

Financial Summary June 2008

	Current Month June	Current Month May	Budget Amount
Annual Budget			3,640,850.00
Income	450,349.23	500,791.65	
Expense	505,457.06	396,581.35	
Checking Balances			
General	211,836.15	229,046.35	
Payroll	40,680.57	39,355.72	
CBB	81,316.36	75,798.18	
CDs	2,696,000.00	2,696,000.00	
Accts Receivable	69,631.20	55,319.33	
Accts Payable	102,079.18	32,909.99	
Carry over projects			
Shoreline Beautification	215,213.50	180,213.50	

Above figures are not complete. They are snapshots of specific financial components.

Complete financials are on Website

ARROWHEAD LAKE ASSOCIATION
Profit/Loss Budget Performance
June 2008

	<u>Jun 08</u>	<u>Budget</u>	<u>Apr - Jun 08</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
Ordinary Income/Expense					
Income					
4000.00 · Lake Operations Income					
Total 4000.00 · Lake Operations Income	271,605.03	142,410.00	2,109,009.74	1,942,130.00	2,276,350.00
Total 4500.00 · Marina Income	158,909.20	134,000.00	583,512.75	556,700.00	1,229,500.00
Total 8000.00 · Restricted Funds Income	19,835.00	22,500.00	61,121.00	66,000.00	135,000.00
Total Income	450,349.23	298,910.00	2,753,643.49	2,564,830.00	3,640,850.00
Expense					
5100 · Safety					
Total 5100 · Safety	52,931.52	26,450.00	105,392.21	102,900.00	253,517.00
Total 5200 · Common Area	482.44	1,850.00	3,833.76	5,530.00	19,000.00
Total 5300 · Gas Service	128,122.86	80,400.00	195,574.67	164,300.00	488,000.00
Total 5400 · Maintenance	102,585.25	81,850.00	246,469.60	262,250.00	823,500.00
Total 5600 · Beach Club	6,211.27	11,500.00	12,988.24	21,750.00	53,100.00
Total 6000 · Administrative	91,837.23	137,300.00	340,657.54	386,500.00	1,282,125.00
Total 7000 · Other Catagories	33.04	0.00	33.04	42,500.00	70,000.00
Total 7100 · Special Projects	2,200.00	0.00	7,120.00	0.00	0.00
Total 9000.00 · Restricted Funds Expense	11,914.00	7,500.00	16,474.00	15,000.00	30,000.00
Total Expense	505,457.06	353,350.00	1,140,488.96	1,025,230.00	3,044,242.00
Net Ordinary Income	<u>(55,107.83)</u>	<u>(54,440.00)</u>	<u>1,613,154.53</u>	<u>1,539,600.00</u>	<u>596,608.00</u>
Net Income	<u><u>(55,107.83)</u></u>	<u><u>(54,440.00)</u></u>	<u><u>1,613,154.53</u></u>	<u><u>1,539,600.00</u></u>	<u><u>596,608.00</u></u>

ARROWHEAD LAKE ASSOCIATION
Balance Sheet
As of June 30, 2008

	<u>Jun 30, 08</u>
ASSETS	
Current Assets	
Checking/Savings	
1020.00 · Cash in Bank - Checking	211,836.15
1030.00 · Petty Cash	
1030.01 · Petty Cash - Accounting Office	300.00
1030.02 · Petty Cash Member Services Bank	600.00
1030.03 · Petty Cash - Gas Dock	300.00
Total 1030.00 · Petty Cash	<u>1,200.00</u>
1040.00 · Cash in Bank - Payroll Checking	40,680.57
1066.00 · Money Market Citizens Business	81,316.36
Total Checking/Savings	<u>335,033.08</u>
Accounts Receivable	
1200 · Accounts Receivable	69,631.20
Total Accounts Receivable	<u>69,631.20</u>
Other Current Assets	
1165.00 · Prepaid Income Tax	25,880.00
1070.00 · Cash Investments	
1070.95 · Citizens Business Bank	2,696,000.00
Total 1070.00 · Cash Investments	<u>2,696,000.00</u>
1080.00 · Cash - Security Deposits	76,441.99
1120.00 · Accounts Receivable - Dock Fee	
1123.00 · Allowance for Doubtful Accounts	(7,992.23)
1120.00 · Accounts Receivable - Dock Fee - Other	38,867.23
Total 1120.00 · Accounts Receivable - Dock Fee	<u>30,875.00</u>
1140.00 · Workers Comp Deposit	6,427.85
1150.00 · Prepaid Insurance	31,723.49
1190.00 · Gasoline Inventory	46,808.30
Total Other Current Assets	<u>2,914,156.63</u>
Total Current Assets	3,318,820.91
Fixed Assets	
Accumulated Depreciation	
1209.00 · Depreciation - Land Improvement	(2,830.00)
1214.00 · Depreciation - Easement Improve	(426,195.00)
1216.00 · Depreciation - Rental Docks	(198,318.00)
1217.00 · Depreciation - Fuel Facility	(470,992.00)
1218.00 · Depreciation - Dam	(24,835.00)
1219.00 · Depreciation - Bldg Structure	(1,480,479.09)
1229.00 · Depreciation - Vehicles	(201,097.48)
1239.00 · Depreciation - Boats & Appurt.	(1,087,624.23)
1249.00 · Depreciation - Equip / Field	(161,572.55)
1252.00 · Depreciation - Beach Club Equip	(48,086.00)
1259.00 · Reserve for Depr - Office Furn	<u>(160,405.98)</u>

ARROWHEAD LAKE ASSOCIATION
Balance Sheet
As of June 30, 2008

	<u>Jun 30, 08</u>
Total Accumulated Depreciation	(4,262,435.33)
1200.00 · Land	390,333.00
1205.00 · Land Improvements	66,215.82
1210.00 · Buildings & Bldg Improvements	2,657,918.48
1211.00 · Easement Improvements	832,198.51
1212.00 · Fuel Facility	535,044.64
1213.00 · Dam	30,228.92
1215.00 · Rental Docks	763,040.00
1220.00 · Vehicles	201,097.90
1230.00 · Boats & Appurtenances	1,191,852.99
1240.00 · Equipment - Field	242,629.28
1250.00 · Office & Beach Club Furniture	171,502.44
1251.00 · Beach Club Equipment	54,403.21
Total Fixed Assets	<u>2,874,029.86</u>
TOTAL ASSETS	<u>6,192,850.77</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000.00 · Accounts Payable	102,079.18
Total Accounts Payable	<u>102,079.18</u>
Other Current Liabilities	
2030.00 · Sales Tax Payable	3,851.13
2100.00 · Accrued Payroll	22,249.00
2120.00 · Accrued Employee Vac Payable	47,725.58
2130.00 · Accrued EE Benefits 2%	421.64
2135.00 · Accrued EE Benefits Fund 8%	25,304.58
2150.00 · Income Taxes Payable	(959.00)
Total Other Current Liabilities	<u>98,592.93</u>
Total Current Liabilities	200,672.11
Long Term Liabilities	
2010.00 · D Dock Income/Notes Payable	60,240.00
2070.00 · Security Deposits	76,441.99
Total Long Term Liabilities	<u>136,681.99</u>
Total Liabilities	337,354.10
Equity	
3000.00 · Association Equity	4,242,342.14
Net Income	1,613,154.53
Total Equity	<u>5,855,496.67</u>
TOTAL LIABILITIES & EQUITY	<u>6,192,850.77</u>

ARROWHEAD LAKE ASSOCIATION
Profit & Loss Budget Performance
June 2008

	<u>Jun 08</u>	<u>Budget</u>	<u>Apr - Jun 08</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
Ordinary Income/Expense					
Income					
4000.00 · Lake Operations Income					
4010.00 · Boat	63,876.00	50,000.00	532,801.00	450,000.00	540,000.00
4020.00 · Dock	97,300.00	30,000.00	1,245,618.00	1,230,000.00	1,235,000.00
4025.00 · Late Fees	5,650.00	1,000.00	6,683.14	2,000.00	5,000.00
4040.00 · Transfer Fees	10,425.00	9,000.00	33,700.00	25,000.00	100,000.00
4045.00 · Barge Rental	0.00	500.00	4,300.00	1,500.00	5,000.00
4050.00 · Unrestricted Donations	11,155.00	2,000.00	22,540.61	9,000.00	10,000.00
4055.00 · ALA Packets	250.00	200.00	750.00	500.00	1,750.00
4065.00 · Contractor Fees	900.00	500.00	3,800.00	1,500.00	5,000.00
4070.00 · Beach Club Membership	33,700.00	20,000.00	115,120.00	115,000.00	130,000.00
4070.01 · Beach Club Snack Bar Sales E	1,794.09	1,000.00	1,794.09	1,500.00	5,500.00
4070.02 · Beach Club Rental - E	3,046.00	3,000.00	6,726.00	6,000.00	15,000.00
4080.00 · Equipment Sales	401.30	0.00	401.30	0.00	25,000.00
4090.00 · Interest & Dividend Income	6,279.83	11,000.00	19,852.79	31,000.00	96,000.00
4095.00 · Misc. Fines & Fees	850.00	200.00	850.00	600.00	2,500.00
4100.00 · Document Fees	230.00	10.00	255.00	30.00	100.00
4110.00 · Shoreline Application Fee	19,070.00	6,000.00	31,170.00	18,000.00	32,000.00
4115.00 · Shoreline Reimbursables	0.00	500.00	0.00	1,500.00	5,000.00
4120.00 · General Membership	8,400.00	2,000.00	63,575.00	37,000.00	40,000.00
4130.00 · Boat Operator License	8,185.00	5,000.00	17,700.00	11,000.00	22,500.00
4160.00 · Fishing Derby Income	0.00	500.00	1,280.00	1,000.00	1,000.00
4190.00 · Member Shirts & Sundries E	92.81		92.81		
Total 4000.00 · Lake Operations Income	<u>271,605.03</u>	<u>142,410.00</u>	<u>2,109,009.74</u>	<u>1,942,130.00</u>	<u>2,276,350.00</u>
4500.00 · Marina Income					
4520.00 · Excursion Boat	8,600.00	7,000.00	18,200.00	16,000.00	50,000.00
4521.00 · Resort Boat	0.00	1,000.00	0.00	2,700.00	5,700.00
4530.00 · Lease Income	12,705.60	11,000.00	30,780.97	27,000.00	252,600.00
4540.00 · Dock Rental	13,800.00	15,000.00	347,600.00	365,000.00	371,200.00
4550.00 · Gasoline Sales E	123,803.60	100,000.00	186,931.78	146,000.00	550,000.00
Total 4500.00 · Marina Income	<u>158,909.20</u>	<u>134,000.00</u>	<u>583,512.75</u>	<u>556,700.00</u>	<u>1,229,500.00</u>

ARROWHEAD LAKE ASSOCIATION
Profit & Loss Budget Performance
June 2008

	<u>Jun 08</u>	<u>Budget</u>	<u>Apr - Jun 08</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
8000.00 · Restricted Funds Income					
8140.00 · LACSD Cost Sharing -R	0.00	0.00	0.00	0.00	45,000.00
8145.00 · Fireworks Contributions - R	600.00	10,000.00	23,456.00	30,000.00	30,000.00
8150.00 · Fish Contribution -R	165.00	3,500.00	6,495.00	10,000.00	10,000.00
8410.00 · Shoreline Beautification -R	19,070.00	9,000.00	31,170.00	26,000.00	50,000.00
Total 8000.00 · Restricted Funds Income	<u>19,835.00</u>	<u>22,500.00</u>	<u>61,121.00</u>	<u>66,000.00</u>	<u>135,000.00</u>
Total Income	450,349.23	298,910.00	2,753,643.49	2,564,830.00	3,640,850.00
Expense					
5100 · Safety					
5110.00 · Wages - Lake Safety	15,142.44	9,400.00	36,064.11	29,800.00	96,000.00
5111.00 · Wages - Shore Safety	5,506.75	3,000.00	10,691.00	7,000.00	15,000.00
5120.00 · Payroll Taxes - Safety	2,804.46	1,000.00	6,076.65	4,750.00	13,500.00
5130.00 · Workers Comp - Safety	3,102.49	1,000.00	4,162.78	3,800.00	11,000.00
5140.00 · Fuel	6,443.69	3,000.00	11,473.59	5,200.00	15,000.00
5150.00 · Repair & Maintenance	7,055.94	4,500.00	12,236.63	8,000.00	23,000.00
5155.00 · Buoys - C	10,224.55	0.00	15,546.91	7,000.00	12,000.00
5160.00 · New Equipment - C	646.50	0.00	646.50	21,000.00	31,367.00
5165.00 · Sheriff Services	0.00	1,000.00	0.00	2,000.00	4,000.00
5170.00 · Benefits	330.36	1,250.00	1,655.02	4,500.00	16,450.00
5175.00 · Training	660.00	250.00	2,015.00	2,500.00	2,750.00
5180.00 · Supplies	653.21	1,000.00	1,731.36	3,500.00	5,500.00
5185.00 · Telephone	104.95	150.00	314.59	350.00	1,350.00
5190.00 · Utilities (Gas/Electric)	256.18	400.00	761.26	1,000.00	4,100.00
5195.00 · Uniforms	0.00	500.00	2,016.81	2,500.00	2,500.00
Total 5100 · Safety	<u>52,931.52</u>	<u>26,450.00</u>	<u>105,392.21</u>	<u>102,900.00</u>	<u>253,517.00</u>
5200 · Common Area					
5220.00 · Janitorial	75.00	350.00	1,851.32	950.00	3,500.00
5225.00 · Security Patrol Service	0.00	100.00	126.00	280.00	1,000.00
5230.00 · Security Alarm Service	0.00	0.00	0.00	0.00	0.00
5240.00 · Trash Removal	0.00	500.00	0.00	1,500.00	5,000.00
5260.00 · Equipment Repair	0.00	200.00	0.00	700.00	2,500.00

ARROWHEAD LAKE ASSOCIATION
Profit & Loss Budget Performance
June 2008

	<u>Jun 08</u>	<u>Budget</u>	<u>Apr - Jun 08</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
5265.00 · Maintenance	407.44	500.00	1,856.44	1,500.00	5,000.00
5270.00 · Gate Repair	0.00	200.00	0.00	600.00	2,000.00
Total 5200 · Common Area	482.44	1,850.00	3,833.76	5,530.00	19,000.00
5300 · Gas Service					
5310.00 · Fuel Purchase - E	122,731.46	75,000.00	186,674.34	150,000.00	450,000.00
5320.00 · Wages - Gas Service - E	2,860.52	3,000.00	4,572.38	5,500.00	19,000.00
5330.00 · Payroll Taxes - E	419.06	500.00	669.82	1,100.00	3,100.00
5335.00 · Workers Comp - E	259.38	200.00	287.18	500.00	1,400.00
5340.00 · Equipment Repair - E	991.50	500.00	1,433.80	3,500.00	4,500.00
5350.00 · Miscellaneous Items/Permits E	407.50	500.00	404.44	1,500.00	4,000.00
5360.00 · Supplies/Uniforms - E	191.33	200.00	1,150.66	1,200.00	2,000.00
5365.00 · Permits/Fees - E	262.11	500.00	382.05	1,000.00	4,000.00
Total 5300 · Gas Service	128,122.86	80,400.00	195,574.67	164,300.00	488,000.00
5400 · Maintenance					
5410.00 · Wages - Maintenance	19,346.73	20,000.00	63,021.49	69,500.00	257,000.00
5420.00 · Payroll Taxes	1,869.46	2,000.00	6,136.54	7,500.00	24,500.00
5430.00 · Workers Comp	2,177.32	2,000.00	6,756.80	6,750.00	25,500.00
5440.00 · Benefits	4,956.28	3,250.00	18,340.18	12,500.00	44,500.00
5450.00 · Shop Tools	0.00	500.00	728.25	1,400.00	3,000.00
5460.00 · Materials & Supplies	260.89	500.00	2,835.81	2,000.00	7,000.00
5465.00 · Building Repairs	0.00	850.00	0.00	2,450.00	9,700.00
5470.00 · Fuel / Auto & Equip	2,028.20	2,000.00	4,874.75	5,500.00	15,000.00
5480.00 · Repair & Maint / Auto & Equip	463.37	1,000.00	4,223.02	3,000.00	12,500.00
5490.00 · Repair & Maint / Property	765.37	3,000.00	15,151.58	12,500.00	22,500.00
5490.01 · Elevator Repair - R	120.00	500.00	3,531.38	1,250.00	4,000.00
5495.00 · DMV Registrations	75.00	500.00	75.00	1,000.00	1,500.00
5500.00 · Utilities Electric	161.15	500.00	482.95	1,500.00	6,000.00
5502.00 · Utilities Gas	56.93	100.00	235.55	350.00	1,000.00
5503.00 · Water Sewer Restrooms	291.12	0.00	1,681.09	0.00	0.00
5520.00 · Contract Services	155.00	5,000.00	2,896.24	8,000.00	25,000.00
5525.00 · Trash Removal	225.55	2,000.00	3,230.48	5,000.00	12,000.00
5530.00 · Miscellaneous	434.38	100.00	1,266.04	1,300.00	3,500.00
5535.00 · Small Office Equipment	0.00	100.00	0.00	250.00	500.00

ARROWHEAD LAKE ASSOCIATION
Profit & Loss Budget Performance
June 2008

	<u>Jun 08</u>	<u>Budget</u>	<u>Apr - Jun 08</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
5540.00 · Erosion & Sediment Control	154.68	5,000.00	154.68	15,000.00	60,000.00
5545.00 · Telephone	106.78	200.00	426.97	500.00	1,800.00
5550.00 · Lake Weed Abatement	3,520.49	3,000.00	3,520.49	6,500.00	15,000.00
5555.00 · Uniforms/Safety Training	8.56	250.00	966.70	1,750.00	4,000.00
5560.00 · New Equipment - C	207.40	0.00	1,044.81	5,000.00	8,000.00
5570.00 · Trail/Access Maintenance	1,186.93	5,000.00	8,689.83	21,000.00	40,000.00
5575.00 · Tree Removal	2,150.00	3,000.00	26,250.00	9,000.00	30,000.00
5576.00 · Tree Treatment	60,232.00	7,500.00	60,232.00	22,500.00	75,000.00
5580.00 · Dredging	0.00	9,000.00	0.00	27,000.00	100,000.00
5650.00 · Maintenance/Landscaping R	448.83	750.00	636.23	2,250.00	4,000.00
5650.10 · Maint/Landscape - Burnt Mill R	817.83	1,500.00	2,117.94	3,500.00	3,500.00
5650.11 · Maint/Landscaping-Tavern Bay R	305.00	1,500.00	6,183.80	4,000.00	5,000.00
5650.12 · Maint/Landscape-Grass Valley R	60.00	1,250.00	779.00	2,500.00	2,500.00
Total 5400 · Maintenance	102,585.25	81,850.00	246,469.60	262,250.00	823,500.00
5600 · Beach Club					
5610.00 · Wages - Beach Clubs	2,900.86	6,000.00	4,274.09	9,500.00	26,200.00
5620.00 · Payroll Taxes	424.96	1,000.00	626.13	1,300.00	3,900.00
5630.00 · Workers Comp	277.18	500.00	288.14	1,000.00	2,500.00
5645.00 · Utilities (Gas/Electric/Phone)	551.40	500.00	2,566.82	1,500.00	6,000.00
5651.00 · Permit	0.00	500.00	165.00	1,000.00	1,000.00
5652.00 · Mileage	182.81	100.00	194.43	250.00	500.00
5653.00 · Events	0.00	200.00	0.00	200.00	1,000.00
5655.00 · Supplies/Uniforms	1,230.33	1,500.00	3,160.55	4,500.00	8,000.00
5660.00 · Security	0.00	100.00	63.00	200.00	500.00
5665.00 · Janitorial	0.00	500.00	835.00	1,000.00	2,000.00
5670.00 · Fishing Derby	643.73	600.00	815.08	1,300.00	1,500.00
Total 5600 · Beach Club	6,211.27	11,500.00	12,988.24	21,750.00	53,100.00
6000 · Administrative					
6010.00 · Wages - Administrative	37,064.56	41,000.00	126,831.59	142,000.00	511,000.00
6020.00 · Payroll Taxes	3,211.08	4,000.00	10,708.18	14,000.00	47,500.00
6030.00 · Workers Comp	2,925.76	1,500.00	4,711.51	5,000.00	15,500.00
6040.00 · Benefits	8,874.75	8,000.00	32,205.72	26,000.00	100,500.00
6041.00 · Bonus Pool (2%)	0.00		0.00		17,000.00

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June 2008

	<u>Jun 08</u>	<u>Budget</u>	<u>Apr - Jun 08</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
6042.00 · Seasonal Emp. Retention Bonus	0.00	0.00	0.00	0.00	6,200.00
6045.00 · Office Supplies	706.28	500.00	2,828.20	2,500.00	6,500.00
6050.00 · Utilities (Electric)	3,002.15	3,250.00	6,363.41	7,000.00	27,500.00
6051.00 · Telephone	1,440.18	1,500.00	4,641.94	4,500.00	17,500.00
6052.00 · Gas	597.36	150.00	2,049.55	450.00	3,000.00
6053.00 · Water/Sewer	0.00		789.40		
6055.00 · Computer Repair	0.00	300.00	2,676.66	2,300.00	9,600.00
6070.00 · Printing	2,227.00	3,000.00	3,610.00	5,000.00	15,000.00
6075.00 · Toner & Ink Cartridges	165.98	500.00	1,254.82	1,250.00	4,000.00
6080.00 · Postage	1,005.60	500.00	2,062.83	2,500.00	12,000.00
6090.00 · Property Taxes	0.00	41,000.00	239.04	41,000.00	82,000.00
6091.00 · Income Tax	0.00	0.00	0.00	0.00	11,000.00
6100.00 · Audit & Accounting	0.00	0.00	0.00	0.00	10,000.00
6105.00 · Bad Checks/Debt	0.00	100.00	0.00	300.00	1,000.00
6110.00 · Legal	6,108.50	6,000.00	17,227.72	17,000.00	70,000.00
6111.00 · Legal -Water Rights	0.00	900.00	6,189.56	2,700.00	10,000.00
6115.00 · Professional Accounting Service	915.55	800.00	2,435.30	2,600.00	10,000.00
6120.00 · Engineering, Planning, Survey	0.00	850.00	1,950.00	2,350.00	10,000.00
6130.00 · Insurance	11,166.95	8,500.00	28,883.85	25,500.00	100,000.00
6150.00 · Shoreline Fuel	0.00	200.00	0.00	600.00	1,300.00
6155.00 · Shoreline Supplies	200.00	400.00	696.24	1,300.00	4,000.00
6156.00 · Shoreline Reimbursables	0.00	500.00	0.00	1,500.00	5,000.00
6160.00 · Newsletter	0.00	0.00	2,685.00	2,750.00	9,675.00
6170.00 · Equipment Service Contracts	2,483.56	1,600.00	6,526.87	4,800.00	18,850.00
6175.00 · Computer Service Maintenance	0.00	1,150.00	7,191.00	3,450.00	13,800.00
6180.00 · Security & Janitorial	0.00	500.00	1,825.00	1,500.00	6,000.00
6185.00 · Board Expense	0.00	1,000.00	644.06	2,000.00	10,000.00
6186.00 · Public Relations	477.80	500.00	5,715.76	5,500.00	17,500.00
6190.00 · Bank Service Fees	832.73	500.00	4,382.19	3,500.00	10,000.00
6191.00 · Uniforms	0.00	500.00	686.97	2,500.00	2,500.00
6192.00 · Professional Development	0.00	0.00	140.41	1,000.00	5,000.00
6195.00 · Permits, Dues, Fees, Licenses	2,315.00	1,500.00	30,004.00	29,000.00	32,000.00
6200.00 · County Recorder	(25.00)	500.00	77.00	1,250.00	2,500.00
6210.00 · Credit Card Processing Expense	6,042.19	6,000.00	16,805.73	16,000.00	25,000.00
6220.00 · New Equipment - C	0.00	0.00	4,902.59	5,000.00	7,000.00

ARROWHEAD LAKE ASSOCIATION
Profit & Loss Budget Performance
June 2008

	<u>Jun 08</u>	<u>Budget</u>	<u>Apr - Jun 08</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
6240.00 · Employee Relations	53.28	0.00	335.42	500.00	4,200.00
6250.00 · Reserve Study	0.00		0.00		10,000.00
6560.00 · Mileage	45.97	100.00	380.02	400.00	1,000.00
Total 6000 · Administrative	91,837.23	137,300.00	340,657.54	386,500.00	1,282,125.00
7000 · Other Catagories					
7077.00 · Storm Damage Projects C	0.00	0.00	0.00	15,000.00	15,000.00
7080.00 · July Fireworks - R	33.04	0.00	33.04	27,500.00	55,000.00
Total 7000 · Other Catagories	33.04	0.00	33.04	42,500.00	70,000.00
7100 · Special Projects					
7120.00 · Shoreline Beautification C	0.00	0.00	0.00	0.00	0.00
7130.00 · Dock-IT-Tech - C	2,200.00	0.00	7,120.00	0.00	0.00
Total 7100 · Special Projects	2,200.00	0.00	7,120.00	0.00	0.00
7400 · Restricted Funding					
7410.00 · Lake/Dock Assets C	17,515.00	0.00	47,174.76	0.00	0.00
7430.00 · Burnt Mill Beach Club C	4,250.00		19,585.94		
7440.00 · Tavern Bay BC - C					
7440.01 · TB Prkng Seal & Stripe - C	1,510.00		1,510.00		
7440.02 · TB Landscape/Irrgtn - C	613.00		613.00		
7440.04 · Tavern Bay Fence - C	7,436.67		7,436.67		
7440.05 · Tavern Bay BC/Demo Garden-C	517.20	1,500.00	1,677.48	4,500.00	5,000.00
7440.00 · Tavern Bay BC - C - Other	5,416.97	0.00	6,017.51	5,000.00	5,000.00
Total 7440.00 · Tavern Bay BC - C	15,493.84	1,500.00	17,254.66	9,500.00	10,000.00
7450.00 · Grass Valley Park C					
7450.01 · GV Lake Pump - C	0.00	0.00	0.00	0.00	0.00
Total 7450.00 · Grass Valley Park C	0.00	0.00	0.00	0.00	0.00
7460.00 · Lake Access C					
7460.02 · Trail Crrct & Improv - C	9,799.00		9,799.00		
7460.03 · Village Gate - C	8,180.00		8,180.00		
7460.04 · Blue Jay Bridge Paint - C	250.00	5,000.00	20,564.93	15,000.00	15,000.00
7460.05 · Lake Access Other - C	48,225.35		83,960.35		

ARROWHEAD LAKE ASSOCIATION
Profit & Loss Budget Performance
 June 2008

	<u>Jun 08</u>	<u>Budget</u>	<u>Apr - Jun 08</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
7460.00 · Lake Access C - Other	2,342.00		2,342.00		
Total 7460.00 · Lake Access C	<u>68,796.35</u>	<u>5,000.00</u>	<u>124,846.28</u>	<u>15,000.00</u>	<u>15,000.00</u>
7480.00 · Technical Upgrades C	3,084.26		3,084.26		
Total 7400 · Restricted Funding	<u>109,139.45</u>	<u>6,500.00</u>	<u>211,945.90</u>	<u>24,500.00</u>	<u>25,000.00</u>
9000.00 · Restricted Funds Expense					
9050.00 · Fish Stocking - R	11,914.00	7,500.00	16,474.00	15,000.00	30,000.00
Total 9000.00 · Restricted Funds Expense	<u>11,914.00</u>	<u>7,500.00</u>	<u>16,474.00</u>	<u>15,000.00</u>	<u>30,000.00</u>
Total Expense	<u>505,457.06</u>	<u>353,350.00</u>	<u>1,140,488.96</u>	<u>1,025,230.00</u>	<u>3,044,242.00</u>
Net Ordinary Income	<u>(55,107.83)</u>	<u>(54,440.00)</u>	<u>1,613,154.53</u>	<u>1,539,600.00</u>	<u>596,608.00</u>
Net Income	<u>(55,107.83)</u>	<u>(54,440.00)</u>	<u>1,613,154.53</u>	<u>1,539,600.00</u>	<u>596,608.00</u>