

ARROWHEAD LAKE ASSOCIATION

Balance Sheet

As of February 28, 2009

	<u>Feb 28, 09</u>
ASSETS	
Current Assets	
Checking/Savings	
1020.00 · Cash in Bank - Checking	310,937.78
1030.00 · Petty Cash	
1030.01 · Petty Cash - Accounting Office	300.00
1030.02 · Petty Cash Member Services Bank	560.00
1030.03 · Petty Cash - Gas Dock	300.00
Total 1030.00 · Petty Cash	<u>1,160.00</u>
1040.00 · Cash in Bank - Payroll Checking	5,074.57
1066.00 · Money Market Citizens Business	130,829.05
Total Checking/Savings	<u>448,001.40</u>
Accounts Receivable	
1200 · Accounts Receivable	66,809.03
Total Accounts Receivable	<u>66,809.03</u>
Other Current Assets	
1165.00 · Prepaid Income Tax	55,234.00
1065 · Payroll Holding Account	2,855.78
1068.00 · Prepaid Payroll	13.52
1070.00 · Cash Investments	
1070.95 · Citizens Business Bank	1,592,000.00
Total 1070.00 · Cash Investments	<u>1,592,000.00</u>
1080.00 · Cash - Security Deposits	80,275.34
1120.00 · Accounts Receivable - Dock Fee	
1123.00 · Allowance for Doubtful Accounts	9,673.77
1120.00 · Accounts Receivable - Dock Fee - Other	1,279.23
Total 1120.00 · Accounts Receivable - Dock Fee	<u>10,953.00</u>
1150.00 · Prepaid Insurance	69,022.78
1190.00 · Gasoline Inventory	12,073.58
Total Other Current Assets	<u>1,822,428.00</u>
Total Current Assets	2,337,238.43
Fixed Assets	
Accumulated Depreciation	
1209.00 · Depreciation - Land Improvement	(4,400.00)
1214.00 · Depreciation - Easement Improve	(474,120.00)
1216.00 · Depreciation - Rental Docks	(236,470.00)
1217.00 · Depreciation - Fuel Facility	(479,057.00)
1218.00 · Depreciation - Dam	(25,890.00)
1219.00 · Depreciation - Bldg Structure	(1,603,770.09)
1229.00 · Depreciation - Vehicles	(201,097.48)
1239.00 · Depreciation - Boats & Appurt.	(1,110,848.23)
1249.00 · Depreciation - Equip / Field	(170,047.55)
1252.00 · Depreciation - Beach Club Equip	(52,138.00)
1259.00 · Reserve for Depr - Office Furn	(162,950.98)
Total Accumulated Depreciation	<u>(4,520,789.33)</u>
1200.00 · Land	390,333.00
1205.00 · Land Improvements	66,215.82

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	<u>Feb 28, 09</u>
1210.00 · Buildings & Bldg Improvements	2,747,175.48
1211.00 · Easement Improvements	875,978.51
1212.00 · Fuel Facility	535,044.64
1213.00 · Dam	30,228.92
1215.00 · Rental Docks	763,040.00
1220.00 · Vehicles	201,097.90
1230.00 · Boats & Appurtenances	1,191,852.99
1240.00 · Equipment - Field	242,629.28
1250.00 · Office & Beach Club Furniture	171,502.44
1251.00 · Beach Club Equipment	59,091.21
Total Fixed Assets	<u><u>2,753,400.86</u></u>
TOTAL ASSETS	<u><u>5,090,639.29</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000.00 · Accounts Payable	8,144.38
Total Accounts Payable	<u>8,144.38</u>
Other Current Liabilities	
2030.00 · Sales Tax Payable	(2,577.38)
2100.00 · Accrued Payroll	26,612.00
2110.00 · Accrued Payroll Taxes	650.57
2120.00 · Accrued Employee Vac Payable	39,414.58
2130.00 · Accrued EE Benefits 2%	348.69
2135.00 · Accrued EE Benefits Fund 8%	6,162.52
2150.00 · Income Taxes Payable	19,507.75
2160.00 · 09/10 Fireworks Donation	8,785.00
2160.01 · 09/10 ALA Donation	2,030.00
2160.02 · 09/10 Fish Stock Donation	3,070.00
2180.00 · Marina Dock Deposits	103,150.00
2190.00 · 2009/2010 Member Deposits	365,605.00
Total Other Current Liabilities	<u>572,758.73</u>
Total Current Liabilities	580,903.11
Long Term Liabilities	
2010.00 · D Dock Income/Notes Payable	5,281.00
2070.00 · Security Deposits	80,275.34
Total Long Term Liabilities	<u>85,556.34</u>
Total Liabilities	666,459.45
Equity	
3000.00 · Association Equity	4,072,391.29
Net Income	351,788.55
Total Equity	<u><u>4,424,179.84</u></u>
TOTAL LIABILITIES & EQUITY	<u><u>5,090,639.29</u></u>

ARROWHEAD LAKE ASSOCIATION
Profit & Loss Budget Performance
February 2009

	Feb 09	Budget	Apr '08 - Feb 09	YTD Budget	Annual Budget
Income					
4000.00 · Lake Operations Income					
4010.00 · Boat	0.00		577,676.00	540,000.00	540,000.00
4020.00 · Dock	5,236.00		1,269,984.00	1,235,000.00	1,235,000.00
4025.00 · Late Fees	1,140.00		11,841.91	5,000.00	5,000.00
4040.00 · Transfer Fees	8,200.00	8,000.00	113,350.00	92,000.00	100,000.00
4045.00 · Barge Rental	150.00	0.00	5,452.50	4,300.00	5,000.00
4050.00 · Unrestricted Donations	0.00		29,832.61	10,000.00	10,000.00
4055.00 · ALA Packets	125.00	100.00	2,475.00	1,600.00	1,750.00
4065.00 · Contractor Fees	800.00	1,000.00	11,900.00	5,000.00	5,000.00
4070.00 · Beach Club Membership	0.00		139,740.00	130,000.00	130,000.00
4070.01 · Beach Club Snack Bar Sales E	0.00		8,866.46	5,500.00	5,500.00
4070.02 · Beach Club Rental - E	250.00		17,293.00	15,000.00	15,000.00
4080.00 · Equipment Sales	0.00		401.30	25,000.00	25,000.00
4090.00 · Interest & Dividend Income	4,858.62	5,000.00	72,279.58	90,000.00	96,000.00
4095.00 · Misc. Fines & Fees	0.00	200.00	1,375.00	2,300.00	2,500.00
4100.00 · Document Fees	0.00	5.00	0.00	90.00	100.00
4110.00 · Shoreline Application Fee	150.00	500.00	28,632.50	32,000.00	32,000.00
4115.00 · Shoreline Reimbursables	25,792.00	300.00	25,792.00	4,600.00	5,000.00
4120.00 · General Membership	0.00		71,720.00	40,000.00	40,000.00
4130.00 · Boat Operator License	255.00		34,565.00	22,500.00	22,500.00
4160.00 · Fishing Derby Income	0.00		1,315.00	1,000.00	1,000.00
4190.00 · Member Shirts & Sundries E	0.00		371.24		
Total 4000.00 · Lake Operations Income	46,956.62	15,105.00	2,424,863.10	2,260,890.00	2,276,350.00
4500.00 · Marina Income					
4520.00 · Excursion Boat	1,000.00	2,000.00	49,000.00	48,000.00	50,000.00
4521.00 · Resort Boat	0.00		5,700.00	5,700.00	5,700.00
4530.00 · Lease Income	3,369.77	5,000.00	178,216.62	247,600.00	252,600.00
4540.00 · Dock Rental	0.00		354,150.00	371,200.00	371,200.00
4550.00 · Gasoline Sales E	609.28	500.00	643,572.88	548,500.00	550,000.00
Total 4500.00 · Marina Income	4,979.05	7,500.00	1,230,639.50	1,221,000.00	1,229,500.00
8000.00 · Restricted Funds Income					
8140.00 · LACSD Cost Sharing -R	0.00	0.00	0.00	0.00	45,000.00
8145.00 · Fireworks Contributions - R	0.00		27,706.00	30,000.00	30,000.00
8150.00 · Fish Contribution -R	0.00		6,455.00	10,000.00	10,000.00
8410.00 · Shoreline Beautification -R	150.00	500.00	62,132.50	49,500.00	50,000.00

11:02 AM
03/20/09
Accrual Basis

ARROWHEAD LAKE ASSOCIATION
Profit & Loss Budget Performance
February 2009

	Feb 09	Budget	Apr '08 - Feb 09	YTD Budget	Annual Budget
8570.01 · Delinquent Tree Fee Income	0.00		(2,013.00)		
Total 8000.00 · Restricted Funds Income	150.00	500.00	94,280.50	89,500.00	135,000.00
Total Income	52,085.67	23,105.00	3,749,783.10	3,571,390.00	3,640,850.00
Expense					
5100 · Safety					
5110.00 · Wages - Lake Safety	2,832.90	5,000.00	104,700.48	91,000.00	96,000.00
5111.00 · Wages - Shore Safety	425.25		36,086.53	15,000.00	15,000.00
5120.00 · Payroll Taxes - Safety	477.32	500.00	17,169.54	13,000.00	13,500.00
5130.00 · Workers Comp - Safety	584.95	500.00	16,292.78	10,500.00	11,000.00
5140.00 · Fuel	(1,040.46)	100.00	26,649.35	14,800.00	15,000.00
5150.00 · Repair & Maintenance	0.00	500.00	33,730.51	22,000.00	23,000.00
5160.00 · New Equipment - C	179.50	0.00	12,034.09	21,000.00	31,367.00
5165.00 · Security Services	0.00		573.60	4,000.00	4,000.00
5170.00 · Benefits	71.81	1,250.00	4,207.03	15,250.00	16,450.00
5175.00 · Training	0.00		2,015.00	2,750.00	2,750.00
5180.00 · Supplies	1,668.03	0.00	6,950.65	5,000.00	5,500.00
5185.00 · Telephone	104.71	100.00	1,166.89	1,250.00	1,350.00
5190.00 · Utilities (Gas/Electric)	88.18	250.00	2,903.06	3,900.00	4,100.00
5195.00 · Uniforms	0.00		2,674.37	2,500.00	2,500.00
Total 5100 · Safety	5,392.19	8,200.00	267,153.88	221,950.00	241,517.00
5200 · Common Area					
5220.00 · Janitorial	1,876.00	250.00	7,481.74	3,250.00	3,500.00
5225.00 · Security Patrol Service	(668.52)	80.00	1,322.38	920.00	1,000.00
5240.00 · Trash Removal	1,746.07	300.00	7,324.69	4,600.00	5,000.00
5260.00 · Equipment Repair	1,545.61	200.00	1,560.78	2,300.00	2,500.00
5265.00 · Maintenance	(1,033.89)	300.00	8,048.01	4,600.00	5,000.00
5270.00 · Gate Repair	0.00	200.00	0.00	1,800.00	2,000.00
Total 5200 · Common Area	3,465.27	1,330.00	25,737.60	17,470.00	19,000.00
5300 · Gas Service					
5310.00 · Fuel Purchase - E	16,382.47	0.00	630,580.89	425,000.00	450,000.00
5320.00 · Wages - Gas Service - E	0.00		19,732.35	19,000.00	19,000.00
5330.00 · Payroll Taxes - E	0.00		3,007.93	3,100.00	3,100.00
5335.00 · Workers Comp - E	0.00		1,510.80	1,400.00	1,400.00
5340.00 · Equipment Repair - E	100.00		7,187.74	4,500.00	4,500.00

ARROWHEAD LAKE ASSOCIATION
Profit & Loss Budget Performance
February 2009

	Feb 09	Budget	Apr '08 - Feb 09	YTD Budget	Annual Budget
5350.00 · Miscellaneous Items- E	0.00		1,670.00	4,000.00	4,000.00
5360.00 · Supplies/Uniforms - E	0.00	0.00	1,928.91	1,700.00	2,000.00
5365.00 · Permits/Fees - E	(78.70)	500.00	3,119.60	3,500.00	4,000.00
Total 5300 · Gas Service	16,403.77	500.00	668,738.22	462,200.00	488,000.00
5400 · Maintenance					
5410.00 · Wages - Maintenance	14,632.90	19,500.00	213,794.96	237,000.00	257,000.00
5420.00 · Payroll Taxes	1,913.16	1,500.00	20,178.90	23,000.00	24,500.00
5430.00 · Workers Comp	2,389.30	2,000.00	18,649.60	23,500.00	25,500.00
5440.00 · Benefits	4,774.79	3,250.00	60,307.68	41,250.00	44,500.00
5445.00 · Buoys - C	241.31	0.00	19,314.03	7,000.00	12,000.00
5450.00 · Shop Tools	(116.00)	100.00	2,284.77	2,900.00	3,000.00
5460.00 · Materials & Supplies	148.88	500.00	7,400.78	6,500.00	7,000.00
5465.00 · Building Repairs	(495.03)	800.00	9,615.72	8,900.00	9,700.00
5470.00 · Fuel / Auto & Equip	617.29	500.00	14,377.80	13,500.00	15,000.00
5480.00 · Repair & Maint / Auto & Equip	138.27	1,000.00	23,829.82	11,500.00	12,500.00
5490.00 · Repair & Maint / Property	(12,954.72)	500.00	7,717.30	22,000.00	22,500.00
5490.01 · Elevator Operations	1,547.30	250.00	7,472.18	3,750.00	4,000.00
5495.00 · DMV Registrations	467.00		1,071.00	1,500.00	1,500.00
5500.00 · Utilities Electric	1,323.64	500.00	3,016.06	5,500.00	6,000.00
5502.00 · Utilities Gas	95.49	50.00	597.14	950.00	1,000.00
5503.00 · Water/Sewer	252.28		11,477.87	0.00	0.00
5520.00 · Contract Services	(5,339.00)	1,000.00	35,669.70	24,000.00	25,000.00
5525.00 · Trash Removal	1,019.45	250.00	12,095.48	11,500.00	12,000.00
5530.00 · Miscellaneous	(1,962.95)	100.00	638.34	3,000.00	3,500.00
5535.00 · Small Office Equipment	107.74		428.92	500.00	500.00
5540.00 · Erosion & Sediment Control	1,335.00	5,000.00	13,530.00	55,000.00	60,000.00
5545.00 · Telephone	125.88	150.00	1,478.89	1,650.00	1,800.00
5550.00 · Lake Weed Abatement	0.00	0.00	5,854.44	14,000.00	15,000.00
5555.00 · Uniforms/Safety Training	98.22	250.00	2,338.62	3,750.00	4,000.00
5560.00 · New Equipment - C	(72.57)	0.00	54,526.26	5,000.00	8,000.00
5570.00 · Trail/Access Maintenance	(7,299.50)	0.00	50,808.51	36,000.00	40,000.00
5575.00 · Tree Removal	2,195.00	0.00	43,898.50	20,000.00	30,000.00
5576.00 · Tree Treatment	0.00	5,000.00	73,332.00	70,000.00	75,000.00
5650.00 · Maint/Landscape -Marina R	(787.23)		496.00	4,000.00	4,000.00
5650.10 · Maint/Landscape - Burnt Mill R	7.00		4,624.92	3,500.00	3,500.00
5650.11 · Maint/Landscape -Tavern Bay R	(3,159.11)		3,206.12	5,000.00	5,000.00
5650.12 · Maint/Landscape -Grass Valley R	60.00		1,879.62	2,500.00	2,500.00

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ARROWHEAD LAKE ASSOCIATION
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5650.13 · Maint/Landscape -Demo Garden-R	1,031.08		4,934.23	5,000.00	5,000.00
Total 5400 · Maintenance	2,334.87	42,200.00	730,846.16	673,150.00	740,500.00
5600 · Beach Club					
5610.00 · Wages - Beach Clubs	0.00		24,012.82	26,200.00	26,200.00
5620.00 · Payroll Taxes	0.00		3,625.23	3,900.00	3,900.00
5630.00 · Workers Comp	0.00		4,648.85	2,500.00	2,500.00
5645.00 · Utilities (Gas/Electric/Phone)	104.71	400.00	7,894.81	5,600.00	6,000.00
5651.00 · Permit	0.00		875.00	1,000.00	1,000.00
5652.00 · Mileage	0.00		744.94	500.00	500.00
5653.00 · Events	0.00		1,077.55	1,000.00	1,000.00
5655.00 · Supplies/Uniforms	0.00		7,199.87	8,000.00	8,000.00
5660.00 · Security	546.00		672.00	500.00	500.00
5665.00 · Janitorial	201.55		4,041.55	2,000.00	2,000.00
5670.00 · Fishing Derby	0.00		824.58	1,500.00	1,500.00
Total 5600 · Beach Club	852.26	400.00	55,617.20	52,700.00	53,100.00
6000 · Administrative					
6010.00 · Wages - Administrative	35,268.83	37,000.00	450,155.26	470,000.00	511,000.00
6020.00 · Payroll Taxes	3,623.07	3,000.00	35,708.81	43,500.00	47,500.00
6030.00 · Workers Comp	4,312.15	750.00	22,134.30	14,000.00	15,500.00
6040.00 · Benefits	6,555.46	8,000.00	100,297.06	91,500.00	100,500.00
6041.00 · Bonus Pool (2%)	0.00	0.00	0.00	17,000.00	17,000.00
6042.00 · Seasonal Emp. Retention Bonus	0.00		5,800.00	6,200.00	6,200.00
6045.00 · Office Supplies	1,213.89	400.00	9,487.68	5,750.00	6,500.00
6050.00 · Utilities (Electric)	65.42	500.00	25,976.66	26,000.00	27,500.00
6051.00 · Telephone	1,348.47	1,500.00	16,115.26	16,000.00	17,500.00
6052.00 · Gas	989.52	400.00	5,425.54	2,850.00	3,000.00
6053.00 · Water/Sewer	0.00		1,069.33		
6055.00 · Computer Repair	0.00	1,000.00	2,676.66	8,600.00	9,600.00
6070.00 · Printing	4,636.54	3,500.00	23,428.27	15,000.00	15,000.00
6075.00 · Toner & Ink Cartridges	295.12	250.00	3,370.59	3,750.00	4,000.00
6080.00 · Postage	986.10	2,000.00	7,063.03	10,500.00	12,000.00
6090.00 · Property Taxes	35,788.33	41,000.00	77,220.67	82,000.00	82,000.00
6091.00 · Income Tax	0.00	0.00	0.00	0.00	11,000.00
6100.00 · Audit & Accounting	0.00		8,250.00	10,000.00	10,000.00
6105.00 · Bad Checks/Debt	0.00	100.00	0.00	900.00	1,000.00
6110.00 · Legal	2,475.73	6,000.00	38,720.45	64,000.00	70,000.00

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6111.00 · Legal -Water Rights	5,604.37	800.00	56,111.18	9,200.00	10,000.00
6115.00 · Professional Accounting Service	0.00	800.00	6,377.70	9,200.00	10,000.00
6120.00 · Engineering, Planning, Survey	1,960.00	850.00	3,910.00	9,150.00	10,000.00
6130.00 · Insurance	8,728.52	8,500.00	113,213.54	91,500.00	100,000.00
6150.00 · Shoreline Fuel	(13.69)	0.00	853.35	1,200.00	1,300.00
6155.00 · Shoreline Supplies	113.31	350.00	2,244.71	3,650.00	4,000.00
6156.00 · Shoreline Reimbursables	0.00	300.00	915.00	4,600.00	5,000.00
6160.00 · Newsletter	0.00	0.00	5,370.00	7,600.00	9,675.00
6170.00 · Equipment Service Contracts	1,938.15	1,500.00	26,078.11	17,350.00	18,850.00
6175.00 · Computer Service Maintenance	300.00	1,150.00	18,888.22	12,650.00	13,800.00
6180.00 · Security & Janitorial	453.00	500.00	4,767.66	5,500.00	6,000.00
6185.00 · Board Expense	46.13	0.00	9,599.61	9,000.00	10,000.00
6186.00 · Public Relations	1,689.25	500.00	16,889.05	17,000.00	17,500.00
6190.00 · Bank Service Fees	388.68	1,000.00	14,569.29	9,000.00	10,000.00
6191.00 · Uniforms	0.00		1,751.43	2,500.00	2,500.00
6192.00 · Professional Development	224.63	500.00	1,663.38	4,500.00	5,000.00
6195.00 · Permits, Dues, Fees, Licenses	193.00		30,969.94	32,000.00	32,000.00
6200.00 · County Recorder	14.00	100.00	273.00	2,400.00	2,500.00
6210.00 · Credit Card Processing Expense	538.27	500.00	31,020.46	24,500.00	25,000.00
6220.00 · New Equipment - C	0.00	0.00	4,902.59	5,000.00	7,000.00
6240.00 · Employee Relations	239.40		5,676.04	4,200.00	4,200.00
6250.00 · Reserve Study	0.00	0.00	0.00	0.00	10,000.00
6560.00 · Mileage	194.07	50.00	1,247.01	850.00	1,000.00
6570.00 · July Fireworks - R	0.00		54,574.83	55,000.00	55,000.00
6580.00 · Fish Stocking - R	0.00		27,419.28	30,000.00	30,000.00
Total 6000 · Administrative	120,169.72	122,800.00	1,272,184.95	1,255,100.00	1,367,125.00
7100 · Special Projects					
7120.00 · Shoreline Beautification C	0.00		0.00	0.00	15,000.00
7125.00 · Dredging - C	500.00	7,000.00	500.00	92,000.00	100,000.00
7130.00 · Dock-IT-Tech - C	822.38		15,442.38	0.00	0.00
7150.00 · Spillway Gates-C (carry over)	436.95		1,507.18		
Total 7100 · Special Projects	1,759.33	7,000.00	17,449.56	92,000.00	115,000.00
7200 · Capital Improvements					
7200.01 · North Bay Sediment Basin C	0.00		71,251.00		
Total 7200 · Capital Improvements	0.00		71,251.00		

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 Accrual Basis

ARROWHEAD LAKE ASSOCIATION
Profit & Loss Budget Performance
 February 2009

	Feb 09	Budget	Apr '08 - Feb 09	YTD Budget	Annual Budget
7400 · Restricted Funding					
7410.00 · Lake/Dock Assets C	3,510.00		66,210.14	0.00	0.00
7415.00 · Restroom Repairs C	150.60		3,161.22		
7430.00 · Burnt Mill Beach Club C	2,714.90		22,877.62		
7440.00 · Tavern Bay BC - C	0.00		5,769.25	5,000.00	5,000.00
7440.01 · TB Prkng Seal & Stripe - C	0.00		1,510.00		
7440.02 · TB Landscape/Irrgtn - C	0.00		613.00		
7440.03 · Tavern Bay Fence/Shade- C	(170.84)		25,660.00		
7460.02 · Trail Crrct & Improv - C	3,407.31		28,335.93		
7460.03 · Village Gate - C	0.00		8,180.00		
7460.04 · Blue Jay Bridge Paint - C	1,925.00		22,487.21	15,000.00	15,000.00
7460.05 · Lake Access Other - C	13,882.96		100,296.35		
7480.00 · Technical Upgrades C	0.00		3,915.26		
Total 7400 · Restricted Funding	25,419.93		289,015.98	20,000.00	20,000.00
Total Expense	175,797.34	182,430.00	3,397,994.55	2,794,570.00	3,044,242.00
Net Income	(123,711.67)	(159,325.00)	351,788.55	776,820.00	596,608.00

ASSOCIATION
Profit & Loss Budget Performance
February 2009

	Feb 09	Budget	Apr '08 - Feb 09	YTD Budget	Annual Budget
Income					
Total 4000.00 · Lake Operations Income	46,956.62	15,105.00	2,424,863.10	2,260,890.00	2,276,350.00
Total 4500.00 · Marina Income	4,979.05	7,500.00	1,230,639.50	1,221,000.00	1,229,500.00
Total 8000.00 · Restricted Funds Income	150.00	500.00	94,280.50	89,500.00	135,000.00
Total Income	52,085.67	23,105.00	3,749,783.10	3,571,390.00	3,640,850.00
Expense					
Total 5100 · Safety	5,392.19	8,200.00	267,153.88	221,950.00	241,517.00
Total 5200 · Common Area	3,465.27	1,330.00	25,737.60	17,470.00	19,000.00
Total 5300 · Gas Service	16,403.77	500.00	668,738.22	462,200.00	488,000.00
Total 5400 · Maintenance	2,334.87	42,200.00	730,846.16	673,150.00	740,500.00
Total 5600 · Beach Club	852.26	400.00	55,617.20	52,700.00	53,100.00
Total 6000 · Administrative	120,169.72	122,800.00	1,272,184.95	1,255,100.00	1,367,125.00
Total 7100 · Special Projects	1,759.33	7,000.00	17,449.56	92,000.00	115,000.00
Total 7200 · Capital Improvements	0.00		71,251.00		
Total 7400 · Restricted Funding	25,419.93		289,015.98	20,000.00	20,000.00
Total Expense	175,797.34	182,430.00	3,397,994.55	2,794,570.00	3,044,242.00
Net Income	(123,711.67)	(159,325.00)	351,788.55	776,820.00	596,608.00

ARROWHEAD LAKE ASSOCIATION

Legal Financial Summary

February 28, 2009

ACCOUNT # 6110 - ADMINISTRATIVE LEGAL

Case Name	Prior Month	Current Month	YTD Amount 08/09	08/09 Budget	08/09 Balance
General Legal Total	4,078.00	313.50	23,997.72		
AWAC Total December '07	85.00	341.23	9,505.23		
Johnson Total November '08	0.00	0.00	142.50		
Sims Total September '08	0.00	1,821.00	5,075.00		
Grand Total	<u>4,163.00</u>	<u>2,475.73</u>	<u>38,720.45</u>	<u>70,000.00</u>	<u>31,279.55</u>

ACCOUNT # 6111 - LEGAL WATER RIGHTS

Case Name	Prior Month	Current Amount	YTD Amount 08/09	08/09 Budget	08/09 Balance
Water Rights Total*LACSD			2,744.47		
Water Rights Total*Mill Pond	3,150.10	5,604.37	53,366.71		
Grand Total	<u>\$ 3,150.10</u>	<u>\$ 5,604.37</u>	<u>\$ 56,111.18</u>	<u>10,000.00</u>	<u>-46,111.18</u>

Mill Pond March '08
LACSD Sept '08

ARROWHEAD LAKE ASSOCIATION**Cash Investments****February 28, 2009**

Institution	Term	APY	Ending Balance	Maturity Date
Mercantile Bank of Michigan	365 Days	3.35%	\$ 100,000.00	3/12/2009
Advanta Bank Corp	365 Days	3.55%	\$ 100,000.00	3/12/2009
West Pointe Bank	365 Days	3.40%	\$ 100,000.00	3/12/2009
First Utah Bank	365 Days	3.25%	\$ 100,000.00	3/12/2009
Security Pacific Bank	365 Days	3.80%	\$ 100,000.00	4/8/2009
Citizens NB of Bluffton	365 Days	3.27%	\$ 100,000.00	5/27/2009
CoBiz Bank	365 Days	3.32%	\$ 100,000.00	5/27/2009
Security Bus Bank of San Diego	365 Days	3.25%	\$ 100,000.00	5/27/2009
Security Bank of Jones County	365 Days	3.50%	\$ 99,000.00	5/28/2009
First NB of Cold Spring	365 Days	3.30%	\$ 99,000.00	5/28/2009
Security Bank of Houston Co	365 Days	3.30%	\$ 99,000.00	5/28/2009
Security Bank of Bibb County	365 Days	3.50%	\$ 99,000.00	5/28/2009
Merrick Bank Corporation	365 Days	3.95%	\$ 99,000.00	7/30/2009
First Bk of Beverly Hills, FS	365 Days	3.90%	\$ 99,000.00	8/19/2009
Native American Bank, NA	365 Days	3.85%	\$ 99,000.00	8/19/2009
Texas Community Bank, NA	365 Days	4.50%	\$ 99,000.00	9/29/2009
			<u>\$ 1,592,000.00</u>	

ARROWHEAD LAKE ASSOCIATION

Cash Investments

February 28, 2009



Financial Summary February 2009

	Current Month February	Prior Month January	Budget Amount
Annual Budget			3,640,850.00
Income	52,085.67	37,707.37	
Expense	175,797.34	235,950.70	
Checking Balances			
General	310,937.78	105,011.39	
Payroll	5,074.57	15,298.99	
CBB	130,829.05	26,971.43	
CDs	1,592,000.00	1,691,000.00	
Accts Receivable	66,809.03	49,100.69	
Accts Payable	8,144.38	34,529.34	
Carry over projects			
Shoreline Beautification	215,213.50	215,213.50	

Above figures are not complete. They are snapshots of specific financial components.

Complete financials are on Website