

ARROWHEAD LAKE ASSOCIATION
Balance Sheet
As of October 31, 2008

	<u>Oct 31, 08</u>
ASSETS	
Current Assets	
Checking/Savings	
1020.00 · Cash in Bank - Checking	154,714.28
1030.00 · Petty Cash	
1030.01 · Petty Cash - Accounting Office	300.00
1030.02 · Petty Cash Member Services Bank	400.00
1030.03 · Petty Cash - Gas Dock	300.00
Total 1030.00 · Petty Cash	<u>1,000.00</u>
1040.00 · Cash in Bank - Payroll Checking	10,840.02
1066.00 · Money Market Citizens Business	112,401.60
Total Checking/Savings	<u>278,955.90</u>
Accounts Receivable	
1200 · Accounts Receivable	54,656.94
Total Accounts Receivable	<u>54,656.94</u>
Other Current Assets	
1165.00 · Prepaid Income Tax	29,101.00
1065 · Payroll Holding Account	(246.92)
1070.00 · Cash Investments	
1070.95 · Citizens Business Bank	1,991,000.00
Total 1070.00 · Cash Investments	<u>1,991,000.00</u>
1080.00 · Cash - Security Deposits	76,441.99
1120.00 · Accounts Receivable - Dock Fee	
1123.00 · Allowance for Doubtful Accounts	3,297.77
1120.00 · Accounts Receivable - Dock Fee - Other	7,655.23
Total 1120.00 · Accounts Receivable - Dock Fee	<u>10,953.00</u>
1150.00 · Prepaid Insurance	104,629.16
1190.00 · Gasoline Inventory	23,417.11
Total Other Current Assets	<u>2,235,295.34</u>
Total Current Assets	2,568,908.18
Fixed Assets	
Accumulated Depreciation	
1209.00 · Depreciation - Land Improvement	(4,400.00)
1214.00 · Depreciation - Easement Improve	(474,120.00)
1216.00 · Depreciation - Rental Docks	(236,470.00)
1217.00 · Depreciation - Fuel Facility	(479,057.00)
1218.00 · Depreciation - Dam	(25,890.00)
1219.00 · Depreciation - Bldg Structure	(1,603,770.09)
1229.00 · Depreciation - Vehicles	(201,097.48)
1239.00 · Depreciation - Boats & Appurt.	(1,110,848.23)
1249.00 · Depreciation - Equip / Field	(170,047.55)
1252.00 · Depreciation - Beach Club Equip	(52,138.00)
1259.00 · Reserve for Depr - Office Furn	<u>(162,950.98)</u>

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	<u>Oct 31, 08</u>
Total Accumulated Depreciation	(4,520,789.33)
1200.00 · Land	390,333.00
1205.00 · Land Improvements	66,215.82
1210.00 · Buildings & Bldg Improvements	2,747,175.48
1211.00 · Easement Improvements	875,978.51
1212.00 · Fuel Facility	535,044.64
1213.00 · Dam	30,228.92
1215.00 · Rental Docks	763,040.00
1220.00 · Vehicles	201,097.90
1230.00 · Boats & Appurtenances	1,191,852.99
1240.00 · Equipment - Field	242,629.28
1250.00 · Office & Beach Club Furniture	171,502.44
1251.00 · Beach Club Equipment	59,091.21
Total Fixed Assets	<u>2,753,400.86</u>
TOTAL ASSETS	<u>5,322,309.04</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000.00 · Accounts Payable	15,865.69
Total Accounts Payable	<u>15,865.69</u>
Other Current Liabilities	
2100.00 · Accrued Payroll	26,612.00
2110.00 · Accrued Payroll Taxes	45.67
2120.00 · Accrued Employee Vac Payable	39,414.58
2130.00 · Accrued EE Benefits 2%	214.21
2135.00 · Accrued EE Benefits Fund 8%	40,591.83
2150.00 · Income Taxes Payable	18,097.00
2190.00 · 2008/2009 Member Deposits	500.00
Total Other Current Liabilities	<u>125,475.29</u>
Total Current Liabilities	141,340.98
Long Term Liabilities	
2010.00 · D Dock Income/Notes Payable	11,090.00
2070.00 · Security Deposits	76,441.99
Total Long Term Liabilities	<u>87,531.99</u>
Total Liabilities	228,872.97
Equity	
3000.00 · Association Equity	4,072,491.29
Net Income	1,020,944.78
Total Equity	<u>5,093,436.07</u>
TOTAL LIABILITIES & EQUITY	<u>5,322,309.04</u>

ARROWHEAD LAKE ASSOCIATION
Profit & Loss Budget Performance
 October 2008

	<u>Oct 08</u>	<u>Budget</u>	<u>Apr - Oct 08</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
Ordinary Income/Expense					
Income					
4000.00 · Lake Operations Income					
Total 4000.00 · Lake Operations Income	25,904.16	18,410.00	2,321,021.09	2,197,970.00	2,276,350.00
Total 4500.00 · Marina Income	119,421.73	69,000.00	1,209,454.25	1,067,500.00	1,229,500.00
Total 8000.00 · Restricted Funds Income	2,087.50	1,000.00	89,285.50	86,000.00	135,000.00
Total Income	<u>147,413.39</u>	<u>88,410.00</u>	<u>3,619,760.84</u>	<u>3,351,470.00</u>	<u>3,640,850.00</u>
Expense					
Total 5100 · Safety	21,881.15	11,250.00	246,521.93	195,650.00	253,517.00
Total 5200 · Common Area	6,930.70	1,530.00	19,955.36	12,550.00	19,000.00
Total 5300 · Gas Service	12,931.97	27,700.00	637,560.46	460,500.00	488,000.00
Total 5400 · Maintenance	103,394.26	69,350.00	493,726.75	555,950.00	823,500.00
Total 5600 · Beach Club	2,255.02	1,700.00	48,818.04	51,100.00	53,100.00
Total 6000 · Administrative	133,548.31	146,500.00	784,234.15	797,700.00	1,282,125.00
Total 7000 · Other Catagories	0.00	0.00	54,574.83	70,000.00	70,000.00
Total 7100 · Special Projects	1,405.23	0.00	11,790.23	0.00	0.00
Total 7400 · Restricted Funding	(29,689.23)	0.00	260,503.96	25,000.00	25,000.00
Total 9000.00 · Restricted Funds Expense	(6,854.82)	0.00	27,419.28	30,000.00	30,000.00
Total Expense	<u>245,802.59</u>	<u>258,030.00</u>	<u>2,585,104.99</u>	<u>2,198,450.00</u>	<u>3,044,242.00</u>
Net Ordinary Income	<u>(98,389.20)</u>	<u>(169,620.00)</u>	<u>1,034,655.85</u>	<u>1,153,020.00</u>	<u>596,608.00</u>
Net Income	<u>(98,389.20)</u>	<u>(169,620.00)</u>	<u>1,034,655.85</u>	<u>1,153,020.00</u>	<u>596,608.00</u>

ARROWHEAD LAKE ASSOCIATION
Profit & Loss Budget Performance
October 2008

	<u>Oct 08</u>	<u>Budget</u>	<u>Apr - Oct 08</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
Ordinary Income/Expense					
Income					
4000.00 · Lake Operations Income					
4010.00 · Boat	575.00	0.00	577,426.00	540,000.00	540,000.00
4020.00 · Dock	1,000.00	0.00	1,262,748.00	1,235,000.00	1,235,000.00
4025.00 · Late Fees	0.00	0.00	9,583.14	5,000.00	5,000.00
4040.00 · Transfer Fees	12,400.00	8,000.00	80,550.00	60,000.00	100,000.00
4045.00 · Barge Rental	0.00	700.00	4,402.50	4,300.00	5,000.00
4050.00 · Unrestricted Donations	750.00	0.00	32,942.61	10,000.00	10,000.00
4055.00 · ALA Packets	250.00	100.00	1,900.00	1,200.00	1,750.00
4065.00 · Contractor Fees	0.00	0.00	5,200.00	1,500.00	5,000.00
4070.00 · Beach Club Membership	100.00	0.00	139,740.00	130,000.00	130,000.00
4070.01 · Beach Club Snack Bar Sales E	106.24	0.00	8,866.46	5,500.00	5,500.00
4070.02 · Beach Club Rental - E	571.00	1,000.00	17,193.00	14,000.00	15,000.00
4080.00 · Equipment Sales	0.00	0.00	401.30	25,000.00	25,000.00
4090.00 · Interest & Dividend Income	6,770.17	6,000.00	49,374.34	68,000.00	96,000.00
4095.00 · Misc. Fines & Fees	650.00	200.00	1,375.00	1,500.00	2,500.00
4100.00 · Document Fees	0.00	10.00	0.00	70.00	100.00
4110.00 · Shoreline Application Fee	2,087.50	1,000.00	22,157.50	30,000.00	32,000.00
4115.00 · Shoreline Reimbursables	0.00	400.00	0.00	3,400.00	5,000.00
4120.00 · General Membership	300.00	0.00	71,360.00	40,000.00	40,000.00
4130.00 · Boat Operator License	270.00	1,000.00	34,115.00	22,500.00	22,500.00
4160.00 · Fishing Derby Income	0.00	0.00	1,315.00	1,000.00	1,000.00
4190.00 · Member Shirts & Sundries E	74.25		371.24		
Total 4000.00 · Lake Operations Income	25,904.16	18,410.00	2,321,021.09	2,197,970.00	2,276,350.00
4500.00 · Marina Income					
4520.00 · Excursion Boat	1,000.00	3,000.00	45,000.00	40,000.00	50,000.00
4521.00 · Resort Boat	0.00	0.00	5,700.00	5,700.00	5,700.00
4530.00 · Lease Income	102,209.54	46,000.00	166,107.31	104,600.00	252,600.00
4540.00 · Dock Rental	1,000.00	0.00	354,150.00	371,200.00	371,200.00
4550.00 · Gasoline Sales E	15,212.19	20,000.00	638,496.94	546,000.00	550,000.00
Total 4500.00 · Marina Income	119,421.73	69,000.00	1,209,454.25	1,067,500.00	1,229,500.00
8000.00 · Restricted Funds Income					

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	<u>Oct 08</u>	<u>Budget</u>	<u>Apr - Oct 08</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
8140.00 · LACSD Cost Sharing -R	0.00	0.00	0.00	0.00	45,000.00
8145.00 · Fireworks Contributions - R	0.00	0.00	27,686.00	30,000.00	30,000.00
8150.00 · Fish Contribution -R	0.00	0.00	6,455.00	10,000.00	10,000.00
8410.00 · Shoreline Beautification -R	2,087.50	1,000.00	57,157.50	46,000.00	50,000.00
8570.01 · Delinquent Tree Fee Income	0.00		(2,013.00)		
Total 8000.00 · Restricted Funds Income	<u>2,087.50</u>	<u>1,000.00</u>	<u>89,285.50</u>	<u>86,000.00</u>	<u>135,000.00</u>
Total Income	147,413.39	88,410.00	3,619,760.84	3,351,470.00	3,640,850.00
Expense					
5100 · Safety					
5110.00 · Wages - Lake Safety	12,137.43	7,000.00	90,293.42	71,200.00	96,000.00
5111.00 · Wages - Shore Safety	4,324.26	0.00	31,586.53	15,000.00	15,000.00
5120.00 · Payroll Taxes - Safety	1,418.49	1,000.00	15,264.27	11,000.00	13,500.00
5130.00 · Workers Comp - Safety	1,608.39	900.00	12,568.57	8,500.00	11,000.00
5140.00 · Fuel	1,320.12	200.00	26,828.82	14,400.00	15,000.00
5150.00 · Repair & Maintenance	0.00	500.00	25,013.49	20,000.00	23,000.00
5155.00 · Buoys - C	0.00	0.00	18,985.57	7,000.00	12,000.00
5160.00 · New Equipment - C	0.00	0.00	10,837.50	21,000.00	31,367.00
5165.00 · Sheriff Services	0.00	0.00	573.60	4,000.00	4,000.00
5170.00 · Benefits	421.92	1,250.00	3,172.77	9,500.00	16,450.00
5175.00 · Training	0.00	0.00	2,015.00	2,750.00	2,750.00
5180.00 · Supplies	575.04	0.00	3,828.49	5,000.00	5,500.00
5185.00 · Telephone	114.85	100.00	745.97	900.00	1,350.00
5190.00 · Utilities (Gas/Electric)	(7.43)	300.00	2,165.48	2,900.00	4,100.00
5195.00 · Uniforms	0.00	0.00	2,674.37	2,500.00	2,500.00
Total 5100 · Safety	<u>21,913.07</u>	<u>11,250.00</u>	<u>246,553.85</u>	<u>195,650.00</u>	<u>253,517.00</u>
5200 · Common Area					
5220.00 · Janitorial	585.00	250.00	4,425.74	2,250.00	3,500.00
5225.00 · Security Patrol Service	387.00	80.00	1,792.90	600.00	1,000.00
5230.00 · Security Alarm Service	0.00	0.00	0.00	0.00	0.00
5240.00 · Trash Removal	0.00	400.00	4,983.38	3,400.00	5,000.00
5260.00 · Equipment Repair	0.00	200.00	0.00	1,500.00	2,500.00
5265.00 · Maintenance	5,958.70	400.00	8,753.34	3,400.00	5,000.00

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	<u>Oct 08</u>	<u>Budget</u>	<u>Apr - Oct 08</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
5270.00 · Gate Repair	0.00	200.00	0.00	1,400.00	2,000.00
Total 5200 · Common Area	6,930.70	1,530.00	19,955.36	12,550.00	19,000.00
5300 · Gas Service					
5310.00 · Fuel Purchase - E	7,935.54	25,000.00	601,746.71	425,000.00	450,000.00
5320.00 · Wages - Gas Service - E	2,808.78	1,000.00	19,649.22	18,500.00	19,000.00
5330.00 · Payroll Taxes - E	411.49	400.00	2,995.76	3,000.00	3,100.00
5335.00 · Workers Comp - E	157.15	200.00	1,335.80	1,300.00	1,400.00
5340.00 · Equipment Repair - E	1,532.36	0.00	5,837.66	4,500.00	4,500.00
5350.00 · Miscellaneous Items/Permits E	38.47	500.00	1,630.93	3,500.00	4,000.00
5360.00 · Supplies/Uniforms - E	48.24	100.00	2,053.91	1,700.00	2,000.00
5365.00 · Permits/Fees - E	0.00	500.00	2,395.78	3,000.00	4,000.00
Total 5300 · Gas Service	12,932.03	27,700.00	637,645.77	460,500.00	488,000.00
5400 · Maintenance					
5410.00 · Wages - Maintenance	27,042.85	29,500.00	146,507.06	159,000.00	257,000.00
5420.00 · Payroll Taxes	2,080.90	3,500.00	12,978.37	17,000.00	24,500.00
5430.00 · Workers Comp	1,405.36	2,750.00	11,439.50	15,500.00	25,500.00
5440.00 · Benefits	5,826.98	6,000.00	39,080.83	28,250.00	44,500.00
5450.00 · Shop Tools	339.77	200.00	1,722.41	2,500.00	3,000.00
5460.00 · Materials & Supplies	313.42	500.00	6,393.38	4,500.00	7,000.00
5465.00 · Building Repairs	3,167.63	800.00	4,431.49	5,700.00	9,700.00
5470.00 · Fuel / Auto & Equip	1,223.71	1,000.00	11,522.14	11,500.00	15,000.00
5480.00 · Repair & Maint / Auto & Equip	7,804.76	1,000.00	15,056.92	7,500.00	12,500.00
5490.00 · Repair & Maint / Property	3,970.03	1,500.00	32,113.45	20,000.00	22,500.00
5490.01 · Elevator Repair - R	0.00	500.00	5,361.88	3,250.00	4,000.00
5495.00 · DMV Registrations	0.00	0.00	604.00	1,500.00	1,500.00
5500.00 · Utilities Electric	175.09	500.00	1,181.84	3,500.00	6,000.00
5502.00 · Utilities Gas	16.83	100.00	279.69	750.00	1,000.00
5503.00 · Water Sewer Restrooms	117.57	0.00	6,664.72	0.00	0.00
5520.00 · Contract Services	1,560.00	1,500.00	10,771.24	20,000.00	25,000.00
5525.00 · Trash Removal	1,145.72	500.00	9,178.22	10,500.00	12,000.00
5530.00 · Miscellaneous	575.41	100.00	2,513.41	2,600.00	3,500.00
5535.00 · Small Office Equipment	0.00	0.00	201.16	500.00	500.00
5540.00 · Erosion & Sediment Control	2,795.00	5,000.00	2,949.68	35,000.00	60,000.00

ARROWHEAD LAKE ASSOCIATION
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	<u>Oct 08</u>	<u>Budget</u>	<u>Apr - Oct 08</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
5545.00 · Telephone	128.73	150.00	978.05	1,150.00	1,800.00
5550.00 · Lake Weed Abatement	0.00	0.00	5,854.44	14,000.00	15,000.00
5555.00 · Uniforms/Safety Training	0.00	250.00	2,226.40	2,750.00	4,000.00
5560.00 · New Equipment - C	(165.00)	0.00	3,526.26	5,000.00	8,000.00
5570.00 · Trail/Access Maintenance	43,607.13	0.00	56,742.51	36,000.00	40,000.00
5575.00 · Tree Removal	35.25	0.00	21,205.25	20,000.00	30,000.00
5576.00 · Tree Treatment	0.00	5,000.00	68,610.00	50,000.00	75,000.00
5580.00 · Dredging	0.00	9,000.00	0.00	63,000.00	100,000.00
5650.00 · Maintenance/Landscaping R	0.00	0.00	1,150.47	4,000.00	4,000.00
5650.10 · Maint/Landscape - Burnt Mill R	185.00	0.00	4,470.90	3,500.00	3,500.00
5650.11 · Maint/Landscaping-Tavern Bay R	42.12	0.00	6,370.76	5,000.00	5,000.00
5650.12 · Maint/Landscape-Grass Valley R	0.00	0.00	1,640.32	2,500.00	2,500.00
Total 5400 · Maintenance	103,394.26	69,350.00	493,726.75	555,950.00	823,500.00
5600 · Beach Club					
5610.00 · Wages - Beach Clubs	858.50	1,200.00	24,012.82	26,200.00	26,200.00
5620.00 · Payroll Taxes	75.79	0.00	3,625.23	3,900.00	3,900.00
5630.00 · Workers Comp	175.10	0.00	1,892.40	2,500.00	2,500.00
5645.00 · Utilities (Gas/Electric/Phone)	592.40	500.00	5,347.15	4,000.00	6,000.00
5651.00 · Permit	0.00	0.00	875.00	1,000.00	1,000.00
5652.00 · Mileage	8.78	0.00	744.94	500.00	500.00
5653.00 · Events	0.00	0.00	0.00	1,000.00	1,000.00
5655.00 · Supplies/Uniforms	(65.55)	0.00	8,152.42	8,000.00	8,000.00
5660.00 · Security	0.00	0.00	63.00	500.00	500.00
5665.00 · Janitorial	620.00	0.00	3,300.00	2,000.00	2,000.00
5670.00 · Fishing Derby	(10.00)	0.00	805.08	1,500.00	1,500.00
Total 5600 · Beach Club	2,255.02	1,700.00	48,818.04	51,100.00	53,100.00
6000 · Administrative					
6010.00 · Wages - Administrative	54,899.87	57,000.00	304,495.49	322,000.00	511,000.00
6020.00 · Payroll Taxes	3,281.08	5,500.00	22,551.55	31,500.00	47,500.00
6030.00 · Workers Comp	2,022.97	1,500.00	11,454.57	11,000.00	15,500.00
6040.00 · Benefits	9,888.49	9,000.00	67,061.27	59,500.00	100,500.00
6041.00 · Bonus Pool (2%)	0.00	0.00	0.00	0.00	17,000.00
6042.00 · Seasonal Emp. Retention Bonus	0.00	0.00	5,800.00	6,200.00	6,200.00

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	<u>Oct 08</u>	<u>Budget</u>	<u>Apr - Oct 08</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
6045.00 · Office Supplies	528.59	500.00	5,553.43	4,700.00	6,500.00
6050.00 · Utilities (Electric)	2,729.70	3,000.00	21,214.34	22,000.00	27,500.00
6051.00 · Telephone	1,579.34	1,500.00	10,550.46	10,500.00	17,500.00
6052.00 · Gas	147.38	400.00	2,860.70	1,250.00	3,000.00
6053.00 · Water/Sewer	0.00		1,069.33		
6055.00 · Computer Repair	0.00	1,000.00	2,676.66	6,300.00	9,600.00
6070.00 · Printing	447.98	0.00	6,221.34	8,500.00	15,000.00
6075.00 · Toner & Ink Cartridges	453.03	250.00	2,312.93	2,750.00	4,000.00
6080.00 · Postage	88.16	1,000.00	3,880.08	6,500.00	12,000.00
6090.00 · Property Taxes	40,290.87	41,000.00	40,948.62	41,000.00	82,000.00
6091.00 · Income Tax	0.00	0.00	0.00	0.00	11,000.00
6100.00 · Audit & Accounting	0.00	0.00	8,250.00	10,000.00	10,000.00
6105.00 · Bad Checks/Debt	0.00	100.00	0.00	700.00	1,000.00
6110.00 · Legal	4,079.50	6,000.00	27,303.22	43,000.00	70,000.00
6111.00 · Legal -Water Rights	6,714.87	800.00	34,761.58	6,000.00	10,000.00
6115.00 · Professional Accounting Service	561.34	1,000.00	5,034.86	6,000.00	10,000.00
6120.00 · Engineering, Planning, Survey	0.00	850.00	1,950.00	5,750.00	10,000.00
6130.00 · Insurance	12,360.30	8,000.00	67,020.41	58,500.00	100,000.00
6150.00 · Shoreline Fuel	252.00	100.00	689.05	1,100.00	1,300.00
6155.00 · Shoreline Supplies	28.80	200.00	1,979.43	2,700.00	4,000.00
6156.00 · Shoreline Reimbursables	0.00	400.00	915.00	3,400.00	5,000.00
6160.00 · Newsletter	0.00	0.00	5,370.00	5,450.00	9,675.00
6170.00 · Equipment Service Contracts	2,617.33	1,600.00	17,202.56	11,200.00	18,850.00
6175.00 · Computer Service Maintenance	0.00	1,150.00	15,728.02	8,050.00	13,800.00
6180.00 · Security & Janitorial	74.00	500.00	2,998.66	3,500.00	6,000.00
6185.00 · Board Expense	911.07	1,000.00	8,263.27	8,000.00	10,000.00
6186.00 · Public Relations	35.00	1,000.00	12,530.27	14,500.00	17,500.00
6190.00 · Bank Service Fees	439.36	500.00	9,447.29	7,000.00	10,000.00
6191.00 · Uniforms	0.00	0.00	1,515.46	2,500.00	2,500.00
6192.00 · Professional Development	500.00	500.00	1,224.78	2,500.00	5,000.00
6195.00 · Permits, Dues, Fees, Licenses	100.99	500.00	30,529.94	31,500.00	32,000.00
6200.00 · County Recorder	(21.00)	100.00	222.00	2,000.00	2,500.00
6210.00 · Credit Card Processing Expense	1,263.98	500.00	28,984.35	23,000.00	25,000.00
6220.00 · New Equipment - C	0.00	0.00	4,902.59	5,000.00	7,000.00
6240.00 · Employee Relations	670.74	0.00	1,433.54	2,000.00	4,200.00

ARROWHEAD LAKE ASSOCIATION
Profit & Loss Budget Performance
October 2008

	<u>Oct 08</u>	<u>Budget</u>	<u>Apr - Oct 08</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
6250.00 · Reserve Study	0.00		0.00		10,000.00
6560.00 · Mileage	196.41	50.00	920.94	650.00	1,000.00
Total 6000 · Administrative	147,142.15	146,500.00	797,827.99	797,700.00	1,282,125.00
7000 · Other Catagories					
7077.00 · Storm Damage Projects C	0.00	0.00	0.00	15,000.00	15,000.00
7080.00 · July Fireworks - R	0.00	0.00	54,574.83	55,000.00	55,000.00
Total 7000 · Other Catagories	0.00	0.00	54,574.83	70,000.00	70,000.00
7100 · Special Projects					
7120.00 · Shoreline Beautification C	0.00	0.00	0.00	0.00	0.00
7130.00 · Dock-IT-Tech - C	800.00	0.00	10,720.00	0.00	0.00
7150.00 · Spillway Gates-C (carry over)	605.23		1,070.23		
Total 7100 · Special Projects	1,405.23	0.00	11,790.23	0.00	0.00
7400 · Restricted Funding					
7410.00 · Lake/Dock Assets C	30.01	0.00	64,330.14	0.00	0.00
7415.00 · Restroom Repairs C	0.00		3,010.62		
7430.00 · Burnt Mill Beach Club C	0.00		19,642.57		
7440.00 · Tavern Bay BC - C					
7440.01 · TB Prkng Seal & Stripe - C	0.00		1,510.00		
7440.02 · TB Landscape/Irrgtn - C	0.00		613.00		
7440.04 · Tavern Bay Fence - C	0.00		25,830.84		
7440.05 · Tavern Bay BC/Demo Garden-C	0.00	0.00	3,061.04	5,000.00	5,000.00
7440.00 · Tavern Bay BC - C - Other	0.00	0.00	6,369.79	5,000.00	5,000.00
Total 7440.00 · Tavern Bay BC - C	0.00	0.00	37,384.67	10,000.00	10,000.00
7450.00 · Grass Valley Park C					
7450.01 · GV Lake Pump - C	0.00	0.00	0.00	0.00	0.00
Total 7450.00 · Grass Valley Park C	0.00	0.00	0.00	0.00	0.00
7460.00 · Lake Access C					
7460.02 · Trail Crrct & Improv - C	(29,719.24)		17,062.38		
7460.03 · Village Gate - C	0.00		8,180.00		
7460.04 · Blue Jay Bridge Paint - C	0.00	0.00	20,564.93	15,000.00	15,000.00

ARROWHEAD LAKE ASSOCIATION
Profit & Loss Budget Performance
 October 2008

	<u>Oct 08</u>	<u>Budget</u>	<u>Apr - Oct 08</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
7460.05 · Lake Access Other - C	0.00		86,413.39		
Total 7460.00 · Lake Access C	<u>(29,719.24)</u>	<u>0.00</u>	<u>132,220.70</u>	<u>15,000.00</u>	<u>15,000.00</u>
7480.00 · Technical Upgrades C	0.00		3,915.26		
Total 7400 · Restricted Funding	<u>(29,689.23)</u>	<u>0.00</u>	<u>260,503.96</u>	<u>25,000.00</u>	<u>25,000.00</u>
9000.00 · Restricted Funds Expense					
9050.00 · Fish Stocking - R	(6,854.82)	0.00	27,419.28	30,000.00	30,000.00
Total 9000.00 · Restricted Funds Expense	<u>(6,854.82)</u>	<u>0.00</u>	<u>27,419.28</u>	<u>30,000.00</u>	<u>30,000.00</u>
Total Expense	<u>259,428.41</u>	<u>258,030.00</u>	<u>2,598,816.06</u>	<u>2,198,450.00</u>	<u>3,044,242.00</u>
Net Ordinary Income	<u>(112,015.02)</u>	<u>(169,620.00)</u>	<u>1,020,944.78</u>	<u>1,153,020.00</u>	<u>596,608.00</u>
Net Income	<u><u>(112,015.02)</u></u>	<u><u>(169,620.00)</u></u>	<u><u>1,020,944.78</u></u>	<u><u>1,153,020.00</u></u>	<u><u>596,608.00</u></u>

Financial Summary October 2008

	Current Month October	Current Month September	Budget Amount
Annual Budget			3,640,850.00
Income	147,413.39	99,756.08	
Expense	245,802.59	270,972.28	
Checking Balances			
General	154,614.28	12,746.12	
Payroll	10,593.10	11,366.86	
CBB	112,401.60	105,632.43	
CDs	1,991,000.00	2,292,000.00	
Accts Receivable	54,656.94	56,031.83	
Accts Payable	14,587.44	88,515.71	
Carry over projects			
Shoreline Beautification	215,213.50	215,213.50	

Above figures are not complete. They are snapshots of specific financial components.

Complete financials are on Website