

ARROWHEAD LAKE ASSOCIATION

Balance Sheet

May 31, 09

As of May 31, 2009

Current Assets

Checking/Savings

1020.00 · Cash in Bank - Checking	441,705.99
1030.00 · Petty Cash	
1030.01 · Petty Cash - Accounting Office	300.00
1030.02 · Petty Cash Member Services Bank	600.00
1030.03 · Petty Cash - Gas Dock	300.00
Total 1030.00 · Petty Cash	<u>1,200.00</u>

1040.00 · Cash in Bank - Payroll Checking	26,825.32
1066.00 · Money Market Citizens Business	540,353.54
Total Checking/Savings	<u>1,010,084.85</u>

Accounts Receivable

1200 · Accounts Receivable	25,886.25
Total Accounts Receivable	<u>25,886.25</u>

Other Current Assets

1165.00 · Prepaid Income Tax	8,226.00
1070.00 · Cash Investments	
1070.15 · Vineyard Money Market	250,000.00
1070.20 · Pacific Premier Bank CD	200,000.00
1070.30 · Alliance Assoc. Financial CD	600,000.00
1070.95 · Citizens Business Bank	1,196,000.00
Total 1070.00 · Cash Investments	<u>2,246,000.00</u>

1080.00 · Cash - Security Deposits	80,275.34
1120.00 · Accounts Receivable - Dock Fee	
1123.00 · Allowance for Doubtful Accounts	(4,227.23)
1120.00 · Accounts Receivable - Dock Fee - Other	(3,120.77)
Total 1120.00 · Accounts Receivable - Dock Fee	<u>(7,348.00)</u>

1150.00 · Prepaid Insurance	39,417.18
1190.00 · Gasoline Inventory	17,527.18
Total Other Current Assets	<u>2,384,097.70</u>

Total Current Assets

3,420,068.80

Fixed Assets

Accumulated Depreciation

1209.00 · Depreciation - Land Improvement	(5,984.00)
1214.00 · Depreciation - Easement Improve	(527,879.00)
1216.00 · Depreciation - Rental Docks	(277,801.00)
1217.00 · Depreciation - Fuel Facility	(487,122.00)
1218.00 · Depreciation - Dam	(26,945.00)
1219.00 · Depreciation - Bldg Structure	(1,731,507.09)
1229.00 · Depreciation - Vehicles	(202,764.48)
1239.00 · Depreciation - Boats & Appurt.	(1,134,072.23)
1249.00 · Depreciation - Equip / Field	(180,878.55)
1252.00 · Depreciation - Beach Club Equip	(55,669.00)
1259.00 · Reserve for Depr - Office Furn	(165,144.98)
Total Accumulated Depreciation	<u>(4,795,767.33)</u>

1200.00 · Land	390,333.00
1205.00 · Land Improvements	66,715.82

ARROWHEAD LAKE ASSOCIATION

Balance Sheet

May 31, 09

	As of May 31, 2009	<u>May 31, 09</u>
1210.00 · Buildings & Bldg Improvements		2,836,514.48
1211.00 · Easement Improvements		1,075,585.51
1212.00 · Fuel Facility		535,044.64
1213.00 · Dam		30,228.92
1215.00 · Rental Docks		832,399.00
1220.00 · Vehicles		251,097.90
1230.00 · Boats & Appurtenances		1,191,852.99
1240.00 · Equipment - Field		264,386.28
1250.00 · Office & Beach Club Furniture		171,502.44
1251.00 · Beach Club Equipment		<u>59,090.21</u>
Total Fixed Assets		<u>2,908,983.86</u>
TOTAL ASSETS		<u>6,329,052.66</u>
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable		
2000.00 · Accounts Payable		42,863.26
Total Accounts Payable		<u>42,863.26</u>
Other Current Liabilities		
2030.00 · Sales Tax Payable		(177.11)
2100.00 · Accrued Payroll		27,658.00
2110.00 · Accrued Payroll Taxes		342.41
2120.00 · Accrued Employee Vac Payable		44,178.58
2130.00 · Accrued EE Benefits 2%		446.81
2135.00 · Accrued EE Benefits Fund 8%		18,770.92
Total Other Current Liabilities		<u>91,219.61</u>
Total Current Liabilities		134,082.87
Long Term Liabilities		
2010.00 · D Dock Income/Notes Payable		5,281.00
2070.00 · Security Deposits		80,275.34
Total Long Term Liabilities		<u>85,556.34</u>
Total Liabilities		219,639.21
Equity		
3000.00 · Association Equity		4,422,956.97
Net Income		<u>1,686,456.48</u>
Total Equity		<u>6,109,413.45</u>
TOTAL LIABILITIES & EQUITY		<u>6,329,052.66</u>

ARROWHEAD LAKE ASSOCIATION
Profit & Loss Budget Performance
May 2009

	<u>May 09</u>	<u>Budget</u>	<u>Apr - May 09</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
Income					
4000.00 · Lake Operations Income					
4010.00 · Boat	138,810.00	125,000.00	491,170.00	450,000.00	520,000.00
4020.00 · Dock	252,500.00	225,000.00	1,172,500.00	1,125,000.00	1,235,000.00
4025.00 · Late Fees	0.00	250.00	400.00	750.00	2,500.00
4040.00 · Transfer Fees	14,250.00	10,000.00	19,750.00	16,000.00	100,000.00
4045.00 · Barge Rental	150.00	500.00	300.00	1,000.00	5,000.00
4050.00 · Unrestricted Donations	670.00	3,000.00	5,332.00	7,000.00	15,000.00
4055.00 · ALA Packets	300.00	200.00	425.00	400.00	1,750.00
4065.00 · Contractor Fees	1,700.00	200.00	4,300.00	2,700.00	8,000.00
4070.00 · Beach Club Membership	32,060.00	35,000.00	100,400.00	100,000.00	120,000.00
4070.01 · Beach Club Snack Bar Sales E	570.11	500.00	572.99	500.00	7,500.00
4070.02 · Beach Club Rental - E	2,560.00	1,500.00	3,260.00	2,250.00	15,000.00
4080.00 · Equipment Sales	0.00	500.00	0.00	750.00	5,000.00
4090.00 · Interest & Dividend Income	3,457.33	3,000.00	8,410.11	8,000.00	35,000.00
4095.00 · Misc. Fines & Fees	0.00	100.00	0.00	200.00	1,500.00
4100.00 · Document Fees	0.00	10.00	0.00	20.00	100.00
4110.00 · Shoreline Application Fee	5,187.50	6,000.00	9,325.00	14,000.00	32,000.00
4115.00 · Shoreline Reimbursables	(523.78)	500.00	(975.36)	950.00	5,000.00
4120.00 · General Membership	14,760.00	5,000.00	55,680.00	30,000.00	30,000.00
4130.00 · Boat Operator License	7,645.00	6,000.00	9,485.00	7,500.00	22,500.00
4160.00 · Fishing Derby Income	1,590.00	1,000.00	1,590.00	1,000.00	1,000.00
4190.00 · Member Shirts & Sundries E	0.00		33.91		
Total 4000.00 · Lake Operations Income	475,686.16	423,260.00	1,881,958.65	1,768,020.00	2,161,850.00
4500.00 · Marina Income					
4520.00 · Excursion Boat	9,600.00	9,600.00	10,600.00	10,600.00	50,000.00
4521.00 · Resort Boat	0.00	1,000.00	0.00	1,700.00	5,700.00
4530.00 · Lease Income	12,705.60	5,200.00	23,075.37	11,350.00	252,600.00
4540.00 · Dock Rental	31,887.50	30,000.00	298,700.00	280,000.00	280,000.00
4550.00 · Gasoline Sales E	55,977.20	50,000.00	61,725.13	55,000.00	550,000.00
Total 4500.00 · Marina Income	110,170.30	95,800.00	394,100.50	358,650.00	1,138,300.00
8000.00 · Restricted Funds Income					
8140.00 · LACSD Cost Sharing -R	0.00	0.00	0.00	0.00	45,000.00

**ARROWHEAD LAKE ASSOCIATION
Profit & Loss Budget Performance**

	May 2009				
8145.00 · Fireworks Contributions - R	6,030.00	0.00	28,508.00	25,000.00	25,000.00
8150.00 · Fish Contribution -R	620.00	1,000.00	8,750.00	6,000.00	6,000.00
8410.00 · Shoreline Beautification -R	5,187.50	5,000.00	9,325.00	10,000.00	32,000.00
8570.01 · Delinquent Tree Fee Income	0.00		0.00		400.00
Total 8000.00 · Restricted Funds Income	<u>11,837.50</u>	<u>6,000.00</u>	<u>46,583.00</u>	<u>41,000.00</u>	<u>108,400.00</u>
Total Income	597,693.96	525,060.00	2,322,642.15	2,167,670.00	3,408,550.00
Expense					
5100 · Safety					
5110.00 · Wages - Lake Safety	14,241.75	14,000.00	17,261.10	19,000.00	125,600.00
5111.00 · Wages - Shore Safety	3,543.00	2,000.00	4,232.48	2,700.00	9,500.00
5112.00 · Wages - Ramp	4,476.75	2,000.00	4,476.75	3,000.00	27,000.00
5120.00 · Payroll Taxes - Safety	2,916.06	2,500.00	3,248.06	3,200.00	14,900.00
5130.00 · Workers Comp - Safety	1,176.79	1,000.00	1,453.73	1,500.00	11,000.00
5140.00 · Fuel	2,725.97	2,500.00	2,819.42	3,000.00	22,500.00
5150.00 · Repair & Maintenance	1,316.04	2,000.00	1,408.68	4,000.00	33,000.00
5160.00 · New Equipment	0.00	3,000.00	0.00	6,000.00	14,000.00
5165.00 · Security Services	0.00	0.00	0.00	0.00	2,500.00
5170.00 · Benefits	493.20	1,000.00	810.29	2,000.00	17,500.00
5175.00 · Training	917.05	1,000.00	1,208.55	2,500.00	2,750.00
5180.00 · Supplies	2,236.26	2,500.00	2,613.27	3,000.00	12,500.00
5185.00 · Telephone	104.95	150.00	104.95	250.00	1,350.00
5190.00 · Utilities (Gas/Electric)	(67.98)	300.00	127.70	500.00	3,700.00
5195.00 · Uniforms	0.00	0.00	0.00	100.00	2,700.00
Total 5100 · Safety	<u>34,079.84</u>	<u>33,950.00</u>	<u>39,764.98</u>	<u>50,750.00</u>	<u>300,500.00</u>
5200 · Common Area					
5220.00 · Janitorial	1,506.38	500.00	2,080.95	1,000.00	3,500.00
5225.00 · Security Patrol Service	0.00	90.00	198.00	180.00	1,000.00
5240.00 · Trash Removal	555.57	550.00	853.19	1,100.00	8,000.00
5260.00 · Equipment Repair	0.00	100.00	0.00	200.00	2,500.00
5265.00 · Maintenance	32.69	0.00	58.20	500.00	5,000.00
5270.00 · Gate Repair	0.00	0.00	0.00	200.00	2,000.00
Total 5200 · Common Area	<u>2,094.64</u>	<u>1,240.00</u>	<u>3,190.34</u>	<u>3,180.00</u>	<u>22,000.00</u>
5300 · Gas Service					

**ARROWHEAD LAKE ASSOCIATION
Profit & Loss Budget Performance**

	May 2009				
5310.00 · Fuel Purchase - E	65,374.36	70,000.00	69,874.21	74,000.00	500,000.00
5320.00 · Wages - Gas Service - E	2,425.88	2,500.00	2,425.88	2,750.00	20,000.00
5330.00 · Payroll Taxes - E	355.40	400.00	355.40	450.00	3,100.00
5335.00 · Workers Comp - E	59.23	100.00	59.23	200.00	1,700.00
5340.00 · Equipment Repair - E	100.00	250.00	200.00	750.00	6,000.00
5350.00 · Miscellaneous Items- E	227.50	100.00	227.28	350.00	2,500.00
5360.00 · Supplies/Uniforms - E	153.45	400.00	153.45	500.00	2,500.00
5365.00 · Permits/Fees - E	181.90	250.00	304.93	350.00	4,000.00
Total 5300 · Gas Service	<u>68,877.72</u>	<u>74,000.00</u>	<u>73,600.38</u>	<u>79,350.00</u>	<u>539,800.00</u>
5400 · Maintenance					
5410.00 · Wages - Maintenance	28,911.75	29,000.00	42,580.07	49,000.00	268,500.00
5420.00 · Payroll Taxes	2,761.27	2,500.00	3,923.20	4,000.00	25,000.00
5430.00 · Workers Comp	833.97	1,750.00	1,708.05	3,250.00	18,000.00
5440.00 · Benefits	2,660.24	3,000.00	8,843.65	6,000.00	59,000.00
5445.00 · Buoys	(1,192.00)	1,000.00	9,516.23	11,000.00	12,000.00
5450.00 · Shop Tools	69.40	100.00	150.60	500.00	3,000.00
5460.00 · Materials & Supplies	2,566.23	2,500.00	3,064.73	4,000.00	7,000.00
5465.00 · Building Repairs	66.52	100.00	1,516.52	900.00	9,700.00
5470.00 · Fuel / Auto & Equip	2,102.87	1,500.00	2,667.26	3,000.00	14,000.00
5480.00 · Repair & Maint / Auto & Equip	2,146.14	2,500.00	2,391.52	4,000.00	10,000.00
5490.00 · Repair & Maint / Property	797.29	500.00	1,400.51	2,000.00	15,000.00
5490.01 · Elevator Operations	0.00	250.00	183.00	500.00	7,500.00
5495.00 · DMV Registrations	0.00	0.00	0.00	250.00	3,000.00
5500.00 · Utilities Electric	(6.72)	500.00	162.48	750.00	5,000.00
5502.00 · Utilities Gas	(10.11)	100.00	80.48	200.00	1,000.00
5503.00 · Water/Sewer	568.79	2,000.00	2,611.56	3,000.00	13,000.00
5520.00 · Contract Services	6,093.50	3,000.00	6,291.50	5,500.00	40,000.00
5525.00 · Trash Removal	2,847.83	1,200.00	2,975.83	2,300.00	14,000.00
5530.00 · Miscellaneous	74.25	175.00	74.25	350.00	2,000.00
5535.00 · Small Office Equipment	0.00	50.00	0.00	100.00	500.00
5540.00 · Erosion & Sediment Control	0.00	0.00	0.00	0.00	30,000.00
5545.00 · Telephone	156.42	150.00	260.01	300.00	1,800.00
5550.00 · Lake Weed Abatement	1,233.25	5,000.00	1,233.25	5,000.00	55,000.00
5555.00 · Uniforms/Safety Training	771.82	1,000.00	825.78	1,000.00	4,000.00
5560.00 · New Equipment - C	0.00	0.00	0.00	500.00	5,000.00
5570.00 · Trail/Access Maintenance	11,136.26	12,000.00	11,216.34	18,000.00	45,000.00

**ARROWHEAD LAKE ASSOCIATION
Profit & Loss Budget Performance**

	May 2009				
5575.00 · Tree Removal	0.00	1,000.00	4,500.00	6,000.00	30,000.00
5576.00 · Tree Treatment	0.00	500.00	0.00	1,000.00	25,000.00
5650.00 · Maint/Landscape -Marina R	3,971.04	3,500.00	4,354.48	4,500.00	5,000.00
5650.10 · Maint/Landscape - Burnt Mill R	6,062.37	6,000.00	6,586.80	6,700.00	8,000.00
5650.11 · Maint/Landscape -Tavern Bay R	2,226.16	2,000.00	2,268.66	3,000.00	9,500.00
5650.12 · Maint/Landscape -Grass Valley R	120.00	100.00	180.00	200.00	2,500.00
5650.13 · Maint/Landscape -Demo Garden-R	37.49	100.00	73.50	200.00	5,000.00
Total 5400 · Maintenance	<u>77,006.03</u>	<u>83,075.00</u>	<u>121,640.26</u>	<u>147,000.00</u>	<u>753,000.00</u>
5600 · Beach Club					
5610.00 · Wages - Beach Clubs	2,589.46	2,500.00	2,589.46	2,500.00	28,000.00
5620.00 · Payroll Taxes	379.37	500.00	379.37	500.00	4,000.00
5630.00 · Workers Comp	53.50	100.00	53.50	100.00	2,500.00
5645.00 · Utilities (Gas/Electric/Phone)	8.01	750.00	814.84	1,750.00	8,000.00
5651.00 · Permit	0.00	0.00	182.00	200.00	1,000.00
5652.00 · Mileage	82.50	100.00	82.50	100.00	650.00
5653.00 · Events	0.00	0.00	0.00	0.00	1,000.00
5655.00 · Supplies/Uniforms	2,513.70	2,000.00	2,513.70	2,000.00	8,000.00
5660.00 · Security	0.00	200.00	393.00	600.00	750.00
5665.00 · Janitorial	181.73	200.00	181.73	200.00	4,000.00
5670.00 · Fishing Derby	167.85	200.00	167.85	200.00	1,500.00
Total 5600 · Beach Club	<u>5,976.12</u>	<u>6,550.00</u>	<u>7,357.95</u>	<u>8,150.00</u>	<u>59,400.00</u>
6000 · Administrative					
6010.00 · Wages - Administrative	57,484.91	58,000.00	92,977.01	94,000.00	520,000.00
6020.00 · Payroll Taxes	4,856.26	5,000.00	7,830.91	8,500.00	48,000.00
6030.00 · Workers Comp	1,003.20	3,000.00	2,729.15	4,700.00	26,000.00
6040.00 · Benefits	3,767.54	9,500.00	13,019.40	19,000.00	109,785.00
6041.00 · Bonus Pool (2%)	0.00	0.00	0.00	0.00	15,000.00
6042.00 · Seasonal Emp. Retention Bonus	0.00	0.00	0.00	0.00	6,200.00
6045.00 · Office Supplies	516.67	500.00	799.29	1,000.00	9,500.00
6050.00 · Utilities (Electric)	1,926.85	2,000.00	3,392.62	3,500.00	27,500.00
6051.00 · Telephone	1,340.26	1,500.00	2,631.27	3,000.00	17,500.00
6052.00 · Gas	(41.01)	400.00	478.40	800.00	5,750.00
6053.00 · Water/Sewer	0.00	300.00	0.00	600.00	3,600.00
6055.00 · Computer Repair	0.00	0.00	0.00	0.00	4,000.00
6070.00 · Printing	1,774.50	2,000.00	1,774.50	2,000.00	25,000.00

**ARROWHEAD LAKE ASSOCIATION
Profit & Loss Budget Performance**

May 2009

6075.00 · Toner & Ink Cartridges	202.02	200.00	682.62	400.00	3,500.00
6080.00 · Postage	1,495.80	3,000.00	1,495.80	3,000.00	12,000.00
6090.00 · Property Taxes	0.00	0.00	0.00	0.00	78,000.00
6091.00 · Income Tax	0.00	0.00	0.00	0.00	25,000.00
6100.00 · Audit & Accounting	0.00	0.00	0.00	0.00	10,000.00
6105.00 · Bad Checks/Debt	0.00	0.00	0.00	0.00	0.00
6110.00 · Legal	10,829.00	4,000.00	11,643.00	5,000.00	50,000.00
6111.00 · Legal -Water Rights	2,257.00	2,500.00	3,123.12	5,000.00	30,000.00
6115.00 · Professional Accounting Service	1,048.14	1,000.00	1,949.28	2,000.00	8,500.00
6120.00 · Engineering, Planning, Survey	975.00	1,000.00	975.00	1,000.00	7,500.00
6130.00 · Insurance	14,604.13	14,500.00	23,363.51	23,500.00	120,000.00
6150.00 · Shoreline Fuel	92.18	100.00	226.62	200.00	1,000.00
6155.00 · Shoreline Supplies	150.00	200.00	170.45	300.00	3,000.00
6156.00 · Shorline Reimbursables	0.00	0.00	0.00	0.00	5,000.00
6160.00 · Newsletter	2,795.00	3,000.00	2,795.00	3,000.00	9,675.00
6170.00 · Equipment Service Contracts	2,476.40	2,500.00	5,767.35	5,000.00	26,000.00
6175.00 · Computer Service Maintenance	776.29	1,000.00	776.29	1,000.00	17,500.00
6180.00 · Security & Janitorial	894.39	500.00	894.39	1,000.00	5,000.00
6185.00 · Board Expense	429.86	500.00	429.86	500.00	10,000.00
6186.00 · Public Relations	4,160.30	3,000.00	5,536.10	4,500.00	22,500.00
6190.00 · Bank Service Fees	77.08	500.00	143.46	1,000.00	15,000.00
6191.00 · Uniforms	0.00	0.00	0.00	0.00	1,250.00
6192.00 · Professional Development	262.11	250.00	262.11	500.00	3,000.00
6195.00 · Permits, Dues, Fees, Licenses	0.00	0.00	29,391.00	30,000.00	32,000.00
6200.00 · County Recorder	0.00	0.00	4.00	50.00	2,500.00
6210.00 · Credit Card Processing Expense	5,343.24	6,500.00	12,596.89	13,500.00	35,000.00
6220.00 · New Equipment	0.00	0.00	0.00	0.00	5,000.00
6240.00 · Employee Relations	24.44	100.00	24.44	100.00	5,000.00
6250.00 · Reserve Study	0.00	0.00	0.00	0.00	10,000.00
6560.00 · Mileage	130.70	150.00	134.00	150.00	1,250.00
6570.00 · July Fireworks - R	0.00	0.00	28,124.00	29,000.00	55,000.00
6580.00 · Fish Stocking - R	9,189.00	9,500.00	18,323.00	18,500.00	30,000.00
Total 6000 · Administrative	130,841.26	136,200.00	274,463.84	285,300.00	1,457,010.00
Total Expense	318,875.61	335,015.00	520,017.75	573,730.00	3,131,710.00
Net Income	278,818.35	190,045.00	1,802,624.40	1,593,940.00	276,840.00

Capital and Special Projects

ARROWHEAD LAKE ASSOCIATION
 Profit Loss Budget Performance
 May 2009

	May 09	Budget	May 09	YTD Budget	Annual Budget
9000 · Capital & Special Projects					
9001.00 · Access 50/51 Drainage 2008 -C	0.00	0.00	0.00	0.00	0.00
9002.00 · Change Order -C	0.00	0.00	0.00	0.00	0.00
9003.00 · Rental Dock Repairs -C	58,629.90	0.00	62,449.90	0.00	0.00
9004.00 · Restroom Repairs -C	0.00	0.00	0.00	0.00	0.00
9005.00 · IT Database-GIS mapping -C	0.00	0.00	1,200.00	0.00	0.00
9006.00 · AMI Upgrade & Integration -C	0.00	0.00	0.00	0.00	0.00
9007.00 · GV Tables/Fence Repair -C	0.00	0.00	0.00	0.00	0.00
9008.00 · Lake Access and Trails -C	5,865.00	0.00	5,865.00	0.00	0.00
9009.00 · Accesses (Carry over 06-07)-C					
9009.02 · Access 19 -C	125.00		125.00		
9009.03 · Access 54 & 56 -C	45.00		2,587.29		
9009.04 · Trail Markers -C	8,718.75		10,218.75		
9009.00 · Accesses (Carry over 06-07)-C - Other	4,135.00	0.00	4,135.00	0.00	0.00
Total 9009.00 · Accesses (Carry over 06-07)-C	13,023.75	0.00	17,066.04	0.00	0.00
9010.00 · Shelter Cove Extension -C	0.00	0.00	0.00	0.00	0.00
9011.00 · Shelter Cove Trail Survey -C	0.00	0.00	0.00	0.00	0.00
9012.00 · Trail Bridges -C	0.00	0.00	0.00	0.00	0.00
9013.00 · VC Parking/Trail Imprv -C	0.00	0.00	2,200.00	0.00	0.00
9014.00 · Tavern Bay Fencing -C	0.00	0.00	0.00	0.00	0.00
9015.00 · Ramp/Marina Signage -C	735.15	0.00	735.15	0.00	0.00
9016.00 · Shop Electrical Upgrades -C	0.00	0.00	0.00	0.00	0.00
9017.00 · Maint. Boat Rplcmnt Tritoon -C	0.00	0.00	0.00	0.00	0.00
9018.00 · Truck Replacement -C	0.00	0.00	0.00	0.00	0.00
9019.00 · N267 Slope Repair -C	0.00	0.00	0.00	0.00	0.00
9020.00 · Spillway Rplcmnt Planning -C	0.00	0.00	0.00	0.00	0.00
9021.00 · Blue Jay Bridge -C	0.00	0.00	0.00	0.00	0.00
9022.00 · Signs TB,BM,GV,PP -C	295.31	0.00	295.31	0.00	0.00
9023.00 · Office Generator -C	0.00	0.00	0.00	0.00	0.00
9024.00 · Marina Planning -C	0.00	0.00	0.00	0.00	0.00
9025.00 · BurntMill Planning -C	0.00	0.00	0.00	0.00	0.00
9026.00 · BMBC Kitchen -C	0.00	0.00	881.92	0.00	0.00
9027.00 · Tavern Bay Shade -C	0.00		6,858.60		
9029.00 · Condo Stairs to Hotel -C	0.00	0.00	0.00	0.00	0.00
9030.00 · Lakeside/BM Gate -C	0.00	0.00	0.00	0.00	0.00
9031.00 · Art Turf	0.00		0.00		100,000.00
9032.00 · Forest Care Burnt Mill-C	0.00	0.00	0.00	0.00	0.00
9033.00 · Frst Care 40 Shoreline Beaut -C					

Capital and Special Projects

**ARROWHEAD LAKE ASSOCIATION
Profit Loss Budget Performance**

May 2009

9033.02 · Forest Care 40 Willow Creek -C	0.00		13,050.00		
9033.03 · Forest Care 40 WH/LP/Pal.-C	3,600.00		3,600.00		
9033.04 · Forest Care 40 WH/LP/Pal-C	4,902.00		4,902.00		
9033.00 · Frst Care 40 Shoreline Beaut -C - Other	0.00	0.00	0.00	0.00	0.00
Total 9033.00 · Frst Care 40 Shoreline Beaut -C	8,502.00	0.00	21,552.00	0.00	0.00
9035.00 · Fire Hose Docks	0.00		0.00		60,000.00
9036.00 · Golf Cart	0.00		0.00		5,000.00
9037.00 · Lounge Chairs	0.00		0.00		7,500.00
9038.00 · Shade Structures	0.00		0.00		55,000.00
9039.00 · Willow Creek Bridge	1,125.00		1,125.00		
9100.00 · Dredging -C					
9100.03 · Materials & Equipment -C	0.00		8,900.00		
9100.00 · Dredging -C - Other	125.00		125.00		233,250.00
Total 9100.00 · Dredging -C	125.00		9,025.00		233,250.00
Total 9000 · Capital & Special Projects	88,301.11	0.00	129,253.92	0.00	460,750.00
	88,301.11	0.00	129,253.92	0.00	460,750.00

ARROWHEAD LAKE ASSOCIATION
Profit & Loss Budget Performance
 May 2009

	<u>May 09</u>	<u>Budget</u>	<u>Apr - May 09</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
Income					
Total 4000.00 · Lake Operations Income	475,686.16	423,260.00	1,881,958.65	1,768,020.00	2,161,850.00
Total 4500.00 · Marina Income	110,170.30	95,800.00	394,100.50	358,650.00	1,138,300.00
Total 8000.00 · Restricted Funds Income	11,837.50	6,000.00	46,583.00	41,000.00	108,400.00
Total Income	597,693.96	525,060.00	2,322,642.15	2,167,670.00	3,408,550.00
Expense					
Total 5100 · Safety	34,079.84	33,950.00	39,764.98	50,750.00	300,500.00
Total 5200 · Common Area	2,094.64	1,240.00	3,190.34	3,180.00	22,000.00
Total 5300 · Gas Service	68,877.72	74,000.00	73,600.38	79,350.00	539,800.00
Total 5400 · Maintenance	77,006.03	83,075.00	121,640.26	147,000.00	753,000.00
Total 5600 · Beach Club	5,976.12	6,550.00	7,357.95	8,150.00	59,400.00
Total 6000 · Administrative	130,841.26	136,200.00	274,463.84	285,300.00	1,457,010.00
Total Expense	318,875.61	335,015.00	520,017.75	573,730.00	3,131,710.00
Net Income	<u>278,818.35</u>	<u>190,045.00</u>	<u>1,802,624.40</u>	<u>1,593,940.00</u>	<u>276,840.00</u>

ARROWHEAD LAKE ASSOCIATION**Cash Investments****May 31, 2009**

Institution	Term	APY	Ending Balance	Maturity Date
Sovereign Bank	CDARS	4 Weeks	0.80% \$ 247,750.00	6/25/2009
National Penn Bank	CDARS	4 Weeks	0.80% \$ 52,250.00	6/25/2009
Merrick Bank Corporation	CBB	365 Days	3.95% \$ 99,000.00	7/30/2009
Capital One	CDARS	13 Weeks	1.20% \$ 99,000.00	8/6/2009
Native American Bank, NA	CBB	365 Days	3.85% \$ 99,000.00	8/19/2009
Gibraltar Privat Bank & Trust	CDARS	26 Weeks	1.50% \$ 32,674.25	9/17/2009
Midwest Bank & Trust	CDARS	26 Weeks	1.50% \$ 243,500.00	9/17/2009
Virginia Commerce Bank	CDARS	26 Weeks	1.50% \$ 123,825.75	9/17/2009
Texas Community Bank, NA	CDARS	365 Days	4.50% \$ 99,000.00	9/29/2009
The PrivateBank	CDARS	26 Weeks	1.50% \$ 100,000.00	10/8/2009
Pacific Premier		6 Months	2.15% \$ 200,000.00	10/28/2009
Vineyard Bank		365 Days	2.61% \$ 250,000.00	3/13/2010
Torrey Pines Bank		365 Days	2.62% \$ 200,000.00	5/1/2010
Bank of Nevada		365 Days	2.62% \$ 200,000.00	5/1/2010
Alta Alliance Bank		365 Days	2.62% \$ 200,000.00	5/1/2010
			<u>\$ 2,246,000.00</u>	
In transit 6/09				
East West Bank		4 Weeks	0.80% \$ 247,750.00	7/2/2009
TriState Capital Bank		4 Weeks	0.80% \$ 148,250.00	7/2/2009
			<u>\$ 396,000.00</u>	
			<u>\$ 2,642,000.00</u>	

ARROWHEAD LAKE ASSOCIATION
Cash Investments
May 31, 2009



Financial Summary May 2009

		Current Month May	Current Month April	Budget Amount Operating
Annual Budget				3,131,710.00
Income		597,693.96	1,724,948.19	
Expense	Operating	318,875.61	201,142.14	
Checking Balances				
	General	441,705.99	224,721.48	
	Payroll	26,825.32	35,230.33	
	CBB	540,353.54	140,935.72	
CDs		2,246,000.00	2,642,000.00	
Accts Receivable		25,886.25	22,170.16	
Accts Payable		42,863.26	61,973.51	
Carry over projects				
Shoreline Beautification		215,213.50	215,213.50	

Above figures are not complete. They are snapshots of specific financial components.

Complete financials are on Website