

**ARROWHEAD LAKE ASSOCIATION**  
**Profit Loss Budget Performance**  
**March 2008**

	Mar 08	Budget	Apr '07 - Mar 08	YTD Budget	Annual Budget
<b>Ordinary Income/Expense</b>					
<b>Income</b>					
4000.00 · Lake Operations Income					
<b>Total 4000.00 · Lake Operations Income</b>	(1,800.09)	13,400.00	2,446,349.56	2,232,250.00	2,232,250.00
<b>Total 4500.00 · Marina Income</b>	8,257.83	7,500.00	1,158,662.91	1,068,211.00	1,068,211.00
<b>Total 8000.00 · Restricted Funds Income</b>	3,400.00	46,000.00	81,144.37	443,600.00	443,600.00
<b>Total Income</b>	9,857.74	66,900.00	3,686,156.84	3,744,061.00	3,744,061.00
<b>Expense</b>					
5100 · Safety					
<b>Total 5100 · Safety</b>	4,726.82	9,804.00	235,257.17	272,768.00	272,768.00
<b>Total 5200 · Common Area</b>	55.00	865.00	10,199.15	14,200.00	14,200.00
<b>Total 5300 · Gas Service</b>	(12,602.63)	10,000.00	428,955.98	450,140.00	450,140.00
<b>Total 5400 · Maintenance</b>	(4,351.10)	25,820.00	670,189.13	682,820.00	682,820.00
<b>Total 5600 · Beach Club</b>	1,086.91	1,500.00	52,795.51	59,859.00	59,859.00
<b>Total 6000 · Administrative</b>	74,675.25	64,105.00	1,225,363.35	1,163,831.00	1,163,831.00
<b>Total 7400 · Restricted Funding</b>	11,303.22	3,000.00	403,305.55	511,065.00	511,065.00
<b>Total 9000.00 · Restricted Funds Expense</b>	0.00	0.00	33,394.50	30,000.00	30,000.00
<b>Total Expense</b>	102,707.47	121,594.00	3,200,824.03	3,396,183.00	3,396,183.00
<b>Net Ordinary Income</b>	(92,849.73)	(54,694.00)	485,332.81	347,878.00	347,878.00
<b>Net Income</b>	<b>(92,849.73)</b>	<b>(54,694.00)</b>	<b>485,332.81</b>	<b>347,878.00</b>	<b>347,878.00</b>

### Financial Summary March 2008

		YTD Numbers March	YTD Numbers February	Budget Amount
Annual Budget				3,744,061.00
Income		3,686,156.84	3,673,112.39	
Expense		3,200,824.03	3,090,335.10	
Checking Balances				
	General	497,046.10	603,125.07	
	Payroll	36,317.25	19,303.90	
	CBB	61,903.32	51,490.64	
CDs		2,000,000.00	1,300,000.00	
Accts Receivable		41,923.83	76,670.09	
Accts Payable		23,200.44	14,729.58	
Funds in Reserve			300,000.00	
Carry over projects	Spillway Gates		17,079.18	35,000.00
Shoreline Beautification			7,006.81	

Above figures are not complete. They are snapshots of specific financial components.

Complete financials are on Website

ARROWHEAD LAKE ASSOCIATION  
**Balance Sheet**  
As of March 31, 2008

	<u>Mar 31, 08</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
1020.00 · Cash in Bank - Checking	497,046.10
1030.00 · Petty Cash	
1030.01 · Petty Cash - Accounting Office	300.00
1030.02 · Petty Cash Member Services Bank	600.00
1030.03 · Petty Cash - Gas Dock	300.00
Total 1030.00 · Petty Cash	<u>1,200.00</u>
1040.00 · Cash in Bank - Payroll Checking	36,317.25
1066.00 · Money Market Citizens Business	61,903.32
Total Checking/Savings	<u>596,466.67</u>
<b>Accounts Receivable</b>	
1200 · Accounts Receivable	41,923.83
Total Accounts Receivable	<u>41,923.83</u>
<b>Other Current Assets</b>	
1165.00 · Prepaid Income Tax	28,007.03
1070.00 · Cash Investments	
1070.95 · Citizens Business Bank	2,000,000.00
Total 1070.00 · Cash Investments	<u>2,000,000.00</u>
1080.00 · Cash - Security Deposits	76,441.99
1120.00 · Accounts Receivable - Dock Fee	
1123.00 · Allowance for Doubtful Accounts	(11,290.23)
1120.00 · Accounts Receivable - Dock Fee - Other	42,165.23
Total 1120.00 · Accounts Receivable - Dock Fee	<u>30,875.00</u>
1140.00 · Workers Comp Deposit	6,427.85
1150.00 · Prepaid Insurance	35,125.75
1190.00 · Gasoline Inventory	52,908.50
Total Other Current Assets	<u>2,229,786.12</u>
<b>Total Current Assets</b>	2,868,176.62
<b>Fixed Assets</b>	
<b>Accumulated Depreciation</b>	
1209.00 · Depreciation - Land Improvement	(2,830.00)
1214.00 · Depreciation - Easement Improve	(426,195.00)
1216.00 · Depreciation - Rental Docks	(198,318.00)
1217.00 · Depreciation - Fuel Facility	(470,992.00)
1218.00 · Depreciation - Dam	(24,835.00)
1219.00 · Depreciation - Bldg Structure	(1,480,479.09)
1229.00 · Depreciation - Vehicles	(201,097.48)
1239.00 · Depreciation - Boats & Appurt.	(1,087,624.23)
1249.00 · Depreciation - Equip / Field	(161,572.55)
1252.00 · Depreciation - Beach Club Equip	(48,086.00)
1259.00 · Reserve for Depr - Office Furn	(160,405.98)
Total Accumulated Depreciation	<u>(4,262,435.33)</u>
1200.00 · Land	390,333.00

ARROWHEAD LAKE ASSOCIATION

Balance Sheet

As of March 31, 2008

	<u>Mar 31, 08</u>
1205.00 · Land Improvements	66,215.82
1210.00 · Buildings & Bldg Improvements	2,657,918.48
1211.00 · Easement Improvements	832,198.51
1212.00 · Fuel Facility	535,044.64
1213.00 · Dam	30,228.92
1215.00 · Rental Docks	763,040.00
1220.00 · Vehicles	201,097.90
1230.00 · Boats & Appurtenances	1,191,852.99
1240.00 · Equipment - Field	242,629.28
1250.00 · Office & Beach Club Furniture	171,502.44
1251.00 · Beach Club Equipment	54,403.21
<b>Total Fixed Assets</b>	<u><u>2,874,029.86</u></u>
<b>TOTAL ASSETS</b>	<u><u><b>5,742,206.48</b></u></u>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
2000.00 · Accounts Payable	23,200.44
<b>Total Accounts Payable</b>	<u>23,200.44</u>
<b>Other Current Liabilities</b>	
2030.00 · Sales Tax Payable	(1,283.48)
2100.00 · Accrued Payroll	22,249.00
2120.00 · Accrued Employee Vac Payable	47,725.58
2130.00 · Accrued EE Benefits 2%	421.64
2135.00 · Accrued EE Benefits Fund 8%	14,038.72
2150.00 · Income Taxes Payable	(959.00)
2160.00 · 08/09 Fireworks Donation	16,336.00
2160.01 · 08/09 ALA Donation	5,277.00
2160.02 · 08/09 Fish Stock Donation	5,175.00
2180.00 · Marina Dock Deposits	245,700.00
2190.00 · 2008/2009 Member Deposits	979,295.00
<b>Total Other Current Liabilities</b>	<u>1,333,975.46</u>
<b>Total Current Liabilities</b>	1,357,175.90
<b>Long Term Liabilities</b>	
2010.00 · D Dock Income/Notes Payable	60,240.00
2070.00 · Security Deposits	76,441.99
<b>Total Long Term Liabilities</b>	<u>136,681.99</u>
<b>Total Liabilities</b>	1,493,857.89
<b>Equity</b>	
3000.00 · Association Equity	3,763,015.78
Net Income	485,332.81
<b>Total Equity</b>	<u><u>4,248,348.59</u></u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u><b>5,742,206.48</b></u></u>

ARROWHEAD LAKE ASSOCIATION  
Profit & Loss Budget Performance  
March 2008

	Mar 08	Budget	Apr '07 - Mar 08	YTD Budget	Annual Budget
<b>Ordinary Income/Expense</b>					
<b>Income</b>					
<b>4000.00 · Lake Operations Income</b>					
4010.00 · Boat	500.00	0.00	598,507.50	540,000.00	540,000.00
4020.00 · Dock	0.00	0.00	1,279,678.00	1,235,000.00	1,235,000.00
4025.00 · Late Fees	200.00	0.00	17,885.57	10,000.00	10,000.00
4040.00 · Transfer Fees	16,600.00	12,000.00	152,635.00	130,000.00	130,000.00
4045.00 · Barge Rental	0.00	0.00	5,499.43	2,000.00	2,000.00
4050.00 · Unrestricted Donations	(34,993.76)	0.00	24,565.40	10,000.00	10,000.00
4055.00 · ALA Packets	350.00	200.00	2,715.00	2,250.00	2,250.00
4065.00 · Contractor Fees	2,700.00	0.00	12,100.00	5,500.00	5,500.00
4070.00 · Beach Club Membership	0.00	0.00	109,010.00	120,000.00	120,000.00
4070.01 · Beach Club Snack Bar Sales E	0.00	0.00	7,122.52	5,500.00	5,500.00
4070.02 · Beach Club Rental - E	2,200.00	0.00	21,610.00	15,000.00	15,000.00
4070.03 · Beach Club Rental Deposit E	0.00		0.00	0.00	0.00
4080.00 · Equipment Sales	0.00	0.00	0.00	2,500.00	2,500.00
4090.00 · Interest & Dividend Income	5,860.11	1,000.00	97,400.93	55,000.00	55,000.00
4095.00 · Misc. Fines & Fees	0.00	200.00	16,394.75	2,500.00	2,500.00
4100.00 · Document Fees	0.00	0.00	0.00	0.00	0.00
4110.00 · Shoreline Application Fee	3,400.00	0.00	36,618.01	32,000.00	32,000.00
4115.00 · Shoreline Reimbursables	0.00	0.00	0.00	0.00	0.00
4120.00 · General Membership	0.00	0.00	32,705.00	40,000.00	40,000.00
4130.00 · Boat Operator License	1,365.00	0.00	30,270.00	22,500.00	22,500.00
4160.00 · Fishing Derby Income	0.00	0.00	890.00	1,500.00	1,500.00
4190.00 · Member Shirts & Sundries E	18.56		742.45	1,000.00	1,000.00
<b>Total 4000.00 · Lake Operations Income</b>	<b>(1,800.09)</b>	<b>13,400.00</b>	<b>2,446,349.56</b>	<b>2,232,250.00</b>	<b>2,232,250.00</b>
<b>4500.00 · Marina Income</b>					
4520.00 · Excursion Boat	1,000.00	2,000.00	44,000.00	45,000.00	45,000.00
4521.00 · Resort Boat	0.00	0.00	5,700.00	5,700.00	5,700.00
4522.00 · Pirate Boats	0.00		0.00	1,000.00	1,000.00
4530.00 · Lease Income	5,369.77	5,000.00	270,616.47	251,511.00	251,511.00
4540.00 · Dock Rental	0.00	0.00	362,000.00	315,000.00	315,000.00
4550.00 · Gasoline Sales E	1,888.06	500.00	476,346.44	450,000.00	450,000.00
<b>Total 4500.00 · Marina Income</b>	<b>8,257.83</b>	<b>7,500.00</b>	<b>1,158,662.91</b>	<b>1,068,211.00</b>	<b>1,068,211.00</b>

ARROWHEAD LAKE ASSOCIATION  
Profit & Loss Budget Performance  
March 2008

	Mar 08	Budget	Apr '07 - Mar 08	YTD Budget	Annual Budget
<b>8000.00 · Restricted Funds Income</b>					
8140.00 · LACSD Cost Sharing -R	0.00	45,000.00	0.00	45,000.00	45,000.00
8145.00 · Fireworks Contributions - R	0.00	0.00	30,210.00	30,000.00	30,000.00
8150.00 · Fish Contribution -R	0.00	0.00	14,308.90	8,600.00	8,600.00
8410.00 · Shoreline Beautification -R	3,400.00	1,000.00	36,618.01	60,000.00	60,000.00
8585.00 · Funds From Reserve -R	0.00		0.00	300,000.00	300,000.00
8000.00 · Restricted Funds Income - Other	0.00		7.46		
<b>Total 8000.00 · Restricted Funds Income</b>	<b>3,400.00</b>	<b>46,000.00</b>	<b>81,144.37</b>	<b>443,600.00</b>	<b>443,600.00</b>
<b>Total Income</b>	<b>9,857.74</b>	<b>66,900.00</b>	<b>3,686,156.84</b>	<b>3,744,061.00</b>	<b>3,744,061.00</b>
<b>Expense</b>					
<b>5100 · Safety</b>					
5110.00 · Wages - Lake Safety	2,960.55	5,129.00	108,288.34	110,629.00	110,629.00
5111.00 · Wages - Shore Safety	0.00	0.00	16,828.00	18,000.00	18,000.00
5120.00 · Payroll Taxes - Safety	226.48	500.00	14,903.68	14,500.00	14,500.00
5130.00 · Workers Comp - Safety	225.33	500.00	11,110.64	38,289.00	38,289.00
5140.00 · Fuel	116.96	300.00	12,347.51	20,000.00	20,000.00
5150.00 · Repair & Maintenance	300.26	100.00	22,512.47	21,800.00	21,800.00
5155.00 · Buoys - C	89.60	0.00	16,409.62	10,000.00	10,000.00
5160.00 · New Equipment - C	0.00	1,000.00	8,538.20	11,000.00	11,000.00
5165.00 · Sheriff Services	0.00	0.00	1,724.80	5,600.00	5,600.00
5170.00 · Benefits	388.97	625.00	6,819.96	7,500.00	7,500.00
5175.00 · Training	0.00	1,100.00	2,239.78	3,000.00	3,000.00
5180.00 · Supplies	38.61	250.00	5,901.72	4,500.00	4,500.00
5185.00 · Telephone	104.53	100.00	1,430.64	1,350.00	1,350.00
5190.00 · Utilities (Gas/Electric)	275.53	200.00	4,455.20	4,100.00	4,100.00
5195.00 · Uniforms	0.00	0.00	1,746.61	2,500.00	2,500.00
<b>Total 5100 · Safety</b>	<b>4,726.82</b>	<b>9,804.00</b>	<b>235,257.17</b>	<b>272,768.00</b>	<b>272,768.00</b>
<b>5200 · Common Area</b>					
5220.00 · Janitorial	55.00	291.00	1,838.66	3,500.00	3,500.00
5225.00 · Security Patrol Service	0.00	83.00	0.00	1,000.00	1,000.00
5230.00 · Security Alarm Service	0.00	41.00	0.00	500.00	500.00

ARROWHEAD LAKE ASSOCIATION  
Profit & Loss Budget Performance  
March 2008

	Mar 08	Budget	Apr '07 - Mar 08	YTD Budget	Annual Budget
5240.00 · Trash Removal	0.00	250.00	3,581.72	4,500.00	4,500.00
5260.00 · Equipment Repair	0.00	200.00	1,984.64	2,500.00	2,500.00
5265.00 · Maintenance	0.00	0.00	606.38	200.00	200.00
5270.00 · Gate Repair	0.00	0.00	2,187.75	2,000.00	2,000.00
<b>Total 5200 · Common Area</b>	<b>55.00</b>	<b>865.00</b>	<b>10,199.15</b>	<b>14,200.00</b>	<b>14,200.00</b>
<b>5300 · Gas Service</b>					
5310.00 · Fuel Purchase - E	(12,787.42)	10,000.00	386,776.84	400,000.00	400,000.00
5320.00 · Wages - Gas Service - E	0.00	0.00	21,813.48	26,000.00	26,000.00
5330.00 · Payroll Taxes - E	0.00	0.00	3,167.68	4,540.00	4,540.00
5335.00 · Workers Comp - E	0.00	0.00	2,603.06	4,000.00	4,000.00
5340.00 · Equipment Repair - E	100.00	0.00	5,206.17	4,000.00	4,000.00
5350.00 · Miscellaneous Items/Permits E	0.00	0.00	3,281.45	4,000.00	4,000.00
5360.00 · Supplies/Uniforms - E	84.79	0.00	1,236.99	2,600.00	2,600.00
5365.00 · Permits/Fees - E	0.00	0.00	4,870.31	5,000.00	5,000.00
<b>Total 5300 · Gas Service</b>	<b>(12,602.63)</b>	<b>10,000.00</b>	<b>428,955.98</b>	<b>450,140.00</b>	<b>450,140.00</b>
<b>5400 · Maintenance</b>					
5410.00 · Wages - Maintenance	13,144.33	5,590.00	217,621.17	220,590.00	220,590.00
5420.00 · Payroll Taxes	1,365.99	1,030.00	21,319.88	21,530.00	21,530.00
5430.00 · Workers Comp	995.22	1,000.00	19,346.46	27,500.00	27,500.00
5440.00 · Benefits	3,641.75	4,000.00	40,339.90	55,900.00	55,900.00
5450.00 · Shop Tools	985.70	0.00	2,295.06	2,000.00	2,000.00
5460.00 · Materials & Supplies	487.60	200.00	7,868.64	6,000.00	6,000.00
5465.00 · Building Repairs	0.00	0.00	0.00	0.00	0.00
5470.00 · Fuel / Auto & Equip	505.44	500.00	13,840.47	15,000.00	15,000.00
5480.00 · Repair & Maint / Auto & Equip	2,403.41	500.00	12,627.90	14,000.00	14,000.00
5490.00 · Repair & Maint / Property	4,353.55	1,500.00	57,258.29	22,500.00	22,500.00
5490.01 · Elevator Repair - R	(34,031.92)	0.00	829.45	1,000.00	1,000.00
5495.00 · DMV Registrations	460.00	50.00	1,955.00	1,500.00	1,500.00
5500.00 · Utilities Electric	155.05	300.00	2,532.31	6,000.00	6,000.00
5502.00 · Utilities Gas	173.06	150.00	1,344.40	1,000.00	1,000.00
5503.00 · Water Sewer Restrooms	0.00	200.00	21,280.78	10,000.00	10,000.00
5520.00 · Contract Services	960.00	1,700.00	30,512.78	22,500.00	22,500.00
5525.00 · Trash Removal	207.95	500.00	11,938.44	12,500.00	12,500.00

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March 2008

	Mar 08	Budget	Apr '07 - Mar 08	YTD Budget	Annual Budget
5530.00 · Miscellaneous	157.55	500.00	3,640.66	4,000.00	4,000.00
5535.00 · Small Office Equipment	0.00	0.00	107.07	500.00	500.00
5540.00 · Erosion & Sediment Control	(1,856.33)	5,000.00	2,039.48	30,000.00	30,000.00
5545.00 · Telephone	179.04	100.00	1,945.03	1,800.00	1,800.00
5550.00 · Lake Weed Abatement	0.00	0.00	102.81	15,000.00	15,000.00
5555.00 · Uniforms/Safety Training	200.30	0.00	2,081.54	2,000.00	2,000.00
5560.00 · New Equipment - C	517.15	0.00	5,126.48	6,000.00	6,000.00
5570.00 · Trail/Access Maintenance	458.73	0.00	34,249.55	37,000.00	37,000.00
5575.00 · Tree Removal	0.00	3,000.00	66,617.00	35,000.00	35,000.00
5576.00 · Tree Treatment	0.00	0.00	67,259.00	95,000.00	95,000.00
5580.00 · Dredging	0.00	0.00	1,164.00	0.00	0.00
5650.00 · Maintenance/Landscaping R	0.00	0.00	205.23	6,000.00	6,000.00
5650.10 · Maint/Landscape - Burnt Mill R	35.33	0.00	7,993.26	3,500.00	3,500.00
5650.11 · Maint/Landscaping-Tavern Bay R	0.00	0.00	11,054.61	5,000.00	5,000.00
5650.12 · Maint/Landscape-Grass Valley R	150.00	0.00	3,692.48	2,500.00	2,500.00
<b>Total 5400 · Maintenance</b>	<b>(4,351.10)</b>	<b>25,820.00</b>	<b>670,189.13</b>	<b>682,820.00</b>	<b>682,820.00</b>
<b>5600 · Beach Club</b>					
5610.00 · Wages - Beach Clubs	0.00	0.00	20,089.91	25,000.00	25,000.00
5620.00 · Payroll Taxes	0.00	0.00	3,031.14	3,595.00	3,595.00
5630.00 · Workers Comp	0.00	0.00	1,779.35	3,164.00	3,164.00
5645.00 · Utilities (Gas/Electric/Phone)	921.91	700.00	17,555.69	8,500.00	8,500.00
5651.00 · Permit	0.00	500.00	811.00	1,000.00	1,000.00
5652.00 · Mileage	0.00	0.00	72.75	600.00	600.00
5653.00 · Events	0.00	0.00	676.70	1,500.00	1,500.00
5655.00 · Supplies/Uniforms	0.00	0.00	6,122.40	8,000.00	8,000.00
5660.00 · Security	165.00	50.00	332.23	1,000.00	1,000.00
5665.00 · Janitorial	0.00	250.00	1,252.42	6,000.00	6,000.00
5670.00 · Fishing Derby	0.00	0.00	1,071.92	1,500.00	1,500.00
<b>Total 5600 · Beach Club</b>	<b>1,086.91</b>	<b>1,500.00</b>	<b>52,795.51</b>	<b>59,859.00</b>	<b>59,859.00</b>
<b>6000 · Administrative</b>					
6010.00 · Wages - Administrative	33,683.02	30,000.00	456,649.46	451,594.00	451,594.00
6020.00 · Payroll Taxes	2,907.46	3,000.00	36,899.84	42,707.00	42,707.00
6030.00 · Workers Comp	850.89	700.00	15,406.51	9,500.00	9,500.00

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March 2008

	Mar 08	Budget	Apr '07 - Mar 08	YTD Budget	Annual Budget
6040.00 · Benefits	7,804.70	600.00	99,859.97	83,600.00	83,600.00
6041.00 · Bonus Pool (2%)	0.00		0.00	10,200.00	10,200.00
6042.00 · Seasonal Emp. Retention Bonus	0.00	0.00	4,700.00	6,000.00	6,000.00
6045.00 · Office Supplies	1,685.03	600.00	9,553.26	6,500.00	6,500.00
6050.00 · Utilities (Electric)	1,580.32	1,500.00	29,913.54	25,000.00	25,000.00
6051.00 · Telephone	1,368.95	1,500.00	16,455.61	17,500.00	17,500.00
6052.00 · Gas	1,233.87	200.00	5,352.68	3,000.00	3,000.00
6053.00 · Water/Sewer	0.00		6,665.76	10,000.00	10,000.00
6055.00 · Computer Repair	0.00	250.00	0.00	8,000.00	8,000.00
6070.00 · Printing	892.15	2,000.00	20,411.66	15,000.00	15,000.00
6075.00 · Toner & Ink Cartridges	0.00	100.00	3,109.46	4,000.00	4,000.00
6080.00 · Postage	1,094.76	500.00	10,115.52	15,000.00	15,000.00
6090.00 · Property Taxes	(803.03)	0.00	119,144.14	79,820.00	79,820.00
6091.00 · Income Tax	0.00	0.00	0.00	11,000.00	11,000.00
6100.00 · Audit & Accounting	0.00	0.00	8,250.00	10,000.00	10,000.00
6105.00 · Bad Checks/Debt	0.00	100.00	0.00	1,000.00	1,000.00
6110.00 · Legal	726.50	5,800.00	80,617.84	70,000.00	70,000.00
6111.00 · Legal -Water Rights	1,347.50	800.00	5,789.51	10,000.00	10,000.00
6115.00 · Professional Accounting Service	0.00	800.00	8,978.24	10,000.00	10,000.00
6120.00 · Engineering, Planning, Survey	785.00	625.00	11,810.00	7,500.00	7,500.00
6130.00 · Insurance	8,858.45	6,750.00	129,382.34	93,000.00	93,000.00
6150.00 · Shoreline Fuel	88.01	0.00	1,471.36	1,250.00	1,250.00
6155.00 · Shoreline Supplies	75.79	250.00	8,716.93	3,000.00	3,000.00
6156.00 · Shoreline Reimbursables	0.00	250.00	425.00	3,000.00	3,000.00
6160.00 · Newsletter	0.00	1,250.00	9,675.00	8,500.00	8,500.00
6170.00 · Equipment Service Contracts	2,963.30	1,450.00	23,806.87	18,850.00	18,850.00
6175.00 · Computer Service Maintenance	0.00	500.00	7,314.18	8,000.00	8,000.00
6180.00 · Security & Janitorial	120.00	300.00	5,553.24	4,000.00	4,000.00
6185.00 · Board Expense	672.69	400.00	9,833.85	5,000.00	5,000.00
6186.00 · Public Relations	0.00	500.00	2,484.53	17,500.00	17,500.00
6190.00 · Bank Service Fees	559.34	100.00	7,551.77	4,000.00	4,000.00
6191.00 · Uniforms	0.00	0.00	1,781.84	2,500.00	2,500.00
6192.00 · Professional Development	0.00	1,000.00	839.68	5,000.00	5,000.00
6195.00 · Permits, Dues, Fees, Licenses	0.00	0.00	29,947.15	28,610.00	28,610.00
6200.00 · County Recorder	112.50	200.00	284.50	2,500.00	2,500.00

ARROWHEAD LAKE ASSOCIATION  
Profit & Loss Budget Performance  
March 2008

	Mar 08	Budget	Apr '07 - Mar 08	YTD Budget	Annual Budget
6210.00 · Credit Card Processing Expense	3,712.39	2,000.00	26,865.17	25,000.00	25,000.00
6220.00 · New Equipment - C	1,913.19	0.00	2,702.58	7,000.00	7,000.00
6240.00 · Employee Relations	358.50	0.00	6,198.64	4,200.00	4,200.00
6250.00 · Reserve Study	0.00		0.00	15,000.00	15,000.00
6560.00 · Mileage	83.97	80.00	845.72	1,000.00	1,000.00
<b>Total 6000 · Administrative</b>	<b>74,675.25</b>	<b>64,105.00</b>	<b>1,225,363.35</b>	<b>1,163,831.00</b>	<b>1,163,831.00</b>
<b>7000 · Other Catagories</b>					
7077.00 · Storm Damage Projects C	0.00	0.00	0.00	10,000.00	10,000.00
7080.00 · July Fireworks - R	26,614.00	0.00	80,777.70	52,500.00	52,500.00
<b>Total 7000 · Other Catagories</b>	<b>26,614.00</b>	<b>0.00</b>	<b>80,777.70</b>	<b>62,500.00</b>	<b>62,500.00</b>
<b>7100 · Special Projects</b>					
7120.00 · Shoreline Beautification C	0.00	5,000.00	7,006.81	60,000.00	60,000.00
7130.00 · Dock Audit - C	1,200.00	1,500.00	36,500.00	19,000.00	19,000.00
7150.00 · Spillway Gates-C (carry over)	0.00		17,079.18	35,000.00	35,000.00
<b>Total 7100 · Special Projects</b>	<b>1,200.00</b>	<b>6,500.00</b>	<b>60,585.99</b>	<b>114,000.00</b>	<b>114,000.00</b>
<b>7200 · Capital Improvements</b>					
7200.01 · North Bay Sediment Basin C	0.00		0.00	35,000.00	35,000.00
<b>Total 7200 · Capital Improvements</b>	<b>0.00</b>		<b>0.00</b>	<b>35,000.00</b>	<b>35,000.00</b>
<b>7400 · Restricted Funding</b>					
7410.00 · Lake/Dock Assets C	1,846.13	500.00	17,630.19	10,000.00	10,000.00
7415.00 · Restroom Repairs C	0.00		7,425.73	13,000.00	13,000.00
7420.00 · Peninsula Park C					
7420.01 · Peninsula Pk Benches - C	0.00		4,021.00	5,000.00	5,000.00
7420.02 · Peninsula Pk Irrigation Rpr - C	0.00		0.00	5,000.00	5,000.00
7420.03 · Peninsula Pk Landscape - C	0.00		71,962.75	30,000.00	30,000.00
7420.00 · Peninsula Park C - Other	0.00		63.58	0.00	0.00
<b>Total 7420.00 · Peninsula Park C</b>	<b>0.00</b>		<b>76,047.33</b>	<b>40,000.00</b>	<b>40,000.00</b>
7430.00 · Burnt Mill Beach Club C	0.00		5,335.92	15,565.00	15,565.00
7440.00 · Tavern Bay BC - C					
7440.01 · TB Prkng Seal & Stripe - C	0.00		33,320.00	25,000.00	25,000.00

**ARROWHEAD LAKE ASSOCIATION**  
**Profit & Loss Budget Performance**  
March 2008

	Mar 08	Budget	Apr '07 - Mar 08	YTD Budget	Annual Budget
7440.02 · TB Landscape/Irrgtn - C	0.00		45,978.16	50,000.00	50,000.00
7440.03 · Tavern Bay Shade -C	0.00		0.00	10,000.00	10,000.00
7440.04 · Tavern Bay Fence - C	0.00		21,435.24	20,000.00	20,000.00
7440.05 · Tavern Bay BC/Demo Garden-C	891.72	0.00	4,523.46	2,500.00	2,500.00
7440.00 · Tavern Bay BC - C - Other	107.01	0.00	785.67	0.00	0.00
<b>Total 7440.00 · Tavern Bay BC - C</b>	<b>998.73</b>	<b>0.00</b>	<b>106,042.53</b>	<b>107,500.00</b>	<b>107,500.00</b>
<b>7450.00 · Grass Valley Park C</b>					
7450.01 · GV Lake Pump - C	0.00	2,500.00	0.00	5,000.00	5,000.00
7450.02 · GV Irrigation Repair - C	0.00		3,712.67	5,000.00	5,000.00
<b>Total 7450.00 · Grass Valley Park C</b>	<b>0.00</b>	<b>2,500.00</b>	<b>3,712.67</b>	<b>10,000.00</b>	<b>10,000.00</b>
<b>7460.00 · Lake Access C</b>					
7460.01 · Office Pkng Improve - C	0.00		9,267.50	15,000.00	15,000.00
7460.02 · Trail Crrct & Improv - C	4,707.20		69,954.88	50,000.00	50,000.00
7460.03 · Village Gate - C	0.00		0.00	4,000.00	4,000.00
7460.04 · Blue Jay Bridge Paint - C	0.00	0.00	0.00	15,000.00	15,000.00
7460.05 · Lake Access Other - C	2,260.00		28,720.00		
7460.00 · Lake Access C - Other	0.00		71,609.96	152,000.00	152,000.00
<b>Total 7460.00 · Lake Access C</b>	<b>6,967.20</b>	<b>0.00</b>	<b>179,552.34</b>	<b>236,000.00</b>	<b>236,000.00</b>
<b>7470.00 · Lake Safety-Equipment C</b>	<b>0.00</b>		<b>294.00</b>	<b>11,000.00</b>	<b>11,000.00</b>
<b>7480.00 · Technical Upgrades C</b>	<b>1,491.16</b>		<b>7,264.84</b>	<b>68,000.00</b>	<b>68,000.00</b>
<b>Total 7400 · Restricted Funding</b>	<b>11,303.22</b>	<b>3,000.00</b>	<b>403,305.55</b>	<b>511,065.00</b>	<b>511,065.00</b>
<b>9000.00 · Restricted Funds Expense</b>					
9050.00 · Fish Stocking - R	0.00	0.00	33,394.50	30,000.00	30,000.00
<b>Total 9000.00 · Restricted Funds Expense</b>	<b>0.00</b>	<b>0.00</b>	<b>33,394.50</b>	<b>30,000.00</b>	<b>30,000.00</b>
<b>Total Expense</b>	<b>102,707.47</b>	<b>121,594.00</b>	<b>3,200,824.03</b>	<b>3,396,183.00</b>	<b>3,396,183.00</b>
<b>Net Ordinary Income</b>	<b>(92,849.73)</b>	<b>(54,694.00)</b>	<b>485,332.81</b>	<b>347,878.00</b>	<b>347,878.00</b>
<b>Net Income</b>	<b>(92,849.73)</b>	<b>(54,694.00)</b>	<b>485,332.81</b>	<b>347,878.00</b>	<b>347,878.00</b>