

ARROWHEAD LAKE ASSOCIATION

Balance Sheet

As of April 30, 2009

	<u>Apr 30, 09</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
1020.00 · Cash in Bank - Checking	224,721.48
1030.00 · Petty Cash	
1030.01 · Petty Cash - Accounting Office	300.00
1030.02 · Petty Cash Member Services Bank	600.00
1030.03 · Petty Cash - Gas Dock	300.00
Total 1030.00 · Petty Cash	<u>1,200.00</u>
1040.00 · Cash in Bank - Payroll Checking	35,230.33
1066.00 · Money Market Citizens Business	140,935.72
<b>Total Checking/Savings</b>	<u>402,087.53</u>
<b>Accounts Receivable</b>	
1200 · Accounts Receivable	22,152.78
<b>Total Accounts Receivable</b>	<u>22,152.78</u>
<b>Other Current Assets</b>	
1165.00 · Prepaid Income Tax	45,569.00
1068.00 · Prepaid Payroll	20,361.84
1070.00 · Cash Investments	
1070.15 · Vineyard Money Market	250,000.00
1070.20 · Pacific Premier Bank CD	200,000.00
1070.30 · Alliance Assoc. Financial CD	600,000.00
1070.95 · Citizens Business Bank	1,592,000.00
<b>Total 1070.00 · Cash Investments</b>	<u>2,642,000.00</u>
1080.00 · Cash - Security Deposits	80,275.34
1120.00 · Accounts Receivable - Dock Fee	
1123.00 · Allowance for Doubtful Accounts	13,573.77
1120.00 · Accounts Receivable - Dock Fee - Other	(2,620.77)
<b>Total 1120.00 · Accounts Receivable - Dock Fee</b>	<u>10,953.00</u>
1150.00 · Prepaid Insurance	48,176.56
1190.00 · Gasoline Inventory	20,416.29
<b>Total Other Current Assets</b>	<u>2,867,752.03</u>
<b>Total Current Assets</b>	3,291,992.34
<b>Fixed Assets</b>	
<b>Accumulated Depreciation</b>	
1209.00 · Depreciation - Land Improvement	(4,400.00)
1214.00 · Depreciation - Easement Improve	(474,120.00)
1216.00 · Depreciation - Rental Docks	(236,470.00)
1217.00 · Depreciation - Fuel Facility	(479,057.00)
1218.00 · Depreciation - Dam	(25,890.00)
1219.00 · Depreciation - Bldg Structure	(1,603,770.09)
1229.00 · Depreciation - Vehicles	(201,097.48)
1239.00 · Depreciation - Boats & Appurt.	(1,110,848.23)
1249.00 · Depreciation - Equip / Field	(170,047.55)
1252.00 · Depreciation - Beach Club Equip	(52,138.00)

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	<u>Apr 30, 09</u>
1259.00 · Reserve for Depr - Office Furn	(162,950.98)
<b>Total Accumulated Depreciation</b>	<b>(4,520,789.33)</b>
1200.00 · Land	390,333.00
1205.00 · Land Improvements	66,215.82
1210.00 · Buildings & Bldg Improvements	2,747,175.48
1211.00 · Easement Improvements	875,978.51
1212.00 · Fuel Facility	535,044.64
1213.00 · Dam	30,228.92
1215.00 · Rental Docks	763,040.00
1220.00 · Vehicles	201,097.90
1230.00 · Boats & Appurtenances	1,191,852.99
1240.00 · Equipment - Field	242,629.28
1250.00 · Office & Beach Club Furniture	171,502.44
1251.00 · Beach Club Equipment	59,091.21
<b>Total Fixed Assets</b>	<b>2,753,400.86</b>
<b>TOTAL ASSETS</b>	<b>6,045,393.20</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
2000.00 · Accounts Payable	61,973.51
<b>Total Accounts Payable</b>	<b>61,973.51</b>
<b>Other Current Liabilities</b>	
2030.00 · Sales Tax Payable	(2,072.92)
2100.00 · Accrued Payroll	26,612.00
2110.00 · Accrued Payroll Taxes	48.45
2120.00 · Accrued Employee Vac Payable	39,414.58
2130.00 · Accrued EE Benefits 2%	446.81
2135.00 · Accrued EE Benefits Fund 8%	12,970.22
<b>Total Other Current Liabilities</b>	<b>77,419.14</b>
<b>Total Current Liabilities</b>	<b>139,392.65</b>
<b>Long Term Liabilities</b>	
2010.00 · D Dock Income/Notes Payable	5,281.00
2070.00 · Security Deposits	80,275.34
<b>Total Long Term Liabilities</b>	<b>85,556.34</b>
<b>Total Liabilities</b>	<b>224,948.99</b>
<b>Equity</b>	
3000.00 · Association Equity	4,337,590.97
Net Income	1,482,853.24
<b>Total Equity</b>	<b>5,820,444.21</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>6,045,393.20</b>

**ARROWHEAD LAKE ASSOCIATION**  
**Profit & Loss Budget Performance**  
April 2009

	<u>Apr 09</u>	<u>Budget</u>	<u>Apr 09</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
<b>Income</b>					
<b>4000.00 · Lake Operations Income</b>					
4010.00 · Boat	352,660.00	325,000.00	352,660.00	325,000.00	520,000.00
4020.00 · Dock	919,700.00	900,000.00	919,700.00	900,000.00	1,235,000.00
4025.00 · Late Fees	400.00	500.00	400.00	500.00	2,500.00
4040.00 · Transfer Fees	5,500.00	6,000.00	5,500.00	6,000.00	100,000.00
4045.00 · Barge Rental	150.00	500.00	150.00	500.00	5,000.00
4050.00 · Unrestricted Donations	4,662.00	4,000.00	4,662.00	4,000.00	15,000.00
4055.00 · ALA Packets	125.00	200.00	125.00	200.00	1,750.00
4065.00 · Contractor Fees	2,600.00	2,500.00	2,600.00	2,500.00	8,000.00
4070.00 · Beach Club Membership	68,340.00	65,000.00	68,340.00	65,000.00	120,000.00
4070.01 · Beach Club Snack Bar Sales E	2.88	0.00	2.88	0.00	7,500.00
4070.02 · Beach Club Rental - E	700.00	750.00	700.00	750.00	15,000.00
4080.00 · Equipment Sales	0.00	250.00	0.00	250.00	5,000.00
4090.00 · Interest & Dividend Income	4,952.78	5,000.00	4,952.78	5,000.00	35,000.00
4095.00 · Misc. Fines & Fees	0.00	100.00	0.00	100.00	1,500.00
4100.00 · Document Fees	0.00	10.00	0.00	10.00	100.00
4110.00 · Shoreline Application Fee	4,137.50	8,000.00	4,137.50	8,000.00	32,000.00
4115.00 · Shoreline Reimbursables	(451.58)	450.00	(451.58)	450.00	5,000.00
4120.00 · General Membership	40,920.00	25,000.00	40,920.00	25,000.00	30,000.00
4130.00 · Boat Operator License	1,840.00	1,500.00	1,840.00	1,500.00	22,500.00
4160.00 · Fishing Derby Income	0.00	0.00	0.00	0.00	1,000.00
4190.00 · Member Shirts & Sundries E	33.91		33.91		
<b>Total 4000.00 · Lake Operations Income</b>	<b>1,406,272.49</b>	<b>1,344,760.00</b>	<b>1,406,272.49</b>	<b>1,344,760.00</b>	<b>2,161,850.00</b>
<b>4500.00 · Marina Income</b>					
4520.00 · Excursion Boat	1,000.00	1,000.00	1,000.00	1,000.00	50,000.00
4521.00 · Resort Boat	0.00	700.00	0.00	700.00	5,700.00
4530.00 · Lease Income	10,369.77	6,150.00	10,369.77	6,150.00	252,600.00
4540.00 · Dock Rental	266,812.50	250,000.00	266,812.50	250,000.00	280,000.00
4550.00 · Gasoline Sales E	5,747.93	5,000.00	5,747.93	5,000.00	550,000.00
<b>Total 4500.00 · Marina Income</b>	<b>283,930.20</b>	<b>262,850.00</b>	<b>283,930.20</b>	<b>262,850.00</b>	<b>1,138,300.00</b>
<b>8000.00 · Restricted Funds Income</b>					
8140.00 · LACSD Cost Sharing -R	0.00	0.00	0.00	0.00	45,000.00
8145.00 · Fireworks Contributions - R	22,478.00	25,000.00	22,478.00	25,000.00	25,000.00
8150.00 · Fish Contribution -R	8,130.00	5,000.00	8,130.00	5,000.00	6,000.00
8410.00 · Shoreline Beautification -R	4,137.50	5,000.00	4,137.50	5,000.00	32,000.00

**ARROWHEAD LAKE ASSOCIATION**  
**Profit & Loss Budget Performance**  
 April 2009

	<u>Apr 09</u>	<u>Budget</u>	<u>Apr 09</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
8570.01 · Delinquent Tree Fee Income	0.00		0.00		400.00
<b>Total 8000.00 · Restricted Funds Income</b>	<b>34,745.50</b>	<b>35,000.00</b>	<b>34,745.50</b>	<b>35,000.00</b>	<b>108,400.00</b>
<b>Total Income</b>	<b>1,724,948.19</b>	<b>1,642,610.00</b>	<b>1,724,948.19</b>	<b>1,642,610.00</b>	<b>3,408,550.00</b>
<b>Expense</b>					
<b>5100 · Safety</b>					
5110.00 · Wages - Lake Safety	3,019.35	5,000.00	3,019.35	5,000.00	125,600.00
5111.00 · Wages - Shore Safety	689.48	700.00	689.48	700.00	9,500.00
5112.00 · Wages - Ramp	0.00	1,000.00	0.00	1,000.00	27,000.00
5120.00 · Payroll Taxes - Safety	332.00	700.00	332.00	700.00	14,900.00
5130.00 · Workers Comp - Safety	276.94	500.00	276.94	500.00	11,000.00
5140.00 · Fuel	93.45	500.00	93.45	500.00	22,500.00
5150.00 · Repair & Maintenance	92.64	2,000.00	92.64	2,000.00	33,000.00
5160.00 · New Equipment	0.00	3,000.00	0.00	3,000.00	14,000.00
5165.00 · Security Services	0.00	0.00	0.00	0.00	2,500.00
5170.00 · Benefits	317.09	1,000.00	317.09	1,000.00	17,500.00
5175.00 · Training	291.50	1,500.00	291.50	1,500.00	2,750.00
5180.00 · Supplies	377.01	500.00	377.01	500.00	12,500.00
5185.00 · Telephone	0.00	100.00	0.00	100.00	1,350.00
5190.00 · Utilities (Gas/Electric)	195.68	200.00	195.68	200.00	3,700.00
5195.00 · Uniforms	0.00	100.00	0.00	100.00	2,700.00
<b>Total 5100 · Safety</b>	<b>5,685.14</b>	<b>16,800.00</b>	<b>5,685.14</b>	<b>16,800.00</b>	<b>300,500.00</b>
<b>5200 · Common Area</b>					
5220.00 · Janitorial	574.57	500.00	574.57	500.00	3,500.00
5225.00 · Security Patrol Service	198.00	90.00	198.00	90.00	1,000.00
5240.00 · Trash Removal	297.62	550.00	297.62	550.00	8,000.00
5260.00 · Equipment Repair	0.00	100.00	0.00	100.00	2,500.00
5265.00 · Maintenance	25.51	500.00	25.51	500.00	5,000.00
5270.00 · Gate Repair	0.00	200.00	0.00	200.00	2,000.00
<b>Total 5200 · Common Area</b>	<b>1,095.70</b>	<b>1,940.00</b>	<b>1,095.70</b>	<b>1,940.00</b>	<b>22,000.00</b>
<b>5300 · Gas Service</b>					
5310.00 · Fuel Purchase - E	4,499.85	4,000.00	4,499.85	4,000.00	500,000.00
5320.00 · Wages - Gas Service - E	0.00	250.00	0.00	250.00	20,000.00
5330.00 · Payroll Taxes - E	0.00	50.00	0.00	50.00	3,100.00
5335.00 · Workers Comp - E	0.00	100.00	0.00	100.00	1,700.00

**ARROWHEAD LAKE ASSOCIATION**  
**Profit & Loss Budget Performance**  
April 2009

	<u>Apr 09</u>	<u>Budget</u>	<u>Apr 09</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
5340.00 · Equipment Repair - E	100.00	500.00	100.00	500.00	6,000.00
5350.00 · Miscellaneous Items- E	(0.22)	250.00	(0.22)	250.00	2,500.00
5360.00 · Supplies/Uniforms - E	0.00	100.00	0.00	100.00	2,500.00
5365.00 · Permits/Fees - E	123.03	100.00	123.03	100.00	4,000.00
<b>Total 5300 · Gas Service</b>	<b>4,722.66</b>	<b>5,350.00</b>	<b>4,722.66</b>	<b>5,350.00</b>	<b>539,800.00</b>
<b>5400 · Maintenance</b>					
5410.00 · Wages - Maintenance	13,668.32	20,000.00	13,668.32	20,000.00	268,500.00
5420.00 · Payroll Taxes	1,161.93	1,500.00	1,161.93	1,500.00	25,000.00
5430.00 · Workers Comp	874.08	1,500.00	874.08	1,500.00	18,000.00
5440.00 · Benefits	6,183.41	3,000.00	6,183.41	3,000.00	59,000.00
5445.00 · Buoys	10,708.23	10,000.00	10,708.23	10,000.00	12,000.00
5450.00 · Shop Tools	(3,418.80)	400.00	(3,418.80)	400.00	3,000.00
5460.00 · Materials & Supplies	498.50	1,500.00	498.50	1,500.00	7,000.00
5465.00 · Building Repairs	1,450.00	800.00	1,450.00	800.00	9,700.00
5470.00 · Fuel / Auto & Equip	564.39	1,500.00	564.39	1,500.00	14,000.00
5480.00 · Repair & Maint / Auto & Equip	245.38	1,500.00	245.38	1,500.00	10,000.00
5490.00 · Repair & Maint / Property	603.22	1,500.00	603.22	1,500.00	15,000.00
5490.01 · Elevator Operations	183.00	250.00	183.00	250.00	7,500.00
5495.00 · DMV Registrations	0.00	250.00	0.00	250.00	3,000.00
5500.00 · Utilities Electric	169.20	250.00	169.20	250.00	5,000.00
5502.00 · Utilities Gas	90.59	100.00	90.59	100.00	1,000.00
5503.00 · Water/Sewer	2,042.77	1,000.00	2,042.77	1,000.00	13,000.00
5520.00 · Contract Services	198.00	2,500.00	198.00	2,500.00	40,000.00
5525.00 · Trash Removal	128.00	1,100.00	128.00	1,100.00	14,000.00
5530.00 · Miscellaneous	0.00	175.00	0.00	175.00	2,000.00
5535.00 · Small Office Equipment	0.00	50.00	0.00	50.00	500.00
5540.00 · Erosion & Sediment Control	0.00	0.00	0.00	0.00	30,000.00
5545.00 · Telephone	103.59	150.00	103.59	150.00	1,800.00
5550.00 · Lake Weed Abatement	0.00	0.00	0.00	0.00	55,000.00
5555.00 · Uniforms/Safety Training	53.96	0.00	53.96	0.00	4,000.00
5560.00 · New Equipment - C	0.00	500.00	0.00	500.00	5,000.00
5570.00 · Trail/Access Maintenance	80.08	6,000.00	80.08	6,000.00	45,000.00
5575.00 · Tree Removal	4,500.00	5,000.00	4,500.00	5,000.00	30,000.00
5576.00 · Tree Treatment	0.00	500.00	0.00	500.00	25,000.00
5650.00 · Maint/Landscape -Marina R	383.44	1,000.00	383.44	1,000.00	5,000.00
5650.10 · Maint/Landscape - Burnt Mill R	524.43	700.00	524.43	700.00	8,000.00
5650.11 · Maint/Landscape -Tavern Bay R	42.50	1,000.00	42.50	1,000.00	9,500.00

**ARROWHEAD LAKE ASSOCIATION**  
**Profit & Loss Budget Performance**  
April 2009

	<u>Apr 09</u>	<u>Budget</u>	<u>Apr 09</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
5650.12 · Maint/Landscape -Grass Valley R	60.00	100.00	60.00	100.00	2,500.00
5650.13 · Maint/Landscape -Demo Garden-R	36.01	100.00	36.01	100.00	5,000.00
<b>Total 5400 · Maintenance</b>	<b>41,134.23</b>	<b>63,925.00</b>	<b>41,134.23</b>	<b>63,925.00</b>	<b>753,000.00</b>
<b>5600 · Beach Club</b>					
5610.00 · Wages - Beach Clubs	0.00	0.00	0.00	0.00	28,000.00
5620.00 · Payroll Taxes	0.00	0.00	0.00	0.00	4,000.00
5630.00 · Workers Comp	0.00	0.00	0.00	0.00	2,500.00
5645.00 · Utilities (Gas/Electric/Phone)	806.83	1,000.00	806.83	1,000.00	8,000.00
5651.00 · Permit	182.00	200.00	182.00	200.00	1,000.00
5652.00 · Mileage	0.00	0.00	0.00	0.00	650.00
5653.00 · Events	0.00	0.00	0.00	0.00	1,000.00
5655.00 · Supplies/Uniforms	0.00	0.00	0.00	0.00	8,000.00
5660.00 · Security	393.00	400.00	393.00	400.00	750.00
5665.00 · Janitorial	0.00	0.00	0.00	0.00	4,000.00
5670.00 · Fishing Derby	0.00	0.00	0.00	0.00	1,500.00
<b>Total 5600 · Beach Club</b>	<b>1,381.83</b>	<b>1,600.00</b>	<b>1,381.83</b>	<b>1,600.00</b>	<b>59,400.00</b>
<b>6000 · Administrative</b>					
6010.00 · Wages - Administrative	35,492.10	36,000.00	35,492.10	36,000.00	520,000.00
6020.00 · Payroll Taxes	2,974.65	3,500.00	2,974.65	3,500.00	48,000.00
6030.00 · Workers Comp	1,725.95	1,700.00	1,725.95	1,700.00	26,000.00
6040.00 · Benefits	9,251.86	9,500.00	9,251.86	9,500.00	109,785.00
6041.00 · Bonus Pool (2%)	0.00	0.00	0.00	0.00	15,000.00
6042.00 · Seasonal Emp. Retention Bonus	0.00	0.00	0.00	0.00	6,200.00
6045.00 · Office Supplies	282.62	500.00	282.62	500.00	9,500.00
6050.00 · Utilities (Electric)	1,465.77	1,500.00	1,465.77	1,500.00	27,500.00
6051.00 · Telephone	1,291.01	1,500.00	1,291.01	1,500.00	17,500.00
6052.00 · Gas	519.41	400.00	519.41	400.00	5,750.00
6053.00 · Water/Sewer	0.00	300.00	0.00	300.00	3,600.00
6055.00 · Computer Repair	0.00	0.00	0.00	0.00	4,000.00
6070.00 · Printing	0.00	0.00	0.00	0.00	25,000.00
6075.00 · Toner & Ink Cartridges	480.60	200.00	480.60	200.00	3,500.00
6080.00 · Postage	0.00	0.00	0.00	0.00	12,000.00
6090.00 · Property Taxes	0.00	0.00	0.00	0.00	78,000.00
6091.00 · Income Tax	0.00	0.00	0.00	0.00	25,000.00
6100.00 · Audit & Accounting	0.00	0.00	0.00	0.00	10,000.00
6105.00 · Bad Checks/Debt	0.00	0.00	0.00	0.00	0.00

**ARROWHEAD LAKE ASSOCIATION**  
**Profit & Loss Budget Performance**  
 April 2009

	<u>Apr 09</u>	<u>Budget</u>	<u>Apr 09</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
6110.00 · Legal	814.00	1,000.00	814.00	1,000.00	50,000.00
6111.00 · Legal -Water Rights	866.12	2,500.00	866.12	2,500.00	30,000.00
6115.00 · Professional Accounting Service	901.14	1,000.00	901.14	1,000.00	8,500.00
6120.00 · Engineering, Planning, Survey	0.00	0.00	0.00	0.00	7,500.00
6130.00 · Insurance	8,759.38	9,000.00	8,759.38	9,000.00	120,000.00
6150.00 · Shoreline Fuel	134.44	100.00	134.44	100.00	1,000.00
6155.00 · Shoreline Supplies	20.45	100.00	20.45	100.00	3,000.00
6156.00 · Shorline Reimbursables	0.00	0.00	0.00	0.00	5,000.00
6160.00 · Newsletter	0.00	0.00	0.00	0.00	9,675.00
6170.00 · Equipment Service Contracts	3,290.95	2,500.00	3,290.95	2,500.00	26,000.00
6175.00 · Computer Service Maintenance	0.00	0.00	0.00	0.00	17,500.00
6180.00 · Security & Janitorial	0.00	500.00	0.00	500.00	5,000.00
6185.00 · Board Expense	0.00	0.00	0.00	0.00	10,000.00
6186.00 · Public Relations	1,375.80	1,500.00	1,375.80	1,500.00	22,500.00
6190.00 · Bank Service Fees	66.38	500.00	66.38	500.00	15,000.00
6191.00 · Uniforms	0.00	0.00	0.00	0.00	1,250.00
6192.00 · Professional Development	0.00	250.00	0.00	250.00	3,000.00
6195.00 · Permits, Dues, Fees, Licenses	29,391.00	30,000.00	29,391.00	30,000.00	32,000.00
6200.00 · County Recorder	4.00	50.00	4.00	50.00	2,500.00
6210.00 · Credit Card Processing Expense	7,253.65	7,000.00	7,253.65	7,000.00	35,000.00
6220.00 · New Equipment	0.00	0.00	0.00	0.00	5,000.00
6240.00 · Employee Relations	0.00	0.00	0.00	0.00	5,000.00
6250.00 · Reserve Study	0.00	0.00	0.00	0.00	10,000.00
6560.00 · Mileage	3.30	0.00	3.30	0.00	1,250.00
6570.00 · July Fireworks - R	28,124.00	29,000.00	28,124.00	29,000.00	55,000.00
6580.00 · Fish Stocking - R	9,134.00	9,000.00	9,134.00	9,000.00	30,000.00
<b>Total 6000 · Administrative</b>	<u>143,622.58</u>	<u>149,100.00</u>	<u>143,622.58</u>	<u>149,100.00</u>	<u>1,457,010.00</u>
<b>Total Expense</b>	<u>197,642.14</u>	<u>238,715.00</u>	<u>197,642.14</u>	<u>238,715.00</u>	<u>3,131,710.00</u>
<b>Net Income</b>	<u><u>1,527,306.05</u></u>	<u><u>1,403,895.00</u></u>	<u><u>1,527,306.05</u></u>	<u><u>1,403,895.00</u></u>	<u><u>276,840.00</u></u>

Capital and Special Projects

ARROWHEAD LAKE ASSOCIATION  
 Profit Loss Budget Performance  
 April 2009

	<u>Apr 09</u>	<u>Budget</u>	<u>Apr 09</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
<b>9000 · Capital &amp; Special Projects</b>					
9001.00 · Access 50/51 Drainage 2008 -C	0.00	0.00	0.00	0.00	0.00
9002.00 · Change Order -C	0.00	0.00	0.00	0.00	0.00
9003.00 · Rental Dock Repairs -C	3,820.00	0.00	3,820.00	0.00	0.00
9004.00 · Restroom Repairs -C	0.00	0.00	0.00	0.00	0.00
9005.00 · IT Database-GIS mapping -C	1,200.00	0.00	1,200.00	0.00	0.00
9006.00 · AMI Upgrade & Integration -C	0.00	0.00	0.00	0.00	0.00
9007.00 · GV Tables/Fence Repair -C	0.00	0.00	0.00	0.00	0.00
9008.00 · Lake Access and Trails -C	0.00	0.00	0.00	0.00	0.00
9009.00 · Accesses (Carry over 06-07)-C					
9009.03 · Access 54 & 56 -C	2,542.29		2,542.29		
9009.04 · Trail Markers -C	1,500.00		1,500.00		
9009.00 · Accesses (Carry over 06-07)-C - Other	0.00	0.00	0.00	0.00	0.00
Total 9009.00 · Accesses (Carry over 06-07)-C	4,042.29	0.00	4,042.29	0.00	0.00
9010.00 · Shelter Cove Extension -C	0.00	0.00	0.00	0.00	0.00
9011.00 · Shelter Cove Trail Survey -C	0.00	0.00	0.00	0.00	0.00
9012.00 · Trail Bridges -C	0.00	0.00	0.00	0.00	0.00
9013.00 · VC Parking/Trail Imprv -C	2,200.00	0.00	2,200.00	0.00	0.00
9014.00 · Tavern Bay Fencing -C	0.00	0.00	0.00	0.00	0.00
9015.00 · Ramp/Marina Signage -C	0.00	0.00	0.00	0.00	0.00
9016.00 · Shop Electrical Upgrades -C	0.00	0.00	0.00	0.00	0.00
9017.00 · Maint. Boat Rplcmnt Tritoon -C	0.00	0.00	0.00	0.00	0.00
9018.00 · Truck Replacement -C	0.00	0.00	0.00	0.00	0.00
9019.00 · N267 Slope Repair -C	0.00	0.00	0.00	0.00	0.00
9020.00 · Spillway Rplcmnt Planning -C	0.00	0.00	0.00	0.00	0.00
9021.00 · Blue Jay Bridge -C	0.00	0.00	0.00	0.00	0.00
9022.00 · Signs TB,BM,GV,PP -C	0.00	0.00	0.00	0.00	0.00
9023.00 · Office Generator -C	0.00	0.00	0.00	0.00	0.00
9024.00 · Marina Planning -C	0.00	0.00	0.00	0.00	0.00
9025.00 · BurntMill Planning -C	0.00	0.00	0.00	0.00	0.00
9026.00 · BMBC Kitchen -C	881.92	0.00	881.92	0.00	0.00
9027.00 · Tavern Bay Shade -C	6,858.60		6,858.60		
9029.00 · Condo Stairs to Hotel -C	0.00	0.00	0.00	0.00	0.00
9030.00 · Lakeside/BM Gate -C	0.00	0.00	0.00	0.00	0.00
9031.00 · Art Turf	0.00		0.00		100,000.00

**Capital and Special Projects**

**ARROWHEAD LAKE ASSOCIATION  
Profit Loss Budget Performance  
April 2009**

	<u>Apr 09</u>	<u>Budget</u>	<u>Apr 09</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
9032.00 · Forest Care Burnt Mill-C	0.00	0.00	0.00	0.00	0.00
9033.00 · Frst Care 40 Shoreline Beaut -C					
9033.02 · Forest Care 40 Willow Creek -C	13,050.00		13,050.00		
9033.00 · Frst Care 40 Shoreline Beaut -C - Other	0.00	0.00	0.00	0.00	0.00
<b>Total 9033.00 · Frst Care 40 Shoreline Beaut -C</b>	<b>13,050.00</b>	<b>0.00</b>	<b>13,050.00</b>	<b>0.00</b>	<b>0.00</b>
9035.00 · Fire Hose Docks	0.00		0.00		60,000.00
9036.00 · Golf Cart	0.00		0.00		5,000.00
9037.00 · Lounge Chairs	0.00		0.00		7,500.00
9038.00 · Shade Structures	0.00		0.00		55,000.00
9100.00 · Dredging -C					
9100.03 · Materials & Equipment -C	8,900.00		8,900.00		
9100.00 · Dredging -C - Other	0.00		0.00		233,250.00
<b>Total 9100.00 · Dredging -C</b>	<b>8,900.00</b>		<b>8,900.00</b>		<b>233,250.00</b>
<b>Total 9000 · Capital &amp; Special Projects</b>	<b>40,952.81</b>	<b>0.00</b>	<b>40,952.81</b>	<b>0.00</b>	<b>460,750.00</b>
<b>Total Expense</b>	<b>40,952.81</b>	<b>0.00</b>	<b>40,952.81</b>	<b>0.00</b>	<b>460,750.00</b>

**ARROWHEAD LAKE ASSOCIATION**  
**Profit & Loss Budget Performance**  
**April 2009**

	<u>Apr 09</u>	<u>Budget</u>	<u>Apr 09</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
<b>Income</b>					
<b>Total 4000.00 · Lake Operations Income</b>	1,406,272.49	1,344,760.00	1,406,272.49	1,344,760.00	2,161,850.00
<b>Total 4500.00 · Marina Income</b>	283,930.20	262,850.00	283,930.20	262,850.00	1,138,300.00
<b>Total 8000.00 · Restricted Funds Income</b>	34,745.50	35,000.00	34,745.50	35,000.00	108,400.00
<b>Total Income</b>	<u>1,724,948.19</u>	<u>1,642,610.00</u>	<u>1,724,948.19</u>	<u>1,642,610.00</u>	<u>3,408,550.00</u>
<b>Expense</b>					
<b>Total 5100 · Safety</b>	5,685.14	16,800.00	5,685.14	16,800.00	300,500.00
<b>Total 5200 · Common Area</b>	1,095.70	1,940.00	1,095.70	1,940.00	22,000.00
<b>Total 5300 · Gas Service</b>	4,722.66	5,350.00	4,722.66	5,350.00	539,800.00
<b>Total 5400 · Maintenance</b>	41,134.23	63,925.00	41,134.23	63,925.00	753,000.00
<b>Total 5600 · Beach Club</b>	1,381.83	1,600.00	1,381.83	1,600.00	59,400.00
<b>Total 6000 · Administrative</b>	143,622.58	149,100.00	143,622.58	149,100.00	1,457,010.00
<b>Total Expense</b>	<u>197,642.14</u>	<u>238,715.00</u>	<u>197,642.14</u>	<u>238,715.00</u>	<u>3,131,710.00</u>
<b>Net Income</b>	<u><u>1,527,306.05</u></u>	<u><u>1,403,895.00</u></u>	<u><u>1,527,306.05</u></u>	<u><u>1,403,895.00</u></u>	<u><u>276,840.00</u></u>

ARROWHEAD LAKE ASSOCIATION

Legal Financial Summary

April 30, 2009

**ACCOUNT # 6110 - ADMINISTRATIVE LEGAL**

Mar-09

Case Name	Prior Month	Current Month	YTD Amount 09/10	09/10 Budget	09/10 Balance
General Legal Total	846.14	714.00	714.00		
AWAC Total December '07	323.50	100.00	100.00		
Johnson Total November '08	0.00	0.00	0.00		
Sims Total September '08	0.00	0.00	0.00		
Grand Total	1,169.64	814.00	814.00	50,000.00	49,186.00

**ACCOUNT # 6111 - LEGAL WATER RIGHTS**

Mar-09

Case Name	Prior Month	Current Amount	YTD Amount 09/10	09/10 Budget	09/10 Balance
Water Rights Total*LACSD					
Water Rights Total*Mill Pond	4,674.59	866.12	866.12		
Grand Total	4,674.59	\$ 866.12	\$ 866.12	30,000.00	29,133.88

Mill Pond March '08  
LACSD Sept '08

**ARROWHEAD LAKE ASSOCIATION****Cash Investments****Apr 30, 2009**

<b>Institution</b>	<b>Term</b>	<b>APY</b>	<b>Ending Balance</b>	<b>Maturity Date</b>
Citizens NB of Bluffton	365 Days	3.27%	\$ 100,000.00	5/27/2009
CoBiz Bank	365 Days	3.32%	\$ 100,000.00	5/27/2009
Security Bus Bank of San Diego	365 Days	3.25%	\$ 100,000.00	5/27/2009
Security Bank of Jones County	365 Days	3.50%	\$ 99,000.00	5/28/2009
First NB of Cold Spring	365 Days	3.30%	\$ 99,000.00	5/28/2009
Security Bank of Houston Co	365 Days	3.30%	\$ 99,000.00	5/28/2009
Security Bank of Bibb County	365 Days	3.50%	\$ 99,000.00	5/28/2009
Merrick Bank Corporation	365 Days	3.95%	\$ 99,000.00	7/30/2009
First Bk of Beverly Hills, FS	365 Days	3.90%	\$ 99,000.00	8/19/2009
Native American Bank, NA	365 Days	3.85%	\$ 99,000.00	8/19/2009
Gibraltar Privat Bank & Trust	26 Weeks	1.50%	\$ 32,674.25	9/17/2009
Midwest Bank & Trust	26 Weeks	1.50%	\$ 243,500.00	9/17/2009
Virginia Commerce Bank	26 Weeks	1.50%	\$ 123,825.75	9/17/2009
Texas Community Bank, NA	365 Days	4.50%	\$ 99,000.00	9/29/2009
Private Bank & Trust Co	26 Weeks	1.50%	\$ 100,000.00	10/8/2009
Pacific Premier	6 Months	2.15%	\$ 200,000.00	10/28/2009
Vineyard Bank	365 Days	2.61%	\$ 250,000.00	3/13/2010
Torrey Pines Bank	365 Days	2.62%	\$ 200,000.00	5/1/2010
Bank of Nevada	365 Days	2.62%	\$ 200,000.00	5/1/2010
Alta Alliance Bank	365 Days	2.62%	\$ 200,000.00	5/1/2010
			<u>\$ 2,642,000.00</u>	

**ARROWHEAD LAKE ASSOCIATION**  
**Cash Investments**  
**Apr 30, 2009**

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Financial Summary April 2009

		Current Month April	Current Month March	Budget Amount Operating
Annual Budget				3,640,850.00
Income		1,724,948.19	75,466.43	
Expense	Operating	201,142.14	153,430.09	
Checking Balances				
	General	224,721.48	755,794.67	
	Payroll	35,230.33	5,815.43	
	CBB	140,935.72	136,003.12	
CDs		2,642,000.00	1,842,000.00	
Accts Receivable		22,170.16	26,420.99	
Accts Payable		61,973.51	26,967.09	
Carry over projects				
Shoreline Beautification		215,213.50	215,213.50	

Above figures are not complete. They are snapshots of specific financial components.

Complete financials are on Website