

ARROWHEAD LAKE ASSOCIATION
Balance Sheet
As of December 31, 2008

	<u>Dec 31, 08</u>
ASSETS	
Current Assets	
Checking/Savings	
1020.00 · Cash in Bank - Checking	46,349.51
1030.00 · Petty Cash	
1030.01 · Petty Cash - Accounting Office	300.00
1030.02 · Petty Cash Member Services Bank	400.00
1030.03 · Petty Cash - Gas Dock	300.00
Total 1030.00 · Petty Cash	<u>1,000.00</u>
1040.00 · Cash in Bank - Payroll Checking	16,667.96
1066.00 · Money Market Citizens Business	23,186.60
Total Checking/Savings	<u>87,204.07</u>
Accounts Receivable	
1200 · Accounts Receivable	47,927.60
Total Accounts Receivable	<u>47,927.60</u>
Other Current Assets	
1165.00 · Prepaid Income Tax	52,084.00
1065 · Payroll Holding Account	(246.92)
1068.00 · Prepaid Payroll	13.52
1070.00 · Cash Investments	
1070.95 · Citizens Business Bank	1,891,000.00
Total 1070.00 · Cash Investments	<u>1,891,000.00</u>
1080.00 · Cash - Security Deposits	80,275.34
1120.00 · Accounts Receivable - Dock Fee	
1123.00 · Allowance for Doubtful Accounts	3,297.77
1120.00 · Accounts Receivable - Dock Fee - Other	7,655.23
Total 1120.00 · Accounts Receivable - Dock Fee	<u>10,953.00</u>
1150.00 · Prepaid Insurance	72,181.07
1190.00 · Gasoline Inventory	11,819.89
Total Other Current Assets	<u>2,118,079.90</u>
Total Current Assets	<u>2,253,211.57</u>
Fixed Assets	
Accumulated Depreciation	
1209.00 · Depreciation - Land Improvement	(4,400.00)
1214.00 · Depreciation - Easement Improve	(474,120.00)
1216.00 · Depreciation - Rental Docks	(236,470.00)
1217.00 · Depreciation - Fuel Facility	(479,057.00)
1218.00 · Depreciation - Dam	(25,890.00)
1219.00 · Depreciation - Bldg Structure	(1,603,770.09)
1229.00 · Depreciation - Vehicles	(201,097.48)
1239.00 · Depreciation - Boats & Appurt.	(1,110,848.23)
1249.00 · Depreciation - Equip / Field	(170,047.55)
1252.00 · Depreciation - Beach Club Equip	(52,138.00)

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1259.00 · Reserve for Depr - Office Furn	(162,950.98)
Total Accumulated Depreciation	<u>(4,520,789.33)</u>
1200.00 · Land	390,333.00
1205.00 · Land Improvements	66,215.82
1210.00 · Buildings & Bldg Improvements	2,747,175.48
1211.00 · Easement Improvements	875,978.51
1212.00 · Fuel Facility	535,044.64
1213.00 · Dam	30,228.92
1215.00 · Rental Docks	763,040.00
1220.00 · Vehicles	201,097.90
1230.00 · Boats & Appurtenances	1,191,852.99
1240.00 · Equipment - Field	242,629.28
1250.00 · Office & Beach Club Furniture	171,502.44
1251.00 · Beach Club Equipment	59,091.21
Total Fixed Assets	<u>2,753,400.86</u>
TOTAL ASSETS	<u>5,006,612.43</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000.00 · Accounts Payable	20,089.58
Total Accounts Payable	<u>20,089.58</u>
Other Current Liabilities	
2030.00 · Sales Tax Payable	(877.20)
2100.00 · Accrued Payroll	26,612.00
2110.00 · Accrued Payroll Taxes	48.05
2120.00 · Accrued Employee Vac Payable	39,414.58
2130.00 · Accrued EE Benefits 2%	292.05
2135.00 · Accrued EE Benefits Fund 8%	47,814.40
2150.00 · Income Taxes Payable	18,097.00
2180.00 · Marina Dock Deposits	16,575.00
2190.00 · 2008/2009 Member Deposits	820.00
Total Other Current Liabilities	<u>148,795.88</u>
Total Current Liabilities	168,885.46
Long Term Liabilities	
2010.00 · D Dock Income/Notes Payable	10,090.00
2070.00 · Security Deposits	80,275.34
Total Long Term Liabilities	<u>90,365.34</u>
Total Liabilities	259,250.80
Equity	
3000.00 · Association Equity	4,072,491.29
Net Income	<u>674,870.34</u>

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Total Equity	<u>4,747,361.63</u>
TOTAL LIABILITIES & EQUITY	<u>5,006,612.43</u>

ARROWHEAD LAKE ASSOCIATION
Profit & Loss Budget Performance
December 2008

	<u>Dec 08</u>	<u>Budget</u>	<u>Apr - Dec 08</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
Ordinary Income/Expense					
Income					
Total 4000.00 · Lake Operations Income	20,239.95	16,605.00	2,357,771.64	2,230,680.00	2,276,350.00
Total 4500.00 · Marina Income	5,163.96	48,500.00	1,218,900.42	1,165,000.00	1,229,500.00
Total 8000.00 · Restricted Funds Income	0.00	1,000.00	91,318.00	88,000.00	135,000.00
Total Income	<u>25,403.91</u>	<u>66,105.00</u>	<u>3,667,990.06</u>	<u>3,483,680.00</u>	<u>3,640,850.00</u>
Expense					
Total 5100 · Safety	10,605.91	8,000.00	275,457.82	213,600.00	253,517.00
Total 5200 · Common Area	297.62	1,130.00	21,304.32	15,010.00	19,000.00
Total 5300 · Gas Service	3,002.62	0.00	651,513.17	461,700.00	488,000.00
Total 5400 · Maintenance	39,910.43	48,850.00	601,996.27	655,000.00	823,500.00
Total 5600 · Beach Club	3,458.91	400.00	53,479.04	51,900.00	53,100.00
Total 6000 · Administrative	64,758.49	77,650.00	946,409.57	952,650.00	1,282,125.00
Total 7000 · Other Catagories	0.00	0.00	54,574.83	70,000.00	70,000.00
Total 7100 · Special Projects	800.00	0.00	13,290.23	0.00	0.00
Total 7200 · Capital Improvements	30,211.00		71,251.00		
Total 7400 · Restricted Funding	0.00	0.00	274,525.98	25,000.00	25,000.00
Total 9000.00 · Restricted Funds Expense	0.00	0.00	27,419.28	30,000.00	30,000.00
Total Expense	<u>153,044.98</u>	<u>136,030.00</u>	<u>2,991,221.51</u>	<u>2,474,860.00</u>	<u>3,044,242.00</u>
Net Ordinary Income	<u>(127,641.07)</u>	<u>(69,925.00)</u>	<u>676,768.55</u>	<u>1,008,820.00</u>	<u>596,608.00</u>
Net Income	<u>(127,641.07)</u>	<u>(69,925.00)</u>	<u>676,768.55</u>	<u>1,008,820.00</u>	<u>596,608.00</u>

ARROWHEAD LAKE ASSOCIATION
Profit & Loss Budget Performance
December 2008

	<u>Dec 08</u>	<u>Budget</u>	<u>Apr - Dec 08</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
Ordinary Income/Expense					
Income					
4000.00 · Lake Operations Income					
4010.00 · Boat	100.00	0.00	577,626.00	540,000.00	540,000.00
4020.00 · Dock	0.00	0.00	1,263,248.00	1,235,000.00	1,235,000.00
4025.00 · Late Fees	200.00	0.00	9,983.14	5,000.00	5,000.00
4040.00 · Transfer Fees	8,000.00	8,000.00	95,550.00	76,000.00	100,000.00
4045.00 · Barge Rental	0.00	0.00	4,402.50	4,300.00	5,000.00
4050.00 · Unrestricted Donations	600.00	0.00	34,242.61	10,000.00	10,000.00
4055.00 · ALA Packets	200.00	100.00	2,225.00	1,400.00	1,750.00
4065.00 · Contractor Fees	2,700.00	1,000.00	8,300.00	3,000.00	5,000.00
4070.00 · Beach Club Membership	0.00	0.00	139,740.00	130,000.00	130,000.00
4070.01 · Beach Club Snack Bar Sales E	0.00	0.00	8,866.46	5,500.00	5,500.00
4070.02 · Beach Club Rental - E	50.00	500.00	16,543.00	15,000.00	15,000.00
4080.00 · Equipment Sales	0.00	0.00	401.30	25,000.00	25,000.00
4090.00 · Interest & Dividend Income	6,739.95	6,000.00	62,032.39	80,000.00	96,000.00
4095.00 · Misc. Fines & Fees	0.00	200.00	1,375.00	1,900.00	2,500.00
4100.00 · Document Fees	0.00	5.00	0.00	80.00	100.00
4110.00 · Shoreline Application Fee	1,500.00	500.00	25,670.00	31,000.00	32,000.00
4115.00 · Shoreline Reimbursables	0.00	300.00	0.00	4,000.00	5,000.00
4120.00 · General Membership	120.00	0.00	71,660.00	40,000.00	40,000.00
4130.00 · Boat Operator License	30.00	0.00	34,220.00	22,500.00	22,500.00
4160.00 · Fishing Derby Income	0.00	0.00	1,315.00	1,000.00	1,000.00
4190.00 · Member Shirts & Sundries E	0.00		371.24		
Total 4000.00 · Lake Operations Income	<u>20,239.95</u>	<u>16,605.00</u>	<u>2,357,771.64</u>	<u>2,230,680.00</u>	<u>2,276,350.00</u>
4500.00 · Marina Income					
4520.00 · Excursion Boat	1,000.00	2,000.00	47,000.00	44,000.00	50,000.00
4521.00 · Resort Boat	0.00	0.00	5,700.00	5,700.00	5,700.00
4530.00 · Lease Income	3,369.77	46,000.00	169,477.08	196,600.00	252,600.00
4540.00 · Dock Rental	0.00	0.00	354,150.00	371,200.00	371,200.00
4550.00 · Gasoline Sales E	794.19	500.00	642,573.34	547,500.00	550,000.00
Total 4500.00 · Marina Income	<u>5,163.96</u>	<u>48,500.00</u>	<u>1,218,900.42</u>	<u>1,165,000.00</u>	<u>1,229,500.00</u>
8000.00 · Restricted Funds Income					

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	<u>Dec 08</u>	<u>Budget</u>	<u>Apr - Dec 08</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
8140.00 · LACSD Cost Sharing -R	0.00	0.00	0.00	0.00	45,000.00
8145.00 · Fireworks Contributions - R	0.00	0.00	27,706.00	30,000.00	30,000.00
8150.00 · Fish Contribution -R	0.00	0.00	6,455.00	10,000.00	10,000.00
8410.00 · Shoreline Beautification -R	0.00	1,000.00	59,170.00	48,000.00	50,000.00
8570.01 · Delinquent Tree Fee Income	0.00		(2,013.00)		
Total 8000.00 · Restricted Funds Income	<u>0.00</u>	<u>1,000.00</u>	<u>91,318.00</u>	<u>88,000.00</u>	<u>135,000.00</u>
Total Income	25,403.91	66,105.00	3,667,990.06	3,483,680.00	3,640,850.00
Expense					
5100 · Safety					
5110.00 · Wages - Lake Safety	3,690.10	4,800.00	98,785.30	82,000.00	96,000.00
5111.00 · Wages - Shore Safety	1,819.00	0.00	35,661.28	15,000.00	15,000.00
5120.00 · Payroll Taxes - Safety	431.10	500.00	16,240.67	12,000.00	13,500.00
5130.00 · Workers Comp - Safety	554.90	500.00	15,328.29	9,500.00	11,000.00
5140.00 · Fuel	264.01	100.00	27,631.20	14,600.00	15,000.00
5150.00 · Repair & Maintenance	2,011.02	500.00	34,155.32	21,000.00	23,000.00
5155.00 · Buoys - C	87.15	0.00	19,072.72	7,000.00	12,000.00
5160.00 · New Equipment - C	5.33	0.00	10,842.83	21,000.00	31,367.00
5165.00 · Sheriff Services	0.00	0.00	573.60	4,000.00	4,000.00
5170.00 · Benefits	355.21	1,250.00	3,858.34	12,750.00	16,450.00
5175.00 · Training	0.00	0.00	2,015.00	2,750.00	2,750.00
5180.00 · Supplies	1,186.88	0.00	5,212.50	5,000.00	5,500.00
5185.00 · Telephone	104.97	100.00	957.47	1,100.00	1,350.00
5190.00 · Utilities (Gas/Electric)	186.37	250.00	2,539.06	3,400.00	4,100.00
5195.00 · Uniforms	0.00	0.00	2,674.37	2,500.00	2,500.00
Total 5100 · Safety	<u>10,696.04</u>	<u>8,000.00</u>	<u>275,547.95</u>	<u>213,600.00</u>	<u>253,517.00</u>
5200 · Common Area					
5220.00 · Janitorial	119.00	250.00	5,452.74	2,750.00	3,500.00
5225.00 · Security Patrol Service	0.00	80.00	1,792.90	760.00	1,000.00
5230.00 · Security Alarm Service	0.00	0.00	0.00	0.00	0.00
5240.00 · Trash Removal	297.62	300.00	5,281.00	4,000.00	5,000.00
5260.00 · Equipment Repair	0.00	200.00	15.17	1,900.00	2,500.00
5265.00 · Maintenance	49.75	300.00	8,931.26	4,000.00	5,000.00

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5270.00 · Gate Repair	0.00	0.00	0.00	1,600.00	2,000.00
Total 5200 · Common Area	466.37	1,130.00	21,473.07	15,010.00	19,000.00
5300 · Gas Service					
5310.00 · Fuel Purchase - E	2,098.58	0.00	613,570.14	425,000.00	450,000.00
5320.00 · Wages - Gas Service - E	0.00	0.00	19,732.35	19,000.00	19,000.00
5330.00 · Payroll Taxes - E	0.00	0.00	3,007.93	3,100.00	3,100.00
5335.00 · Workers Comp - E	0.00	0.00	1,510.80	1,400.00	1,400.00
5340.00 · Equipment Repair - E	100.00	0.00	6,769.74	4,500.00	4,500.00
5350.00 · Miscellaneous Items/Permits E	1.52	0.00	1,670.00	4,000.00	4,000.00
5360.00 · Supplies/Uniforms - E	0.00	0.00	2,053.91	1,700.00	2,000.00
5365.00 · Permits/Fees - E	802.52	0.00	3,198.30	3,000.00	4,000.00
Total 5300 · Gas Service	3,002.62	0.00	651,513.17	461,700.00	488,000.00
5400 · Maintenance					
5410.00 · Wages - Maintenance	18,927.20	19,500.00	183,600.00	198,000.00	257,000.00
5420.00 · Payroll Taxes	1,447.93	1,500.00	15,815.97	20,000.00	24,500.00
5430.00 · Workers Comp	1,363.73	2,000.00	14,974.48	19,500.00	25,500.00
5440.00 · Benefits	1,786.24	3,250.00	46,136.80	34,750.00	44,500.00
5450.00 · Shop Tools	267.16	100.00	2,032.31	2,700.00	3,000.00
5460.00 · Materials & Supplies	272.14	500.00	7,158.71	5,500.00	7,000.00
5465.00 · Building Repairs	211.44	800.00	9,719.08	7,300.00	9,700.00
5470.00 · Fuel / Auto & Equip	971.32	500.00	13,307.48	12,500.00	15,000.00
5480.00 · Repair & Maint / Auto & Equip	76.74	1,000.00	23,491.55	9,500.00	12,500.00
5490.00 · Repair & Maint / Property	9,346.55	500.00	49,147.98	21,000.00	22,500.00
5490.01 · Elevator Repair - R	500.00	0.00	5,861.88	3,500.00	4,000.00
5495.00 · DMV Registrations	0.00	0.00	604.00	1,500.00	1,500.00
5500.00 · Utilities Electric	182.02	500.00	1,544.34	4,500.00	6,000.00
5502.00 · Utilities Gas	54.40	50.00	377.05	850.00	1,000.00
5503.00 · Water Sewer Restrooms	140.71	0.00	6,878.21	0.00	0.00
5520.00 · Contract Services	216.00	1,000.00	11,703.74	22,000.00	25,000.00
5525.00 · Trash Removal	706.38	250.00	11,004.41	11,000.00	12,000.00
5530.00 · Miscellaneous	31.23	100.00	2,582.04	2,800.00	3,500.00
5535.00 · Small Office Equipment	81.25	0.00	282.41	500.00	500.00
5540.00 · Erosion & Sediment Control	96.88	5,000.00	12,597.28	45,000.00	60,000.00

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5545.00 · Telephone	122.53	50.00	1,229.34	1,350.00	1,800.00
5550.00 · Lake Weed Abatement	0.00	0.00	5,854.44	14,000.00	15,000.00
5555.00 · Uniforms/Safety Training	0.00	250.00	2,226.40	3,250.00	4,000.00
5560.00 · New Equipment - C	0.00	0.00	4,598.83	5,000.00	8,000.00
5570.00 · Trail/Access Maintenance	0.00	0.00	56,742.51	36,000.00	40,000.00
5575.00 · Tree Removal	4,270.00	0.00	26,519.25	20,000.00	30,000.00
5576.00 · Tree Treatment	0.00	5,000.00	73,332.00	60,000.00	75,000.00
5580.00 · Dredging	0.00	7,000.00	0.00	78,000.00	100,000.00
5650.00 · Maintenance/Landscaping R	0.00	0.00	1,283.23	4,000.00	4,000.00
5650.10 · Maint/Landscape - Burnt Mill R	0.00	0.00	4,470.90	3,500.00	3,500.00
5650.11 · Maint/Landscaping-Tavern Bay R	0.00	0.00	6,370.76	5,000.00	5,000.00
5650.12 · Maint/Landscape-Grass Valley R	108.53	0.00	1,818.84	2,500.00	2,500.00
Total 5400 · Maintenance	41,180.38	48,850.00	603,266.22	655,000.00	823,500.00
5600 · Beach Club					
5610.00 · Wages - Beach Clubs	0.00	0.00	24,012.82	26,200.00	26,200.00
5620.00 · Payroll Taxes	0.00	0.00	3,625.23	3,900.00	3,900.00
5630.00 · Workers Comp	2,727.83	0.00	4,648.85	2,500.00	2,500.00
5645.00 · Utilities (Gas/Electric/Phone)	711.58	400.00	6,692.20	4,800.00	6,000.00
5651.00 · Permit	0.00	0.00	875.00	1,000.00	1,000.00
5652.00 · Mileage	0.00	0.00	744.94	500.00	500.00
5653.00 · Events	0.00	0.00	0.00	1,000.00	1,000.00
5655.00 · Supplies/Uniforms	0.00	0.00	8,152.42	8,000.00	8,000.00
5660.00 · Security	0.00	0.00	63.00	500.00	500.00
5665.00 · Janitorial	0.00	0.00	3,840.00	2,000.00	2,000.00
5670.00 · Fishing Derby	19.50	0.00	824.58	1,500.00	1,500.00
Total 5600 · Beach Club	3,458.91	400.00	53,479.04	51,900.00	53,100.00
6000 · Administrative					
6010.00 · Wages - Administrative	32,579.04	37,000.00	367,697.74	396,000.00	511,000.00
6020.00 · Payroll Taxes	1,857.28	3,000.00	26,116.51	37,500.00	47,500.00
6030.00 · Workers Comp	1,606.88	750.00	15,975.01	12,500.00	15,500.00
6040.00 · Benefits	2,372.67	8,000.00	76,679.93	75,500.00	100,500.00
6041.00 · Bonus Pool (2%)	0.00	0.00	0.00	0.00	17,000.00
6042.00 · Seasonal Emp. Retention Bonus	0.00	0.00	5,800.00	6,200.00	6,200.00

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6045.00 · Office Supplies	329.00	200.00	6,604.99	5,100.00	6,500.00
6050.00 · Utilities (Electric)	1,632.86	500.00	24,572.14	25,000.00	27,500.00
6051.00 · Telephone	1,438.80	1,250.00	13,370.48	13,000.00	17,500.00
6052.00 · Gas	370.67	400.00	3,549.21	2,050.00	3,000.00
6053.00 · Water/Sewer	0.00		1,069.33		
6055.00 · Computer Repair	0.00	150.00	2,676.66	7,450.00	9,600.00
6070.00 · Printing	200.42	0.00	6,421.76	8,500.00	15,000.00
6075.00 · Toner & Ink Cartridges	402.70	250.00	2,715.63	3,250.00	4,000.00
6080.00 · Postage	1,026.85	500.00	4,906.93	8,000.00	12,000.00
6090.00 · Property Taxes	0.00	0.00	41,190.48	41,000.00	82,000.00
6091.00 · Income Tax	0.00	0.00	0.00	0.00	11,000.00
6100.00 · Audit & Accounting	0.00	0.00	8,250.00	10,000.00	10,000.00
6105.00 · Bad Checks/Debt	0.00	0.00	0.00	700.00	1,000.00
6110.00 · Legal	1,634.50	5,000.00	32,081.72	53,000.00	70,000.00
6111.00 · Legal -Water Rights	1,604.74	800.00	47,356.71	7,600.00	10,000.00
6115.00 · Professional Accounting Service	654.76	800.00	5,885.62	7,600.00	10,000.00
6120.00 · Engineering, Planning, Survey	0.00	850.00	1,950.00	7,450.00	10,000.00
6130.00 · Insurance	9,287.02	8,000.00	92,745.25	74,500.00	100,000.00
6150.00 · Shoreline Fuel	0.00	0.00	812.94	1,200.00	1,300.00
6155.00 · Shoreline Supplies	43.83	200.00	2,060.56	3,100.00	4,000.00
6156.00 · Shoreline Reimbursables	0.00	300.00	915.00	4,000.00	5,000.00
6160.00 · Newsletter	0.00	2,150.00	5,370.00	7,600.00	9,675.00
6170.00 · Equipment Service Contracts	816.01	1,550.00	20,433.79	14,350.00	18,850.00
6175.00 · Computer Service Maintenance	0.00	1,150.00	15,728.02	10,350.00	13,800.00
6180.00 · Security & Janitorial	329.00	500.00	3,985.66	4,500.00	6,000.00
6185.00 · Board Expense	179.91	0.00	8,876.73	8,000.00	10,000.00
6186.00 · Public Relations	1,378.58	1,000.00	14,408.85	16,000.00	17,500.00
6190.00 · Bank Service Fees	1,601.40	250.00	11,425.07	7,750.00	10,000.00
6191.00 · Uniforms	182.09	0.00	1,751.43	2,500.00	2,500.00
6192.00 · Professional Development	149.00	500.00	1,373.78	3,500.00	5,000.00
6195.00 · Permits, Dues, Fees, Licenses	169.00	0.00	30,648.94	32,000.00	32,000.00
6200.00 · County Recorder	59.00	100.00	287.00	2,200.00	2,500.00
6210.00 · Credit Card Processing Expense	347.57	250.00	29,908.04	23,750.00	25,000.00
6220.00 · New Equipment - C	0.00	0.00	4,902.59	5,000.00	7,000.00
6240.00 · Employee Relations	2,777.18	2,200.00	5,256.40	4,200.00	4,200.00

ARROWHEAD LAKE ASSOCIATION
Profit & Loss Budget Performance
December 2008

	<u>Dec 08</u>	<u>Budget</u>	<u>Apr - Dec 08</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
6250.00 · Reserve Study	0.00		0.00		10,000.00
6560.00 · Mileage	97.11	50.00	1,018.05	750.00	1,000.00
Total 6000 · Administrative	<u>65,127.87</u>	<u>77,650.00</u>	<u>946,778.95</u>	<u>952,650.00</u>	<u>1,282,125.00</u>
7000 · Other Categories					
7077.00 · Storm Damage Projects C	0.00	0.00	0.00	15,000.00	15,000.00
7080.00 · July Fireworks - R	0.00	0.00	54,574.83	55,000.00	55,000.00
Total 7000 · Other Categories	<u>0.00</u>	<u>0.00</u>	<u>54,574.83</u>	<u>70,000.00</u>	<u>70,000.00</u>
7100 · Special Projects					
7120.00 · Shoreline Beautification C	0.00	0.00	0.00	0.00	0.00
7130.00 · Dock-IT-Tech - C	800.00	0.00	12,220.00	0.00	0.00
7150.00 · Spillway Gates-C (carry over)	0.00		1,070.23		
Total 7100 · Special Projects	<u>800.00</u>	<u>0.00</u>	<u>13,290.23</u>	<u>0.00</u>	<u>0.00</u>
7200 · Capital Improvements					
7200.01 · North Bay Sediment Basin C	30,211.00		71,251.00		
Total 7200 · Capital Improvements	<u>30,211.00</u>		<u>71,251.00</u>		
7400 · Restricted Funding					
7410.00 · Lake/Dock Assets C	0.00	0.00	70,700.14	0.00	0.00
7415.00 · Restroom Repairs C	0.00		3,010.62		
7430.00 · Burnt Mill Beach Club C	0.00		19,642.57		
7440.00 · Tavern Bay BC - C					
7440.01 · TB Prkng Seal & Stripe - C	0.00		1,510.00		
7440.02 · TB Landscape/Irrgtn - C	0.00		613.00		
7440.04 · Tavern Bay Fence - C	0.00		25,830.84		
7440.05 · Tavern Bay BC/Demo Garden-C	0.00	0.00	3,205.63	5,000.00	5,000.00
7440.00 · Tavern Bay BC - C - Other	0.00	0.00	6,369.79	5,000.00	5,000.00
Total 7440.00 · Tavern Bay BC - C	<u>0.00</u>	<u>0.00</u>	<u>37,529.26</u>	<u>10,000.00</u>	<u>10,000.00</u>
7450.00 · Grass Valley Park C					
7450.01 · GV Lake Pump - C	0.00	0.00	0.00	0.00	0.00
Total 7450.00 · Grass Valley Park C	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>

ARROWHEAD LAKE ASSOCIATION
Profit & Loss Budget Performance
 December 2008

	<u>Dec 08</u>	<u>Budget</u>	<u>Apr - Dec 08</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
7460.00 · Lake Access C					
7460.02 · Trail Crrct & Improv - C	0.00		24,569.81		
7460.03 · Village Gate - C	0.00		8,180.00		
7460.04 · Blue Jay Bridge Paint - C	0.00	0.00	20,564.93	15,000.00	15,000.00
7460.05 · Lake Access Other - C	0.00		86,413.39		
Total 7460.00 · Lake Access C	<u>0.00</u>	<u>0.00</u>	<u>139,728.13</u>	<u>15,000.00</u>	<u>15,000.00</u>
7480.00 · Technical Upgrades C	0.00		3,915.26		
Total 7400 · Restricted Funding	<u>0.00</u>	<u>0.00</u>	<u>274,525.98</u>	<u>25,000.00</u>	<u>25,000.00</u>
9000.00 · Restricted Funds Expense					
9050.00 · Fish Stocking - R	0.00	0.00	27,419.28	30,000.00	30,000.00
Total 9000.00 · Restricted Funds Expense	<u>0.00</u>	<u>0.00</u>	<u>27,419.28</u>	<u>30,000.00</u>	<u>30,000.00</u>
Total Expense	<u>154,943.19</u>	<u>136,030.00</u>	<u>2,993,119.72</u>	<u>2,474,860.00</u>	<u>3,044,242.00</u>
Net Ordinary Income	<u>(129,539.28)</u>	<u>(69,925.00)</u>	<u>674,870.34</u>	<u>1,008,820.00</u>	<u>596,608.00</u>
Net Income	<u>(129,539.28)</u>	<u>(69,925.00)</u>	<u>674,870.34</u>	<u>1,008,820.00</u>	<u>596,608.00</u>

Financial Summary December 2008

	Current Month December	Current Month November	Budget Amount
Annual Budget			3,640,850.00
Income	25,403.91	22,825.31	
Expense	153,044.98	239,360.47	
Checking Balances			
General	46,349.51	78,132.20	
Payroll	16,667.96	10,900.73	
CBB	23,186.60	17,976.92	
CDs	1,891,000.00	1,991,000.00	
Accts Receivable	47,927.60	48,218.15	
Accts Payable	18,191.37	50,334.80	
Carry over projects			
Shoreline Beautification	215,213.50	215,213.50	

Above figures are not complete. They are snapshots of specific financial components.

Complete financials are on Website