

ARROWHEAD LAKE ASSOCIATION

Balance Sheet

As of January 31, 2009

	<u>Jan 31, 09</u>
ASSETS	
Current Assets	
Checking/Savings	
1020.00 · Cash in Bank - Checking	105,011.39
1030.00 · Petty Cash	
1030.01 · Petty Cash - Accounting Office	300.00
1030.02 · Petty Cash Member Services Bank	400.00
1030.03 · Petty Cash - Gas Dock	300.00
Total 1030.00 · Petty Cash	<u>1,000.00</u>
1040.00 · Cash in Bank - Payroll Checking	15,298.99
1066.00 · Money Market Citizens Business	26,971.43
Total Checking/Savings	<u>148,281.81</u>
Accounts Receivable	
1200 · Accounts Receivable	49,100.69
Total Accounts Receivable	<u>49,100.69</u>
Other Current Assets	
1165.00 · Prepaid Income Tax	52,084.00
1065 · Payroll Holding Account	2,855.78
1068.00 · Prepaid Payroll	13.52
1070.00 · Cash Investments	
1070.95 · Citizens Business Bank	1,691,000.00
Total 1070.00 · Cash Investments	<u>1,691,000.00</u>
1080.00 · Cash - Security Deposits	80,275.34
1120.00 · Accounts Receivable - Dock Fee	
1123.00 · Allowance for Doubtful Accounts	3,997.77
1120.00 · Accounts Receivable - Dock Fee - Other	6,955.23
Total 1120.00 · Accounts Receivable - Dock Fee	<u>10,953.00</u>
1150.00 · Prepaid Insurance	77,751.30
1190.00 · Gasoline Inventory	11,191.61
Total Other Current Assets	<u>1,926,124.55</u>
Total Current Assets	2,123,507.05
Fixed Assets	
Accumulated Depreciation	
1209.00 · Depreciation - Land Improvement	(4,400.00)
1214.00 · Depreciation - Easement Improve	(474,120.00)
1216.00 · Depreciation - Rental Docks	(236,470.00)
1217.00 · Depreciation - Fuel Facility	(479,057.00)
1218.00 · Depreciation - Dam	(25,890.00)
1219.00 · Depreciation - Bldg Structure	(1,603,770.09)
1229.00 · Depreciation - Vehicles	(201,097.48)
1239.00 · Depreciation - Boats & Appurt.	(1,110,848.23)
1249.00 · Depreciation - Equip / Field	(170,047.55)
1252.00 · Depreciation - Beach Club Equip	(52,138.00)
1259.00 · Reserve for Depr - Office Furn	(162,950.98)
Total Accumulated Depreciation	<u>(4,520,789.33)</u>

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	<u>Jan 31, 09</u>
1200.00 · Land	390,333.00
1205.00 · Land Improvements	66,215.82
1210.00 · Buildings & Bldg Improvements	2,747,175.48
1211.00 · Easement Improvements	875,978.51
1212.00 · Fuel Facility	535,044.64
1213.00 · Dam	30,228.92
1215.00 · Rental Docks	763,040.00
1220.00 · Vehicles	201,097.90
1230.00 · Boats & Appurtenances	1,191,852.99
1240.00 · Equipment - Field	242,629.28
1250.00 · Office & Beach Club Furniture	171,502.44
1251.00 · Beach Club Equipment	59,091.21
Total Fixed Assets	<u><u>2,753,400.86</u></u>
TOTAL ASSETS	<u><u>4,876,907.91</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000.00 · Accounts Payable	34,529.34
Total Accounts Payable	<u>34,529.34</u>
Other Current Liabilities	
2030.00 · Sales Tax Payable	(1,174.59)
2100.00 · Accrued Payroll	26,612.00
2110.00 · Accrued Payroll Taxes	428.09
2120.00 · Accrued Employee Vac Payable	39,414.58
2130.00 · Accrued EE Benefits 2%	292.05
2135.00 · Accrued EE Benefits Fund 8%	52,652.08
2150.00 · Income Taxes Payable	19,507.75
2180.00 · Marina Dock Deposits	65,525.00
2190.00 · 2009/2010 Member Deposits	820.00
Total Other Current Liabilities	<u>204,076.96</u>
Total Current Liabilities	238,606.30
Long Term Liabilities	
2010.00 · D Dock Income/Notes Payable	10,090.00
2070.00 · Security Deposits	80,275.34
Total Long Term Liabilities	<u>90,365.34</u>
Total Liabilities	328,971.64
Equity	
3000.00 · Association Equity	4,072,391.29
Net Income	475,544.98
Total Equity	<u><u>4,547,936.27</u></u>
TOTAL LIABILITIES & EQUITY	<u><u>4,876,907.91</u></u>

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 Accrual Basis

ARROWHEAD LAKE ASSOCIATION
Profit Loss Budget Performance
 As of January 31, 2009

	<u>Jan 09</u>	<u>Budget</u>	<u>Apr '08 - Jan 09</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
Ordinary Income/Expense					
Income					
4000.00 · Lake Operations Income					
4010.00 · Boat	50.00		577,676.00	540,000.00	540,000.00
4020.00 · Dock	1,500.00		1,264,748.00	1,235,000.00	1,235,000.00
4025.00 · Late Fees	718.77		10,701.91	5,000.00	5,000.00
4040.00 · Transfer Fees	9,600.00	8,000.00	105,150.00	84,000.00	100,000.00
4045.00 · Barge Rental	900.00	0.00	5,302.50	4,300.00	5,000.00
4050.00 · Unrestricted Donations	3,590.00		29,832.61	10,000.00	10,000.00
4055.00 · ALA Packets	125.00	100.00	2,350.00	1,500.00	1,750.00
4065.00 · Contractor Fees	2,800.00	1,000.00	11,100.00	4,000.00	5,000.00
4070.00 · Beach Club Membership	0.00		139,740.00	130,000.00	130,000.00
4070.01 · Beach Club Snack Bar Sales E	0.00		8,866.46	5,500.00	5,500.00
4070.02 · Beach Club Rental - E	500.00		17,043.00	15,000.00	15,000.00
4080.00 · Equipment Sales	0.00		401.30	25,000.00	25,000.00
4090.00 · Interest & Dividend Income	5,388.57	5,000.00	67,420.96	85,000.00	96,000.00
4095.00 · Misc. Fines & Fees	0.00	200.00	1,375.00	2,100.00	2,500.00
4100.00 · Document Fees	0.00	5.00	0.00	85.00	100.00
4110.00 · Shoreline Application Fee	2,812.50	500.00	28,482.50	31,500.00	32,000.00
4115.00 · Shoreline Reimbursables	0.00	300.00	0.00	4,300.00	5,000.00
4120.00 · General Membership	60.00		71,720.00	40,000.00	40,000.00
4130.00 · Boat Operator License	90.00		34,310.00	22,500.00	22,500.00
4160.00 · Fishing Derby Income	0.00		1,315.00	1,000.00	1,000.00
4190.00 · Member Shirts & Sundries E	0.00		371.24		
Total 4000.00 · Lake Operations Income	<u>28,134.84</u>	<u>15,105.00</u>	<u>2,377,906.48</u>	<u>2,245,785.00</u>	<u>2,276,350.00</u>
4500.00 · Marina Income					
4520.00 · Excursion Boat	1,000.00	2,000.00	48,000.00	46,000.00	50,000.00
4521.00 · Resort Boat	0.00		5,700.00	5,700.00	5,700.00
4530.00 · Lease Income	5,369.77	46,000.00	174,846.85	242,600.00	252,600.00
4540.00 · Dock Rental	0.00		354,150.00	371,200.00	371,200.00
4550.00 · Gasoline Sales E	390.26	500.00	642,963.60	548,000.00	550,000.00
Total 4500.00 · Marina Income	<u>6,760.03</u>	<u>48,500.00</u>	<u>1,225,660.45</u>	<u>1,213,500.00</u>	<u>1,229,500.00</u>
8000.00 · Restricted Funds Income					

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ARROWHEAD LAKE ASSOCIATION
Profit Loss Budget Performance
 As of January 31, 2009

	<u>Jan 09</u>	<u>Budget</u>	<u>Apr '08 - Jan 09</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
8140.00 · LACSD Cost Sharing -R	0.00	0.00	0.00	0.00	45,000.00
8145.00 · Fireworks Contributions - R	0.00		27,706.00	30,000.00	30,000.00
8150.00 · Fish Contribution -R	0.00		6,455.00	10,000.00	10,000.00
8410.00 · Shoreline Beautification -R	2,812.50	1,000.00	61,982.50	49,000.00	50,000.00
8570.01 · Delinquent Tree Fee Income	0.00		(2,013.00)		
Total 8000.00 · Restricted Funds Income	<u>2,812.50</u>	<u>1,000.00</u>	<u>94,130.50</u>	<u>89,000.00</u>	<u>135,000.00</u>
Total Income	37,707.37	64,605.00	3,697,697.43	3,548,285.00	3,640,850.00
Expense					
5100 · Safety					
5110.00 · Wages - Lake Safety	3,082.28	4,000.00	101,867.58	86,000.00	96,000.00
5111.00 · Wages - Shore Safety	0.00		35,661.28	15,000.00	15,000.00
5120.00 · Payroll Taxes - Safety	451.55	500.00	16,692.22	12,500.00	13,500.00
5130.00 · Workers Comp - Safety	379.54	500.00	15,707.83	10,000.00	11,000.00
5140.00 · Fuel	58.61	100.00	27,689.81	14,700.00	15,000.00
5150.00 · Repair & Maintenance	175.40	500.00	33,730.51	21,500.00	23,000.00
5155.00 · Buoys - C	0.00	0.00	19,072.72	7,000.00	12,000.00
5160.00 · New Equipment - C	416.88	0.00	11,854.59	21,000.00	31,367.00
5165.00 · Sheriff Services	0.00		573.60	4,000.00	4,000.00
5170.00 · Benefits	276.88	1,250.00	4,135.22	14,000.00	16,450.00
5175.00 · Training	0.00		2,015.00	2,750.00	2,750.00
5180.00 · Supplies	70.12	0.00	5,282.62	5,000.00	5,500.00
5185.00 · Telephone	104.71	50.00	1,062.18	1,150.00	1,350.00
5190.00 · Utilities (Gas/Electric)	275.82	250.00	2,814.88	3,650.00	4,100.00
5195.00 · Uniforms	0.00		2,674.37	2,500.00	2,500.00
Total 5100 · Safety	<u>5,291.79</u>	<u>7,150.00</u>	<u>280,834.41</u>	<u>220,750.00</u>	<u>253,517.00</u>
5200 · Common Area					
5220.00 · Janitorial	153.00	250.00	5,605.74	3,000.00	3,500.00
5225.00 · Security Patrol Service	198.00	80.00	1,990.90	840.00	1,000.00
5230.00 · Security Alarm Service	0.00		0.00	0.00	0.00
5240.00 · Trash Removal	297.62	300.00	5,578.62	4,300.00	5,000.00
5260.00 · Equipment Repair	0.00	200.00	15.17	2,100.00	2,500.00
5265.00 · Maintenance	150.64	300.00	9,081.90	4,300.00	5,000.00

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5270.00 · Gate Repair	0.00	0.00	0.00	1,600.00	2,000.00
Total 5200 · Common Area	799.26	1,130.00	22,272.33	16,140.00	19,000.00
5300 · Gas Service					
5310.00 · Fuel Purchase - E	628.28	0.00	614,198.42	425,000.00	450,000.00
5320.00 · Wages - Gas Service - E	0.00		19,732.35	19,000.00	19,000.00
5330.00 · Payroll Taxes - E	0.00		3,007.93	3,100.00	3,100.00
5335.00 · Workers Comp - E	0.00		1,510.80	1,400.00	1,400.00
5340.00 · Equipment Repair - E	318.00		7,087.74	4,500.00	4,500.00
5350.00 · Miscellaneous Items/Permits E	0.00		1,670.00	4,000.00	4,000.00
5360.00 · Supplies/Uniforms - E	0.00	0.00	2,053.91	1,700.00	2,000.00
5365.00 · Permits/Fees - E	0.00	0.00	3,198.30	3,000.00	4,000.00
Total 5300 · Gas Service	946.28	0.00	652,459.45	461,700.00	488,000.00
5400 · Maintenance					
5410.00 · Wages - Maintenance	15,562.06	19,500.00	199,162.06	217,500.00	257,000.00
5420.00 · Payroll Taxes	2,449.77	1,500.00	18,265.74	21,500.00	24,500.00
5430.00 · Workers Comp	1,285.82	2,000.00	16,260.30	21,500.00	25,500.00
5440.00 · Benefits	10,081.75	3,250.00	56,620.83	38,000.00	44,500.00
5450.00 · Shop Tools	368.46	100.00	2,400.77	2,800.00	3,000.00
5460.00 · Materials & Supplies	87.86	500.00	7,251.90	6,000.00	7,000.00
5465.00 · Building Repairs	391.67	800.00	10,110.75	8,100.00	9,700.00
5470.00 · Fuel / Auto & Equip	453.03	500.00	13,760.51	13,000.00	15,000.00
5480.00 · Repair & Maint / Auto & Equip	200.00	1,000.00	23,691.55	10,500.00	12,500.00
5490.00 · Repair & Maint / Property	(28,475.96)	500.00	20,672.02	21,500.00	22,500.00
5490.01 · Elevator Repair - R	63.00	0.00	5,924.88	3,500.00	4,000.00
5495.00 · DMV Registrations	0.00		604.00	1,500.00	1,500.00
5500.00 · Utilities Electric	148.08	500.00	1,692.42	5,000.00	6,000.00
5502.00 · Utilities Gas	124.60	50.00	501.65	900.00	1,000.00
5503.00 · Water Sewer Restrooms	4,347.38		11,225.59	0.00	0.00
5520.00 · Contract Services	29,304.96	1,000.00	41,008.70	23,000.00	25,000.00
5525.00 · Trash Removal	26.86	250.00	11,031.27	11,250.00	12,000.00
5530.00 · Miscellaneous	19.25	100.00	2,601.29	2,900.00	3,500.00
5535.00 · Small Office Equipment	38.77		321.18	500.00	500.00
5540.00 · Erosion & Sediment Control	0.00	5,000.00	12,195.00	50,000.00	60,000.00

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5545.00 · Telephone	123.67	150.00	1,353.01	1,500.00	1,800.00
5550.00 · Lake Weed Abatement	0.00	0.00	5,854.44	14,000.00	15,000.00
5555.00 · Uniforms/Safety Training	14.00	250.00	2,240.40	3,500.00	4,000.00
5560.00 · New Equipment - C	50,000.00	0.00	54,598.83	5,000.00	8,000.00
5570.00 · Trail/Access Maintenance	1,365.50	0.00	58,108.01	36,000.00	40,000.00
5575.00 · Tree Removal	15,184.25	0.00	41,703.50	20,000.00	30,000.00
5576.00 · Tree Treatment	0.00	5,000.00	73,332.00	65,000.00	75,000.00
5580.00 · Dredging	0.00	7,000.00	0.00	85,000.00	100,000.00
5650.00 · Maintenance/Landscaping R	0.00		1,283.23	4,000.00	4,000.00
5650.10 · Maint/Landscape - Burnt Mill R	139.55		4,610.45	3,500.00	3,500.00
5650.11 · Maint/Landscaping-Tavern Bay R	0.00		6,370.76	5,000.00	5,000.00
5650.12 · Maint/Landscape-Grass Valley R	0.00		1,818.84	2,500.00	2,500.00
Total 5400 · Maintenance	103,304.33	48,950.00	706,575.88	703,950.00	823,500.00
5600 · Beach Club					
5610.00 · Wages - Beach Clubs	0.00		24,012.82	26,200.00	26,200.00
5620.00 · Payroll Taxes	0.00		3,625.23	3,900.00	3,900.00
5630.00 · Workers Comp	0.00		4,648.85	2,500.00	2,500.00
5645.00 · Utilities (Gas/Electric/Phone)	1,097.90	400.00	7,790.10	5,200.00	6,000.00
5651.00 · Permit	0.00		875.00	1,000.00	1,000.00
5652.00 · Mileage	0.00		744.94	500.00	500.00
5653.00 · Events	0.00		0.00	1,000.00	1,000.00
5655.00 · Supplies/Uniforms	0.00		8,152.42	8,000.00	8,000.00
5660.00 · Security	63.00		126.00	500.00	500.00
5665.00 · Janitorial	0.00		3,840.00	2,000.00	2,000.00
5670.00 · Fishing Derby	0.00		824.58	1,500.00	1,500.00
Total 5600 · Beach Club	1,160.90	400.00	54,639.94	52,300.00	53,100.00
6000 · Administrative					
6010.00 · Wages - Administrative	47,188.69	37,000.00	414,886.43	433,000.00	511,000.00
6020.00 · Payroll Taxes	5,969.23	3,000.00	32,085.74	40,500.00	47,500.00
6030.00 · Workers Comp	1,847.14	750.00	17,822.15	13,250.00	15,500.00
6040.00 · Benefits	15,973.73	8,000.00	92,653.66	83,500.00	100,500.00
6041.00 · Bonus Pool (2%)	0.00	17,000.00	0.00	17,000.00	17,000.00
6042.00 · Seasonal Emp. Retention Bonus	0.00		5,800.00	6,200.00	6,200.00

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	<u>Jan 09</u>	<u>Budget</u>	<u>Apr '08 - Jan 09</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
6045.00 · Office Supplies	1,306.77	250.00	8,273.79	5,350.00	6,500.00
6050.00 · Utilities (Electric)	1,339.10	500.00	25,911.24	25,500.00	27,500.00
6051.00 · Telephone	1,396.31	1,500.00	14,766.79	14,500.00	17,500.00
6052.00 · Gas	886.81	400.00	4,436.02	2,450.00	3,000.00
6053.00 · Water/Sewer	0.00		1,069.33		
6055.00 · Computer Repair	0.00	150.00	2,676.66	7,600.00	9,600.00
6070.00 · Printing	12,369.97	3,000.00	18,791.73	11,500.00	15,000.00
6075.00 · Toner & Ink Cartridges	359.84	250.00	3,075.47	3,500.00	4,000.00
6080.00 · Postage	1,170.00	500.00	6,076.93	8,500.00	12,000.00
6090.00 · Property Taxes	241.86	0.00	41,432.34	41,000.00	82,000.00
6091.00 · Income Tax	0.00	0.00	0.00	0.00	11,000.00
6100.00 · Audit & Accounting	0.00		8,250.00	10,000.00	10,000.00
6105.00 · Bad Checks/Debt	0.00	100.00	0.00	800.00	1,000.00
6110.00 · Legal	4,163.00	5,000.00	36,244.72	58,000.00	70,000.00
6111.00 · Legal -Water Rights	3,150.10	800.00	50,506.81	8,400.00	10,000.00
6115.00 · Professional Accounting Service	492.08	800.00	6,377.70	8,400.00	10,000.00
6120.00 · Engineering, Planning, Survey	0.00	850.00	1,950.00	8,300.00	10,000.00
6130.00 · Insurance	11,739.77	8,500.00	104,485.02	83,000.00	100,000.00
6150.00 · Shoreline Fuel	54.10	0.00	867.04	1,200.00	1,300.00
6155.00 · Shoreline Supplies	70.84	200.00	2,131.40	3,300.00	4,000.00
6156.00 · Shoreline Reimbursables	0.00	300.00	915.00	4,300.00	5,000.00
6160.00 · Newsletter	0.00	0.00	5,370.00	7,600.00	9,675.00
6170.00 · Equipment Service Contracts	2,986.17	1,500.00	24,139.96	15,850.00	18,850.00
6175.00 · Computer Service Maintenance	2,860.20	1,150.00	18,588.22	11,500.00	13,800.00
6180.00 · Security & Janitorial	329.00	500.00	4,314.66	5,000.00	6,000.00
6185.00 · Board Expense	406.75	1,000.00	9,283.48	9,000.00	10,000.00
6186.00 · Public Relations	1,060.95	500.00	15,469.80	16,500.00	17,500.00
6190.00 · Bank Service Fees	2,755.54	250.00	14,180.61	8,000.00	10,000.00
6191.00 · Uniforms	0.00		1,751.43	2,500.00	2,500.00
6192.00 · Professional Development	64.97	500.00	1,438.75	4,000.00	5,000.00
6195.00 · Permits, Dues, Fees, Licenses	128.00		30,776.94	32,000.00	32,000.00
6200.00 · County Recorder	(28.00)	100.00	259.00	2,300.00	2,500.00
6210.00 · Credit Card Processing Expense	574.15	250.00	30,482.19	24,000.00	25,000.00
6220.00 · New Equipment - C	0.00	0.00	4,902.59	5,000.00	7,000.00
6240.00 · Employee Relations	180.24		5,436.64	4,200.00	4,200.00

11:40 AM
 3/30/2009
 Accrual Basis

ARROWHEAD LAKE ASSOCIATION
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	<u>Jan 09</u>	<u>Budget</u>	<u>Apr '08 - Jan 09</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
6250.00 · Reserve Study	0.00	0.00	0.00	0.00	10,000.00
6560.00 · Mileage	34.89	50.00	1,052.94	800.00	1,000.00
Total 6000 · Administrative	<u>121,072.20</u>	<u>94,650.00</u>	<u>1,068,933.18</u>	<u>1,047,300.00</u>	<u>1,282,125.00</u>
7000 · Other Catagories					
7077.00 · Storm Damage Projects C	0.00		0.00	15,000.00	15,000.00
7080.00 · July Fireworks - R	0.00		54,574.83	55,000.00	55,000.00
Total 7000 · Other Catagories	<u>0.00</u>		<u>54,574.83</u>	<u>70,000.00</u>	<u>70,000.00</u>
7100 · Special Projects					
7120.00 · Shoreline Beautification C	0.00		0.00	0.00	0.00
7130.00 · Dock-IT-Tech - C	2,400.00		14,620.00	0.00	0.00
7150.00 · Spillway Gates-C (carry over)	0.00		1,070.23		
Total 7100 · Special Projects	<u>2,400.00</u>		<u>15,690.23</u>	<u>0.00</u>	<u>0.00</u>
7200 · Capital Improvements					
7200.01 · North Bay Sediment Basin C	0.00		71,251.00		
Total 7200 · Capital Improvements	<u>0.00</u>		<u>71,251.00</u>		
7400 · Restricted Funding					
7410.00 · Lake/Dock Assets C	0.00		62,700.14	0.00	0.00
7415.00 · Restroom Repairs C	0.00		3,010.62		
7430.00 · Burnt Mill Beach Club C	520.15		20,162.72		
7440.00 · Tavern Bay BC - C					
7440.01 · TB Prkng Seal & Stripe - C	0.00		1,510.00		
7440.02 · TB Landscape/Irrgtn - C	0.00		613.00		
7440.04 · Tavern Bay Fence - C	0.00		25,830.84		
7440.05 · Tavern Bay BC/Demo Garden-C	96.98		3,302.61	5,000.00	5,000.00
7440.00 · Tavern Bay BC - C - Other	0.00		6,369.79	5,000.00	5,000.00
Total 7440.00 · Tavern Bay BC - C	<u>96.98</u>		<u>37,626.24</u>	<u>10,000.00</u>	<u>10,000.00</u>
7450.00 · Grass Valley Park C					
7450.01 · GV Lake Pump - C	0.00		0.00	0.00	0.00
Total 7450.00 · Grass Valley Park C	<u>0.00</u>		<u>0.00</u>	<u>0.00</u>	<u>0.00</u>

11:40 AM
 3/30/2009
 Accrual Basis

ARROWHEAD LAKE ASSOCIATION
Profit Loss Budget Performance
 As of January 31, 2009

	<u>Jan 09</u>	<u>Budget</u>	<u>Apr '08 - Jan 09</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
7460.00 · Lake Access C					
7460.02 · Trail Crrct & Improv - C	358.81		24,928.62		
7460.03 · Village Gate - C	0.00		8,180.00		
7460.04 · Blue Jay Bridge Paint - C	0.00		20,564.93	15,000.00	15,000.00
7460.05 · Lake Access Other - C	0.00		86,413.39		
Total 7460.00 · Lake Access C	<u>358.81</u>		<u>140,086.94</u>	<u>15,000.00</u>	<u>15,000.00</u>
7480.00 · Technical Upgrades C	0.00		3,915.26		
Total 7400 · Restricted Funding	<u>975.94</u>		<u>267,501.92</u>	<u>25,000.00</u>	<u>25,000.00</u>
9000.00 · Restricted Funds Expense					
9050.00 · Fish Stocking - R	0.00		27,419.28	30,000.00	30,000.00
Total 9000.00 · Restricted Funds Expense	<u>0.00</u>		<u>27,419.28</u>	<u>30,000.00</u>	<u>30,000.00</u>
Total Expense	<u>235,950.70</u>	<u>152,280.00</u>	<u>3,222,152.45</u>	<u>2,627,140.00</u>	<u>3,044,242.00</u>
Net Ordinary Income	<u>(198,243.33)</u>	<u>(87,675.00)</u>	<u>475,544.98</u>	<u>921,145.00</u>	<u>596,608.00</u>
Net Income	<u><u>(198,243.33)</u></u>	<u><u>(87,675.00)</u></u>	<u><u>475,544.98</u></u>	<u><u>921,145.00</u></u>	<u><u>596,608.00</u></u>

ARROWHEAD LAKE ASSOCIATION
Profit & Loss Budget Performance
January 2009

	<u>Jan 09</u>	<u>Budget</u>	<u>Apr '08 - Jan 09</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
Ordinary Income/Expense					
Income					
Total 4000.00 · Lake Operations Income	28,134.84	15,105.00	2,377,906.48	2,245,785.00	2,276,350.00
Total 4500.00 · Marina Income	6,760.03	48,500.00	1,225,660.45	1,213,500.00	1,229,500.00
Total 8000.00 · Restricted Funds Income	2,812.50	1,000.00	94,130.50	89,000.00	135,000.00
Total Income	<u>37,707.37</u>	<u>64,605.00</u>	<u>3,697,697.43</u>	<u>3,548,285.00</u>	<u>3,640,850.00</u>
Expense					
Total 5100 · Safety	5,291.79	7,150.00	280,834.41	220,750.00	253,517.00
Total 5200 · Common Area	799.26	1,130.00	22,272.33	16,140.00	19,000.00
Total 5300 · Gas Service	946.28	0.00	652,459.45	461,700.00	488,000.00
Total 5400 · Maintenance	103,304.33	48,950.00	706,575.88	703,950.00	823,500.00
Total 5600 · Beach Club	1,160.90	400.00	54,639.94	52,300.00	53,100.00
Total 6000 · Administrative	121,072.20	94,650.00	1,068,933.18	1,047,300.00	1,282,125.00
Total 7000 · Other Catagories	0.00		54,574.83	70,000.00	70,000.00
Total 7100 · Special Projects	2,400.00		15,690.23	0.00	0.00
Total 7200 · Capital Improvements	0.00		71,251.00		
Total 7400 · Restricted Funding	975.94		267,501.92	25,000.00	25,000.00
Total 9000.00 · Restricted Funds Expense	0.00		27,419.28	30,000.00	30,000.00
Total Expense	<u>235,950.70</u>	<u>152,280.00</u>	<u>3,222,152.45</u>	<u>2,627,140.00</u>	<u>3,044,242.00</u>
Net Ordinary Income	<u>(198,243.33)</u>	<u>(87,675.00)</u>	<u>475,544.98</u>	<u>921,145.00</u>	<u>596,608.00</u>
Net Income	<u><u>(198,243.33)</u></u>	<u><u>(87,675.00)</u></u>	<u><u>475,544.98</u></u>	<u><u>921,145.00</u></u>	<u><u>596,608.00</u></u>

ARROWHEAD LAKE ASSOCIATION
Legal Financial Summary
January 31, 2009

ACCOUNT # 6110 - ADMINISTRATIVE LEGAL

Case Name	Prior Month	Current Month	YTD Amount 08/09	08/09 Budget	08/09 Balance
General Legal Total	0.00	4,078.00	23,684.22		
AWAC Total December '07	867.50	85.00	9,164.00		
Johnson Total November '08	142.50	0.00	142.50		
Sims Total September '08	624.50	0.00	3,254.00		
Grand Total	1,634.50	4,163.00	36,244.72	70,000.00	33,755.28

ACCOUNT # 6111 - LEGAL WATER RIGHTS

Case Name	Prior Month	Current Amount	YTD Amount 08/09	08/09 Budget	08/09 Balance
Water Rights Total*LACSD			2,744.47		
Water Rights Total*Mill Pond	1,067.74	3,150.10	47,762.34		
Grand Total	\$ 1,067.74	\$ 3,150.10	\$ 50,506.81	10,000.00	-40,506.81

Mill Pond March '08
LACSD Sept '08

ARROWHEAD LAKE ASSOCIATION**Cash Investments****January 31, 2009**

Institution	Term	APY	Ending Balance	Maturity Date
Chevy Chase Bank, FSB	180 Days	3.76%	\$ 99,000.00	2/25/2009
Mercantile Bank of Michigan	365 Days	3.35%	\$ 100,000.00	3/12/2009
Advanta Bank Corp	365 Days	3.55%	\$ 100,000.00	3/12/2009
West Pointe Bank	365 Days	3.40%	\$ 100,000.00	3/12/2009
First Utah Bank	365 Days	3.25%	\$ 100,000.00	3/12/2009
Security Pacific Bank	365 Days	3.80%	\$ 100,000.00	4/8/2009
Citizens NB of Bluffton	365 Days	3.27%	\$ 100,000.00	5/27/2009
CoBiz Bank	365 Days	3.32%	\$ 100,000.00	5/27/2009
Security Bus Bank of San Diego	365 Days	3.25%	\$ 100,000.00	5/27/2009
Security Bank of Jones County	365 Days	3.50%	\$ 99,000.00	5/28/2009
First NB of Cold Spring	365 Days	3.30%	\$ 99,000.00	5/28/2009
Security Bank of Houston Co	365 Days	3.30%	\$ 99,000.00	5/28/2009
Security Bank of Bibb County	365 Days	3.50%	\$ 99,000.00	5/28/2009
Merrick Bank Corporation	365 Days	3.95%	\$ 99,000.00	7/30/2009
First Bk of Beverly Hills, FS	365 Days	3.90%	\$ 99,000.00	8/19/2009
Native American Bank, NA	365 Days	3.85%	\$ 99,000.00	8/19/2009
Texas Community Bank, NA	365 Days	4.50%	\$ 99,000.00	9/29/2009
			<u>\$ 1,691,000.00</u>	



Financial Summary January 2009

		Current Month January	Prior Month December	Budget Amount
Annual Budget				3,640,850.00
Income		37,707.37	25,403.91	
Expense		235,950.70	154,943.19	
Checking Balances				
	General	105,011.39	46,349.51	
	Payroll	15,298.99	16,667.96	
	CBB	26,971.43	23,186.60	
CDs		1,691,000.00	1,891,000.00	
Accts Receivable		49,100.69	47,927.60	
Accts Payable		34,529.34	18,191.37	
Carry over projects				
Shoreline Beautification		215,213.50	215,213.50	

Above figures are not complete. They are snapshots of specific financial components.

Complete financials are on Website