

ARROWHEAD LAKE ASSOCIATION  
**Balance Sheet**  
As of November 30, 2008

	<u>Nov 30, 08</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
1020.00 · Cash in Bank - Checking	78,232.20
1030.00 · Petty Cash	
1030.01 · Petty Cash - Accounting Office	300.00
1030.02 · Petty Cash Member Services Bank	400.00
1030.03 · Petty Cash - Gas Dock	300.00
Total 1030.00 · Petty Cash	<u>1,000.00</u>
1040.00 · Cash in Bank - Payroll Checking	10,900.73
1066.00 · Money Market Citizens Business	17,976.92
Total Checking/Savings	<u>108,109.85</u>
<b>Accounts Receivable</b>	
1200 · Accounts Receivable	48,218.15
Total Accounts Receivable	<u>48,218.15</u>
<b>Other Current Assets</b>	
1165.00 · Prepaid Income Tax	52,084.00
1065 · Payroll Holding Account	(246.92)
1070.00 · Cash Investments	
1070.95 · Citizens Business Bank	1,991,000.00
Total 1070.00 · Cash Investments	<u>1,991,000.00</u>
1080.00 · Cash - Security Deposits	76,441.99
1120.00 · Accounts Receivable - Dock Fee	
1123.00 · Allowance for Doubtful Accounts	3,297.77
1120.00 · Accounts Receivable - Dock Fee - Other	7,655.23
Total 1120.00 · Accounts Receivable - Dock Fee	<u>10,953.00</u>
1150.00 · Prepaid Insurance	88,191.34
1190.00 · Gasoline Inventory	13,768.47
Total Other Current Assets	<u>2,232,191.88</u>
<b>Total Current Assets</b>	2,388,519.88
<b>Fixed Assets</b>	
<b>Accumulated Depreciation</b>	
1209.00 · Depreciation - Land Improvement	(4,400.00)
1214.00 · Depreciation - Easement Improve	(474,120.00)
1216.00 · Depreciation - Rental Docks	(236,470.00)
1217.00 · Depreciation - Fuel Facility	(479,057.00)
1218.00 · Depreciation - Dam	(25,890.00)
1219.00 · Depreciation - Bldg Structure	(1,603,770.09)
1229.00 · Depreciation - Vehicles	(201,097.48)
1239.00 · Depreciation - Boats & Appurt.	(1,110,848.23)
1249.00 · Depreciation - Equip / Field	(170,047.55)
1252.00 · Depreciation - Beach Club Equip	(52,138.00)
1259.00 · Reserve for Depr - Office Furn	<u>(162,950.98)</u>

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	<u>Nov 30, 08</u>
Total Accumulated Depreciation	(4,520,789.33)
1200.00 · Land	390,333.00
1205.00 · Land Improvements	66,215.82
1210.00 · Buildings & Bldg Improvements	2,747,175.48
1211.00 · Easement Improvements	875,978.51
1212.00 · Fuel Facility	535,044.64
1213.00 · Dam	30,228.92
1215.00 · Rental Docks	763,040.00
1220.00 · Vehicles	201,097.90
1230.00 · Boats & Appurtenances	1,191,852.99
1240.00 · Equipment - Field	242,629.28
1250.00 · Office & Beach Club Furniture	171,502.44
1251.00 · Beach Club Equipment	59,091.21
Total Fixed Assets	<u>2,753,400.86</u>
<b>TOTAL ASSETS</b>	<b><u>5,141,920.74</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
Accounts Payable	
2000.00 · Accounts Payable	50,420.05
Total Accounts Payable	<u>50,420.05</u>
Other Current Liabilities	
2030.00 · Sales Tax Payable	(938.63)
2100.00 · Accrued Payroll	26,612.00
2110.00 · Accrued Payroll Taxes	46.95
2120.00 · Accrued Employee Vac Payable	39,414.58
2130.00 · Accrued EE Benefits 2%	197.25
2135.00 · Accrued EE Benefits Fund 8%	44,138.64
2150.00 · Income Taxes Payable	18,097.00
2190.00 · 2008/2009 Member Deposits	500.00
Total Other Current Liabilities	<u>128,067.79</u>
Total Current Liabilities	178,487.84
Long Term Liabilities	
2010.00 · D Dock Income/Notes Payable	10,090.00
2070.00 · Security Deposits	76,441.99
Total Long Term Liabilities	<u>86,531.99</u>
Total Liabilities	265,019.83
<b>Equity</b>	
3000.00 · Association Equity	4,072,491.29
Net Income	804,409.62
Total Equity	<u>4,876,900.91</u>

ARROWHEAD LAKE ASSOCIATION  
**Balance Sheet**  
As of November 30, 2008

	<u>Nov 30, 08</u>
TOTAL LIABILITIES & EQUITY	<u><u>5,141,920.74</u></u>

**ARROWHEAD LAKE ASSOCIATION**  
**Profit & Loss Budget Performance**  
November 2008

	<u>Nov 08</u>	<u>Budget</u>	<u>Apr - Nov 08</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
<b>Ordinary Income/Expense</b>					
<b>Income</b>					
4000.00 · Lake Operations Income					
<b>Total 4000.00 · Lake Operations Income</b>	16,510.60	16,105.00	2,337,531.69	2,214,075.00	2,276,350.00
<b>Total 4500.00 · Marina Income</b>	4,282.21	49,000.00	1,213,736.46	1,116,500.00	1,229,500.00
<b>Total 8000.00 · Restricted Funds Income</b>	2,032.50	1,000.00	91,318.00	87,000.00	135,000.00
<b>Total Income</b>	<u>22,825.31</u>	<u>66,105.00</u>	<u>3,642,586.15</u>	<u>3,417,575.00</u>	<u>3,640,850.00</u>
<b>Expense</b>					
<b>Total 5100 · Safety</b>	18,298.06	9,950.00	264,851.91	205,600.00	253,517.00
<b>Total 5200 · Common Area</b>	1,051.34	1,330.00	21,006.70	13,880.00	19,000.00
<b>Total 5300 · Gas Service</b>	10,864.78	1,200.00	648,425.30	461,700.00	488,000.00
<b>Total 5400 · Maintenance</b>	68,359.09	50,200.00	562,085.84	606,150.00	823,500.00
<b>Total 5600 · Beach Club</b>	1,202.09	400.00	50,020.13	51,500.00	53,100.00
<b>Total 6000 · Administrative</b>	83,823.09	77,300.00	881,651.08	875,000.00	1,282,125.00
<b>Total 7000 · Other Catagories</b>	0.00	0.00	54,574.83	70,000.00	70,000.00
<b>Total 7100 · Special Projects</b>	700.00	0.00	12,490.23	0.00	0.00
<b>Total 7200 · Capital Improvements</b>	41,040.00		41,040.00		
<b>Total 7400 · Restricted Funding</b>	14,022.02	0.00	274,525.98	25,000.00	25,000.00
<b>Total 9000.00 · Restricted Funds Expense</b>	0.00	0.00	27,419.28	30,000.00	30,000.00
<b>Total Expense</b>	<u>239,360.47</u>	<u>140,380.00</u>	<u>2,838,091.28</u>	<u>2,338,830.00</u>	<u>3,044,242.00</u>
<b>Net Ordinary Income</b>	<u>(216,535.16)</u>	<u>(74,275.00)</u>	<u>804,494.87</u>	<u>1,078,745.00</u>	<u>596,608.00</u>
<b>Net Income</b>	<u><b>(216,535.16)</b></u>	<u><b>(74,275.00)</b></u>	<u><b>804,494.87</b></u>	<u><b>1,078,745.00</b></u>	<u><b>596,608.00</b></u>

**ARROWHEAD LAKE ASSOCIATION**  
**Profit & Loss Budget Performance**  
November 2008

	<u>Nov 08</u>	<u>Budget</u>	<u>Apr - Nov 08</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
<b>Ordinary Income/Expense</b>					
<b>Income</b>					
<b>4000.00 · Lake Operations Income</b>					
4010.00 · Boat	100.00	0.00	577,526.00	540,000.00	540,000.00
4020.00 · Dock	500.00	0.00	1,263,248.00	1,235,000.00	1,235,000.00
4025.00 · Late Fees	200.00	0.00	9,783.14	5,000.00	5,000.00
4040.00 · Transfer Fees	7,000.00	8,000.00	87,550.00	68,000.00	100,000.00
4045.00 · Barge Rental	0.00	0.00	4,402.50	4,300.00	5,000.00
4050.00 · Unrestricted Donations	700.00	0.00	33,642.61	10,000.00	10,000.00
4055.00 · ALA Packets	125.00	100.00	2,025.00	1,300.00	1,750.00
4065.00 · Contractor Fees	400.00	500.00	5,600.00	2,000.00	5,000.00
4070.00 · Beach Club Membership	0.00	0.00	139,740.00	130,000.00	130,000.00
4070.01 · Beach Club Snack Bar Sales E	0.00	0.00	8,866.46	5,500.00	5,500.00
4070.02 · Beach Club Rental - E	(700.00)	500.00	16,493.00	14,500.00	15,000.00
4080.00 · Equipment Sales	0.00	0.00	401.30	25,000.00	25,000.00
4090.00 · Interest & Dividend Income	5,918.10	6,000.00	55,292.44	74,000.00	96,000.00
4095.00 · Misc. Fines & Fees	0.00	200.00	1,375.00	1,700.00	2,500.00
4100.00 · Document Fees	0.00	5.00	0.00	75.00	100.00
4110.00 · Shoreline Application Fee	2,012.50	500.00	24,170.00	30,500.00	32,000.00
4115.00 · Shoreline Reimbursables	0.00	300.00	0.00	3,700.00	5,000.00
4120.00 · General Membership	180.00	0.00	71,540.00	40,000.00	40,000.00
4130.00 · Boat Operator License	75.00	0.00	34,190.00	22,500.00	22,500.00
4160.00 · Fishing Derby Income	0.00	0.00	1,315.00	1,000.00	1,000.00
4190.00 · Member Shirts & Sundries E	0.00		371.24		
<b>Total 4000.00 · Lake Operations Income</b>	<u>16,510.60</u>	<u>16,105.00</u>	<u>2,337,531.69</u>	<u>2,214,075.00</u>	<u>2,276,350.00</u>
<b>4500.00 · Marina Income</b>					
4520.00 · Excursion Boat	1,000.00	2,000.00	46,000.00	42,000.00	50,000.00
4521.00 · Resort Boat	0.00	0.00	5,700.00	5,700.00	5,700.00
4530.00 · Lease Income	0.00	46,000.00	166,107.31	150,600.00	252,600.00
4540.00 · Dock Rental	0.00	0.00	354,150.00	371,200.00	371,200.00
4550.00 · Gasoline Sales E	3,282.21	1,000.00	641,779.15	547,000.00	550,000.00
<b>Total 4500.00 · Marina Income</b>	<u>4,282.21</u>	<u>49,000.00</u>	<u>1,213,736.46</u>	<u>1,116,500.00</u>	<u>1,229,500.00</u>
<b>8000.00 · Restricted Funds Income</b>					

**ARROWHEAD LAKE ASSOCIATION**  
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November 2008

	<u>Nov 08</u>	<u>Budget</u>	<u>Apr - Nov 08</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
8140.00 · LACSD Cost Sharing -R	0.00	0.00	0.00	0.00	45,000.00
8145.00 · Fireworks Contributions - R	20.00	0.00	27,706.00	30,000.00	30,000.00
8150.00 · Fish Contribution -R	0.00	0.00	6,455.00	10,000.00	10,000.00
8410.00 · Shoreline Beautification -R	2,012.50	1,000.00	59,170.00	47,000.00	50,000.00
8570.01 · Delinquent Tree Fee Income	0.00		(2,013.00)		
<b>Total 8000.00 · Restricted Funds Income</b>	<u>2,032.50</u>	<u>1,000.00</u>	<u>91,318.00</u>	<u>87,000.00</u>	<u>135,000.00</u>
<b>Total Income</b>	22,825.31	66,105.00	3,642,586.15	3,417,575.00	3,640,850.00
<b>Expense</b>					
<b>5100 · Safety</b>					
5110.00 · Wages - Lake Safety	4,801.78	6,000.00	95,095.20	77,200.00	96,000.00
5111.00 · Wages - Shore Safety	2,255.75	0.00	33,842.28	15,000.00	15,000.00
5120.00 · Payroll Taxes - Safety	545.30	500.00	15,809.57	11,500.00	13,500.00
5130.00 · Workers Comp - Safety	2,204.82	500.00	14,773.39	9,000.00	11,000.00
5140.00 · Fuel	538.37	100.00	27,367.19	14,500.00	15,000.00
5150.00 · Repair & Maintenance	7,130.81	500.00	32,144.30	20,500.00	23,000.00
5155.00 · Buoys - C	0.00	0.00	18,985.57	7,000.00	12,000.00
5160.00 · New Equipment - C	0.00	0.00	10,837.50	21,000.00	31,367.00
5165.00 · Sheriff Services	0.00	0.00	573.60	4,000.00	4,000.00
5170.00 · Benefits	330.36	2,000.00	3,503.13	11,500.00	16,450.00
5175.00 · Training	0.00	0.00	2,015.00	2,750.00	2,750.00
5180.00 · Supplies	197.13	0.00	4,025.62	5,000.00	5,500.00
5185.00 · Telephone	106.53	100.00	852.50	1,000.00	1,350.00
5190.00 · Utilities (Gas/Electric)	187.21	250.00	2,352.69	3,150.00	4,100.00
5195.00 · Uniforms	0.00	0.00	2,674.37	2,500.00	2,500.00
<b>Total 5100 · Safety</b>	<u>18,298.06</u>	<u>9,950.00</u>	<u>264,851.91</u>	<u>205,600.00</u>	<u>253,517.00</u>
<b>5200 · Common Area</b>					
5220.00 · Janitorial	908.00	250.00	5,333.74	2,500.00	3,500.00
5225.00 · Security Patrol Service	0.00	80.00	1,792.90	680.00	1,000.00
5230.00 · Security Alarm Service	0.00	0.00	0.00	0.00	0.00
5240.00 · Trash Removal	0.00	300.00	4,983.38	3,700.00	5,000.00
5260.00 · Equipment Repair	15.17	200.00	15.17	1,700.00	2,500.00
5265.00 · Maintenance	128.17	300.00	8,881.51	3,700.00	5,000.00

**ARROWHEAD LAKE ASSOCIATION**  
**Profit & Loss Budget Performance**  
November 2008

	<u>Nov 08</u>	<u>Budget</u>	<u>Apr - Nov 08</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
5270.00 · Gate Repair	0.00	200.00	0.00	1,600.00	2,000.00
<b>Total 5200 · Common Area</b>	<b>1,051.34</b>	<b>1,330.00</b>	<b>21,006.70</b>	<b>13,880.00</b>	<b>19,000.00</b>
<b>5300 · Gas Service</b>					
5310.00 · Fuel Purchase - E	9,724.85	0.00	611,471.56	425,000.00	450,000.00
5320.00 · Wages - Gas Service - E	83.13	500.00	19,732.35	19,000.00	19,000.00
5330.00 · Payroll Taxes - E	12.17	100.00	3,007.93	3,100.00	3,100.00
5335.00 · Workers Comp - E	175.00	100.00	1,510.80	1,400.00	1,400.00
5340.00 · Equipment Repair - E	832.08	0.00	6,669.74	4,500.00	4,500.00
5350.00 · Miscellaneous Items/Permits E	37.55	500.00	1,668.48	4,000.00	4,000.00
5360.00 · Supplies/Uniforms - E	0.00	0.00	2,053.91	1,700.00	2,000.00
5365.00 · Permits/Fees - E	0.00	0.00	2,395.78	3,000.00	4,000.00
<b>Total 5300 · Gas Service</b>	<b>10,864.78</b>	<b>1,200.00</b>	<b>648,510.55</b>	<b>461,700.00</b>	<b>488,000.00</b>
<b>5400 · Maintenance</b>					
5410.00 · Wages - Maintenance	18,165.74	19,500.00	164,672.80	178,500.00	257,000.00
5420.00 · Payroll Taxes	1,389.67	1,500.00	14,368.04	18,500.00	24,500.00
5430.00 · Workers Comp	2,171.25	2,000.00	13,610.75	17,500.00	25,500.00
5440.00 · Benefits	5,269.73	3,250.00	44,350.56	31,500.00	44,500.00
5450.00 · Shop Tools	42.74	100.00	1,765.15	2,600.00	3,000.00
5460.00 · Materials & Supplies	493.19	500.00	6,886.57	5,000.00	7,000.00
5465.00 · Building Repairs	5,076.15	800.00	9,507.64	6,500.00	9,700.00
5470.00 · Fuel / Auto & Equip	814.02	500.00	12,336.16	12,000.00	15,000.00
5480.00 · Repair & Maint / Auto & Equip	8,357.89	1,000.00	23,414.81	8,500.00	12,500.00
5490.00 · Repair & Maint / Property	7,687.98	500.00	39,801.43	20,500.00	22,500.00
5490.01 · Elevator Repair - R	0.00	250.00	5,361.88	3,500.00	4,000.00
5495.00 · DMV Registrations	0.00	0.00	604.00	1,500.00	1,500.00
5500.00 · Utilities Electric	180.48	500.00	1,362.32	4,000.00	6,000.00
5502.00 · Utilities Gas	42.96	50.00	322.65	800.00	1,000.00
5503.00 · Water Sewer Restrooms	72.78	0.00	6,737.50	0.00	0.00
5520.00 · Contract Services	716.50	1,000.00	11,487.74	21,000.00	25,000.00
5525.00 · Trash Removal	1,119.81	250.00	10,298.03	10,750.00	12,000.00
5530.00 · Miscellaneous	37.40	100.00	2,550.81	2,700.00	3,500.00
5535.00 · Small Office Equipment	0.00	0.00	201.16	500.00	500.00
5540.00 · Erosion & Sediment Control	9,550.72	5,000.00	12,500.40	40,000.00	60,000.00

ARROWHEAD LAKE ASSOCIATION  
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November 2008

	Nov 08	Budget	Apr - Nov 08	YTD Budget	Annual Budget
5545.00 · Telephone	128.76	150.00	1,106.81	1,300.00	1,800.00
5550.00 · Lake Weed Abatement	0.00	0.00	5,854.44	14,000.00	15,000.00
5555.00 · Uniforms/Safety Training	0.00	250.00	2,226.40	3,000.00	4,000.00
5560.00 · New Equipment - C	1,072.57	0.00	4,598.83	5,000.00	8,000.00
5570.00 · Trail/Access Maintenance	0.00	0.00	56,742.51	36,000.00	40,000.00
5575.00 · Tree Removal	1,044.00	0.00	22,249.25	20,000.00	30,000.00
5576.00 · Tree Treatment	4,722.00	5,000.00	73,332.00	55,000.00	75,000.00
5580.00 · Dredging	0.00	8,000.00	0.00	71,000.00	100,000.00
5650.00 · Maintenance/Landscaping R	132.76	0.00	1,283.23	4,000.00	4,000.00
5650.10 · Maint/Landscape - Burnt Mill R	0.00	0.00	4,470.90	3,500.00	3,500.00
5650.11 · Maint/Landscaping-Tavern Bay R	0.00	0.00	6,370.76	5,000.00	5,000.00
5650.12 · Maint/Landscape-Grass Valley R	69.99	0.00	1,710.31	2,500.00	2,500.00
<b>Total 5400 · Maintenance</b>	<b>68,359.09</b>	<b>50,200.00</b>	<b>562,085.84</b>	<b>606,150.00</b>	<b>823,500.00</b>
<b>5600 · Beach Club</b>					
5610.00 · Wages - Beach Clubs	0.00	0.00	24,012.82	26,200.00	26,200.00
5620.00 · Payroll Taxes	0.00	0.00	3,625.23	3,900.00	3,900.00
5630.00 · Workers Comp	28.62	0.00	1,921.02	2,500.00	2,500.00
5645.00 · Utilities (Gas/Electric/Phone)	633.47	400.00	5,980.62	4,400.00	6,000.00
5651.00 · Permit	0.00	0.00	875.00	1,000.00	1,000.00
5652.00 · Mileage	0.00	0.00	744.94	500.00	500.00
5653.00 · Events	0.00	0.00	0.00	1,000.00	1,000.00
5655.00 · Supplies/Uniforms	0.00	0.00	8,152.42	8,000.00	8,000.00
5660.00 · Security	0.00	0.00	63.00	500.00	500.00
5665.00 · Janitorial	540.00	0.00	3,840.00	2,000.00	2,000.00
5670.00 · Fishing Derby	0.00	0.00	805.08	1,500.00	1,500.00
<b>Total 5600 · Beach Club</b>	<b>1,202.09</b>	<b>400.00</b>	<b>50,020.13</b>	<b>51,500.00</b>	<b>53,100.00</b>
<b>6000 · Administrative</b>					
6010.00 · Wages - Administrative	30,623.21	37,000.00	335,118.70	359,000.00	511,000.00
6020.00 · Payroll Taxes	1,707.68	3,000.00	24,259.23	34,500.00	47,500.00
6030.00 · Workers Comp	2,913.56	750.00	14,368.13	11,750.00	15,500.00
6040.00 · Benefits	7,245.99	8,000.00	74,307.26	67,500.00	100,500.00
6041.00 · Bonus Pool (2%)	0.00	0.00	0.00	0.00	17,000.00
6042.00 · Seasonal Emp. Retention Bonus	0.00	0.00	5,800.00	6,200.00	6,200.00

**ARROWHEAD LAKE ASSOCIATION**  
**Profit & Loss Budget Performance**  
November 2008

	<u>Nov 08</u>	<u>Budget</u>	<u>Apr - Nov 08</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
6045.00 · Office Supplies	722.56	200.00	6,275.99	4,900.00	6,500.00
6050.00 · Utilities (Electric)	1,724.94	2,500.00	22,939.28	24,500.00	27,500.00
6051.00 · Telephone	1,381.22	1,250.00	11,931.68	11,750.00	17,500.00
6052.00 · Gas	317.84	400.00	3,178.54	1,650.00	3,000.00
6053.00 · Water/Sewer	0.00		1,069.33		
6055.00 · Computer Repair	0.00	1,000.00	2,676.66	7,300.00	9,600.00
6070.00 · Printing	0.00	0.00	6,221.34	8,500.00	15,000.00
6075.00 · Toner & Ink Cartridges	0.00	250.00	2,312.93	3,000.00	4,000.00
6080.00 · Postage	0.00	1,000.00	3,880.08	7,500.00	12,000.00
6090.00 · Property Taxes	241.86	0.00	41,190.48	41,000.00	82,000.00
6091.00 · Income Tax	0.00	0.00	0.00	0.00	11,000.00
6100.00 · Audit & Accounting	0.00	0.00	8,250.00	10,000.00	10,000.00
6105.00 · Bad Checks/Debt	0.00	0.00	0.00	700.00	1,000.00
6110.00 · Legal	3,144.00	5,000.00	30,447.22	48,000.00	70,000.00
6111.00 · Legal -Water Rights	10,990.39	800.00	45,751.97	6,800.00	10,000.00
6115.00 · Professional Accounting Service	196.00	800.00	5,230.86	6,800.00	10,000.00
6120.00 · Engineering, Planning, Survey	0.00	850.00	1,950.00	6,600.00	10,000.00
6130.00 · Insurance	16,437.82	8,000.00	83,458.23	66,500.00	100,000.00
6150.00 · Shoreline Fuel	123.89	100.00	812.94	1,200.00	1,300.00
6155.00 · Shoreline Supplies	37.30	200.00	2,016.73	2,900.00	4,000.00
6156.00 · Shoreline Reimbursables	0.00	300.00	915.00	3,700.00	5,000.00
6160.00 · Newsletter	0.00	0.00	5,370.00	5,450.00	9,675.00
6170.00 · Equipment Service Contracts	2,415.22	1,600.00	19,617.78	12,800.00	18,850.00
6175.00 · Computer Service Maintenance	0.00	1,150.00	15,728.02	9,200.00	13,800.00
6180.00 · Security & Janitorial	658.00	500.00	3,656.66	4,000.00	6,000.00
6185.00 · Board Expense	433.55	0.00	8,696.82	8,000.00	10,000.00
6186.00 · Public Relations	500.00	500.00	13,030.27	15,000.00	17,500.00
6190.00 · Bank Service Fees	376.38	500.00	9,823.67	7,500.00	10,000.00
6191.00 · Uniforms	53.88	0.00	1,569.34	2,500.00	2,500.00
6192.00 · Professional Development	0.00	500.00	1,224.78	3,000.00	5,000.00
6195.00 · Permits, Dues, Fees, Licenses	(50.00)	500.00	30,479.94	32,000.00	32,000.00
6200.00 · County Recorder	6.00	100.00	228.00	2,100.00	2,500.00
6210.00 · Credit Card Processing Expense	576.12	500.00	29,560.47	23,500.00	25,000.00
6220.00 · New Equipment - C	0.00	0.00	4,902.59	5,000.00	7,000.00
6240.00 · Employee Relations	1,045.68	0.00	2,479.22	2,000.00	4,200.00

**ARROWHEAD LAKE ASSOCIATION**  
**Profit & Loss Budget Performance**  
November 2008

	<u>Nov 08</u>	<u>Budget</u>	<u>Apr - Nov 08</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
6250.00 · Reserve Study	0.00		0.00		10,000.00
6560.00 · Mileage	0.00	50.00	920.94	700.00	1,000.00
<b>Total 6000 · Administrative</b>	<b>83,823.09</b>	<b>77,300.00</b>	<b>881,651.08</b>	<b>875,000.00</b>	<b>1,282,125.00</b>
<b>7000 · Other Catagories</b>					
7077.00 · Storm Damage Projects C	0.00	0.00	0.00	15,000.00	15,000.00
7080.00 · July Fireworks - R	0.00	0.00	54,574.83	55,000.00	55,000.00
<b>Total 7000 · Other Catagories</b>	<b>0.00</b>	<b>0.00</b>	<b>54,574.83</b>	<b>70,000.00</b>	<b>70,000.00</b>
<b>7100 · Special Projects</b>					
7120.00 · Shoreline Beautification C	0.00	0.00	0.00	0.00	0.00
7130.00 · Dock-IT-Tech - C	700.00	0.00	11,420.00	0.00	0.00
7150.00 · Spillway Gates-C (carry over)	0.00		1,070.23		
<b>Total 7100 · Special Projects</b>	<b>700.00</b>	<b>0.00</b>	<b>12,490.23</b>	<b>0.00</b>	<b>0.00</b>
<b>7200 · Capital Improvements</b>					
7200.01 · North Bay Sediment Basin C	41,040.00		41,040.00		
<b>Total 7200 · Capital Improvements</b>	<b>41,040.00</b>		<b>41,040.00</b>		
<b>7400 · Restricted Funding</b>					
7410.00 · Lake/Dock Assets C	6,370.00	0.00	70,700.14	0.00	0.00
7415.00 · Restroom Repairs C	0.00		3,010.62		
7430.00 · Burnt Mill Beach Club C	0.00		19,642.57		
<b>7440.00 · Tavern Bay BC - C</b>					
7440.01 · TB Prkng Seal & Stripe - C	0.00		1,510.00		
7440.02 · TB Landscape/Irrgtn - C	0.00		613.00		
7440.04 · Tavern Bay Fence - C	0.00		25,830.84		
7440.05 · Tavern Bay BC/Demo Garden-C	144.59	0.00	3,205.63	5,000.00	5,000.00
7440.00 · Tavern Bay BC - C - Other	0.00	0.00	6,369.79	5,000.00	5,000.00
<b>Total 7440.00 · Tavern Bay BC - C</b>	<b>144.59</b>	<b>0.00</b>	<b>37,529.26</b>	<b>10,000.00</b>	<b>10,000.00</b>
<b>7450.00 · Grass Valley Park C</b>					
7450.01 · GV Lake Pump - C	0.00	0.00	0.00	0.00	0.00
<b>Total 7450.00 · Grass Valley Park C</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

**ARROWHEAD LAKE ASSOCIATION**  
**Profit & Loss Budget Performance**  
November 2008

	<u>Nov 08</u>	<u>Budget</u>	<u>Apr - Nov 08</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
7460.00 · Lake Access C					
7460.02 · Trail Crrct & Improv - C	7,507.43		24,569.81		
7460.03 · Village Gate - C	0.00		8,180.00		
7460.04 · Blue Jay Bridge Paint - C	0.00	0.00	20,564.93	15,000.00	15,000.00
7460.05 · Lake Access Other - C	0.00		86,413.39		
<b>Total 7460.00 · Lake Access C</b>	<u>7,507.43</u>	<u>0.00</u>	<u>139,728.13</u>	<u>15,000.00</u>	<u>15,000.00</u>
7480.00 · Technical Upgrades C	0.00		3,915.26		
<b>Total 7400 · Restricted Funding</b>	<u>14,022.02</u>	<u>0.00</u>	<u>274,525.98</u>	<u>25,000.00</u>	<u>25,000.00</u>
9000.00 · Restricted Funds Expense					
9050.00 · Fish Stocking - R	0.00	0.00	27,419.28	30,000.00	30,000.00
<b>Total 9000.00 · Restricted Funds Expense</b>	<u>0.00</u>	<u>0.00</u>	<u>27,419.28</u>	<u>30,000.00</u>	<u>30,000.00</u>
<b>Total Expense</b>	<u>239,360.47</u>	<u>140,380.00</u>	<u>2,838,176.53</u>	<u>2,338,830.00</u>	<u>3,044,242.00</u>
<b>Net Ordinary Income</b>	<u>(216,535.16)</u>	<u>(74,275.00)</u>	<u>804,409.62</u>	<u>1,078,745.00</u>	<u>596,608.00</u>
<b>Net Income</b>	<u>(216,535.16)</u>	<u>(74,275.00)</u>	<u>804,409.62</u>	<u>1,078,745.00</u>	<u>596,608.00</u>

### Financial Summary November 2008

	Current Month November	Prior Month October	Budget Amount
Annual Budget			3,640,850.00
Income	22,825.31	147,413.39	
Expense	239,360.47	245,802.59	
Checking Balances			
General	78,132.20	154,614.28	
Payroll	10,900.73	10,593.10	
CBB	17,976.92	112,401.60	
CDs	1,991,000.00	1,991,000.00	
Accts Receivable	48,218.15	54,656.94	
Accts Payable	50,334.80	14,587.44	
Carry over projects			
Shoreline Beautification	215,213.50	215,213.50	

Above figures are not complete. They are snapshots of specific financial components.

Complete financials are on Website