

ARROWHEAD LAKE ASSOCIATION
Profit Loss Budget Performance
February 2008

	<u>Feb 08</u>	<u>Budget</u>	<u>Apr '07 - Feb 08</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
Ordinary Income/Expense					
Income					
4000.00 · Lake Operations Income					
Total 4000.00 · Lake Operations Income	59,072.53	11,900.00	2,442,422.94	2,218,850.00	2,232,250.00
Total 4500.00 · Marina Income	6,907.91	7,500.00	1,152,782.33	1,060,711.00	1,068,211.00
Total 8000.00 · Restricted Funds Income	800.00	1,000.00	77,744.37	397,600.00	443,600.00
Total Income	66,780.44	20,400.00	3,672,949.64	3,677,161.00	3,744,061.00
Expense					
5100 · Safety					
Total 5100 · Safety	2,644.17	7,075.00	230,530.35	262,964.00	272,768.00
Total 5200 · Common Area	88.66	865.00	10,144.15	13,335.00	14,200.00
Total 5300 · Gas Service	11,447.21	5,000.00	442,895.87	440,140.00	450,140.00
Total 5400 · Maintenance	26,237.67	31,350.00	672,260.12	657,000.00	682,820.00
Total 5600 · Beach Club	398.90	1,000.00	51,659.71	58,359.00	59,859.00
Total 6000 · Administrative	83,044.31	64,029.00	1,143,898.38	1,099,726.00	1,163,831.00
Total 7000 · Other Catagories	0.00		54,163.70	62,500.00	62,500.00
Total 7100 · Special Projects	300.00	6,500.00	59,385.99	107,500.00	114,000.00
Total 7200 · Capital Improvements	0.00		0.00	35,000.00	35,000.00
Total 7400 · Restricted Funding	33,328.61	500.00	392,002.33	508,065.00	511,065.00
Total 9000.00 · Restricted Funds Expense	0.00		33,394.50	30,000.00	30,000.00
Total Expense	157,489.53	116,319.00	3,090,335.10	3,274,589.00	3,396,183.00
Net Ordinary Income	(90,709.09)	(95,919.00)	582,614.54	402,572.00	347,878.00
Net Income	<u>(90,709.09)</u>	<u>(95,919.00)</u>	<u>582,614.54</u>	<u>402,572.00</u>	<u>347,878.00</u>

Financial Summary February 2008

	YTD Numbers	Budget Amount
Annual Budget		3,744,061.00
Income	3,673,112.39	
Expense	3,090,335.10	
Checking Balances		
General	603,125.07	
Payroll	19,303.90	
CBB	51,490.64	
CDs	1,300,000.00	
Accts Receivable	11,133.34	
Accts Payable	7,100.94	
	12,400.58	
Funds in Reserve	300,000.00	
Carry over projects Spillway Gates	17,079.18	35,000.00
Shoreline Beautification	7,006.81	

Above figures are not complete. They are snapshots of specific financial compone

Complete financials are on Website

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Ordinary Income/Expense					
Income					
4000.00 · Lake Operations Income					
4010.00 · Boat	0.00		598,207.50	540,000.00	540,000.00
4020.00 · Dock	3,268.00		1,279,678.00	1,235,000.00	1,235,000.00
4025.00 · Late Fees	1,174.97		17,685.57	10,000.00	10,000.00
4040.00 · Transfer Fees	10,200.00	10,000.00	136,035.00	118,000.00	130,000.00
4045.00 · Barge Rental	0.00		5,049.43	2,000.00	2,000.00
4050.00 · Unrestricted Donations	36,588.76		59,419.16	10,000.00	10,000.00
4055.00 · ALA Packets	250.00	200.00	2,365.00	2,050.00	2,250.00
4065.00 · Contractor Fees	3,600.00		9,400.00	5,500.00	5,500.00
4070.00 · Beach Club Membership	0.00		109,010.00	120,000.00	120,000.00
4070.01 · Beach Club Snack Bar Sales E	0.00		7,122.52	5,500.00	5,500.00
4070.02 · Beach Club Rental - E	2,450.00		19,410.00	15,000.00	15,000.00
4070.03 · Beach Club Rental Deposit E	0.00		0.00	0.00	0.00
4080.00 · Equipment Sales	0.00		0.00	2,500.00	2,500.00
4090.00 · Interest & Dividend Income	402.24	1,000.00	86,204.11	54,000.00	55,000.00
4095.00 · Misc. Fines & Fees	230.00	200.00	16,394.75	2,300.00	2,500.00
4110.00 · Shoreline Application Fee	800.00	500.00	33,218.01	32,000.00	32,000.00
4120.00 · General Membership	0.00		32,705.00	40,000.00	40,000.00
4130.00 · Boat Operator License	90.00		28,905.00	22,500.00	22,500.00
4160.00 · Fishing Derby Income	0.00		890.00	1,500.00	1,500.00
4190.00 · Member Shirts & Sundries E	18.56		723.89	1,000.00	1,000.00
Total 4000.00 · Lake Operations Income	<u>59,072.53</u>	<u>11,900.00</u>	<u>2,442,422.94</u>	<u>2,218,850.00</u>	<u>2,232,250.00</u>
4500.00 · Marina Income					
4520.00 · Excursion Boat	0.00	2,000.00	43,000.00	43,000.00	45,000.00
4521.00 · Resort Boat	0.00		5,700.00	5,700.00	5,700.00
4522.00 · Pirate Boats	0.00		0.00	1,000.00	1,000.00
4530.00 · Lease Income	6,369.77	5,000.00	265,246.70	246,511.00	251,511.00
4540.00 · Dock Rental	0.00		364,600.00	315,000.00	315,000.00
4550.00 · Gasoline Sales E	598.14	500.00	474,295.63	449,500.00	450,000.00
4500.00 · Marina Income - Other	(60.00)		(60.00)		
Total 4500.00 · Marina Income	<u>6,907.91</u>	<u>7,500.00</u>	<u>1,152,782.33</u>	<u>1,060,711.00</u>	<u>1,068,211.00</u>
8000.00 · Restricted Funds Income					
8140.00 · LACSD Cost Sharing -R	0.00	0.00	0.00	0.00	45,000.00
8145.00 · Fireworks Contributions - R	0.00		30,210.00	30,000.00	30,000.00
8150.00 · Fish Contribution -R	0.00		14,308.90	8,600.00	8,600.00

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8410.00 · Shoreline Beautification -R	800.00	1,000.00	33,218.01	59,000.00	60,000.00
8585.00 · Funds From Reserve -R	0.00		0.00	300,000.00	300,000.00
8000.00 · Restricted Funds Income - Other	0.00		7.46		
Total 8000.00 · Restricted Funds Income	800.00	1,000.00	77,744.37	397,600.00	443,600.00
Total Income	66,780.44	20,400.00	3,672,949.64	3,677,161.00	3,744,061.00
Expense					
5100 · Safety					
5110.00 · Wages - Lake Safety	2,979.90	3,000.00	105,327.79	105,500.00	110,629.00
5111.00 · Wages - Shore Safety	0.00		16,828.00	18,000.00	18,000.00
5120.00 · Payroll Taxes - Safety	435.41	500.00	14,677.20	14,000.00	14,500.00
5130.00 · Workers Comp - Safety	543.74	500.00	10,885.31	37,789.00	38,289.00
5140.00 · Fuel	(2,035.95)	0.00	12,230.55	19,700.00	20,000.00
5150.00 · Repair & Maintenance	0.00	100.00	22,212.21	21,700.00	21,800.00
5155.00 · Buoys - C	0.00		16,320.02	10,000.00	10,000.00
5160.00 · New Equipment - C	0.00	1,000.00	8,538.20	10,000.00	11,000.00
5165.00 · Sheriff Services	0.00		1,724.80	5,600.00	5,600.00
5170.00 · Benefits	297.99	625.00	6,430.99	6,875.00	7,500.00
5175.00 · Training	0.00	500.00	2,239.78	1,900.00	3,000.00
5180.00 · Supplies	8.61	250.00	5,863.11	4,250.00	4,500.00
5185.00 · Telephone	112.11	100.00	1,326.11	1,250.00	1,350.00
5190.00 · Utilities	302.36	500.00	4,179.67	3,900.00	4,100.00
5195.00 · Uniforms	0.00		1,746.61	2,500.00	2,500.00
Total 5100 · Safety	2,644.17	7,075.00	230,530.35	262,964.00	272,768.00
5200 · Common Area					
5220.00 · Janitorial	88.66	291.00	1,783.66	3,209.00	3,500.00
5225.00 · Security Patrol Service	0.00	83.00	0.00	917.00	1,000.00
5230.00 · Security Alarm Service	0.00	41.00	0.00	459.00	500.00
5240.00 · Trash Removal	0.00	250.00	3,581.72	4,250.00	4,500.00
5260.00 · Equipment Repair	0.00	200.00	1,984.64	2,300.00	2,500.00
5265.00 · Maintenance	0.00		606.38	200.00	200.00
5270.00 · Gate Repair	0.00		2,187.75	2,000.00	2,000.00
Total 5200 · Common Area	88.66	865.00	10,144.15	13,335.00	14,200.00
5300 · Gas Service					
5310.00 · Fuel Purchase - E	11,074.35	5,000.00	400,960.33	390,000.00	400,000.00
5320.00 · Wages - Gas Service - E	0.00		21,813.48	26,000.00	26,000.00

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5330.00 · Payroll Taxes - E	0.00		3,167.68	4,540.00	4,540.00
5335.00 · Workers Comp - E	331.67		2,603.06	4,000.00	4,000.00
5340.00 · Equipment Repair - E	100.00		5,106.17	4,000.00	4,000.00
5350.00 · Miscellaneous Items/Permits E	(58.81)		3,222.64	4,000.00	4,000.00
5360.00 · Supplies/Uniforms - E	0.00		1,152.20	2,600.00	2,600.00
5365.00 · Permits/Fees - E	0.00		4,870.31	5,000.00	5,000.00
Total 5300 · Gas Service	11,447.21	5,000.00	442,895.87	440,140.00	450,140.00
5400 · Maintenance					
5410.00 · Wages - Maintenance	13,180.23	12,000.00	204,476.84	215,000.00	220,590.00
5420.00 · Payroll Taxes	1,653.34	1,500.00	19,953.89	20,500.00	21,530.00
5430.00 · Workers Comp	1,322.69	1,000.00	18,351.24	26,500.00	27,500.00
5440.00 · Benefits	1,126.02	4,000.00	36,698.15	51,900.00	55,900.00
5450.00 · Shop Tools	0.00		1,266.25	2,000.00	2,000.00
5460.00 · Materials & Supplies	273.74	100.00	7,381.04	5,800.00	6,000.00
5470.00 · Fuel / Auto & Equip	891.94	500.00	13,335.03	14,500.00	15,000.00
5480.00 · Repair & Maint / Auto & Equip	2,136.72	500.00	10,224.49	13,500.00	14,000.00
5490.00 · Repair & Maint / Property	861.26	1,000.00	52,794.74	21,000.00	22,500.00
5490.01 · Elevator Repair - R	0.00		34,861.37	1,000.00	1,000.00
5495.00 · DMV Registrations	0.00	0.00	1,495.00	1,450.00	1,500.00
5500.00 · Utilities Electric	368.09	300.00	2,377.26	5,700.00	6,000.00
5502.00 · Utilities Gas	586.76	150.00	1,171.34	850.00	1,000.00
5503.00 · Water Sewer Restrooms	0.00	200.00	21,280.78	9,800.00	10,000.00
5520.00 · Contract Services	258.49	1,500.00	29,552.78	20,800.00	22,500.00
5525.00 · Trash Removal	369.49	500.00	11,203.49	12,000.00	12,500.00
5530.00 · Miscellaneous	132.56	0.00	3,483.11	3,500.00	4,000.00
5535.00 · Small Office Equipment	0.00		107.07	500.00	500.00
5540.00 · Erosion & Sediment Control	0.00	5,000.00	3,895.81	25,000.00	30,000.00
5545.00 · Telephone	185.17	100.00	1,765.99	1,700.00	1,800.00
5550.00 · Lake Weed Abatement	0.00		102.81	15,000.00	15,000.00
5555.00 · Uniforms	0.00		1,881.24	2,000.00	2,000.00
5560.00 · New Equipment - C	2,455.44		4,609.33	6,000.00	6,000.00
5570.00 · Trail/Access Maintenance	0.00		33,790.82	37,000.00	37,000.00
5575.00 · Tree Removal	0.00	3,000.00	65,017.00	32,000.00	35,000.00
5576.00 · Tree Treatment	0.00		67,259.00	95,000.00	95,000.00
5580.00 · Dredging	0.00		1,164.00		
5650.00 · Maintenance/Landscaping R	0.00		205.23	6,000.00	6,000.00
5650.10 · Maint/Landscape - Burnt Mill R	435.73		7,957.93	3,500.00	3,500.00
5650.11 · Maint/Landscaping-Tavern Bay R	0.00		11,054.61	5,000.00	5,000.00

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5650.12 · Maint/Landscape-Grass Valley R	0.00		3,542.48	2,500.00	2,500.00
Total 5400 · Maintenance	26,237.67	31,350.00	672,260.12	657,000.00	682,820.00
5600 · Beach Club					
5610.00 · Wages - Beach Clubs	0.00		20,089.91	25,000.00	25,000.00
5620.00 · Payroll Taxes	0.00		3,031.14	3,595.00	3,595.00
5630.00 · Workers Comp	0.00		1,779.35	3,164.00	3,164.00
5645.00 · Utilities	398.90	700.00	16,584.89	7,800.00	8,500.00
5651.00 · Permit	0.00	0.00	811.00	500.00	1,000.00
5652.00 · Mileage	0.00		72.75	600.00	600.00
5653.00 · Events	0.00		676.70	1,500.00	1,500.00
5655.00 · Supplies/Uniforms	0.00		6,122.40	8,000.00	8,000.00
5660.00 · Security	0.00	50.00	167.23	950.00	1,000.00
5665.00 · Janitorial	0.00	250.00	1,252.42	5,750.00	6,000.00
5670.00 · Fishing Derby	0.00		1,071.92	1,500.00	1,500.00
Total 5600 · Beach Club	398.90	1,000.00	51,659.71	58,359.00	59,859.00
6000 · Administrative					
6010.00 · Wages - Administrative	31,467.94	31,594.00	422,966.44	421,594.00	451,594.00
6020.00 · Payroll Taxes	3,295.59	3,000.00	33,992.38	39,707.00	42,707.00
6030.00 · Workers Comp	2,407.89	700.00	14,555.62	8,800.00	9,500.00
6040.00 · Benefits	2,019.12	600.00	92,055.27	83,000.00	83,600.00
6041.00 · Bonus Pool (2%)	0.00		0.00	10,200.00	10,200.00
6042.00 · Seasonal Emp. Retention Bonus	0.00		4,700.00	6,000.00	6,000.00
6045.00 · Office Supplies	736.02	500.00	7,868.23	5,900.00	6,500.00
6050.00 · Utilities*Electric	2,922.36	1,000.00	28,333.22	23,500.00	25,000.00
6051.00 · Telephone	1,273.89	1,500.00	15,086.66	16,000.00	17,500.00
6052.00 · Gas	10.52	200.00	4,118.81	2,800.00	3,000.00
6053.00 · Water/Sewer	0.00		6,665.76	10,000.00	10,000.00
6055.00 · Computer Repair	0.00	250.00	0.00	7,750.00	8,000.00
6070.00 · Printing	9,792.34	1,500.00	19,519.51	13,000.00	15,000.00
6075.00 · Toner & Ink Cartridges	0.00	250.00	3,109.46	3,900.00	4,000.00
6080.00 · Postage	2,188.96	2,000.00	9,020.76	14,500.00	15,000.00
6090.00 · Property Taxes	0.00	0.00	119,947.17	79,820.00	79,820.00
6091.00 · Income Tax	0.00	0.00	0.00	11,000.00	11,000.00
6100.00 · Audit & Accounting	0.00		8,250.00	10,000.00	10,000.00
6105.00 · Bad Checks/Debt	0.00	80.00	0.00	900.00	1,000.00
6110.00 · Legal	10,559.75	5,800.00	79,891.34	64,200.00	70,000.00
6111.00 · Legal -Water Rights	935.10	800.00	4,442.01	9,200.00	10,000.00

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6115.00 · Professional Accounting Service	597.90	800.00	8,978.24	9,200.00	10,000.00
6120.00 · Engineering, Planning, Survey	0.00	625.00	11,025.00	6,875.00	7,500.00
6130.00 · Insurance	7,806.79	6,750.00	110,262.17	86,250.00	93,000.00
6150.00 · Shoreline Fuel	(37.16)	0.00	1,383.35	1,250.00	1,250.00
6155.00 · Shoreline Supplies	158.10	250.00	8,641.14	2,750.00	3,000.00
6156.00 · Shoreline Reimbursables	0.00	250.00	425.00	2,750.00	3,000.00
6160.00 · Newsletter	0.00	0.00	9,675.00	7,250.00	8,500.00
6170.00 · Equipment Service Contracts	1,851.25	1,500.00	20,843.57	17,400.00	18,850.00
6175.00 · Computer Service Maintenance	2,507.40	250.00	7,314.18	7,500.00	8,000.00
6180.00 · Security & Janitorial	352.99	300.00	5,433.24	3,700.00	4,000.00
6185.00 · Board Expense	200.07	400.00	9,161.16	4,600.00	5,000.00
6186.00 · Public Relations	783.00	500.00	2,484.53	17,000.00	17,500.00
6190.00 · Bank Service Fees	118.58	100.00	9,591.43	3,900.00	4,000.00
6191.00 · Uniforms	80.00		1,781.84	2,500.00	2,500.00
6192.00 · Professional Development	0.00	1,000.00	839.68	4,000.00	5,000.00
6195.00 · Permits, Dues, Fees, Licenses	25.00		29,947.15	28,610.00	28,610.00
6200.00 · County Recorder	57.00	200.00	195.00	2,300.00	2,500.00
6210.00 · Credit Card Processing Expense	299.04	1,000.00	24,002.78	23,000.00	25,000.00
6220.00 · New Equipment - C	0.00	250.00	789.39	7,000.00	7,000.00
6240.00 · Employee Relations	597.50	0.00	5,840.14	4,200.00	4,200.00
6250.00 · Reserve Study	0.00		0.00	15,000.00	15,000.00
6560.00 · Mileage	37.37	80.00	761.75	920.00	1,000.00
Total 6000 · Administrative	83,044.31	64,029.00	1,143,898.38	1,099,726.00	1,163,831.00
7000 · Other Categories					
7077.00 · Storm Damage Projects C	0.00		0.00	10,000.00	10,000.00
7080.00 · July Fireworks - R	0.00		54,163.70	52,500.00	52,500.00
Total 7000 · Other Categories	0.00		54,163.70	62,500.00	62,500.00
7100 · Special Projects					
7120.00 · Shoreline Beautification C	0.00	5,000.00	7,006.81	55,000.00	60,000.00
7130.00 · Dock Audit - C	0.00	1,500.00	35,300.00	17,500.00	19,000.00
7150.00 · Spillway Gates-C (carry over)	300.00		17,079.18	35,000.00	35,000.00
Total 7100 · Special Projects	300.00	6,500.00	59,385.99	107,500.00	114,000.00
7200 · Capital Improvements					
7200.01 · North Bay Sediment Basin C	0.00		0.00	35,000.00	35,000.00
Total 7200 · Capital Improvements	0.00		0.00	35,000.00	35,000.00

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7400 · Restricted Funding					
7410.00 · Lake/Dock Assets C	754.00	500.00	15,784.06	9,500.00	10,000.00
7415.00 · Restroom Repairs C	0.00		7,425.73	13,000.00	13,000.00
7420.00 · Peninsula Park C					
7420.01 · Peninsula Pk Benches - C	0.00		4,021.00	5,000.00	5,000.00
7420.02 · Peninsula Pk Irrigation Rpr - C	0.00		0.00	5,000.00	5,000.00
7420.03 · Peninsula Pk Landscape - C	0.00		71,962.75	30,000.00	30,000.00
7420.00 · Peninsula Park C - Other	0.00		63.58	0.00	0.00
Total 7420.00 · Peninsula Park C	<u>0.00</u>		<u>76,047.33</u>	<u>40,000.00</u>	<u>40,000.00</u>
7430.00 · Burnt Mill Beach Club C	5,335.92		5,335.92	15,565.00	15,565.00
7440.00 · Tavern Bay BC - C					
7440.01 · TB Prkng Seal & Stripe - C	0.00		33,320.00	25,000.00	25,000.00
7440.02 · TB Landscape/Irrgtn - C	0.00		45,978.16	50,000.00	50,000.00
7440.03 · Tavern Bay Shade -C	0.00		0.00	10,000.00	10,000.00
7440.04 · Tavern Bay Fence - C	0.00		21,435.24	20,000.00	20,000.00
7440.05 · Tavern Bay BC/Demo Garden-C	250.73		3,631.74	2,500.00	2,500.00
7440.00 · Tavern Bay BC - C - Other	0.00		678.66	0.00	0.00
Total 7440.00 · Tavern Bay BC - C	<u>250.73</u>		<u>105,043.80</u>	<u>107,500.00</u>	<u>107,500.00</u>
7450.00 · Grass Valley Park C					
7450.01 · GV Lake Pump - C	0.00	0.00	0.00	2,500.00	5,000.00
7450.02 · GV Irrigation Repair - C	0.00		3,712.67	5,000.00	5,000.00
Total 7450.00 · Grass Valley Park C	<u>0.00</u>	<u>0.00</u>	<u>3,712.67</u>	<u>7,500.00</u>	<u>10,000.00</u>
7460.00 · Lake Access C					
7460.01 · Office Pkng Improve - C	0.00		9,267.50	15,000.00	15,000.00
7460.02 · Trail Crrct & Improv - C	0.00		65,247.68	50,000.00	50,000.00
7460.03 · Village Gate - C	0.00		0.00	4,000.00	4,000.00
7460.04 · Blue Jay Bridge Paint - C	0.00		0.00	15,000.00	15,000.00
7460.05 · Lake Access Other - C	26,460.00		26,460.00		
7460.00 · Lake Access C - Other	0.00		71,609.96	152,000.00	152,000.00
Total 7460.00 · Lake Access C	<u>26,460.00</u>		<u>172,585.14</u>	<u>236,000.00</u>	<u>236,000.00</u>
7470.00 · Lake Safety-Equipment C	0.00		294.00	11,000.00	11,000.00
7480.00 · Technical Upgrades C	527.96		5,773.68	68,000.00	68,000.00
Total 7400 · Restricted Funding	<u>33,328.61</u>	<u>500.00</u>	<u>392,002.33</u>	<u>508,065.00</u>	<u>511,065.00</u>

ARROWHEAD LAKE ASSOCIATION
Profit & Loss Budget Performance
 February 2008

	<u>Feb 08</u>	<u>Budget</u>	<u>Apr '07 - Feb 08</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
9000.00 · Restricted Funds Expense					
9050.00 · Fish Stocking - R	0.00		33,394.50	30,000.00	30,000.00
Total 9000.00 · Restricted Funds Expense	<u>0.00</u>		<u>33,394.50</u>	<u>30,000.00</u>	<u>30,000.00</u>
Total Expense	<u>157,489.53</u>	<u>116,319.00</u>	<u>3,090,335.10</u>	<u>3,274,589.00</u>	<u>3,396,183.00</u>
Net Ordinary Income	<u>(90,709.09)</u>	<u>(95,919.00)</u>	<u>582,614.54</u>	<u>402,572.00</u>	<u>347,878.00</u>
Net Income	<u><u>(90,709.09)</u></u>	<u><u>(95,919.00)</u></u>	<u><u>582,614.54</u></u>	<u><u>402,572.00</u></u>	<u><u>347,878.00</u></u>

ARROWHEAD LAKE ASSOCIATION
Balance Sheet
As of February 29, 2008

	<u>Feb 29, 08</u>
ASSETS	
Current Assets	
Checking/Savings	
1020.00 · Cash in Bank - Checking	603,125.07
1030.00 · Petty Cash	
1030.01 · Petty Cash - Accounting Office	200.00
1030.02 · Petty Cash Member Services Bank	300.00
1030.03 · Petty Cash - Gas Dock	300.00
Total 1030.00 · Petty Cash	<u>800.00</u>
1040.00 · Cash in Bank - Payroll Checking	19,303.90
1066.00 · Money Market Citizens Business	51,490.64
Total Checking/Savings	<u>674,719.61</u>
Accounts Receivable	
1200 · Accounts Receivable	<u>77,570.59</u>
Total Accounts Receivable	<u>77,570.59</u>
Other Current Assets	
1165.00 · Prepaid Income Tax	21,510.00
1070.00 · Cash Investments	
1070.95 · Citizens Business Bank	<u>1,300,000.00</u>
Total 1070.00 · Cash Investments	<u>1,300,000.00</u>
1080.00 · Cash - Security Deposits	76,441.99
1120.00 · Accounts Receivable - Dock Fee	
1123.00 · Allowance for Doubtful Accounts	(11,490.23)
1120.00 · Accounts Receivable - Dock Fee - Other	42,365.23
Total 1120.00 · Accounts Receivable - Dock Fee	<u>30,875.00</u>
1140.00 · Workers Comp Deposit	6,427.85
1150.00 · Prepaid Insurance	39,181.02
1190.00 · Gasoline Inventory	38,783.71
Total Other Current Assets	<u>1,513,219.57</u>
Total Current Assets	2,265,509.77
Fixed Assets	
Accumulated Depreciation	
1209.00 · Depreciation - Land Improvement	(2,830.00)
1214.00 · Depreciation - Easement Improve	(426,195.00)
1216.00 · Depreciation - Rental Docks	(198,318.00)
1217.00 · Depreciation - Fuel Facility	(470,992.00)
1218.00 · Depreciation - Dam	(24,835.00)
1219.00 · Depreciation - Bldg Structure	(1,480,479.09)
1229.00 · Depreciation - Vehicles	(201,097.48)
1239.00 · Depreciation - Boats & Appurt.	(1,087,624.23)
1249.00 · Depreciation - Equip / Field	(161,572.55)
1252.00 · Depreciation - Beach Club Equip	(48,086.00)
1259.00 · Reserve for Depr - Office Furn	<u>(160,405.98)</u>

ARROWHEAD LAKE ASSOCIATION
Balance Sheet
As of February 29, 2008

	<u>Feb 29, 08</u>
Total Accumulated Depreciation	(4,262,435.33)
1200.00 · Land	390,333.00
1205.00 · Land Improvements	66,215.82
1210.00 · Buildings & Bldg Improvements	2,657,918.48
1211.00 · Easement Improvements	832,198.51
1212.00 · Fuel Facility	535,044.64
1213.00 · Dam	30,228.92
1215.00 · Rental Docks	763,040.00
1220.00 · Vehicles	201,097.90
1230.00 · Boats & Appurtenances	1,191,852.99
1240.00 · Equipment - Field	242,629.28
1250.00 · Office & Beach Club Furniture	171,502.44
1251.00 · Beach Club Equipment	54,403.21
Total Fixed Assets	<u>2,874,029.86</u>
TOTAL ASSETS	<u>5,139,539.63</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000.00 · Accounts Payable	12,400.58
Total Accounts Payable	<u>12,400.58</u>
Other Current Liabilities	
2030.00 · Sales Tax Payable	(5,778.11)
2100.00 · Accrued Payroll	22,249.00
2110.00 · Accrued Payroll Taxes	656.57
2120.00 · Accrued Employee Vac Payable	47,725.58
2130.00 · Accrued EE Benefits 2%	395.56
2135.00 · Accrued EE Benefits Fund 8%	11,117.14
2150.00 · Income Taxes Payable	(959.00)
2160.00 · 08/09 Fireworks Donation	9,400.00
2160.01 · 08/09 ALA Donation	2,500.00
2160.02 · 08/09 Fish Stock Donation	2,230.00
2180.00 · Marina Dock Deposits	108,600.00
2190.00 · 2008/2009 Member Deposits	444,900.00
Total Other Current Liabilities	<u>643,036.74</u>
Total Current Liabilities	655,437.32
Long Term Liabilities	
2010.00 · D Dock Income/Notes Payable	60,240.00
2070.00 · Security Deposits	76,441.99
Total Long Term Liabilities	<u>136,681.99</u>
Total Liabilities	792,119.31
Equity	

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Accrual Basis

ARROWHEAD LAKE ASSOCIATION
Balance Sheet
As of February 29, 2008

	<u>Feb 29, 08</u>
3000.00 · Association Equity	3,764,805.78
Net Income	582,614.54
Total Equity	<u>4,347,420.32</u>
TOTAL LIABILITIES & EQUITY	<u>5,139,539.63</u>