

	<u>Jul 08</u>	<u>Budget</u>	<u>Apr - Jul 08</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
Ordinary Income/Expense					
Income					
4000.00 · Lake Operations Income					
4010.00 · Boat	32,535.00	50,000.00	565,336.00	500,000.00	540,000.00
4020.00 · Dock	12,480.00	5,000.00	1,258,098.00	1,235,000.00	1,235,000.00
4025.00 · Late Fees	1,800.00	1,000.00	8,483.14	3,000.00	5,000.00
4040.00 · Transfer Fees	6,400.00	9,000.00	40,100.00	34,000.00	100,000.00
4045.00 · Barge Rental	450.00	700.00	4,750.00	2,200.00	5,000.00
4050.00 · Unrestricted Donations	3,662.00	1,000.00	26,102.61	10,000.00	10,000.00
4055.00 · ALA Packets	175.00	200.00	925.00	700.00	1,750.00
4065.00 · Contractor Fees	800.00	0.00	4,600.00	1,500.00	5,000.00
4070.00 · Beach Club Membership	20,450.00	15,000.00	135,570.00	130,000.00	130,000.00
4070.01 · Beach Club Snack Bar Sales E	4,457.83	2,000.00	6,251.92	3,500.00	5,500.00
4070.02 · Beach Club Rental - E	5,828.00	3,000.00	12,554.00	9,000.00	15,000.00
4080.00 · Equipment Sales	0.00	0.00	401.30	0.00	25,000.00
4090.00 · Interest & Dividend Income	9,247.64	11,000.00	29,100.43	42,000.00	96,000.00
4095.00 · Misc. Fines & Fees	0.00	300.00	850.00	900.00	2,500.00
4100.00 · Document Fees	0.00	10.00	255.00	40.00	100.00
4110.00 · Shoreline Application Fee	3,512.50	5,000.00	17,082.50	23,000.00	32,000.00
4115.00 · Shoreline Reimbursables	0.00	500.00	0.00	2,000.00	5,000.00
4120.00 · General Membership	5,805.00	2,000.00	69,380.00	39,000.00	40,000.00
4130.00 · Boat Operator License	9,135.00	5,000.00	26,835.00	16,000.00	22,500.00
4160.00 · Fishing Derby Income	0.00	0.00	1,280.00	1,000.00	1,000.00
4190.00 · Member Shirts & Sundries E	74.25		167.06		
Total 4000.00 · Lake Operations Income	116,812.22	110,710.00	2,208,121.96	2,052,840.00	2,276,350.00
4500.00 · Marina Income					
4520.00 · Excursion Boat	8,600.00	7,000.00	26,800.00	23,000.00	50,000.00
4521.00 · Resort Boat	4,700.00	1,000.00	4,700.00	3,700.00	5,700.00
4530.00 · Lease Income	12,705.60	10,500.00	43,486.57	37,500.00	252,600.00
4540.00 · Dock Rental	300.00	6,200.00	347,900.00	371,200.00	371,200.00
4550.00 · Gasoline Sales E	213,675.76	200,000.00	400,573.71	346,000.00	550,000.00
Total 4500.00 · Marina Income	239,981.36	224,700.00	823,460.28	781,400.00	1,229,500.00
8000.00 · Restricted Funds Income					

8140.00 · LACSD Cost Sharing -R	0.00	0.00	0.00	0.00	45,000.00
8145.00 · Fireworks Contributions - R	4,150.00	0.00	27,606.00	30,000.00	30,000.00
8150.00 · Fish Contribution -R	0.00	0.00	6,495.00	10,000.00	10,000.00
8410.00 · Shoreline Beautification -R	3,512.50	7,000.00	52,082.50	33,000.00	50,000.00
Total 8000.00 · Restricted Funds Income	<u>7,662.50</u>	<u>7,000.00</u>	<u>86,183.50</u>	<u>73,000.00</u>	<u>135,000.00</u>
Total Income	364,456.08	342,410.00	3,117,765.74	2,907,240.00	3,640,850.00
Expense					
5100 · Safety					
5110.00 · Wages - Lake Safety	15,412.07	14,200.00	51,476.18	44,000.00	96,000.00
5111.00 · Wages - Shore Safety	5,938.26	4,000.00	16,629.26	11,000.00	15,000.00
5120.00 · Payroll Taxes - Safety	2,892.86	1,500.00	8,969.51	6,250.00	13,500.00
5130.00 · Workers Comp - Safety	2,431.12	1,500.00	6,593.90	5,300.00	11,000.00
5140.00 · Fuel	6,610.73	5,000.00	18,084.32	10,200.00	15,000.00
5150.00 · Repair & Maintenance	3,271.07	5,000.00	15,570.45	13,000.00	23,000.00
5155.00 · Buoys - C	138.58	0.00	15,704.27	7,000.00	12,000.00
5160.00 · New Equipment - C	10,191.00	0.00	10,837.50	21,000.00	31,367.00
5165.00 · Sheriff Services	573.60	1,000.00	573.60	3,000.00	4,000.00
5170.00 · Benefits	350.81	1,250.00	2,005.83	5,750.00	16,450.00
5175.00 · Training	0.00	250.00	2,015.00	2,750.00	2,750.00
5180.00 · Supplies	883.24	500.00	2,614.60	4,000.00	5,500.00
5185.00 · Telephone	104.99	150.00	419.58	500.00	1,350.00
5190.00 · Utilities (Gas/Electric)	273.71	500.00	1,034.97	1,500.00	4,100.00
5195.00 · Uniforms	657.56	0.00	2,674.37	2,500.00	2,500.00
Total 5100 · Safety	<u>49,729.60</u>	<u>34,850.00</u>	<u>155,203.34</u>	<u>137,750.00</u>	<u>253,517.00</u>
5200 · Common Area					
5220.00 · Janitorial	1,037.00	350.00	2,888.32	1,300.00	3,500.00
5225.00 · Security Patrol Service	1,279.90	80.00	1,405.90	360.00	1,000.00
5230.00 · Security Alarm Service	0.00	0.00	0.00	0.00	0.00
5240.00 · Trash Removal	0.00	500.00	0.00	2,000.00	5,000.00
5260.00 · Equipment Repair	0.00	200.00	0.00	900.00	2,500.00
5265.00 · Maintenance	3,557.00	500.00	5,413.44	2,000.00	5,000.00
5270.00 · Gate Repair	0.00	200.00	0.00	800.00	2,000.00
Total 5200 · Common Area	<u>5,873.90</u>	<u>1,830.00</u>	<u>9,707.66</u>	<u>7,360.00</u>	<u>19,000.00</u>

5300 · Gas Service					
5310.00 · Fuel Purchase - E	202,808.99	125,000.00	392,080.75	275,000.00	450,000.00
5320.00 · Wages - Gas Service - E	5,383.53	5,000.00	9,955.91	10,500.00	19,000.00
5330.00 · Payroll Taxes - E	788.68	500.00	1,458.50	1,600.00	3,100.00
5335.00 · Workers Comp - E	418.76	200.00	705.94	700.00	1,400.00
5340.00 · Equipment Repair - E	2,671.50	500.00	4,105.30	4,000.00	4,500.00
5350.00 · Miscellaneous Items/Permits E	217.40	500.00	621.84	2,000.00	4,000.00
5360.00 · Supplies/Uniforms - E	309.85	200.00	1,460.51	1,400.00	2,000.00
5365.00 · Permits/Fees - E	0.00	500.00	940.78	1,500.00	4,000.00
Total 5300 · Gas Service	212,598.71	132,400.00	411,329.53	296,700.00	488,000.00
5400 · Maintenance					
5410.00 · Wages - Maintenance	19,361.55	20,000.00	82,383.04	89,500.00	257,000.00
5420.00 · Payroll Taxes	1,775.16	2,000.00	7,911.70	9,500.00	24,500.00
5430.00 · Workers Comp	1,507.00	2,000.00	8,263.80	8,750.00	25,500.00
5440.00 · Benefits	5,148.76	3,250.00	23,488.94	15,750.00	44,500.00
5450.00 · Shop Tools	247.73	500.00	975.98	1,900.00	3,000.00
5460.00 · Materials & Supplies	1,325.41	1,000.00	4,161.22	3,000.00	7,000.00
5465.00 · Building Repairs	546.75	850.00	546.75	3,300.00	9,700.00
5470.00 · Fuel / Auto & Equip	1,259.57	2,000.00	6,772.36	7,500.00	15,000.00
5480.00 · Repair & Maint / Auto & Equip	450.46	1,500.00	5,064.47	4,500.00	12,500.00
5490.00 · Repair & Maint / Property	8,469.05	2,500.00	23,833.21	15,000.00	22,500.00
5490.01 · Elevator Repair - R	284.50	500.00	3,815.88	1,750.00	4,000.00
5495.00 · DMV Registrations	315.00	300.00	390.00	1,300.00	1,500.00
5500.00 · Utilities Electric	172.26	500.00	655.21	2,000.00	6,000.00
5502.00 · Utilities Gas	0.00	100.00	235.55	450.00	1,000.00
5503.00 · Water Sewer Restrooms	72.78	0.00	1,753.87	0.00	0.00
5520.00 · Contract Services	2,025.00	6,000.00	4,921.24	14,000.00	25,000.00
5525.00 · Trash Removal	1,087.94	2,000.00	5,951.57	7,000.00	12,000.00
5530.00 · Miscellaneous	133.23	500.00	1,409.27	1,800.00	3,500.00
5535.00 · Small Office Equipment	0.00	100.00	0.00	350.00	500.00
5540.00 · Erosion & Sediment Control	0.00	5,000.00	154.68	20,000.00	60,000.00
5545.00 · Telephone	1,200.49	200.00	1,627.46	700.00	1,800.00
5550.00 · Lake Weed Abatement	0.00	3,000.00	3,520.49	9,500.00	15,000.00
5555.00 · Uniforms/Safety Training	1,079.85	250.00	2,046.55	2,000.00	4,000.00
5560.00 · New Equipment - C	0.00	0.00	1,044.81	5,000.00	8,000.00

5570.00 · Trail/Access Maintenance	212.95	5,000.00	9,301.17	26,000.00	40,000.00
5575.00 · Tree Removal	0.00	5,000.00	26,250.00	14,000.00	30,000.00
5576.00 · Tree Treatment	0.00	7,500.00	60,232.00	30,000.00	75,000.00
5580.00 · Dredging	0.00	9,000.00	0.00	36,000.00	100,000.00
5650.00 · Maintenance/Landscaping R	170.00	750.00	806.23	3,000.00	4,000.00
5650.10 · Maint/Landscape - Burnt Mill R	557.94	0.00	2,675.88	3,500.00	3,500.00
5650.11 · Maint/Landscaping-Tavern Bay R	99.67	1,000.00	6,283.47	5,000.00	5,000.00
5650.12 · Maint/Landscape-Grass Valley R	120.00	0.00	899.00	2,500.00	2,500.00
Total 5400 · Maintenance	47,623.05	82,300.00	297,375.80	344,550.00	823,500.00
5600 · Beach Club					
5610.00 · Wages - Beach Clubs	7,702.51	6,000.00	11,976.60	15,500.00	26,200.00
5620.00 · Payroll Taxes	1,102.21	1,000.00	1,728.34	2,300.00	3,900.00
5630.00 · Workers Comp	550.56	500.00	838.70	1,500.00	2,500.00
5645.00 · Utilities (Gas/Electric/Phone)	512.99	1,000.00	3,129.18	2,500.00	6,000.00
5651.00 · Permit	710.00	0.00	875.00	1,000.00	1,000.00
5652.00 · Mileage	194.81	100.00	389.24	350.00	500.00
5653.00 · Events	0.00	400.00	0.00	600.00	1,000.00
5655.00 · Supplies/Uniforms	3,342.10	2,000.00	6,502.65	6,500.00	8,000.00
5660.00 · Security	0.00	100.00	63.00	300.00	500.00
5665.00 · Janitorial	825.00	500.00	1,660.00	1,500.00	2,000.00
5670.00 · Fishing Derby	0.00	200.00	815.08	1,500.00	1,500.00
Total 5600 · Beach Club	14,940.18	11,800.00	27,977.79	33,550.00	53,100.00
6000 · Administrative					
6010.00 · Wages - Administrative	38,782.81	41,000.00	165,614.40	183,000.00	511,000.00
6020.00 · Payroll Taxes	3,355.62	4,000.00	14,063.80	18,000.00	47,500.00
6030.00 · Workers Comp	2,110.13	1,500.00	6,821.64	6,500.00	15,500.00
6040.00 · Benefits	8,359.83	8,000.00	40,565.55	34,000.00	100,500.00
6041.00 · Bonus Pool (2%)	0.00		0.00		17,000.00
6042.00 · Seasonal Emp. Retention Bonus	0.00	0.00	0.00	0.00	6,200.00
6045.00 · Office Supplies	655.64	600.00	3,483.84	3,100.00	6,500.00
6050.00 · Utilities (Electric)	4,000.77	4,000.00	10,364.18	11,000.00	27,500.00
6051.00 · Telephone	690.26	1,500.00	5,332.20	6,000.00	17,500.00
6052.00 · Gas	366.03	100.00	2,415.58	550.00	3,000.00
6053.00 · Water/Sewer	0.00		789.40		
6055.00 · Computer Repair	0.00	1,000.00	2,676.66	3,300.00	9,600.00

6070.00 · Printing	800.59	3,000.00	4,410.59	8,000.00	15,000.00
6075.00 · Toner & Ink Cartridges	0.00	500.00	1,254.82	1,750.00	4,000.00
6080.00 · Postage	732.87	1,000.00	2,795.70	3,500.00	12,000.00
6090.00 · Property Taxes	326.38	0.00	565.42	41,000.00	82,000.00
6091.00 · Income Tax	0.00	0.00	0.00	0.00	11,000.00
6100.00 · Audit & Accounting	0.00	0.00	0.00	0.00	10,000.00
6105.00 · Bad Checks/Debt	0.00	100.00	0.00	400.00	1,000.00
6110.00 · Legal	4,659.50	6,000.00	18,885.07	23,000.00	70,000.00
6111.00 · Legal -Water Rights	2,988.65	900.00	12,180.36	3,600.00	10,000.00
6115.00 · Professional Accounting Service	633.96	800.00	3,069.26	3,400.00	10,000.00
6120.00 · Engineering, Planning, Survey	0.00	850.00	1,950.00	3,200.00	10,000.00
6130.00 · Insurance	9,036.02	8,500.00	36,588.07	34,000.00	100,000.00
6150.00 · Shoreline Fuel	208.57	200.00	208.57	800.00	1,300.00
6155.00 · Shoreline Supplies	287.28	500.00	1,010.97	1,800.00	4,000.00
6156.00 · Shoreline Reimbursables	(20,101.00)	500.00	915.00	2,000.00	5,000.00
6160.00 · Newsletter	0.00	2,750.00	2,685.00	5,500.00	9,675.00
6170.00 · Equipment Service Contracts	1,680.92	1,600.00	8,207.79	6,400.00	18,850.00
6175.00 · Computer Service Maintenance	0.00	1,150.00	7,191.00	4,600.00	13,800.00
6180.00 · Security & Janitorial	733.00	500.00	2,595.66	2,000.00	6,000.00
6185.00 · Board Expense	415.92	2,000.00	1,059.98	4,000.00	10,000.00
6186.00 · Public Relations	3,811.02	5,000.00	9,526.78	10,500.00	17,500.00
6190.00 · Bank Service Fees	2,074.96	1,000.00	6,457.15	4,500.00	10,000.00
6191.00 · Uniforms	828.49	0.00	1,515.46	2,500.00	2,500.00
6192.00 · Professional Development	0.00	0.00	140.41	1,000.00	5,000.00
6195.00 · Permits, Dues, Fees, Licenses	375.00	1,000.00	30,379.00	30,000.00	32,000.00
6200.00 · County Recorder	104.00	300.00	181.00	1,550.00	2,500.00
6210.00 · Credit Card Processing Expense	0.00	3,000.00	16,805.73	19,000.00	25,000.00
6220.00 · New Equipment - C	0.00	0.00	4,902.59	5,000.00	7,000.00
6240.00 · Employee Relations	61.49	500.00	396.91	1,000.00	4,200.00
6250.00 · Reserve Study	0.00		0.00		10,000.00
6560.00 · Mileage	94.77	100.00	474.79	500.00	1,000.00
Total 6000 · Administrative	68,073.48	103,450.00	428,480.33	489,950.00	1,282,125.00
7000 · Other Categories					
7077.00 · Storm Damage Projects C	0.00	0.00	0.00	15,000.00	15,000.00
7080.00 · July Fireworks - R	27,846.61	27,500.00	27,960.83	55,000.00	55,000.00
Total 7000 · Other Categories	27,846.61	27,500.00	27,960.83	70,000.00	70,000.00

7100 · Special Projects					
7120.00 · Shoreline Beautification C	0.00	0.00	0.00	0.00	0.00
7130.00 · Dock-IT-Tech - C	1,300.00	0.00	8,420.00	0.00	0.00
Total 7100 · Special Projects	<u>1,300.00</u>	<u>0.00</u>	<u>8,420.00</u>	<u>0.00</u>	<u>0.00</u>
7400 · Restricted Funding					
7410.00 · Lake/Dock Assets C	8,091.00	0.00	53,825.76	0.00	0.00
7430.00 · Burnt Mill Beach Club C	13.45		19,599.39		
7440.00 · Tavern Bay BC - C					
7440.01 · TB Prkng Seal & Stripe - C	0.00		1,510.00		
7440.02 · TB Landscape/Irrgtn - C	0.00		613.00		
7440.04 · Tavern Bay Fence - C	18,394.17		25,830.84		
7440.05 · Tavern Bay BC/Demo Garden-C	358.55	500.00	2,036.03	5,000.00	5,000.00
7440.00 · Tavern Bay BC - C - Other	301.70	0.00	6,369.79	5,000.00	5,000.00
Total 7440.00 · Tavern Bay BC - C	<u>19,054.42</u>	<u>500.00</u>	<u>36,359.66</u>	<u>10,000.00</u>	<u>10,000.00</u>
7450.00 · Grass Valley Park C					
7450.01 · GV Lake Pump - C	0.00	0.00	0.00	0.00	0.00
Total 7450.00 · Grass Valley Park C	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
7460.00 · Lake Access C					
7460.02 · Trail Crrct & Improv - C	15,148.64		24,947.64		
7460.03 · Village Gate - C	0.00		8,180.00		
7460.04 · Blue Jay Bridge Paint - C	0.00	0.00	20,564.93	15,000.00	15,000.00
7460.05 · Lake Access Other - C	0.00		86,302.35		
Total 7460.00 · Lake Access C	<u>15,148.64</u>	<u>0.00</u>	<u>139,994.92</u>	<u>15,000.00</u>	<u>15,000.00</u>
7480.00 · Technical Upgrades C	0.00		3,084.26		
Total 7400 · Restricted Funding	<u>42,307.51</u>	<u>500.00</u>	<u>252,863.99</u>	<u>25,000.00</u>	<u>25,000.00</u>
9000.00 · Restricted Funds Expense					
9050.00 · Fish Stocking - R	17,800.10	7,500.00	34,274.10	22,500.00	30,000.00
Total 9000.00 · Restricted Funds Expense	<u>17,800.10</u>	<u>7,500.00</u>	<u>34,274.10</u>	<u>22,500.00</u>	<u>30,000.00</u>
Total Expense	<u>488,093.14</u>	<u>402,130.00</u>	<u>1,653,593.37</u>	<u>1,427,360.00</u>	<u>3,044,242.00</u>

Net Ordinary Income	<u>(123,637.06)</u>	<u>(59,720.00)</u>	<u>1,464,172.37</u>	<u>1,479,880.00</u>	<u>596,608.00</u>
Net Income	<u><u>(123,637.06)</u></u>	<u><u>(59,720.00)</u></u>	<u><u>1,464,172.37</u></u>	<u><u>1,479,880.00</u></u>	<u><u>596,608.00</u></u>

ARROWHEAD LAKE ASSOCIATION
Balance Sheet
As of July 31, 2008

	<u>Jul 31, 08</u>
ASSETS	
Current Assets	
Checking/Savings	
1020.00 · Cash in Bank - Checking	184,500.48
1030.00 · Petty Cash	
1030.01 · Petty Cash - Accounting Office	300.00
1030.02 · Petty Cash Member Services Bank	600.00
1030.03 · Petty Cash - Gas Dock	300.00
Total 1030.00 · Petty Cash	<u>1,200.00</u>
1040.00 · Cash in Bank - Payroll Checking	41,423.24
1066.00 · Money Market Citizens Business	89,459.04
Total Checking/Savings	<u>316,582.76</u>
Accounts Receivable	
1200 · Accounts Receivable	72,619.76
Total Accounts Receivable	<u>72,619.76</u>
Other Current Assets	
1165.00 · Prepaid Income Tax	25,880.00
1065 · Payroll Holding Account	(177.75)
1068.00 · Prepaid Payroll	(181.03)
1070.00 · Cash Investments	
1070.95 · Citizens Business Bank	2,595,000.00
Total 1070.00 · Cash Investments	<u>2,595,000.00</u>
1080.00 · Cash - Security Deposits	76,441.99
1120.00 · Accounts Receivable - Dock Fee	
1123.00 · Allowance for Doubtful Accounts	(7,992.23)
1120.00 · Accounts Receivable - Dock Fee - Other	38,867.23
Total 1120.00 · Accounts Receivable - Dock Fee	<u>30,875.00</u>
1140.00 · Workers Comp Deposit	6,427.85
1150.00 · Prepaid Insurance	31,551.72
1190.00 · Gasoline Inventory	37,696.25
Total Other Current Assets	<u>2,803,514.03</u>
Total Current Assets	3,192,716.55
Fixed Assets	
Accumulated Depreciation	
1209.00 · Depreciation - Land Improvement	(2,830.00)
1214.00 · Depreciation - Easement Improve	(426,195.00)
1216.00 · Depreciation - Rental Docks	(198,318.00)
1217.00 · Depreciation - Fuel Facility	(470,992.00)
1218.00 · Depreciation - Dam	(24,835.00)
1219.00 · Depreciation - Bldg Structure	(1,480,479.09)
1229.00 · Depreciation - Vehicles	(201,097.48)
1239.00 · Depreciation - Boats & Appurt.	(1,087,624.23)
1249.00 · Depreciation - Equip / Field	(161,572.55)

ARROWHEAD LAKE ASSOCIATION
Balance Sheet
As of July 31, 2008

	<u>Jul 31, 08</u>
1252.00 · Depreciation - Beach Club Equip	(48,086.00)
1259.00 · Reserve for Depr - Office Furn	(160,405.98)
Total Accumulated Depreciation	<u>(4,262,435.33)</u>
1200.00 · Land	390,333.00
1205.00 · Land Improvements	66,215.82
1210.00 · Buildings & Bldg Improvements	2,657,918.48
1211.00 · Easement Improvements	832,198.51
1212.00 · Fuel Facility	535,044.64
1213.00 · Dam	30,228.92
1215.00 · Rental Docks	763,040.00
1220.00 · Vehicles	201,097.90
1230.00 · Boats & Appurtenances	1,191,852.99
1240.00 · Equipment - Field	242,629.28
1250.00 · Office & Beach Club Furniture	171,502.44
1251.00 · Beach Club Equipment	54,403.21
Total Fixed Assets	<u>2,874,029.86</u>
TOTAL ASSETS	<u>6,066,746.41</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000.00 · Accounts Payable	111,823.48
Total Accounts Payable	<u>111,823.48</u>
Other Current Liabilities	
2030.00 · Sales Tax Payable	13,403.24
2100.00 · Accrued Payroll	22,249.00
2110.00 · Accrued Payroll Taxes	325.24
2120.00 · Accrued Employee Vac Payable	47,725.58
2130.00 · Accrued EE Benefits 2%	424.76
2135.00 · Accrued EE Benefits Fund 8%	28,557.61
2150.00 · Income Taxes Payable	(959.00)
Total Other Current Liabilities	<u>111,726.43</u>
Total Current Liabilities	223,549.91
Long Term Liabilities	
2010.00 · D Dock Income/Notes Payable	60,240.00
2070.00 · Security Deposits	76,441.99
Total Long Term Liabilities	<u>136,681.99</u>
Total Liabilities	360,231.90
Equity	
3000.00 · Association Equity	4,242,342.14
Net Income	1,464,172.37
Total Equity	<u>5,706,514.51</u>

ARROWHEAD LAKE ASSOCIATION
Balance Sheet
As of July 31, 2008

	<u>Jul 31, 08</u>
TOTAL LIABILITIES & EQUITY	<u><u>6,066,746.41</u></u>

Financial Summary July 2008

	Current Month July	Current Month June	Budget Amount
Annual Budget			3,640,850.00
Income	364,456.08	450,349.23	
Expense	488,093.14	505,457.06	
Checking Balances			
General	184,500.48	211,836.15	
Payroll	41,423.24	40,680.57	
CBB	89,459.04	81,316.36	
CDs	2,595,000.00	2,696,000.00	
Accts Receivable	72,619.76	69,631.20	
Accts Payable	111,823.48	102,079.18	
Carry over projects			
Shoreline Beautification	215,213.50	215,213.50	

Above figures are not complete. They are snapshots of specific financial components.

Complete financials are on Website

ARROWHEAD LAKE ASSOCIATION
Profit & Loss Budget Performance
July 2008

	<u>Jul 08</u>	<u>Budget</u>	<u>Apr - Jul 08</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
Ordinary Income/Expense					
Income					
4000.00 · Lake Operations Income					
Total 4000.00 · Lake Operations Income	116,812.22	110,710.00	2,208,121.96	2,052,840.00	2,276,350.00
Total 4500.00 · Marina Income	239,981.36	224,700.00	823,460.28	781,400.00	1,229,500.00
Total 8000.00 · Restricted Funds Income	7,662.50	7,000.00	86,183.50	73,000.00	135,000.00
Total Income	364,456.08	342,410.00	3,117,765.74	2,907,240.00	3,640,850.00
Total 5100 · Safety	49,729.60	34,850.00	155,203.34	137,750.00	253,517.00
Total 5200 · Common Area	5,873.90	1,830.00	9,707.66	7,360.00	19,000.00
Total 5300 · Gas Service	212,598.71	132,400.00	411,329.53	296,700.00	488,000.00
Total 5400 · Maintenance	47,623.05	82,300.00	297,375.80	344,550.00	823,500.00
Total 5600 · Beach Club	14,940.18	11,800.00	27,977.79	33,550.00	53,100.00
Total 6000 · Administrative	68,073.48	103,450.00	428,480.33	489,950.00	1,282,125.00
Total 7000 · Other Catagories	27,846.61	27,500.00	27,960.83	70,000.00	70,000.00
Total 7100 · Special Projects	1,300.00	0.00	8,420.00	0.00	0.00
7400 · Restricted Funding					
Total 9000.00 · Restricted Funds Expense	17,800.10	7,500.00	34,274.10	22,500.00	30,000.00
Total Expense	488,093.14	402,130.00	1,653,593.37	1,427,360.00	3,044,242.00
Net Ordinary Income	(123,637.06)	(59,720.00)	1,464,172.37	1,479,880.00	596,608.00
Net Income	(123,637.06)	(59,720.00)	1,464,172.37	1,479,880.00	596,608.00