

ARROWHEAD LAKE ASSOCIATION
Balance Sheet
 As of March 31, 2009

	<u>Mar 31, 09</u>
ASSETS	
Current Assets	
Checking/Savings	
1020.00 · Cash in Bank - Checking	755,794.67
1030.00 · Petty Cash	
1030.01 · Petty Cash - Accounting Office	300.00
1030.02 · Petty Cash Member Services Bank	600.00
1030.03 · Petty Cash - Gas Dock	300.00
Total 1030.00 · Petty Cash	<u>1,200.00</u>
1040.00 · Cash in Bank - Payroll Checking	5,815.43
1066.00 · Money Market Citizens Business	136,003.12
Total Checking/Savings	<u>898,813.22</u>
Accounts Receivable	
1200 · Accounts Receivable	26,420.99
Total Accounts Receivable	<u>26,420.99</u>
Other Current Assets	
1165.00 · Prepaid Income Tax	63,301.84
1065 · Payroll Holding Account	30,513.62
1068.00 · Prepaid Payroll	13.52
1070.00 · Cash Investments	
1070.15 · Vineyard Money Market	250,000.00
1070.95 · Citizens Business Bank	1,592,000.00
Total 1070.00 · Cash Investments	<u>1,842,000.00</u>
1080.00 · Cash - Security Deposits	80,275.34
1120.00 · Accounts Receivable - Dock Fee	
1123.00 · Allowance for Doubtful Accounts	9,673.77
1120.00 · Accounts Receivable - Dock Fee - Other	1,279.23
Total 1120.00 · Accounts Receivable - Dock Fee	<u>10,953.00</u>
1150.00 · Prepaid Insurance	60,294.26
1190.00 · Gasoline Inventory	24,798.18
Total Other Current Assets	<u>2,112,149.76</u>
Total Current Assets	3,037,383.97
Fixed Assets	
Accumulated Depreciation	
1209.00 · Depreciation - Land Improvement	(4,400.00)
1214.00 · Depreciation - Easement Improve	(474,120.00)
1216.00 · Depreciation - Rental Docks	(236,470.00)
1217.00 · Depreciation - Fuel Facility	(479,057.00)
1218.00 · Depreciation - Dam	(25,890.00)
1219.00 · Depreciation - Bldg Structure	(1,603,770.09)
1229.00 · Depreciation - Vehicles	(201,097.48)
1239.00 · Depreciation - Boats & Appurt.	(1,110,848.23)
1249.00 · Depreciation - Equip / Field	(170,047.55)
1252.00 · Depreciation - Beach Club Equip	(52,138.00)
1259.00 · Reserve for Depr - Office Furn	(162,950.98)
Total Accumulated Depreciation	<u>(4,520,789.33)</u>
1200.00 · Land	390,333.00
1205.00 · Land Improvements	66,215.82

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	<u>Mar 31, 09</u>
1210.00 · Buildings & Bldg Improvements	2,747,175.48
1211.00 · Easement Improvements	875,978.51
1212.00 · Fuel Facility	535,044.64
1213.00 · Dam	30,228.92
1215.00 · Rental Docks	763,040.00
1220.00 · Vehicles	201,097.90
1230.00 · Boats & Appurtenances	1,191,852.99
1240.00 · Equipment - Field	242,629.28
1250.00 · Office & Beach Club Furniture	171,502.44
1251.00 · Beach Club Equipment	59,091.21
Total Fixed Assets	<u>2,753,400.86</u>
TOTAL ASSETS	<u>5,790,784.83</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000.00 · Accounts Payable	26,967.09
Total Accounts Payable	<u>26,967.09</u>
Other Current Liabilities	
2030.00 · Sales Tax Payable	(2,496.43)
2100.00 · Accrued Payroll	26,612.00
2110.00 · Accrued Payroll Taxes	795.21
2120.00 · Accrued Employee Vac Payable	39,414.58
2130.00 · Accrued EE Benefits 2%	446.70
2135.00 · Accrued EE Benefits Fund 8%	9,670.41
2150.00 · Income Taxes Payable	19,507.75
2160.00 · 09/10 Fireworks Donation	18,530.00
2160.01 · 09/10 ALA Donation	3,455.00
2160.02 · 09/10 Fish Stock Donation	6,280.00
2180.00 · Marina Dock Deposits	220,200.00
2190.00 · 2009/2010 Member Deposits	990,730.00
Total Other Current Liabilities	<u>1,333,145.22</u>
Total Current Liabilities	1,360,112.31
Long Term Liabilities	
2010.00 · D Dock Income/Notes Payable	5,281.00
2070.00 · Security Deposits	80,275.34
Total Long Term Liabilities	<u>85,556.34</u>
Total Liabilities	1,445,668.65
Equity	
3000.00 · Association Equity	4,072,391.29
Net Income	272,724.89
Total Equity	<u>4,345,116.18</u>
TOTAL LIABILITIES & EQUITY	<u>5,790,784.83</u>

ARROWHEAD LAKE ASSOCIATION
Profit & Loss Budget Performance
March 2009

	<u>Mar 09</u>	<u>Budget</u>	<u>Apr '08 - Mar 09</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
Income					
4000.00 · Lake Operations Income					
4010.00 · Boat	0.00		577,676.00	540,000.00	540,000.00
4020.00 · Dock	1,000.00		1,270,984.00	1,235,000.00	1,235,000.00
4025.00 · Late Fees	600.00		12,441.91	5,000.00	5,000.00
4040.00 · Transfer Fees	5,000.00	8,000.00	118,350.00	100,000.00	100,000.00
4045.00 · Barge Rental	300.00	700.00	5,752.50	5,000.00	5,000.00
4050.00 · Unrestricted Donations	225.00		28,957.61	10,000.00	10,000.00
4055.00 · ALA Packets	125.00	150.00	2,600.00	1,750.00	1,750.00
4065.00 · Contractor Fees	1,375.00	0.00	13,275.00	5,000.00	5,000.00
4070.00 · Beach Club Membership	0.00		139,740.00	130,000.00	130,000.00
4070.01 · Beach Club Snack Bar Sales E	0.00		8,866.46	5,500.00	5,500.00
4070.02 · Beach Club Rental - E	1,400.00		18,693.00	15,000.00	15,000.00
4080.00 · Equipment Sales	0.00		401.30	25,000.00	25,000.00
4090.00 · Interest & Dividend Income	5,176.91	6,000.00	77,456.49	96,000.00	96,000.00
4095.00 · Misc. Fines & Fees	0.00	200.00	1,375.00	2,500.00	2,500.00
4100.00 · Document Fees	0.00	10.00	0.00	100.00	100.00
4110.00 · Shoreline Application Fee	1,400.00	0.00	30,032.50	32,000.00	32,000.00
4115.00 · Shoreline Reimbursables	0.00	400.00	25,792.00	5,000.00	5,000.00
4120.00 · General Membership	0.00		71,720.00	40,000.00	40,000.00
4130.00 · Boat Operator License	465.00		35,030.00	22,500.00	22,500.00
4160.00 · Fishing Derby Income	0.00		1,315.00	1,000.00	1,000.00
4190.00 · Member Shirts & Sundries E	0.00		371.24		
Total 4000.00 · Lake Operations Income	<u>17,066.91</u>	<u>15,460.00</u>	<u>2,440,830.01</u>	<u>2,276,350.00</u>	<u>2,276,350.00</u>
4500.00 · Marina Income					
4520.00 · Excursion Boat	0.00	2,000.00	49,000.00	50,000.00	50,000.00
4521.00 · Resort Boat	1,000.00		6,700.00	5,700.00	5,700.00
4530.00 · Lease Income	11,939.77	5,000.00	190,156.39	252,600.00	252,600.00
4540.00 · Dock Rental	0.00		354,150.00	371,200.00	371,200.00
4550.00 · Gasoline Sales E	1,044.54	1,500.00	644,617.42	550,000.00	550,000.00
Total 4500.00 · Marina Income	<u>13,984.31</u>	<u>8,500.00</u>	<u>1,244,623.81</u>	<u>1,229,500.00</u>	<u>1,229,500.00</u>

ARROWHEAD LAKE ASSOCIATION
Profit & Loss Budget Performance
March 2009

	<u>Mar 09</u>	<u>Budget</u>	<u>Apr '08 - Mar 09</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
8000.00 · Restricted Funds Income					
8140.00 · LACSD Cost Sharing -R	43,015.21	45,000.00	43,015.21	45,000.00	45,000.00
8145.00 · Fireworks Contributions - R	0.00		27,706.00	30,000.00	30,000.00
8150.00 · Fish Contribution -R	0.00		6,455.00	10,000.00	10,000.00
8410.00 · Shoreline Beautification -R	1,400.00	500.00	63,532.50	50,000.00	50,000.00
8570.01 · Delinquent Tree Fee Income	0.00		(2,013.00)		
Total 8000.00 · Restricted Funds Income	<u>44,415.21</u>	<u>45,500.00</u>	<u>138,695.71</u>	<u>135,000.00</u>	<u>135,000.00</u>
Total Income	75,466.43	69,460.00	3,824,149.53	3,640,850.00	3,640,850.00
Expense					
5100 · Safety					
5110.00 · Wages - Lake Safety	3,102.23	5,000.00	107,802.71	96,000.00	96,000.00
5111.00 · Wages - Shore Safety	120.75		36,207.28	15,000.00	15,000.00
5120.00 · Payroll Taxes - Safety	330.96	500.00	17,500.50	13,500.00	13,500.00
5130.00 · Workers Comp - Safety	284.29	500.00	16,577.07	11,000.00	11,000.00
5140.00 · Fuel	90.55	200.00	26,739.90	15,000.00	15,000.00
5150.00 · Repair & Maintenance	509.35	1,000.00	34,239.86	23,000.00	23,000.00
5160.00 · New Equipment - C	0.00	10,367.00	12,034.09	31,367.00	31,367.00
5165.00 · Security Services	0.00		573.60	4,000.00	4,000.00
5170.00 · Benefits	325.37	1,200.00	4,532.40	16,450.00	16,450.00
5175.00 · Training	0.00		2,015.00	2,750.00	2,750.00
5180.00 · Supplies	117.00	500.00	7,067.65	5,500.00	5,500.00
5185.00 · Telephone	103.69	100.00	1,270.58	1,350.00	1,350.00
5190.00 · Utilities (Gas/Electric)	345.24	200.00	3,248.30	4,100.00	4,100.00
5195.00 · Uniforms	0.00		2,674.37	2,500.00	2,500.00
Total 5100 · Safety	<u>5,329.43</u>	<u>19,567.00</u>	<u>272,483.31</u>	<u>241,517.00</u>	<u>241,517.00</u>
5200 · Common Area					
5220.00 · Janitorial	451.70	250.00	7,933.44	3,500.00	3,500.00
5225.00 · Security Patrol Service	0.00	80.00	1,322.38	1,000.00	1,000.00
5240.00 · Trash Removal	297.62	400.00	7,622.31	5,000.00	5,000.00

ARROWHEAD LAKE ASSOCIATION
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March 2009

	<u>Mar 09</u>	<u>Budget</u>	<u>Apr '08 - Mar 09</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
5260.00 · Equipment Repair	1,878.00	200.00	3,438.78	2,500.00	2,500.00
5265.00 · Maintenance	17.42	400.00	8,065.43	5,000.00	5,000.00
5270.00 · Gate Repair	0.00	200.00	0.00	2,000.00	2,000.00
Total 5200 · Common Area	<u>2,644.74</u>	<u>1,530.00</u>	<u>28,382.34</u>	<u>19,000.00</u>	<u>19,000.00</u>
5300 · Gas Service					
5310.00 · Fuel Purchase - E	(12,724.60)	25,000.00	617,856.29	450,000.00	450,000.00
5320.00 · Wages - Gas Service - E	0.00		19,732.35	19,000.00	19,000.00
5330.00 · Payroll Taxes - E	0.00		3,007.93	3,100.00	3,100.00
5335.00 · Workers Comp - E	0.00		1,510.80	1,400.00	1,400.00
5340.00 · Equipment Repair - E	1,367.17		8,554.91	4,500.00	4,500.00
5350.00 · Miscellaneous Items- E	0.00		1,670.00	4,000.00	4,000.00
5360.00 · Supplies/Uniforms - E	0.00	300.00	1,928.91	2,000.00	2,000.00
5365.00 · Permits/Fees - E	0.00	500.00	3,119.60	4,000.00	4,000.00
Total 5300 · Gas Service	<u>(11,357.43)</u>	<u>25,800.00</u>	<u>657,380.79</u>	<u>488,000.00</u>	<u>488,000.00</u>
5400 · Maintenance					
5410.00 · Wages - Maintenance	13,484.69	20,000.00	227,279.65	257,000.00	257,000.00
5420.00 · Payroll Taxes	1,438.46	1,500.00	21,617.36	24,500.00	24,500.00
5430.00 · Workers Comp	1,015.95	2,000.00	19,665.55	25,500.00	25,500.00
5440.00 · Benefits	6,161.10	3,250.00	66,468.78	44,500.00	44,500.00
5445.00 · Buoys - C	75.65	5,000.00	19,389.68	12,000.00	12,000.00
5450.00 · Shop Tools	411.27	100.00	2,696.04	3,000.00	3,000.00
5460.00 · Materials & Supplies	765.04	500.00	8,165.82	7,000.00	7,000.00
5465.00 · Building Repairs	88.42	800.00	9,704.14	9,700.00	9,700.00
5470.00 · Fuel / Auto & Equip	1,266.24	1,500.00	15,644.04	15,000.00	15,000.00
5480.00 · Repair & Maint / Auto & Equip	170.98	1,000.00	24,000.80	12,500.00	12,500.00
5490.00 · Repair & Maint / Property	115.24	500.00	7,832.54	22,500.00	22,500.00
5490.01 · Elevator Operations	0.00	250.00	7,472.18	4,000.00	4,000.00
5495.00 · DMV Registrations	0.00		1,071.00	1,500.00	1,500.00
5500.00 · Utilities Electric	306.89	500.00	3,322.95	6,000.00	6,000.00
5502.00 · Utilities Gas	117.18	50.00	714.32	1,000.00	1,000.00
5503.00 · Water/Sewer	3,615.75		15,093.62	0.00	0.00

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	<u>Mar 09</u>	<u>Budget</u>	<u>Apr '08 - Mar 09</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
5520.00 · Contract Services	105.00	1,000.00	35,774.70	25,000.00	25,000.00
5525.00 · Trash Removal	855.09	500.00	12,950.57	12,000.00	12,000.00
5530.00 · Miscellaneous	(34.00)	500.00	604.34	3,500.00	3,500.00
5535.00 · Small Office Equipment	0.00		428.92	500.00	500.00
5540.00 · Erosion & Sediment Control	0.00	5,000.00	13,530.00	60,000.00	60,000.00
5545.00 · Telephone	98.15	150.00	1,577.04	1,800.00	1,800.00
5550.00 · Lake Weed Abatement	0.00	1,000.00	5,854.44	15,000.00	15,000.00
5555.00 · Uniforms/Safety Training	0.00	250.00	2,338.62	4,000.00	4,000.00
5560.00 · New Equipment - C	0.00	3,000.00	54,526.26	8,000.00	8,000.00
5570.00 · Trail/Access Maintenance	65.18	4,000.00	50,873.69	40,000.00	40,000.00
5575.00 · Tree Removal	6,607.50	10,000.00	50,506.00	30,000.00	30,000.00
5576.00 · Tree Treatment	0.00	5,000.00	73,332.00	75,000.00	75,000.00
5650.00 · Maint/Landscape -Marina R	0.00		496.00	4,000.00	4,000.00
5650.10 · Maint/Landscape - Burnt Mill R	71.10		4,696.02	3,500.00	3,500.00
5650.11 · Maint/Landscape -Tavern Bay R	555.12		3,761.24	5,000.00	5,000.00
5650.12 · Maint/Landscape -Grass Valley R	350.00		2,229.62	2,500.00	2,500.00
5650.13 · Maint/Landscape -Demo Garden-R	583.20		5,517.43	5,000.00	5,000.00
Total 5400 · Maintenance	38,289.20	67,350.00	769,135.36	740,500.00	740,500.00
5600 · Beach Club					
5610.00 · Wages - Beach Clubs	0.00		24,012.82	26,200.00	26,200.00
5620.00 · Payroll Taxes	0.00		3,625.23	3,900.00	3,900.00
5630.00 · Workers Comp	0.00		4,648.85	2,500.00	2,500.00
5645.00 · Utilities (Gas/Electric/Phone)	1,329.80	400.00	9,224.61	6,000.00	6,000.00
5651.00 · Permit	0.00		875.00	1,000.00	1,000.00
5652.00 · Mileage	0.00		744.94	500.00	500.00
5653.00 · Events	0.00		1,077.55	1,000.00	1,000.00
5655.00 · Supplies/Uniforms	0.00		7,199.87	8,000.00	8,000.00
5660.00 · Security	0.00		672.00	500.00	500.00
5665.00 · Janitorial	90.00		4,131.55	2,000.00	2,000.00
5670.00 · Fishing Derby	0.00		824.58	1,500.00	1,500.00
Total 5600 · Beach Club	1,419.80	400.00	57,037.00	53,100.00	53,100.00

ARROWHEAD LAKE ASSOCIATION
Profit & Loss Budget Performance
March 2009

	<u>Mar 09</u>	<u>Budget</u>	<u>Apr '08 - Mar 09</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
6000 · Administrative					
6010.00 · Wages - Administrative	37,127.36	41,000.00	487,282.62	511,000.00	511,000.00
6020.00 · Payroll Taxes	3,614.57	4,000.00	39,323.38	47,500.00	47,500.00
6030.00 · Workers Comp	1,746.48	1,500.00	23,880.78	15,500.00	15,500.00
6040.00 · Benefits	9,656.89	9,000.00	109,953.95	100,500.00	100,500.00
6041.00 · Bonus Pool (2%)	0.00	0.00	0.00	17,000.00	17,000.00
6042.00 · Seasonal Emp. Retention Bonus	0.00		5,800.00	6,200.00	6,200.00
6045.00 · Office Supplies	1,065.44	750.00	10,553.12	6,500.00	6,500.00
6050.00 · Utilities (Electric)	1,344.40	1,500.00	27,321.06	27,500.00	27,500.00
6051.00 · Telephone	1,456.96	1,500.00	17,572.22	17,500.00	17,500.00
6052.00 · Gas	1,024.15	150.00	6,449.69	3,000.00	3,000.00
6053.00 · Water/Sewer	1,038.99		2,108.32		
6055.00 · Computer Repair	53.88	1,000.00	2,730.54	9,600.00	9,600.00
6070.00 · Printing	586.38	0.00	24,014.65	15,000.00	15,000.00
6075.00 · Toner & Ink Cartridges	529.23	250.00	3,899.82	4,000.00	4,000.00
6080.00 · Postage	0.00	1,500.00	7,063.03	12,000.00	12,000.00
6090.00 · Property Taxes	939.57	0.00	78,160.24	82,000.00	82,000.00
6091.00 · Income Tax	0.00	11,000.00	0.00	11,000.00	11,000.00
6100.00 · Audit & Accounting	10.91		8,260.91	10,000.00	10,000.00
6105.00 · Bad Checks/Debt	0.00	100.00	0.00	1,000.00	1,000.00
6110.00 · Legal	1,169.64	6,000.00	39,890.09	70,000.00	70,000.00
6111.00 · Legal -Water Rights	4,674.59	800.00	60,785.77	10,000.00	10,000.00
6115.00 · Professional Accounting Service	489.70	800.00	6,867.40	10,000.00	10,000.00
6120.00 · Engineering, Planning, Survey	2,939.50	850.00	6,849.50	10,000.00	10,000.00
6130.00 · Insurance	8,728.52	8,500.00	121,942.06	100,000.00	100,000.00
6150.00 · Shoreline Fuel	0.00	100.00	853.35	1,300.00	1,300.00
6155.00 · Shoreline Supplies	16.33	350.00	2,261.04	4,000.00	4,000.00
6156.00 · Shoreline Reimbursables	0.00	400.00	915.00	5,000.00	5,000.00
6160.00 · Newsletter	2,795.00	2,075.00	8,165.00	9,675.00	9,675.00
6170.00 · Equipment Service Contracts	2,003.57	1,500.00	28,081.68	18,850.00	18,850.00
6175.00 · Computer Service Maintenance	1,387.80	1,150.00	20,276.02	13,800.00	13,800.00
6180.00 · Security & Janitorial	510.50	500.00	5,278.16	6,000.00	6,000.00

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	<u>Mar 09</u>	<u>Budget</u>	<u>Apr '08 - Mar 09</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
6185.00 · Board Expense	568.12	1,000.00	10,167.73	10,000.00	10,000.00
6186.00 · Public Relations	1,081.98	500.00	17,971.03	17,500.00	17,500.00
6190.00 · Bank Service Fees	86.38	1,000.00	14,655.67	10,000.00	10,000.00
6191.00 · Uniforms	0.00		1,751.43	2,500.00	2,500.00
6192.00 · Professional Development	0.00	500.00	1,663.38	5,000.00	5,000.00
6195.00 · Permits, Dues, Fees, Licenses	403.00		31,372.94	32,000.00	32,000.00
6200.00 · County Recorder	14.00	100.00	287.00	2,500.00	2,500.00
6210.00 · Credit Card Processing Expense	2,964.05	500.00	33,984.51	25,000.00	25,000.00
6220.00 · New Equipment - C	0.00	2,000.00	4,902.59	7,000.00	7,000.00
6240.00 · Employee Relations	31.13		5,707.17	4,200.00	4,200.00
6250.00 · Reserve Study	0.00	10,000.00	0.00	10,000.00	10,000.00
6560.00 · Mileage	71.74	150.00	1,318.75	1,000.00	1,000.00
6570.00 · July Fireworks - R	0.00		54,574.83	55,000.00	55,000.00
6580.00 · Fish Stocking - R	0.00		27,419.28	30,000.00	30,000.00
Total 6000 · Administrative	<u>90,130.76</u>	<u>112,025.00</u>	<u>1,362,315.71</u>	<u>1,367,125.00</u>	<u>1,367,125.00</u>
Total Expense	<u>126,456.50</u>	<u>226,672.00</u>	<u>3,146,734.51</u>	<u>2,909,242.00</u>	<u>2,909,242.00</u>
Net Income	<u>(50,990.07)</u>	<u>(157,212.00)</u>	<u>677,415.02</u>	<u>731,608.00</u>	<u>731,608.00</u>

ARROWHEAD LAKE ASSOCIATION
Profit & Loss Budget Performance
March 2009

	<u>Mar 09</u>	<u>Budget</u>	<u>Apr '08 - Mar 09</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
Income					
Total 4000.00 · Lake Operations Income	17,066.91	15,460.00	2,440,830.01	2,276,350.00	2,276,350.00
Total 4500.00 · Marina Income	13,984.31	8,500.00	1,244,623.81	1,229,500.00	1,229,500.00
Total 8000.00 · Restricted Funds Income	44,415.21	45,500.00	138,695.71	135,000.00	135,000.00
Total Income	75,466.43	69,460.00	3,824,149.53	3,640,850.00	3,640,850.00
Expense					
Total 5100 · Safety	5,329.43	19,567.00	272,483.31	241,517.00	241,517.00
Total 5200 · Common Area	2,644.74	1,530.00	28,382.34	19,000.00	19,000.00
Total 5300 · Gas Service	(11,357.43)	25,800.00	657,380.79	488,000.00	488,000.00
Total 5400 · Maintenance	38,289.20	67,350.00	769,135.36	740,500.00	740,500.00
Total 5600 · Beach Club	1,419.80	400.00	57,037.00	53,100.00	53,100.00
Total 6000 · Administrative	90,130.76	112,025.00	1,362,315.71	1,367,125.00	1,367,125.00
Total 7100 · Special Projects	2,400.00	23,000.00	19,849.56	115,000.00	115,000.00
Total 7200 · Capital Improvements	6,130.00		77,381.00		
Total 7400 · Restricted Funding	18,443.59		307,459.57	20,000.00	20,000.00
Total Expense	153,430.09	249,672.00	3,551,424.64	3,044,242.00	3,044,242.00
Net Income	<u>(77,963.66)</u>	<u>(180,212.00)</u>	<u>272,724.89</u>	<u>596,608.00</u>	<u>596,608.00</u>

ARROWHEAD LAKE ASSOCIATION
 Legal Financial Summary
 March 31, 2009

ACCOUNT # 6110 - ADMINISTRATIVE LEGAL

Case Name	Prior Month	Current Month	YTD Amount 08/09	08/09 Budget	08/09 Balance
General Legal Total	0.00	846.14	24,530.36		
AWAC Total December '07	0.00	323.50	9,487.50		
Johnson Total November '08	0.00	0.00	142.50		
Sims Total September '08	0.00	0.00	3,254.00		
Grand Total	0.00	1,169.64	37,414.36	70,000.00	32,585.64

ACCOUNT # 6111 - LEGAL WATER RIGHTS

Case Name	Prior Month	Current Amount	YTD Amount 08/09	08/09 Budget	08/09 Balance
Water Rights Total*LACSD			2,744.47		
Water Rights Total*Mill Pond	5,604.37	4,674.59	58,041.30		
Grand Total	\$ 5,604.37	\$ 4,674.59	\$ 60,785.77	10,000.00	-50,785.77

Mill Pond March '08
 LACSD Sept '08

ARROWHEAD LAKE ASSOCIATION
Cash Investments
March 31, 2009

Institution	Term	APY	Ending Balance	Maturity Date
Security Pacific Bank	365 Days	3.80%	\$ 100,000.00	4/8/2009
Citizens NB of Bluffton	365 Days	3.27%	\$ 100,000.00	5/27/2009
CoBiz Bank	365 Days	3.32%	\$ 100,000.00	5/27/2009
Security Bus Bank of San Diego	365 Days	3.25%	\$ 100,000.00	5/27/2009
Security Bank of Jones County	365 Days	3.50%	\$ 99,000.00	5/28/2009
First NB of Cold Spring	365 Days	3.30%	\$ 99,000.00	5/28/2009
Security Bank of Houston Co	365 Days	3.30%	\$ 99,000.00	5/28/2009
Security Bank of Bibb County	365 Days	3.50%	\$ 99,000.00	5/28/2009
Merrick Bank Corporation	365 Days	3.95%	\$ 99,000.00	7/30/2009
First Bk of Beverly Hills, FS	365 Days	3.90%	\$ 99,000.00	8/19/2009
Native American Bank, NA	365 Days	3.85%	\$ 99,000.00	8/19/2009
Gibraltar Privat Bank & Trust	26 Weeks	1.50%	\$ 32,674.25	9/17/2009
Midwest Bank & Trust	26 Weeks	1.50%	\$ 243,500.00	9/17/2009
Virginia Commerce Bank	26 Weeks	1.50%	\$ 123,825.75	9/17/2009
Texas Community Bank, NA	365 Days	4.50%	\$ 99,000.00	9/29/2009
Vineyard Bank	365 Days	2.61%	\$ 250,000.00	3/13/2010
			<u>\$ 1,842,000.00</u>	

ARROWHEAD LAKE ASSOCIATION
Cash Investments
March 31, 2009



Financial Summary March 2009

	Current Month March	Current Month February	Budget Amount
Annual Budget			3,640,850.00
Income	75,466.43	52,085.67	
Expense	153,430.09	175,797.34	
Checking Balances			
General	755,794.67	310,937.78	
Payroll	5,815.43	5,074.57	
CBB	136,003.12	130,829.05	
CDs	1,842,000.00	1,592,000.00	
Accts Receivable	26,420.99	66,809.03	
Accts Payable	26,967.09	8,144.38	
Carry over projects			
Shoreline Beautification	215,213.50	215,213.50	

Above figures are not complete. They are snapshots of specific financial components.

Complete financials are on Website