

ARROWHEAD LAKE ASSOCIATION

Balance Sheet

As of September 30, 2008

	<u>Sep 30, 08</u>
ASSETS	
Current Assets	
Checking/Savings	
1020.00 · Cash in Bank - Checking	126,746.12
1030.00 · Petty Cash	
1030.01 · Petty Cash - Accounting Office	300.00
1030.02 · Petty Cash Member Services Bank	600.00
1030.03 · Petty Cash - Gas Dock	300.00
Total 1030.00 · Petty Cash	<u>1,200.00</u>
1040.00 · Cash in Bank - Payroll Checking	11,366.86
1066.00 · Money Market Citizens Business	98,678.55
Total Checking/Savings	<u>237,991.53</u>
Accounts Receivable	
1200 · Accounts Receivable	56,031.83
Total Accounts Receivable	<u>56,031.83</u>
Other Current Assets	
1165.00 · Prepaid Income Tax	29,101.00
1065 · Payroll Holding Account	103,368.96
1070.00 · Cash Investments	
1070.95 · Citizens Business Bank	2,292,000.00
Total 1070.00 · Cash Investments	<u>2,292,000.00</u>
1080.00 · Cash - Security Deposits	76,441.99
1120.00 · Accounts Receivable - Dock Fee	
1123.00 · Allowance for Doubtful Accounts	3,297.77
1120.00 · Accounts Receivable - Dock Fee - Other	7,655.23
Total 1120.00 · Accounts Receivable - Dock Fee	<u>10,953.00</u>
1150.00 · Prepaid Insurance	21,012.13
1190.00 · Gasoline Inventory	29,785.49
Total Other Current Assets	<u>2,562,662.57</u>
Total Current Assets	2,856,685.93
Fixed Assets	
Accumulated Depreciation	
1209.00 · Depreciation - Land Improvement	(4,400.00)
1214.00 · Depreciation - Easement Improve	(474,120.00)
1216.00 · Depreciation - Rental Docks	(236,470.00)
1217.00 · Depreciation - Fuel Facility	(479,057.00)
1218.00 · Depreciation - Dam	(25,890.00)
1219.00 · Depreciation - Bldg Structure	(1,603,770.09)
1229.00 · Depreciation - Vehicles	(201,097.48)
1239.00 · Depreciation - Boats & Appurt.	(1,110,848.23)
1249.00 · Depreciation - Equip / Field	(170,047.55)
1252.00 · Depreciation - Beach Club Equip	(52,138.00)
1259.00 · Reserve for Depr - Office Furn	(162,950.98)
Total Accumulated Depreciation	<u>(4,520,789.33)</u>
1200.00 · Land	390,333.00
1205.00 · Land Improvements	66,215.82
1210.00 · Buildings & Bldg Improvements	2,747,175.48
1211.00 · Easement Improvements	875,978.51
1212.00 · Fuel Facility	535,044.64

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	<u>Sep 30, 08</u>
1213.00 · Dam	30,228.92
1215.00 · Rental Docks	763,040.00
1220.00 · Vehicles	201,097.90
1230.00 · Boats & Appurtenances	1,191,852.99
1240.00 · Equipment - Field	242,629.28
1250.00 · Office & Beach Club Furniture	171,502.44
1251.00 · Beach Club Equipment	59,091.21
Total Fixed Assets	<u>2,753,400.86</u>
 TOTAL ASSETS	 <u>5,610,086.79</u>
 LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000.00 · Accounts Payable	88,515.71
Total Accounts Payable	<u>88,515.71</u>
Other Current Liabilities	
2030.00 · Sales Tax Payable	1,455.06
2100.00 · Accrued Payroll	26,612.00
2110.00 · Accrued Payroll Taxes	557.02
2120.00 · Accrued Employee Vac Payable	39,414.58
2130.00 · Accrued EE Benefits 2%	(2,937.10)
2135.00 · Accrued EE Benefits Fund 8%	31,733.99
2150.00 · Income Taxes Payable	18,097.00
2190.00 · 2008/2009 Member Deposits	500.00
Total Other Current Liabilities	<u>115,432.55</u>
Total Current Liabilities	203,948.26
Long Term Liabilities	
2010.00 · D Dock Income/Notes Payable	11,090.00
2070.00 · Security Deposits	76,441.99
Total Long Term Liabilities	<u>87,531.99</u>
Total Liabilities	291,480.25
 Equity	
3000.00 · Association Equity	4,072,391.29
Net Income	1,246,215.25
Total Equity	<u>5,318,606.54</u>
 TOTAL LIABILITIES & EQUITY	 <u>5,610,086.79</u>

ARROWHEAD LAKE ASSOCIATION
Profit Loss Budget Performance
September 2008

	<u>Sep 08</u>	<u>Budget</u>	<u>Apr - Sep 08</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
Ordinary Income/Expense					
Income					
4000.00 · Lake Operations Income					
Total 4000.00 · Lake Operations Income	31,687.62	41,110.00	2,288,142.05	2,179,560.00	2,276,350.00
Total 4500.00 · Marina Income	67,880.96	48,600.00	1,090,032.52	998,500.00	1,229,500.00
Total 8000.00 · Restricted Funds Income	<u>187.50</u>	<u>5,000.00</u>	<u>87,198.00</u>	<u>85,000.00</u>	<u>135,000.00</u>
Total Income	99,756.08	94,710.00	3,465,372.57	3,263,060.00	3,640,850.00
Expense					
5100 · Safety					
Total 5100 · Safety	29,483.58	13,500.00	221,070.94	184,400.00	253,517.00
Total 5200 · Common Area	75.00	1,830.00	11,041.28	11,020.00	19,000.00
Total 5300 · Gas Service	57,792.78	29,800.00	623,973.55	432,800.00	488,000.00
Total 5400 · Maintenance	45,188.30	67,750.00	393,629.37	486,600.00	823,500.00
Total 5600 · Beach Club	8,194.48	4,725.00	47,860.97	49,400.00	53,100.00
Total 6000 · Administrative	116,928.53	96,900.00	644,861.85	692,200.00	1,282,125.00
Total 7100 · Special Projects	465.00	0.00	10,385.00	0.00	0.00
Total 7400 · Restricted Funding	12,844.61	0.00	287,193.19	25,000.00	25,000.00
Total 9000.00 · Restricted Funds Expense	<u>0.00</u>	<u>0.00</u>	<u>34,274.10</u>	<u>30,000.00</u>	<u>30,000.00</u>
Total Expense	<u>270,972.28</u>	<u>214,505.00</u>	<u>2,328,865.08</u>	<u>1,981,420.00</u>	<u>3,044,242.00</u>
Net Ordinary Income	<u>(171,216.20)</u>	<u>(119,795.00)</u>	<u>1,136,507.49</u>	<u>1,281,640.00</u>	<u>596,608.00</u>
Net Income	<u><u>(171,216.20)</u></u>	<u><u>(119,795.00)</u></u>	<u><u>1,136,507.49</u></u>	<u><u>1,281,640.00</u></u>	<u><u>596,608.00</u></u>

ARROWHEAD LAKE ASSOCIATION
Profit & Loss Budget Performance
September 2008

	<u>Sep 08</u>	<u>Budget</u>	<u>Apr - Sep 08</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
Ordinary Income/Expense					
Income					
4000.00 · Lake Operations Income					
4010.00 · Boat	2,820.00	5,000.00	576,851.00	540,000.00	540,000.00
4020.00 · Dock	500.00	0.00	1,261,748.00	1,235,000.00	1,235,000.00
4025.00 · Late Fees	200.00	1,000.00	9,583.14	5,000.00	5,000.00
4040.00 · Transfer Fees	17,400.00	9,000.00	68,150.00	52,000.00	100,000.00
4045.00 · Barge Rental	300.00	700.00	4,402.50	3,600.00	5,000.00
4050.00 · Unrestricted Donations	1,030.00	0.00	32,192.61	10,000.00	10,000.00
4055.00 · ALA Packets	450.00	200.00	1,650.00	1,100.00	1,750.00
4065.00 · Contractor Fees	600.00	0.00	5,200.00	1,500.00	5,000.00
4070.00 · Beach Club Membership	1,600.00	0.00	139,640.00	130,000.00	130,000.00
4070.01 · Beach Club Snack Bar Sales E	535.03	500.00	8,760.22	5,500.00	5,500.00
4070.02 · Beach Club Rental - E	3,275.00	2,000.00	16,622.00	13,000.00	15,000.00
4080.00 · Equipment Sales	0.00	10,000.00	401.30	25,000.00	25,000.00
4090.00 · Interest & Dividend Income	26.53	9,000.00	35,599.29	62,000.00	96,000.00
4095.00 · Misc. Fines & Fees	825.00	200.00	725.00	1,300.00	2,500.00
4100.00 · Document Fees	0.00	10.00	0.00	60.00	100.00
4110.00 · Shoreline Application Fee	187.50	1,000.00	20,070.00	29,000.00	32,000.00
4115.00 · Shoreline Reimbursables	0.00	500.00	0.00	3,000.00	5,000.00
4120.00 · General Membership	540.00	0.00	71,060.00	40,000.00	40,000.00
4130.00 · Boat Operator License	1,380.00	2,000.00	33,875.00	21,500.00	22,500.00
4160.00 · Fishing Derby Income	0.00	0.00	1,315.00	1,000.00	1,000.00
4190.00 · Member Shirts & Sundries E	18.56		296.99		
Total 4000.00 · Lake Operations Income	31,687.62	41,110.00	2,288,142.05	2,179,560.00	2,276,350.00
4500.00 · Marina Income					
4520.00 · Excursion Boat	8,600.00	7,000.00	44,000.00	37,000.00	50,000.00
4521.00 · Resort Boat	1,000.00	1,000.00	5,700.00	5,700.00	5,700.00
4530.00 · Lease Income	4,205.60	10,600.00	63,897.77	58,600.00	252,600.00
4540.00 · Dock Rental	0.00	0.00	353,150.00	371,200.00	371,200.00
4550.00 · Gasoline Sales E	54,075.36	30,000.00	623,284.75	526,000.00	550,000.00
Total 4500.00 · Marina Income	67,880.96	48,600.00	1,090,032.52	998,500.00	1,229,500.00
8000.00 · Restricted Funds Income					
8140.00 · LACSD Cost Sharing -R	0.00	0.00	0.00	0.00	45,000.00
8145.00 · Fireworks Contributions - R	0.00	0.00	27,686.00	30,000.00	30,000.00
8150.00 · Fish Contribution -R	0.00	0.00	6,455.00	10,000.00	10,000.00

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Profit & Loss Budget Performance
September 2008

	<u>Sep 08</u>	<u>Budget</u>	<u>Apr - Sep 08</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
8410.00 · Shoreline Beautification -R	187.50	5,000.00	55,070.00	45,000.00	50,000.00
8570.01 · Delinquent Tree Fee Income	0.00		(2,013.00)		
Total 8000.00 · Restricted Funds Income	187.50	5,000.00	87,198.00	85,000.00	135,000.00
Total Income	99,756.08	94,710.00	3,465,372.57	3,263,060.00	3,640,850.00
Expense					
5100 · Safety					
5110.00 · Wages - Lake Safety	14,448.40	6,000.00	80,355.99	64,200.00	96,000.00
5111.00 · Wages - Shore Safety	5,689.76	1,000.00	27,862.27	15,000.00	15,000.00
5120.00 · Payroll Taxes - Safety	2,317.64	1,750.00	13,845.78	10,000.00	13,500.00
5130.00 · Workers Comp - Safety	2,663.36	800.00	10,450.18	7,600.00	11,000.00
5140.00 · Fuel	2,325.73	500.00	25,508.70	14,200.00	15,000.00
5150.00 · Repair & Maintenance	451.96	500.00	19,406.91	19,500.00	23,000.00
5155.00 · Buoys - C	595.12	0.00	18,985.57	7,000.00	12,000.00
5160.00 · New Equipment - C	0.00	0.00	10,837.50	21,000.00	31,367.00
5165.00 · Sheriff Services	0.00	500.00	573.60	4,000.00	4,000.00
5170.00 · Benefits	328.86	1,250.00	2,750.85	8,250.00	16,450.00
5175.00 · Training	0.00	0.00	2,015.00	2,750.00	2,750.00
5180.00 · Supplies	382.82	500.00	3,253.45	5,000.00	5,500.00
5185.00 · Telephone	0.00	150.00	631.12	800.00	1,350.00
5190.00 · Utilities (Gas/Electric)	279.93	550.00	1,919.65	2,600.00	4,100.00
5195.00 · Uniforms	0.00	0.00	2,674.37	2,500.00	2,500.00
Total 5100 · Safety	29,483.58	13,500.00	221,070.94	184,400.00	253,517.00
5200 · Common Area					
5220.00 · Janitorial	75.00	350.00	3,840.74	2,000.00	3,500.00
5225.00 · Security Patrol Service	0.00	80.00	1,405.90	520.00	1,000.00
5230.00 · Security Alarm Service	0.00	0.00	0.00	0.00	0.00
5240.00 · Trash Removal	0.00	500.00	0.00	3,000.00	5,000.00
5260.00 · Equipment Repair	0.00	200.00	0.00	1,300.00	2,500.00
5265.00 · Maintenance	0.00	500.00	5,794.64	3,000.00	5,000.00
5270.00 · Gate Repair	0.00	200.00	0.00	1,200.00	2,000.00
Total 5200 · Common Area	75.00	1,830.00	11,041.28	11,020.00	19,000.00
5300 · Gas Service					
5310.00 · Fuel Purchase - E	51,658.85	25,000.00	593,811.23	400,000.00	450,000.00
5320.00 · Wages - Gas Service - E	3,740.59	3,000.00	17,640.44	17,500.00	19,000.00

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	<u>Sep 08</u>	<u>Budget</u>	<u>Apr - Sep 08</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
5330.00 · Payroll Taxes - E	548.00	500.00	2,584.27	2,600.00	3,100.00
5335.00 · Workers Comp - E	409.31	200.00	1,178.65	1,100.00	1,400.00
5340.00 · Equipment Repair - E	100.00	0.00	4,305.30	4,500.00	4,500.00
5350.00 · Miscellaneous Items/Permits E	1,168.02	500.00	1,592.46	3,000.00	4,000.00
5360.00 · Supplies/Uniforms - E	168.01	100.00	1,920.42	1,600.00	2,000.00
5365.00 · Permits/Fees - E	0.00	500.00	940.78	2,500.00	4,000.00
Total 5300 · Gas Service	57,792.78	29,800.00	623,973.55	432,800.00	488,000.00
5400 · Maintenance					
5410.00 · Wages - Maintenance	19,119.61	20,000.00	120,064.21	129,500.00	257,000.00
5420.00 · Payroll Taxes	1,497.83	2,000.00	10,897.47	13,500.00	24,500.00
5430.00 · Workers Comp	1,463.83	2,000.00	10,034.14	12,750.00	25,500.00
5440.00 · Benefits	4,668.82	3,250.00	33,253.85	22,250.00	44,500.00
5450.00 · Shop Tools	1,794.59	200.00	2,770.57	2,300.00	3,000.00
5460.00 · Materials & Supplies	968.82	500.00	6,079.96	4,000.00	7,000.00
5465.00 · Building Repairs	217.61	800.00	1,263.86	4,900.00	9,700.00
5470.00 · Fuel / Auto & Equip	589.60	1,000.00	9,775.62	10,500.00	15,000.00
5480.00 · Repair & Maint / Auto & Equip	1,951.30	1,000.00	7,183.49	6,500.00	12,500.00
5490.00 · Repair & Maint / Property	(344.43)	1,500.00	28,143.42	18,500.00	22,500.00
5490.01 · Elevator Repair - R	296.00	500.00	4,861.88	2,750.00	4,000.00
5495.00 · DMV Registrations	0.00	0.00	604.00	1,500.00	1,500.00
5500.00 · Utilities Electric	437.64	500.00	1,260.01	3,000.00	6,000.00
5502.00 · Utilities Gas	0.00	100.00	262.86	650.00	1,000.00
5503.00 · Water Sewer Restrooms	3,580.49	0.00	6,474.37	0.00	0.00
5520.00 · Contract Services	650.00	1,500.00	9,041.24	18,500.00	25,000.00
5525.00 · Trash Removal	1,307.34	1,000.00	11,831.92	10,000.00	12,000.00
5530.00 · Miscellaneous	521.12	200.00	1,938.00	2,500.00	3,500.00
5535.00 · Small Office Equipment	179.62	50.00	179.62	500.00	500.00
5540.00 · Erosion & Sediment Control	0.00	5,000.00	154.68	30,000.00	60,000.00
5545.00 · Telephone	159.28	150.00	849.32	1,000.00	1,800.00
5550.00 · Lake Weed Abatement	0.00	1,500.00	5,854.44	14,000.00	15,000.00
5555.00 · Uniforms/Safety Training	0.00	250.00	2,226.40	2,500.00	4,000.00
5560.00 · New Equipment - C	1,258.52	0.00	2,303.33	5,000.00	8,000.00
5570.00 · Trail/Access Maintenance	990.55	5,000.00	13,135.38	36,000.00	40,000.00
5575.00 · Tree Removal	470.00	3,000.00	21,170.00	20,000.00	30,000.00
5576.00 · Tree Treatment	2,330.00	7,500.00	68,610.00	45,000.00	75,000.00
5580.00 · Dredging	0.00	9,000.00	0.00	54,000.00	100,000.00
5650.00 · Maintenance/Landscaping R	85.00	250.00	1,150.47	4,000.00	4,000.00

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September 2008

	<u>Sep 08</u>	<u>Budget</u>	<u>Apr - Sep 08</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
5650.10 · Maint/Landscape - Burnt Mill R	328.67	0.00	4,285.90	3,500.00	3,500.00
5650.11 · Maint/Landscaping-Tavern Bay R	45.17	0.00	6,328.64	5,000.00	5,000.00
5650.12 · Maint/Landscape-Grass Valley R	621.32	0.00	1,640.32	2,500.00	2,500.00
Total 5400 · Maintenance	45,188.30	67,750.00	393,629.37	486,600.00	823,500.00
5600 · Beach Club					
5610.00 · Wages - Beach Clubs	5,936.50	3,000.00	24,554.32	25,000.00	26,200.00
5620.00 · Payroll Taxes	821.96	600.00	3,549.44	3,900.00	3,900.00
5630.00 · Workers Comp	740.18	500.00	1,717.30	2,500.00	2,500.00
5645.00 · Utilities (Gas/Electric/Phone)	522.08	500.00	4,652.70	3,500.00	6,000.00
5651.00 · Permit	0.00	0.00	875.00	1,000.00	1,000.00
5652.00 · Mileage	173.76	25.00	736.16	500.00	500.00
5653.00 · Events	0.00	0.00	0.00	1,000.00	1,000.00
5655.00 · Supplies/Uniforms	0.00	0.00	8,217.97	8,000.00	8,000.00
5660.00 · Security	0.00	100.00	63.00	500.00	500.00
5665.00 · Janitorial	0.00	0.00	2,680.00	2,000.00	2,000.00
5670.00 · Fishing Derby	0.00	0.00	815.08	1,500.00	1,500.00
Total 5600 · Beach Club	8,194.48	4,725.00	47,860.97	49,400.00	53,100.00
6000 · Administrative					
6010.00 · Wages - Administrative	47,588.26	41,000.00	249,795.62	265,000.00	511,000.00
6020.00 · Payroll Taxes	2,512.30	4,000.00	19,270.47	26,000.00	47,500.00
6030.00 · Workers Comp	2,128.05	1,500.00	9,431.60	9,500.00	15,500.00
6040.00 · Benefits	8,943.41	8,500.00	57,172.78	50,500.00	100,500.00
6041.00 · Bonus Pool (2%)	0.00		0.00		17,000.00
6042.00 · Seasonal Emp. Retention Bonus	0.00	6,200.00	0.00	6,200.00	6,200.00
6045.00 · Office Supplies	632.20	500.00	5,024.84	4,200.00	6,500.00
6050.00 · Utilities (Electric)	4,046.12	4,000.00	18,484.64	19,000.00	27,500.00
6051.00 · Telephone	2,140.20	1,500.00	9,790.13	9,000.00	17,500.00
6052.00 · Gas	0.00	150.00	2,713.32	850.00	3,000.00
6053.00 · Water/Sewer	134.37		1,069.33		
6055.00 · Computer Repair	0.00	1,000.00	2,676.66	5,300.00	9,600.00
6070.00 · Printing	190.77	0.00	5,773.36	8,500.00	15,000.00
6075.00 · Toner & Ink Cartridges	0.00	250.00	1,859.90	2,500.00	4,000.00
6080.00 · Postage	0.00	1,000.00	3,791.92	5,500.00	12,000.00
6090.00 · Property Taxes	92.33	0.00	657.75	41,000.00	82,000.00
6091.00 · Income Tax	0.00	0.00	0.00	0.00	11,000.00
6100.00 · Audit & Accounting	8,250.00	0.00	8,250.00	10,000.00	10,000.00

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	<u>Sep 08</u>	<u>Budget</u>	<u>Apr - Sep 08</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
6105.00 · Bad Checks/Debt	0.00	100.00	0.00	600.00	1,000.00
6110.00 · Legal	0.00	6,000.00	23,418.72	37,000.00	70,000.00
6111.00 · Legal -Water Rights	9,537.76	800.00	27,851.71	5,200.00	10,000.00
6115.00 · Professional Accounting Service	756.37	800.00	4,473.52	5,000.00	10,000.00
6120.00 · Engineering, Planning, Survey	0.00	850.00	1,950.00	4,900.00	10,000.00
6130.00 · Insurance	9,036.02	8,000.00	54,660.11	50,500.00	100,000.00
6150.00 · Shoreline Fuel	0.00	100.00	437.05	1,000.00	1,300.00
6155.00 · Shoreline Supplies	221.70	250.00	1,950.63	2,500.00	4,000.00
6156.00 · Shorline Reimbursables	0.00	500.00	915.00	3,000.00	5,000.00
6160.00 · Newsletter	0.00	0.00	5,370.00	5,450.00	9,675.00
6170.00 · Equipment Service Contracts	2,611.12	1,600.00	14,585.23	9,600.00	18,850.00
6175.00 · Computer Service Maintenance	8,537.02	1,150.00	15,728.02	6,900.00	13,800.00
6180.00 · Security & Janitorial	0.00	500.00	2,924.66	3,000.00	6,000.00
6185.00 · Board Expense	5,553.38	2,000.00	7,352.20	7,000.00	10,000.00
6186.00 · Public Relations	605.75	1,000.00	12,495.27	13,500.00	17,500.00
6190.00 · Bank Service Fees	490.38	1,000.00	7,956.93	6,500.00	10,000.00
6191.00 · Uniforms	0.00	0.00	1,515.46	2,500.00	2,500.00
6192.00 · Professional Development	4.75	500.00	724.78	2,000.00	5,000.00
6195.00 · Permits, Dues, Fees, Licenses	49.95	500.00	30,428.95	31,000.00	32,000.00
6200.00 · County Recorder	70.00	100.00	251.00	1,900.00	2,500.00
6210.00 · Credit Card Processing Expense	2,367.89	500.00	27,720.37	22,500.00	25,000.00
6220.00 · New Equipment - C	0.00	0.00	4,902.59	5,000.00	7,000.00
6240.00 · Employee Relations	296.86	1,000.00	762.80	2,000.00	4,200.00
6250.00 · Reserve Study	0.00		0.00		10,000.00
6560.00 · Mileage	131.57	50.00	724.53	600.00	1,000.00
Total 6000 · Administrative	116,928.53	96,900.00	644,861.85	692,200.00	1,282,125.00
7000 · Other Catagories					
7077.00 · Storm Damage Projects C	0.00	0.00	0.00	15,000.00	15,000.00
7080.00 · July Fireworks - R	0.00	0.00	54,574.83	55,000.00	55,000.00
Total 7000 · Other Catagories	0.00	0.00	54,574.83	70,000.00	70,000.00
7100 · Special Projects					
7120.00 · Shoreline Beautification C	0.00	0.00	0.00	0.00	0.00
7130.00 · Dock-IT-Tech - C	0.00	0.00	9,920.00	0.00	0.00
7150.00 · Spillway Gates-C (carry over)	465.00		465.00		
Total 7100 · Special Projects	465.00	0.00	10,385.00	0.00	0.00

ARROWHEAD LAKE ASSOCIATION
Profit & Loss Budget Performance
 September 2008

	<u>Sep 08</u>	<u>Budget</u>	<u>Apr - Sep 08</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
7400 · Restricted Funding					
7410.00 · Lake/Dock Assets C	2,980.55	0.00	61,300.13	0.00	0.00
7415.00 · Restroom Repairs C	1,609.80		3,010.62		
7430.00 · Burnt Mill Beach Club C	43.18		19,642.57		
7440.00 · Tavern Bay BC - C					
7440.01 · TB Prkng Seal & Stripe - C	0.00		1,510.00		
7440.02 · TB Landscape/Irrgtn - C	0.00		613.00		
7440.04 · Tavern Bay Fence - C	0.00		25,830.84		
7440.05 · Tavern Bay BC/Demo Garden-C	363.59	0.00	3,061.04	5,000.00	5,000.00
7440.00 · Tavern Bay BC - C - Other	0.00	0.00	6,369.79	5,000.00	5,000.00
Total 7440.00 · Tavern Bay BC - C	<u>363.59</u>	<u>0.00</u>	<u>37,384.67</u>	<u>10,000.00</u>	<u>10,000.00</u>
7450.00 · Grass Valley Park C					
7450.01 · GV Lake Pump - C	0.00	0.00	0.00	0.00	0.00
Total 7450.00 · Grass Valley Park C	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
7460.00 · Lake Access C					
7460.02 · Trail Crrct & Improv - C	6,924.66		46,781.62		
7460.03 · Village Gate - C	0.00		8,180.00		
7460.04 · Blue Jay Bridge Paint - C	0.00	0.00	20,564.93	15,000.00	15,000.00
7460.05 · Lake Access Other - C	91.83		86,413.39		
Total 7460.00 · Lake Access C	<u>7,016.49</u>	<u>0.00</u>	<u>161,939.94</u>	<u>15,000.00</u>	<u>15,000.00</u>
7480.00 · Technical Upgrades C	<u>831.00</u>		<u>3,915.26</u>		
Total 7400 · Restricted Funding	<u>12,844.61</u>	<u>0.00</u>	<u>287,193.19</u>	<u>25,000.00</u>	<u>25,000.00</u>
9000.00 · Restricted Funds Expense					
9050.00 · Fish Stocking - R	0.00	0.00	34,274.10	30,000.00	30,000.00
Total 9000.00 · Restricted Funds Expense	<u>0.00</u>	<u>0.00</u>	<u>34,274.10</u>	<u>30,000.00</u>	<u>30,000.00</u>
Total Expense	<u>270,972.28</u>	<u>214,505.00</u>	<u>2,328,865.08</u>	<u>1,981,420.00</u>	<u>3,044,242.00</u>
Net Ordinary Income	<u>(171,216.20)</u>	<u>(119,795.00)</u>	<u>1,136,507.49</u>	<u>1,281,640.00</u>	<u>596,608.00</u>
Net Income	<u>(171,216.20)</u>	<u>(119,795.00)</u>	<u>1,136,507.49</u>	<u>1,281,640.00</u>	<u>596,608.00</u>

Financial Summary September 2008

		Current Month September	Current Month August	Budget Amount
Annual Budget				3,640,850.00
Income		99,756.08	363,570.13	
Expense		270,972.28	499,452.41	
Checking Balances				
	General	12,746.12	116,628.70	
	Payroll	11,366.86	19,735.82	
	CBB	*	98,678.55	
CDs		2,292,000.00	2,492,000.00	
Accts Receivable		56,031.83	62,030.77	
Accts Payable		88,515.71	53,385.17	
Carry over projects				
Shoreline Beautification		215,213.50	215,213.50	

*have not received statement as of this printing 10/03

Above figures are not complete. They are snapshots of specific financial components.

Complete financials are on Website