

ARROWHEAD LAKE ASSOCIATION
Balance Sheet
As of August 31, 2009

	<u>Aug 31, 09</u>
ASSETS	
Current Assets	
Checking/Savings	
1020.00 · Cash in Bank - Checking	115,451.47
1030.00 · Petty Cash	
1030.04 · Petty Cash - Beach Club	125.00
1030.01 · Petty Cash - Accounting Office	300.00
1030.02 · Petty Cash Member Services Bank	600.00
1030.03 · Petty Cash - Gas Dock	300.00
Total 1030.00 · Petty Cash	<u>1,325.00</u>
1040.00 · Cash in Bank - Payroll Checking	28,922.69
1060.00 · Pacific Premier Bank	736.61
1064.00 · Alliance Association	6,350.04
1066.00 · Citizens Business Divisifier	148,397.51
Total Checking/Savings	<u>301,183.32</u>
Accounts Receivable	
1200 · Accounts Receivable	27,351.85
Total Accounts Receivable	<u>27,351.85</u>
Other Current Assets	
1165.00 · Prepaid Income Tax	9,436.00
1070.00 · Cash Investments	
1070.15 · Vineyard Money Market	250,000.00
1070.20 · Pacific Premier Bank CD	200,000.00
1070.30 · Alliance Assoc. Financial CD	1,000,000.00
1070.95 · Citizens Business Bank	1,196,000.00
Total 1070.00 · Cash Investments	<u>2,646,000.00</u>
1080.00 · Cash - Security Deposits	80,275.34
1120.00 · Accounts Receivable - Dock Fee	
1123.00 · Allowance for Doubtful Accounts	(3,502.84)
1120.00 · Accounts Receivable - Dock Fee - Other	(3,845.16)
Total 1120.00 · Accounts Receivable - Dock Fee	<u>(7,348.00)</u>
1150.00 · Prepaid Insurance	13,139.05
1190.00 · Gasoline Inventory	25,142.39
Total Other Current Assets	<u>2,766,644.78</u>
Total Current Assets	<u>3,095,179.95</u>
Fixed Assets	
Accumulated Depreciation	
1209.00 · Depreciation - Land Improvement	(5,984.00)
1214.00 · Depreciation - Easement Improve	(527,879.00)
1216.00 · Depreciation - Rental Docks	(277,801.00)
1217.00 · Depreciation - Fuel Facility	(487,122.00)
1218.00 · Depreciation - Dam	(26,945.00)
1219.00 · Depreciation - Bldg Structure	(1,731,507.09)
1229.00 · Depreciation - Vehicles	(202,764.48)
1239.00 · Depreciation - Boats & Appurt.	(1,134,072.23)
1249.00 · Depreciation - Equip / Field	(180,878.55)

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1252.00 · Depreciation - Beach Club Equip	(55,669.00)
1259.00 · Reserve for Depr - Office Furn	(165,144.98)
Total Accumulated Depreciation	<u>(4,795,767.33)</u>
1200.00 · Land	390,333.00
1205.00 · Land Improvements	66,715.82
1210.00 · Buildings & Bldg Improvements	2,836,514.48
1211.00 · Easement Improvements	1,075,585.51
1212.00 · Fuel Facility	535,044.64
1213.00 · Dam	30,228.92
1215.00 · Rental Docks	832,399.00
1220.00 · Vehicles	251,097.90
1230.00 · Boats & Appurtenances	1,191,852.99
1240.00 · Equipment - Field	264,386.28
1250.00 · Office & Beach Club Furniture	171,502.44
1251.00 · Beach Club Equipment	59,090.21
Total Fixed Assets	<u>2,908,983.86</u>
TOTAL ASSETS	<u>6,004,163.81</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000.00 · Accounts Payable	62,744.19
Total Accounts Payable	<u>62,744.19</u>
Other Current Liabilities	
2100.00 · Accrued Payroll	27,658.00
2110.00 · Accrued Payroll Taxes	570.79
2120.00 · Accrued Employee Vac Payable	44,178.58
2130.00 · Accrued EE Benefits 2%	458.04
2135.00 · Accrued EE Benefits Fund 8%	30,496.87
2190.00 · 2009/2010 Member Deposits	200.00
Total Other Current Liabilities	<u>103,562.28</u>
Total Current Liabilities	166,306.47
Long Term Liabilities	
2010.00 · D Dock Income/Notes Payable	5,281.00
2070.00 · Security Deposits	80,275.34
Total Long Term Liabilities	<u>85,556.34</u>
Total Liabilities	251,862.81
Equity	
3000 · Opening Bal Equity	(20,229.00)
3000.00 · Association Equity	4,442,035.77
Net Income	1,330,494.23
Total Equity	<u>5,752,301.00</u>
TOTAL LIABILITIES & EQUITY	<u>6,004,163.81</u>

ARROWHEAD LAKE ASSOCIATION
Profit & Loss Budget Performance
August 2009

	<u>Aug 09</u>	<u>Budget</u>	<u>Apr - Aug 09</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
Income					
4000.00 · Lake Operations Income					
4010.00 · Boat	9,405.00	5,000.00	574,340.00	520,000.00	520,000.00
4020.00 · Dock	5,500.00	0.00	1,235,900.00	1,235,000.00	1,235,000.00
4025.00 · Late Fees	1,424.39	300.00	5,324.39	1,900.00	2,500.00
4040.00 · Transfer Fees	19,200.00	10,000.00	67,215.00	46,000.00	100,000.00
4045.00 · Barge Rental	4,462.50	500.00	6,612.50	2,500.00	5,000.00
4050.00 · Unrestricted Donations	2,936.33	2,000.00	9,622.04	15,000.00	15,000.00
4055.00 · ALA Packets	350.00	200.00	1,250.00	1,200.00	1,750.00
4065.00 · Contractor Fees	1,100.00	200.00	6,900.00	3,300.00	8,000.00
4070.00 · Beach Club Membership	4,680.00	0.00	142,440.00	120,000.00	120,000.00
4070.01 · Beach Club Snack Bar Sales E	2,757.31	1,500.00	9,671.97	6,500.00	7,500.00
4070.02 · Beach Club Rental - E	1,940.00	2,000.00	7,525.00	8,250.00	15,000.00
4080.00 · Equipment Sales	0.00	500.00	2,085.32	2,250.00	5,000.00
4090.00 · Interest & Dividend Income	6,411.66	3,000.00	26,287.81	17,000.00	35,000.00
4095.00 · Misc. Fines & Fees	0.00	200.00	2,800.00	800.00	1,500.00
4100.00 · Document Fees	0.00	10.00	19.65	50.00	100.00
4110.00 · Shoreline Application Fee	2,575.00	3,500.00	18,978.75	28,500.00	32,000.00
4115.00 · Shoreline Reimbursables	0.00	450.00	1,174.46	2,300.00	5,000.00
4120.00 · General Membership	1,980.00	0.00	68,400.00	30,000.00	30,000.00
4130.00 · Boat Operator License	7,240.00	2,000.00	33,825.00	19,500.00	22,500.00
4160.00 · Fishing Derby Income	0.00	0.00	1,590.00	1,000.00	1,000.00
4190.00 · Member Shirts & Sundries E	0.00		84.48		
Total 4000.00 · Lake Operations Income	71,962.19	31,360.00	2,222,046.37	2,061,050.00	2,161,850.00
4500.00 · Marina Income					
4520.00 · Excursion Boat	9,600.00	9,600.00	39,400.00	39,400.00	50,000.00
4521.00 · Resort Boat	1,843.00	1,000.00	2,394.00	4,700.00	5,700.00
4530.00 · Lease Income	32,705.60	10,700.00	96,192.17	43,450.00	252,600.00
4540.00 · Dock Rental	3,950.00	0.00	312,325.00	280,000.00	280,000.00
4550.00 · Gasoline Sales E	120,825.96	175,000.00	365,360.11	505,000.00	550,000.00
Total 4500.00 · Marina Income	168,924.56	196,300.00	815,671.28	872,550.00	1,138,300.00
8000.00 · Restricted Funds Income					
8140.00 · LACSD Cost Sharing -R	0.00	45,000.00	0.00	45,000.00	45,000.00
8145.00 · Fireworks Contributions - R	250.00	0.00	26,978.00	25,000.00	25,000.00
8150.00 · Fish Contribution -R	50.00	0.00	8,545.00	6,000.00	6,000.00
8410.00 · Shoreline Beautification -R	2,575.00	5,000.00	19,089.75	25,000.00	32,000.00

ARROWHEAD LAKE ASSOCIATION
Profit & Loss Budget Performance
August 2009

	<u>Aug 09</u>	<u>Budget</u>	<u>Apr - Aug 09</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
8570.01 · Delinquent Tree Fee Income	0.00		200.00		400.00
Total 8000.00 · Restricted Funds Income	<u>2,875.00</u>	<u>50,000.00</u>	<u>54,812.75</u>	<u>101,000.00</u>	<u>108,400.00</u>
Total Income	243,761.75	277,660.00	3,092,530.40	3,034,600.00	3,408,550.00
Expense					
5100 · Safety					
5110.00 · Wages - Lake Safety	15,630.88	30,000.00	63,575.71	104,000.00	125,600.00
5111.00 · Wages - Shore Safety	2,207.23	2,000.00	10,670.60	8,700.00	9,500.00
5112.00 · Wages - Ramp	3,248.40	5,000.00	16,195.54	18,000.00	27,000.00
5120.00 · Payroll Taxes - Safety	2,615.26	1,500.00	11,714.11	12,700.00	14,900.00
5130.00 · Workers Comp - Safety	1,884.87	2,000.00	7,632.02	7,500.00	11,000.00
5140.00 · Fuel	4,222.54	5,000.00	14,301.21	15,500.00	22,500.00
5150.00 · Repair & Maintenance	2,840.47	5,000.00	27,462.52	19,000.00	33,000.00
5160.00 · New Equipment	0.00	1,000.00	3,305.15	14,000.00	14,000.00
5165.00 · Security Services	0.00	1,000.00	764.80	2,500.00	2,500.00
5170.00 · Benefits	335.21	2,000.00	1,847.38	8,000.00	17,500.00
5175.00 · Training	315.00	0.00	2,273.55	2,750.00	2,750.00
5180.00 · Supplies	284.66	2,500.00	7,347.88	10,500.00	12,500.00
5185.00 · Telephone	156.27	100.00	471.04	650.00	1,350.00
5190.00 · Utilities (Gas/Electric)	269.84	350.00	1,096.76	1,550.00	3,700.00
5195.00 · Uniforms	0.00	0.00	265.90	2,700.00	2,700.00
Total 5100 · Safety	<u>34,010.63</u>	<u>57,450.00</u>	<u>168,924.17</u>	<u>228,050.00</u>	<u>300,500.00</u>
5200 · Common Area					
5220.00 · Janitorial	693.18	350.00	3,616.49	2,650.00	3,500.00
5225.00 · Security Patrol Service	0.00	90.00	396.00	450.00	1,000.00
5240.00 · Trash Removal	892.90	550.00	2,638.99	4,150.00	8,000.00
5260.00 · Equipment Repair	0.00	300.00	222.66	1,300.00	2,500.00
5265.00 · Maintenance	54.67	500.00	499.93	2,000.00	5,000.00
5270.00 · Gate Repair	0.00	200.00	0.00	800.00	2,000.00
Total 5200 · Common Area	<u>1,640.75</u>	<u>1,990.00</u>	<u>7,374.07</u>	<u>11,350.00</u>	<u>22,000.00</u>
5300 · Gas Service					
5310.00 · Fuel Purchase - E	112,214.19	100,000.00	347,812.49	424,000.00	500,000.00
5320.00 · Wages - Gas Service - E	3,956.83	5,000.00	14,904.83	16,000.00	20,000.00
5330.00 · Payroll Taxes - E	579.69	700.00	2,183.55	2,500.00	3,100.00
5335.00 · Workers Comp - E	373.53	300.00	1,157.19	1,250.00	1,700.00

ARROWHEAD LAKE ASSOCIATION
Profit & Loss Budget Performance
August 2009

	<u>Aug 09</u>	<u>Budget</u>	<u>Apr - Aug 09</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
5340.00 · Equipment Repair - E	1,887.18	1,000.00	5,260.02	5,750.00	6,000.00
5350.00 · Miscellaneous Items- E	220.94	500.00	957.14	1,850.00	2,500.00
5360.00 · Supplies/Uniforms - E	124.52	250.00	1,181.06	2,500.00	2,500.00
5365.00 · Permits/Fees - E	1,287.22	1,000.00	2,197.37	2,850.00	4,000.00
Total 5300 · Gas Service	120,644.10	108,750.00	375,653.65	456,700.00	539,800.00
5400 · Maintenance					
5410.00 · Wages - Maintenance	20,316.54	29,000.00	102,192.27	137,000.00	268,500.00
5420.00 · Payroll Taxes	1,831.67	2,500.00	9,347.03	12,500.00	25,000.00
5430.00 · Workers Comp	1,952.00	1,750.00	6,663.80	8,750.00	18,000.00
5440.00 · Benefits	6,258.41	6,000.00	32,207.38	24,000.00	59,000.00
5445.00 · Buoys	66.58	0.00	13,496.41	12,000.00	12,000.00
5450.00 · Shop Tools	403.22	500.00	702.99	2,000.00	3,000.00
5460.00 · Materials & Supplies	1,348.26	0.00	7,959.77	7,000.00	7,000.00
5465.00 · Building Repairs	0.00	1,000.00	1,679.07	3,900.00	9,700.00
5470.00 · Fuel / Auto & Equip	1,563.70	1,500.00	6,982.33	7,500.00	14,000.00
5480.00 · Repair & Maint / Auto & Equip	187.74	1,500.00	3,525.39	8,500.00	10,000.00
5490.00 · Repair & Maint / Property	1,018.99	1,500.00	4,777.02	6,500.00	15,000.00
5490.01 · Elevator Operations	3,313.34	1,000.00	3,679.34	3,500.00	7,500.00
5495.00 · DMV Registrations	317.00	500.00	950.00	1,750.00	3,000.00
5500.00 · Utilities Electric	158.73	500.00	753.32	2,250.00	5,000.00
5502.00 · Utilities Gas	18.97	100.00	129.88	500.00	1,000.00
5503.00 · Water/Sewer	2,663.78	2,000.00	9,885.33	9,000.00	13,000.00
5520.00 · Contract Services	5,822.86	3,500.00	23,174.36	16,000.00	40,000.00
5525.00 · Trash Removal	1,804.60	1,200.00	8,843.30	5,900.00	14,000.00
5530.00 · Miscellaneous	0.00	175.00	174.68	875.00	2,000.00
5535.00 · Small Office Equipment	0.00	50.00	40.23	250.00	500.00
5540.00 · Erosion & Sediment Control	0.00	10,000.00	0.00	30,000.00	30,000.00
5545.00 · Telephone	156.81	150.00	628.33	750.00	1,800.00
5550.00 · Lake Weed Abatement	0.00	15,000.00	6,443.97	55,000.00	55,000.00
5555.00 · Uniforms/Safety Training	0.00	0.00	4,677.07	4,000.00	4,000.00
5560.00 · New Equipment - C	0.00	500.00	0.00	2,000.00	5,000.00
5570.00 · Trail/Access Maintenance	9,037.02	0.00	30,757.44	45,000.00	45,000.00
5575.00 · Tree Removal	(21,075.00)	5,000.00	(17,410.00)	21,000.00	30,000.00
5576.00 · Tree Treatment	3,936.00	5,000.00	23,448.00	16,000.00	25,000.00
5650.00 · Maint/Landscape -Marina R	42.50	0.00	5,554.80	5,000.00	5,000.00
5650.10 · Maint/Landscape - Burnt Mill R	999.57	0.00	8,662.96	8,000.00	8,000.00
5650.11 · Maint/Landscape -Tavern Bay R	123.07	500.00	5,315.13	9,500.00	9,500.00

ARROWHEAD LAKE ASSOCIATION
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	<u>Aug 09</u>	<u>Budget</u>	<u>Apr - Aug 09</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
5650.12 · Maint/Landscape -Grass Valley R	211.27	300.00	704.85	2,500.00	2,500.00
5650.13 · Maint/Landscape -Demo Garden-R	4.67	1,700.00	2,916.72	5,000.00	5,000.00
Total 5400 · Maintenance	42,482.30	92,425.00	308,863.17	473,425.00	753,000.00
5600 · Beach Club					
5610.00 · Wages - Beach Clubs	7,828.89	7,000.00	22,762.11	20,500.00	28,000.00
5620.00 · Payroll Taxes	1,042.43	1,000.00	3,230.19	3,000.00	4,000.00
5630.00 · Workers Comp	715.89	750.00	1,687.01	1,800.00	2,500.00
5645.00 · Utilities (Gas/Electric/Phone)	581.51	750.00	3,101.03	4,000.00	8,000.00
5651.00 · Permit	0.00	200.00	892.00	800.00	1,000.00
5652.00 · Mileage	209.00	100.00	415.00	650.00	650.00
5653.00 · Events	304.50	500.00	1,056.75	1,000.00	1,000.00
5655.00 · Supplies/Uniforms	1,801.43	500.00	9,514.60	7,500.00	8,000.00
5660.00 · Security	0.00	0.00	456.00	750.00	750.00
5665.00 · Janitorial	394.29	1,000.00	1,691.02	4,000.00	4,000.00
5670.00 · Fishing Derby	0.00	0.00	1,455.94	1,500.00	1,500.00
Total 5600 · Beach Club	12,877.94	11,800.00	46,261.65	45,500.00	59,400.00
6000 · Administrative					
6010.00 · Wages - Administrative	38,269.96	60,000.00	209,512.41	272,000.00	520,000.00
6020.00 · Payroll Taxes	3,157.95	5,500.00	17,463.34	24,500.00	48,000.00
6030.00 · Workers Comp	1,867.74	3,000.00	9,053.38	13,700.00	26,000.00
6040.00 · Benefits	11,235.89	9,500.00	56,017.33	47,500.00	109,785.00
6041.00 · Bonus Pool (2%)	0.00	0.00	0.00	0.00	15,000.00
6042.00 · Seasonal Emp. Retention Bonus	0.00	0.00	0.00	0.00	6,200.00
6045.00 · Office Supplies	1,813.07	1,000.00	5,726.89	4,500.00	9,500.00
6050.00 · Utilities (Electric)	3,842.29	3,000.00	13,912.65	12,500.00	27,500.00
6051.00 · Telephone	1,599.22	1,500.00	7,134.12	7,500.00	17,500.00
6052.00 · Gas	198.58	500.00	1,030.80	2,200.00	5,750.00
6053.00 · Water/Sewer	0.00	300.00	0.00	1,500.00	3,600.00
6055.00 · Computer Repair	0.00	400.00	0.00	1,200.00	4,000.00
6070.00 · Printing	3,039.38	3,000.00	5,884.57	9,500.00	25,000.00
6075.00 · Toner & Ink Cartridges	546.96	500.00	1,811.76	1,900.00	3,500.00
6080.00 · Postage	177.15	500.00	2,667.95	5,500.00	12,000.00
6090.00 · Property Taxes	477.48	0.00	477.48	0.00	78,000.00
6091.00 · Income Tax	0.00	0.00	0.00	6,250.00	25,000.00
6100.00 · Audit & Accounting	0.00	0.00	8,250.00	10,000.00	10,000.00
6105.00 · Bad Checks/Debt	0.00	0.00	0.00	0.00	0.00

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August 2009

	<u>Aug 09</u>	<u>Budget</u>	<u>Apr - Aug 09</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
6110.00 · Legal	6,747.44	4,500.00	29,662.94	18,500.00	50,000.00
6111.00 · Legal -Water Rights	6,810.50	2,500.00	12,574.12	12,500.00	30,000.00
6115.00 · Professional Accounting Service	495.96	750.00	3,669.07	4,250.00	8,500.00
6120.00 · Engineering, Planning, Survey	0.00	1,000.00	1,249.24	4,000.00	7,500.00
6130.00 · Insurance	8,759.38	10,000.00	52,141.64	56,500.00	120,000.00
6150.00 · Shoreline Fuel	73.08	100.00	447.89	500.00	1,000.00
6155.00 · Shoreline Supplies	94.82	500.00	463.97	1,800.00	3,000.00
6156.00 · Shorline Reimbursables	0.00	1,000.00	1,750.00	3,000.00	5,000.00
6160.00 · Newsletter	2,795.00	0.00	8,385.00	5,500.00	9,675.00
6170.00 · Equipment Service Contracts	2,356.72	2,500.00	13,178.53	12,500.00	26,000.00
6175.00 · Computer Service Maintenance	300.00	2,000.00	2,895.26	7,000.00	17,500.00
6180.00 · Security & Janitorial	75.00	500.00	969.39	2,500.00	5,000.00
6185.00 · Board Expense	2,187.47	1,000.00	5,083.87	3,000.00	10,000.00
6186.00 · Public Relations	47.20	2,000.00	11,842.15	10,500.00	22,500.00
6190.00 · Bank Service Fees	597.82	2,000.00	1,025.36	6,000.00	15,000.00
6191.00 · Uniforms	0.00	0.00	754.83	1,250.00	1,250.00
6192.00 · Professional Development	377.04	250.00	639.15	1,250.00	3,000.00
6195.00 · Permits, Dues, Fees, Licenses	75.00	0.00	32,886.73	32,000.00	32,000.00
6200.00 · County Recorder	(15.00)	300.00	5.00	950.00	2,500.00
6210.00 · Credit Card Processing Expense	3,165.65	500.00	26,659.19	18,000.00	35,000.00
6220.00 · New Equipment	0.00	1,000.00	351.11	2,000.00	5,000.00
6240.00 · Employee Relations	355.31	100.00	379.75	400.00	5,000.00
6250.00 · Reserve Study	0.00	0.00	0.00	0.00	10,000.00
6560.00 · Mileage	234.30	150.00	635.04	550.00	1,250.00
6570.00 · July Fireworks - R	0.00	0.00	61,674.29	55,000.00	55,000.00
6580.00 · Fish Stocking - R	0.00	0.00	18,323.00	30,000.00	30,000.00
Total 6000 · Administrative	<u>101,758.36</u>	<u>121,350.00</u>	<u>626,589.20</u>	<u>709,700.00</u>	<u>1,457,010.00</u>
Total Expense	<u>313,414.08</u>	<u>393,765.00</u>	<u>1,533,665.91</u>	<u>1,924,725.00</u>	<u>3,131,710.00</u>
Net Income	<u>(69,652.33)</u>	<u>(116,105.00)</u>	<u>1,558,864.49</u>	<u>1,109,875.00</u>	<u>276,840.00</u>

ARROWHEAD LAKE ASSOCIATION
Capital Special Projects
April 2008 - August 2009

	Budget	Amount Spent	Balance
9000 · Capital & Special Projects			
9001.00 · Access 50/51 Drainage 2008 -C	76,179.00	77,381.00	-1,202.00
9002.00 · Change Order -C	6,130.00	18,400.00	-12,270.00
9003.00 · Rental Dock Repairs -C	50,000.00	87,716.22	
9003.01 - Fire Hose Docks -C	60,000.00	46,500.00	
Total 9003.00 - Rental Dock Repairs -C	110,000.00	134,216.22	-24,216.22 R
9004.00 · Restroom Repairs -C	15,000.00	3,177.48	11,822.52
9005.00 · IT Database-GIS mapping -C	20,000.00	21,000.00	-1,000.00
9006.00 · AMI Upgrade & Integration -C	20,000.00	3,915.26	16,084.74
9007.00 · GV Tables/Fence Repair -C	10,000.00	0.00	10,000.00
9008.00 · Lake Access and Trails -C	150,000.00		R
9008.01-Trails/Misc Improvements-C		116.96	
9008.02-Lake Access & Trails-C other		33,347.71	
Total 9008.00 · Lake Access and Trails -C	150,000.00	33,464.67	116,535.33
9009.00 · Accesses (Carry over 06-07)-C	80,390.04		
9009.02 · Access 7 -C (Old 19)		4,621.80	
9009.03 · Access 54 & 56 -C		4,772.29	
9009.04 · Trail Markers -C		28,456.24	R
9009.05 · Access 22 -C		32,873.00	
9009.06 · Access 60 -C		37,250.80	
Total 9009.00 · Accesses (Carry over 06-07)-C	80,390.04	107,974.13	-27,584.09
Total Accesses (9008 & 9009)			88,951.24
9010.00 · Shelter Cove Extension -C	25,000.00	(2,230.73)	27,230.73
9011.00 · Shelter Cove Trail Survey -C	15,000.00	0.00	15,000.00
9012.00 · Trail Bridges -C	30,000.00	13,563.67	16,436.33
9013.00 · VC Parking/Trail Imprv -C	20,000.00	25,419.55	-5,419.55
9014.00 · Tavern Bay Fencing -C	22,500.00	33,406.75	-10,906.75
9015.00 · Ramp/Marina Signage -C	10,000.00	1,818.42	8,181.58
9016.00 · Shop Electrical Upgrades -C	12,500.00	0.00	12,500.00
9017.00 · Maint. Boat Rplcmnt Tritoon -C	15,000.00	7,595.22	7,404.78 R
9018.00 · Truck Replacement -C	60,000.00	50,000.00	
9018.01 - Golf Cart		4,344.56	
Total 9018.00 · Truck Replacement -C	60,000.00	54,344.56	5,655.44
9019.00 · Slope Repair -C	100,000.00	0.00	
9019.01 - N267			
9019.02 - S518		375.00	
9019.03 - South Shore near pump station			
9019.04 - Marina			
9019.05 - D Dock			
Total 9019.00 · Slope Repair -C	100,000.00	375.00	99,625.00
9020.00 · Spillway Rplcmnt Planning -C	15,000.00	0.00	15,000.00
9021.00 · Blue Jay Bridge -C	21,000.00	22,487.21	-1,487.21
9022.00 · Signs TB,BM,GV,PP -C	15,000.00	8,794.77	6,205.23
9023.00 · Office Generator -C	10,000.00	0.00	10,000.00
9024.00 · Marina Planning -C	10,000.00	0.00	10,000.00
9025.00 · BurntMill Planning -C	10,000.00	0.00	10,000.00

ARROWHEAD LAKE ASSOCIATION

Capital Special Projects

April 2008 - August 2009

	Budget	Amount Spent	Balance
9026.00 · BMBC Kitchen -C	25,974.00	19,466.09	6,507.91
9027.00 · Tavern Bay Shade -C	15,000.00	14,809.60	190.40
9029.00 · Condo Stairs to Hotel -C	5,000.00	0.00	5,000.00
9030.00 · Lakeside/BM Gate -C	7,500.00	0.00	7,500.00 R
9031.00 · Artificial Turf	0.00	0.00	0.00
9032.00 · Forest Care Burnt Mill-C	40,000.00	0.00	40,000.00
9033.00 · Frst Care 40 Shoreline Beaut -C	81,851.00		
9033.02 · Forest Care 40 Willow Creek -C		11,303.75	CR 11,303.75
9033.03 · Forest Care 40 WH/LP/Pal.-C		3,106.25	CR 3,106.25
9033.04 · Forest Care 40 WH/LP/Pal-C		2,451.00	CR 2,451.00
9033.00 · Frst Care 40 Shoreline Beaut -C - Other	0.00	0.00	
Total 9033.00 · Frst Care 40 Shoreline Beaut -C	81,851.00	16,861.00	64,990.00
9034.00 · Paving Repairs -C		11,682.00	-11,682.00
9037.00 · Lounge Chairs	7,500.00	6,858.60	641.40
9038.00 · Shade Structures	55,000.00	0.00	55,000.00
9039.00 · Willow Creek Bridge		1,125.00	-1,125.00
9040.00 · TB Master Plan		12,569.00	-12,569.00
9100.00 · Dredging -C	233,250.00		
9100.01 · Dredging -C - Other		125.00	
9100.02 · Engineering -C (12,700.00)		9,027.00	
9100.03 · Planning			
9100.04 · Materials & Equipment -C		8,900.00	
9100.05 · Orchard Bay			
9100.06 · Burnt Mill			
Total 9100.00 · Dredging -C	233,250.00	18,052.00	215,198.00
Total 9000 · Capital & Special Projects	1,349,774.04	666,526.47	683,247.57

ARROWHEAD LAKE ASSOCIATION
Profit & Loss Budget Performance
August 2009
Summary

	<u>Aug 09</u>	<u>Budget</u>	<u>Apr - Aug 09</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
Income					
Total 4000.00 · Lake Operations Income	71,962.69	31,360.00	2,222,046.37	2,061,050.00	2,161,850.00
Total 4500.00 · Marina Income	168,924.56	196,300.00	815,671.28	872,550.00	1,138,300.00
Total 8000.00 · Restricted Funds Income	2,875.00	50,000.00	54,812.75	101,000.00	108,400.00
Total Income	<u>243,762.25</u>	<u>277,660.00</u>	<u>3,092,530.40</u>	<u>3,034,600.00</u>	<u>3,408,550.00</u>
Expense					
Total 5100 · Safety	34,010.63	57,450.00	168,924.17	228,050.00	300,500.00
Total 5200 · Common Area	1,640.75	1,990.00	7,374.07	11,350.00	22,000.00
Total 5300 · Gas Service	120,644.10	108,750.00	375,653.65	456,700.00	539,800.00
Total 5400 · Maintenance	42,482.30	92,425.00	308,863.17	473,425.00	753,000.00
Total 5600 · Beach Club	12,877.94	11,800.00	46,261.65	45,500.00	59,400.00
Total 6000 · Administrative	101,758.36	121,350.00	626,589.20	709,700.00	1,457,010.00
Total Expense	<u>313,414.08</u>	<u>393,765.00</u>	<u>1,533,665.91</u>	<u>1,924,725.00</u>	<u>3,131,710.00</u>
Net Income	<u><u>(69,651.83)</u></u>	<u><u>(116,105.00)</u></u>	<u><u>1,558,864.49</u></u>	<u><u>1,109,875.00</u></u>	<u><u>276,840.00</u></u>

ARROWHEAD LAKE ASSOCIATION

Legal Financial Summary

August 31, 2009

Fiscal Year 09/10

ACCOUNT # 6110 - ADMINISTRATIVE LEGAL

Jul-09

Case Name	Prior Month	Current Month	YTD Amount 09/10	09/10 Budget	09/10 Balance
General Legal Total	2,777.50	3,290.00	19,474.50		
AWAC Total December '07	2,385.00	507.44	4,837.94		
Johnson Total November '08	0.00	0.00	0.00		
Sims Total September '08	0.00	2,950.00	5,350.50		
Grand Total	<u>5,162.50</u>	<u>6,747.44</u>	<u>29,662.94</u>	<u>50,000.00</u>	<u>20,337.06</u>

ACCOUNT # 6111 - LEGAL WATER RIGHTS

Jul-09

Case Name	Prior Month	Current Amount	YTD Amount 09/10	09/10 Budget	09/10 Balance
Water Rights Total*LACSD					
Water Rights Total*Mill Pond	2,640.50	6,810.50	12,574.12		
Grand Total	<u>\$ 2,640.50</u>	<u>\$ 6,810.50</u>	<u>\$ 12,574.12</u>	<u>30,000.00</u>	<u>17,425.88</u>

Mill Pond March '08 - Aug 09 70,615.42
LACSD Sept '08

ARROWHEAD LAKE ASSOCIATION
Cash Investments
July 31, 2009

Institution	Term	APY	Ending Balance	Maturity Date
Gibraltar Privat Bank & Trust	CDARS-CBB	26 Weeks	1.50% \$ 32,674.25	9/17/2009
Midwest Bank & Trust	CDARS-CBB	26 Weeks	1.50% \$ 243,500.00	9/17/2009
Virginia Commerce Bank	CDARS-CBB	26 Weeks	1.50% \$ 123,825.75	9/17/2009
Banco Popular North America	CDARS-CBB	13 Weeks	1.00% \$ 54,000.00	9/24/2009
State Bank of Countryside	CDARS-CBB	13 weeks	1.00% \$ 246,000.00	9/24/2009
Texas Community Bank, NA	CBB	365 Days	4.50% \$ 99,000.00	9/29/2009
The PrivateBank	CDARS-CBB	26 Weeks	1.50% \$ 100,000.00	10/8/2009
Pacific Premier		6 Months	2.15% \$ 200,000.00	10/28/2009
Pinnacle National Bank 1007917321	CDARS-CBB	13 Weeks	1.00% \$ 99,000.00	11/5/2009
Pinnacle National Bank 1007953387	CDARS-CBB	13 Weeks	1.00% \$ 99,000.00	11/5/2009
Capital One, NA	CDARS-CBB	13 Weeks	0.90% \$ 99,000.00	11/27/2009
Vineyard Bank		365 Days	2.61% \$ 250,000.00	3/13/2010
First Independent Bank of Nevada	Alliance	6 Months	2.03% \$ 200,000.00	1/8/2010
Alliance Bank of Arizona	Alliance	6 Months	2.03% \$ 200,000.00	1/8/2010
Torrey Pines Bank	Alliance	365 Days	2.62% \$ 200,000.00	5/1/2010
Bank of Nevada	Alliance	365 Days	2.62% \$ 200,000.00	5/1/2010
Alta Alliance Bank	Alliance	365 Days	2.62% \$ 200,000.00	5/1/2010
			<u>\$ 2,646,000.00</u>	



Financial Summary August 2009

		Current Month August	Prior Month July	Budget Amount Operating
Annual Budget				3,131,710.00
Income		243,762.25	275,082.91	entered wrong # last month
Expense	Operating	313,414.08	380,976.01	
Checking Balances				
	General	87,175.05	166,774.16	
	Payroll	29,451.99	28,567.59	
	CBB	148,397.51	245,248.11	
	Pacific Premier	0.00	736.61	
	Alliance Assoc.	6,349.44	2,630.04	
CDs		2,646,000.00	2,646,000.00	
Accts Receivable		27,351.85	24,575.15	
Accts Payable		62,744.19	56,948.03	
Carry over projects				
Shoreline Beautification		234,303.25	231,728.25	

Above figures are not complete. They are snapshots of specific financial components.

Complete financials are on Website