

Financial Summary August 2008

	Current Month August	Current Month July	Budget Amount
Annual Budget			3,640,850.00
Income	363,570.13	364,456.08	
Expense	499,452.41	488,093.14	
Checking Balances			
General	116,628.70	184,500.48	
Payroll	19,735.82	41,423.24	
CBB	98,678.55	89,459.04	
CDs	2,492,000.00	2,595,000.00	
Accts Receivable	62,030.77	72,619.76	
Accts Payable	53,385.17	111,823.48	
Carry over projects			
Shoreline Beautification	215,213.50	215,213.50	

Above figures are not complete. They are snapshots of specific financial components.

Complete financials are on Website

ARROWHEAD LAKE ASSOCIATION
Profit Loss Budget Performance
August 2008

	<u>Aug 08</u>	<u>Budget</u>	<u>Apr - Aug 08</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
Ordinary Income/Expense					
Income					
4000.00 · Lake Operations Income					
Total 4000.00 · Lake Operations Income	51,004.46	85,610.00	2,257,733.37	2,138,450.00	2,276,350.00
Total 4500.00 · Marina Income	198,135.11	168,500.00	1,022,302.49	949,900.00	1,229,500.00
Total 8000.00 · Restricted Funds Income	<u>2,640.00</u>	<u>7,000.00</u>	<u>88,823.50</u>	<u>80,000.00</u>	<u>135,000.00</u>
Total Income	251,779.57	261,110.00	3,368,859.36	3,168,350.00	3,640,850.00
Expense					
Total 5100 · Safety	36,279.03	32,900.00	191,482.37	170,900.00	253,517.00
Total 5200 · Common Area	731.62	1,830.00	10,439.28	9,190.00	19,000.00
Total 5300 · Gas Service	154,852.13	106,300.00	566,181.54	403,000.00	488,000.00
Total 5400 · Maintenance	40,482.29	74,300.00	343,449.81	418,850.00	823,500.00
Total 5600 · Beach Club	10,679.16	11,125.00	38,646.49	44,675.00	53,100.00
Total 6000 · Administrative	93,336.75	108,100.00	527,492.30	595,300.00	1,282,125.00
Total 7000 · Other Catagories	0.00	0.00	27,960.83	70,000.00	70,000.00
Total 7100 · Special Projects	1,500.00	0.00	9,920.00	0.00	0.00
Total 7400 · Restricted Funding	21,334.59	0.00	274,348.58	25,000.00	25,000.00
Total 9000.00 · Restricted Funds Expense	<u>0.00</u>	<u>7,500.00</u>	<u>34,274.10</u>	<u>30,000.00</u>	<u>30,000.00</u>
Total Expense	<u>359,195.57</u>	<u>342,055.00</u>	<u>2,024,195.30</u>	<u>1,766,915.00</u>	<u>3,044,242.00</u>
Net Ordinary Income	<u>(107,416.00)</u>	<u>(80,945.00)</u>	<u>1,344,664.06</u>	<u>1,401,435.00</u>	<u>596,608.00</u>
Net Income	<u><u>(107,416.00)</u></u>	<u><u>(80,945.00)</u></u>	<u><u>1,344,664.06</u></u>	<u><u>1,401,435.00</u></u>	<u><u>596,608.00</u></u>

ARROWHEAD LAKE ASSOCIATION
Balance Sheet
As of August 31, 2008

	<u>Aug 31, 08</u>
ASSETS	
Current Assets	
Checking/Savings	
1020.00 · Cash in Bank - Checking	116,628.70
1030.00 · Petty Cash	
1030.01 · Petty Cash - Accounting Office	300.00
1030.02 · Petty Cash Member Services Bank	600.00
1030.03 · Petty Cash - Gas Dock	300.00
Total 1030.00 · Petty Cash	<u>1,200.00</u>
1040.00 · Cash in Bank - Payroll Checking	19,735.82
1066.00 · Money Market Citizens Business	98,678.55
Total Checking/Savings	<u>236,243.07</u>
Accounts Receivable	
1200 · Accounts Receivable	62,030.77
Total Accounts Receivable	<u>62,030.77</u>
Other Current Assets	
1165.00 · Prepaid Income Tax	54,981.00
1070.00 · Cash Investments	
1070.95 · Citizens Business Bank	2,492,000.00
Total 1070.00 · Cash Investments	<u>2,492,000.00</u>
1080.00 · Cash - Security Deposits	76,441.99
1120.00 · Accounts Receivable - Dock Fee	
1123.00 · Allowance for Doubtful Accounts	(7,992.23)
1120.00 · Accounts Receivable - Dock Fee - Other	38,867.23
Total 1120.00 · Accounts Receivable - Dock Fee	<u>30,875.00</u>
1140.00 · Workers Comp Deposit	6,427.85
1150.00 · Prepaid Insurance	22,515.70
1190.00 · Gasoline Inventory	26,241.90
Total Other Current Assets	<u>2,709,483.44</u>
Total Current Assets	3,007,757.28
Fixed Assets	
Accumulated Depreciation	
1209.00 · Depreciation - Land Improvement	(2,830.00)
1214.00 · Depreciation - Easement Improve	(426,195.00)
1216.00 · Depreciation - Rental Docks	(198,318.00)
1217.00 · Depreciation - Fuel Facility	(470,992.00)
1218.00 · Depreciation - Dam	(24,835.00)
1219.00 · Depreciation - Bldg Structure	(1,480,479.09)
1229.00 · Depreciation - Vehicles	(201,097.48)
1239.00 · Depreciation - Boats & Appurt.	(1,087,624.23)
1249.00 · Depreciation - Equip / Field	(161,572.55)
1252.00 · Depreciation - Beach Club Equip	(48,086.00)
1259.00 · Reserve for Depr - Office Furn	(160,405.98)
Total Accumulated Depreciation	<u>(4,262,435.33)</u>
1200.00 · Land	390,333.00

ARROWHEAD LAKE ASSOCIATION
Balance Sheet
As of August 31, 2008

	<u>Aug 31, 08</u>
1205.00 · Land Improvements	66,215.82
1210.00 · Buildings & Bldg Improvements	2,657,918.48
1211.00 · Easement Improvements	832,198.51
1212.00 · Fuel Facility	535,044.64
1213.00 · Dam	30,228.92
1215.00 · Rental Docks	763,040.00
1220.00 · Vehicles	201,097.90
1230.00 · Boats & Appurtenances	1,191,852.99
1240.00 · Equipment - Field	242,629.28
1250.00 · Office & Beach Club Furniture	171,502.44
1251.00 · Beach Club Equipment	54,403.21
Total Fixed Assets	<u>2,874,029.86</u>
TOTAL ASSETS	<u>5,881,787.14</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000.00 · Accounts Payable	53,385.17
Total Accounts Payable	<u>53,385.17</u>
Other Current Liabilities	
2030.00 · Sales Tax Payable	6,103.40
2100.00 · Accrued Payroll	22,249.00
2110.00 · Accrued Payroll Taxes	557.02
2120.00 · Accrued Employee Vac Payable	47,725.58
2130.00 · Accrued EE Benefits 2%	(385.71)
2135.00 · Accrued EE Benefits Fund 8%	28,557.61
2150.00 · Income Taxes Payable	2,217.38
2190.00 · 2008/2009 Member Deposits	500.00
Total Other Current Liabilities	<u>107,524.28</u>
Total Current Liabilities	160,909.45
Long Term Liabilities	
2010.00 · D Dock Income/Notes Payable	60,240.00
2070.00 · Security Deposits	76,441.99
Total Long Term Liabilities	<u>136,681.99</u>
Total Liabilities	297,591.44
Equity	
3000.00 · Association Equity	4,239,531.64
Net Income	1,344,664.06
Total Equity	<u>5,584,195.70</u>
TOTAL LIABILITIES & EQUITY	<u>5,881,787.14</u>

ARROWHEAD LAKE ASSOCIATION
Profit Loss Budget Performance
August 2008

	<u>Aug 08</u>	<u>Budget</u>	<u>Apr - Aug 08</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
Ordinary Income/Expense					
Income					
4000.00 · Lake Operations Income					
4010.00 · Boat	8,945.00	35,000.00	573,856.00	535,000.00	540,000.00
4020.00 · Dock	4,000.00	0.00	1,261,248.00	1,235,000.00	1,235,000.00
4025.00 · Late Fees	900.00	1,000.00	9,383.14	4,000.00	5,000.00
4040.00 · Transfer Fees	10,650.00	9,000.00	50,750.00	43,000.00	100,000.00
4045.00 · Barge Rental	150.00	700.00	4,900.00	2,900.00	5,000.00
4050.00 · Unrestricted Donations	5,060.00	0.00	31,162.61	10,000.00	10,000.00
4055.00 · ALA Packets	275.00	200.00	1,200.00	900.00	1,750.00
4065.00 · Contractor Fees	200.00	0.00	4,800.00	1,500.00	5,000.00
4070.00 · Beach Club Membership	2,720.00	0.00	138,040.00	130,000.00	130,000.00
4070.01 · Beach Club Snack Bar Sales E	2,064.97	1,500.00	8,225.19	5,000.00	5,500.00
4070.02 · Beach Club Rental - E	743.00	2,000.00	13,347.00	11,000.00	15,000.00
4080.00 · Equipment Sales	0.00	15,000.00	401.30	15,000.00	25,000.00
4090.00 · Interest & Dividend Income	6,378.68	11,000.00	35,572.76	53,000.00	96,000.00
4095.00 · Misc. Fines & Fees	(950.00)	200.00	(100.00)	1,100.00	2,500.00
4100.00 · Document Fees	200.00	10.00	455.00	50.00	100.00
4110.00 · Shoreline Application Fee	2,600.00	5,000.00	19,882.50	28,000.00	32,000.00
4115.00 · Shoreline Reimbursables	0.00	500.00	0.00	2,500.00	5,000.00
4120.00 · General Membership	1,260.00	1,000.00	70,520.00	40,000.00	40,000.00
4130.00 · Boat Operator License	5,695.00	3,500.00	32,495.00	19,500.00	22,500.00
4160.00 · Fishing Derby Income	0.00	0.00	1,315.00	1,000.00	1,000.00
4190.00 · Member Shirts & Sundries E	112.81		279.87		
Total 4000.00 · Lake Operations Income	<u>51,004.46</u>	<u>85,610.00</u>	<u>2,257,733.37</u>	<u>2,138,450.00</u>	<u>2,276,350.00</u>
4500.00 · Marina Income					
4520.00 · Excursion Boat	8,600.00	7,000.00	35,400.00	30,000.00	50,000.00
4521.00 · Resort Boat	0.00	1,000.00	4,700.00	4,700.00	5,700.00
4530.00 · Lease Income	16,205.60	10,500.00	59,692.17	48,000.00	252,600.00
4540.00 · Dock Rental	4,000.00	0.00	353,150.00	371,200.00	371,200.00
4550.00 · Gasoline Sales E	169,329.51	150,000.00	569,360.32	496,000.00	550,000.00
Total 4500.00 · Marina Income	<u>198,135.11</u>	<u>168,500.00</u>	<u>1,022,302.49</u>	<u>949,900.00</u>	<u>1,229,500.00</u>
8000.00 · Restricted Funds Income					

ARROWHEAD LAKE ASSOCIATION
Profit Loss Budget Performance
August 2008

	<u>Aug 08</u>	<u>Budget</u>	<u>Apr - Aug 08</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
8140.00 · LACSD Cost Sharing -R	0.00	0.00	0.00	0.00	45,000.00
8145.00 · Fireworks Contributions - R	40.00	0.00	27,686.00	30,000.00	30,000.00
8150.00 · Fish Contribution -R	0.00	0.00	6,455.00	10,000.00	10,000.00
8410.00 · Shoreline Beautification -R	2,600.00	7,000.00	54,682.50	40,000.00	50,000.00
Total 8000.00 · Restricted Funds Income	<u>2,640.00</u>	<u>7,000.00</u>	<u>88,823.50</u>	<u>80,000.00</u>	<u>135,000.00</u>
Total Income	251,779.57	261,110.00	3,368,859.36	3,168,350.00	3,640,850.00
Expense					
5100 · Safety					
5110.00 · Wages - Lake Safety	14,431.41	14,200.00	65,907.59	58,200.00	96,000.00
5111.00 · Wages - Shore Safety	5,543.25	3,000.00	22,172.51	14,000.00	15,000.00
5120.00 · Payroll Taxes - Safety	2,558.63	1,750.00	11,528.14	8,250.00	13,500.00
5130.00 · Workers Comp - Safety	1,192.92	1,500.00	7,786.82	6,800.00	11,000.00
5140.00 · Fuel	5,098.65	3,500.00	23,182.97	13,700.00	15,000.00
5150.00 · Repair & Maintenance	3,384.50	6,000.00	18,954.95	19,000.00	23,000.00
5155.00 · Buoys - C	2,686.18	0.00	18,390.45	7,000.00	12,000.00
5160.00 · New Equipment - C	0.00	0.00	10,837.50	21,000.00	31,367.00
5165.00 · Sheriff Services	0.00	500.00	573.60	3,500.00	4,000.00
5170.00 · Benefits	416.16	1,250.00	2,421.99	7,000.00	16,450.00
5175.00 · Training	0.00	0.00	2,015.00	2,750.00	2,750.00
5180.00 · Supplies	256.03	500.00	2,870.63	4,500.00	5,500.00
5185.00 · Telephone	106.55	150.00	526.13	650.00	1,350.00
5190.00 · Utilities (Gas/Electric)	604.75	550.00	1,639.72	2,050.00	4,100.00
5195.00 · Uniforms	0.00	0.00	2,674.37	2,500.00	2,500.00
Total 5100 · Safety	<u>36,279.03</u>	<u>32,900.00</u>	<u>191,482.37</u>	<u>170,900.00</u>	<u>253,517.00</u>
5200 · Common Area					
5220.00 · Janitorial	350.42	350.00	3,238.74	1,650.00	3,500.00
5225.00 · Security Patrol Service	0.00	80.00	1,405.90	440.00	1,000.00
5230.00 · Security Alarm Service	0.00	0.00	0.00	0.00	0.00
5240.00 · Trash Removal	0.00	500.00	0.00	2,500.00	5,000.00
5260.00 · Equipment Repair	0.00	200.00	0.00	1,100.00	2,500.00
5265.00 · Maintenance	381.20	500.00	5,794.64	2,500.00	5,000.00
5270.00 · Gate Repair	0.00	200.00	0.00	1,000.00	2,000.00

ARROWHEAD LAKE ASSOCIATION
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August 2008

	<u>Aug 08</u>	<u>Budget</u>	<u>Apr - Aug 08</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
Total 5200 · Common Area	731.62	1,830.00	10,439.28	9,190.00	19,000.00
5300 · Gas Service					
5310.00 · Fuel Purchase - E	149,855.12	100,000.00	542,153.15	375,000.00	450,000.00
5320.00 · Wages - Gas Service - E	3,943.94	4,000.00	13,899.85	14,500.00	19,000.00
5330.00 · Payroll Taxes - E	577.77	500.00	2,036.27	2,100.00	3,100.00
5335.00 · Workers Comp - E	63.40	200.00	769.34	900.00	1,400.00
5340.00 · Equipment Repair - E	100.00	500.00	4,205.30	4,500.00	4,500.00
5350.00 · Miscellaneous Items/Permits E	20.00	500.00	424.44	2,500.00	4,000.00
5360.00 · Supplies/Uniforms - E	291.90	100.00	1,752.41	1,500.00	2,000.00
5365.00 · Permits/Fees - E	0.00	500.00	940.78	2,000.00	4,000.00
Total 5300 · Gas Service	<u>154,852.13</u>	<u>106,300.00</u>	<u>566,181.54</u>	<u>403,000.00</u>	<u>488,000.00</u>
5400 · Maintenance					
5410.00 · Wages - Maintenance	18,561.56	20,000.00	100,944.60	109,500.00	257,000.00
5420.00 · Payroll Taxes	1,487.94	2,000.00	9,399.64	11,500.00	24,500.00
5430.00 · Workers Comp	306.51	2,000.00	8,570.31	10,750.00	25,500.00
5440.00 · Benefits	5,096.09	3,250.00	28,585.03	19,000.00	44,500.00
5450.00 · Shop Tools	0.00	200.00	975.98	2,100.00	3,000.00
5460.00 · Materials & Supplies	94.28	500.00	4,255.50	3,500.00	7,000.00
5465.00 · Building Repairs	12.02	800.00	1,046.25	4,100.00	9,700.00
5470.00 · Fuel / Auto & Equip	1,782.78	2,000.00	9,186.02	9,500.00	15,000.00
5480.00 · Repair & Maint / Auto & Equip	47.38	1,000.00	5,151.57	5,500.00	12,500.00
5490.00 · Repair & Maint / Property	599.64	2,000.00	24,432.85	17,000.00	22,500.00
5490.01 · Elevator Repair - R	0.00	500.00	4,565.88	2,250.00	4,000.00
5495.00 · DMV Registrations	214.00	200.00	604.00	1,500.00	1,500.00
5500.00 · Utilities Electric	167.16	500.00	822.37	2,500.00	6,000.00
5502.00 · Utilities Gas	27.31	100.00	262.86	550.00	1,000.00
5503.00 · Water Sewer Restrooms	1,140.01	0.00	2,893.88	0.00	0.00
5520.00 · Contract Services	3,470.00	3,000.00	8,391.24	17,000.00	25,000.00
5525.00 · Trash Removal	2,145.83	2,000.00	10,524.58	9,000.00	12,000.00
5530.00 · Miscellaneous	7.61	500.00	1,416.88	2,300.00	3,500.00
5535.00 · Small Office Equipment	0.00	100.00	0.00	450.00	500.00
5540.00 · Erosion & Sediment Control	0.00	5,000.00	154.68	25,000.00	60,000.00
5545.00 · Telephone	106.12	150.00	690.04	850.00	1,800.00

ARROWHEAD LAKE ASSOCIATION
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August 2008

	<u>Aug 08</u>	<u>Budget</u>	<u>Apr - Aug 08</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
5550.00 · Lake Weed Abatement	33.95	3,000.00	5,854.44	12,500.00	15,000.00
5555.00 · Uniforms/Safety Training	179.85	250.00	2,226.40	2,250.00	4,000.00
5560.00 · New Equipment - C	0.00	0.00	1,044.81	5,000.00	8,000.00
5570.00 · Trail/Access Maintenance	2,843.66	5,000.00	12,144.83	31,000.00	40,000.00
5575.00 · Tree Removal	(5,550.00)	3,000.00	20,700.00	17,000.00	30,000.00
5576.00 · Tree Treatment	6,048.00	7,500.00	66,280.00	37,500.00	75,000.00
5580.00 · Dredging	0.00	9,000.00	0.00	45,000.00	100,000.00
5650.00 · Maintenance/Landscaping R	259.24	750.00	1,065.47	3,750.00	4,000.00
5650.10 · Maint/Landscape - Burnt Mill R	1,281.35	0.00	3,957.23	3,500.00	3,500.00
5650.11 · Maint/Landscaping-Tavern Bay R	0.00	0.00	6,283.47	5,000.00	5,000.00
5650.12 · Maint/Landscape-Grass Valley R	120.00	0.00	1,019.00	2,500.00	2,500.00
Total 5400 · Maintenance	40,482.29	74,300.00	343,449.81	418,850.00	823,500.00
5600 · Beach Club					
5610.00 · Wages - Beach Clubs	6,820.25	6,500.00	18,617.82	22,000.00	26,200.00
5620.00 · Payroll Taxes	999.14	1,000.00	2,727.48	3,300.00	3,900.00
5630.00 · Workers Comp	138.42	500.00	977.12	2,000.00	2,500.00
5645.00 · Utilities (Gas/Electric/Phone)	832.87	500.00	4,130.62	3,000.00	6,000.00
5651.00 · Permit	0.00	0.00	875.00	1,000.00	1,000.00
5652.00 · Mileage	173.16	125.00	562.40	475.00	500.00
5653.00 · Events	0.00	400.00	0.00	1,000.00	1,000.00
5655.00 · Supplies/Uniforms	1,715.32	1,500.00	8,217.97	8,000.00	8,000.00
5660.00 · Security	0.00	100.00	63.00	400.00	500.00
5665.00 · Janitorial	0.00	500.00	1,660.00	2,000.00	2,000.00
5670.00 · Fishing Derby	0.00	0.00	815.08	1,500.00	1,500.00
Total 5600 · Beach Club	10,679.16	11,125.00	38,646.49	44,675.00	53,100.00
6000 · Administrative					
6010.00 · Wages - Administrative	36,594.96	41,000.00	202,207.36	224,000.00	511,000.00
6020.00 · Payroll Taxes	2,694.37	4,000.00	16,758.17	22,000.00	47,500.00
6030.00 · Workers Comp	481.91	1,500.00	7,303.55	8,000.00	15,500.00
6040.00 · Benefits	7,663.82	8,000.00	48,229.37	42,000.00	100,500.00
6041.00 · Bonus Pool (2%)	0.00	0.00	0.00	0.00	17,000.00
6042.00 · Seasonal Emp. Retention Bonus	0.00	0.00	0.00	0.00	6,200.00
6045.00 · Office Supplies	853.81	600.00	4,392.64	3,700.00	6,500.00

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	<u>Aug 08</u>	<u>Budget</u>	<u>Apr - Aug 08</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
6050.00 · Utilities (Electric)	4,074.34	4,000.00	14,438.52	15,000.00	27,500.00
6051.00 · Telephone	1,283.65	1,500.00	7,537.91	7,500.00	17,500.00
6052.00 · Gas	297.74	150.00	2,713.32	700.00	3,000.00
6053.00 · Water/Sewer	145.56		934.96		
6055.00 · Computer Repair	0.00	1,000.00	2,676.66	4,300.00	9,600.00
6070.00 · Printing	1,172.00	500.00	5,582.59	8,500.00	15,000.00
6075.00 · Toner & Ink Cartridges	605.08	500.00	1,859.90	2,250.00	4,000.00
6080.00 · Postage	996.22	1,000.00	3,791.92	4,500.00	12,000.00
6090.00 · Property Taxes	0.00	0.00	565.42	41,000.00	82,000.00
6091.00 · Income Tax	0.00	0.00	0.00	0.00	11,000.00
6100.00 · Audit & Accounting	0.00	10,000.00	0.00	10,000.00	10,000.00
6105.00 · Bad Checks/Debt	0.00	100.00	0.00	500.00	1,000.00
6110.00 · Legal	4,533.65	8,000.00	23,418.72	31,000.00	70,000.00
6111.00 · Legal -Water Rights	6,133.59	800.00	18,313.95	4,400.00	10,000.00
6115.00 · Professional Accounting Service	647.89	800.00	3,717.15	4,200.00	10,000.00
6120.00 · Engineering, Planning, Survey	0.00	850.00	1,950.00	4,050.00	10,000.00
6130.00 · Insurance	9,036.02	8,500.00	45,624.09	42,500.00	100,000.00
6150.00 · Shoreline Fuel	228.48	100.00	437.05	900.00	1,300.00
6155.00 · Shoreline Supplies	717.96	450.00	1,728.93	2,250.00	4,000.00
6156.00 · Shoreline Reimbursables	0.00	500.00	915.00	2,500.00	5,000.00
6160.00 · Newsletter	2,685.00	2,700.00	5,370.00	5,450.00	9,675.00
6170.00 · Equipment Service Contracts	3,766.32	1,600.00	11,974.11	8,000.00	18,850.00
6175.00 · Computer Service Maintenance	0.00	1,150.00	7,191.00	5,750.00	13,800.00
6180.00 · Security & Janitorial	0.00	500.00	2,595.66	2,500.00	6,000.00
6185.00 · Board Expense	738.84	1,000.00	1,798.82	5,000.00	10,000.00
6186.00 · Public Relations	2,362.74	2,000.00	11,889.52	12,500.00	17,500.00
6190.00 · Bank Service Fees	651.70	1,000.00	7,466.55	5,500.00	10,000.00
6191.00 · Uniforms	0.00	0.00	1,515.46	2,500.00	2,500.00
6192.00 · Professional Development	579.62	500.00	720.03	1,500.00	5,000.00
6195.00 · Permits, Dues, Fees, Licenses	0.00	500.00	30,379.00	30,500.00	32,000.00
6200.00 · County Recorder	0.00	250.00	181.00	1,800.00	2,500.00
6210.00 · Credit Card Processing Expense	4,204.28	3,000.00	25,352.48	22,000.00	25,000.00
6220.00 · New Equipment - C	0.00	0.00	4,902.59	5,000.00	7,000.00
6240.00 · Employee Relations	69.03	0.00	465.94	1,000.00	4,200.00
6250.00 · Reserve Study	0.00		0.00		10,000.00

ARROWHEAD LAKE ASSOCIATION
Profit Loss Budget Performance
August 2008

	<u>Aug 08</u>	<u>Budget</u>	<u>Apr - Aug 08</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
6560.00 · Mileage	118.17	50.00	592.96	550.00	1,000.00
Total 6000 · Administrative	93,336.75	108,100.00	527,492.30	595,300.00	1,282,125.00
7000 · Other Categories					
7077.00 · Storm Damage Projects C	0.00	0.00	0.00	15,000.00	15,000.00
7080.00 · July Fireworks - R	0.00	0.00	27,960.83	55,000.00	55,000.00
Total 7000 · Other Categories	0.00	0.00	27,960.83	70,000.00	70,000.00
7100 · Special Projects					
7120.00 · Shoreline Beautification C	0.00	0.00	0.00	0.00	0.00
7130.00 · Dock-IT-Tech - C	1,500.00	0.00	9,920.00	0.00	0.00
Total 7100 · Special Projects	1,500.00	0.00	9,920.00	0.00	0.00
7400 · Restricted Funding					
7410.00 · Lake/Dock Assets C	4,493.82	0.00	58,319.58	0.00	0.00
7415.00 · Restroom Repairs C	1,400.82		1,400.82		
7430.00 · Burnt Mill Beach Club C	0.00		19,599.39		
7440.00 · Tavern Bay BC - C					
7440.01 · TB Prkng Seal & Stripe - C	0.00		1,510.00		
7440.02 · TB Landscape/Irrgtn - C	0.00		613.00		
7440.04 · Tavern Bay Fence - C	0.00		25,830.84		
7440.05 · Tavern Bay BC/Demo Garden-C	661.42	0.00	2,697.45	5,000.00	5,000.00
7440.00 · Tavern Bay BC - C - Other	0.00	0.00	6,369.79	5,000.00	5,000.00
Total 7440.00 · Tavern Bay BC - C	661.42	0.00	37,021.08	10,000.00	10,000.00
7450.00 · Grass Valley Park C					
7450.01 · GV Lake Pump - C	0.00	0.00	0.00	0.00	0.00
Total 7450.00 · Grass Valley Park C	0.00	0.00	0.00	0.00	0.00
7460.00 · Lake Access C					
7460.02 · Trail Crrct & Improv - C	14,759.32		39,856.96		
7460.03 · Village Gate - C	0.00		8,180.00		
7460.04 · Blue Jay Bridge Paint - C	0.00	0.00	20,564.93	15,000.00	15,000.00
7460.05 · Lake Access Other - C	19.21		86,321.56		
Total 7460.00 · Lake Access C	14,778.53	0.00	154,923.45	15,000.00	15,000.00

ARROWHEAD LAKE ASSOCIATION
Profit Loss Budget Performance
 August 2008

	<u>Aug 08</u>	<u>Budget</u>	<u>Apr - Aug 08</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
7480.00 · Technical Upgrades C	0.00		3,084.26		
Total 7400 · Restricted Funding	21,334.59	0.00	274,348.58	25,000.00	25,000.00
9000.00 · Restricted Funds Expense					
9050.00 · Fish Stocking - R	0.00	7,500.00	34,274.10	30,000.00	30,000.00
Total 9000.00 · Restricted Funds Expense	0.00	7,500.00	34,274.10	30,000.00	30,000.00
Total Expense	<u>359,195.57</u>	<u>342,055.00</u>	<u>2,024,195.30</u>	<u>1,766,915.00</u>	<u>3,044,242.00</u>
Net Ordinary Income	<u>(107,416.00)</u>	<u>(80,945.00)</u>	<u>1,344,664.06</u>	<u>1,401,435.00</u>	<u>596,608.00</u>
Net Income	<u><u>(107,416.00)</u></u>	<u><u>(80,945.00)</u></u>	<u><u>1,344,664.06</u></u>	<u><u>1,401,435.00</u></u>	<u><u>596,608.00</u></u>