

**ARROWHEAD LAKE ASSOCIATION**  
**Profit Loss Budget Performance**  
**January 2008**

	<u>Jan 08</u>	<u>Budget</u>	<u>Apr '07 - Jan 08</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
<b>Ordinary Income/Expense</b>					
<b>Income</b>					
4000.00 · Lake Operations Income					
<b>Total 4000.00 · Lake Operations Income</b>	21,848.41	5,700.00	2,383,350.41	2,206,950.00	2,232,250.00
<b>Total 4500.00 · Marina Income</b>	6,669.57	48,500.00	1,145,874.42	1,053,211.00	1,068,211.00
<b>Total 8000.00 · Restricted Funds Income</b>	<u>1,607.46</u>	<u>1,000.00</u>	<u>76,944.37</u>	<u>396,600.00</u>	<u>443,600.00</u>
<b>Total Income</b>	30,125.44	55,200.00	3,606,169.20	3,656,761.00	3,744,061.00
<b>Expense</b>					
5100 · Safety					
<b>Total 5100 · Safety</b>	6,840.27	5,814.00	227,760.90	255,889.00	272,768.00
<b>Total 5200 · Common Area</b>	555.00	865.00	10,055.49	12,470.00	14,200.00
<b>Total 5300 · Gas Service</b>	1,011.84	10,000.00	431,448.66	435,140.00	450,140.00
<b>Total 5400 · Maintenance</b>	39,566.73	32,700.00	647,011.63	625,650.00	682,820.00
<b>Total 5600 · Beach Club</b>	3,934.98	1,100.00	51,024.50	57,359.00	59,859.00
<b>Total 6000 · Administrative</b>	162,908.15	108,902.00	1,065,458.23	1,035,697.00	1,163,831.00
<b>Total 7000 · Other Catagories</b>	0.00		54,163.70	62,500.00	62,500.00
<b>Total 7100 · Special Projects</b>	0.00	6,500.00	59,085.99	101,000.00	114,000.00
<b>Total 7200 · Capital Improvements</b>	0.00		0.00	35,000.00	35,000.00
<b>Total 7400 · Restricted Funding</b>	7,512.64	500.00	358,673.72	507,565.00	511,065.00
<b>Total 9000.00 · Restricted Funds Expense</b>	<u>0.00</u>		<u>33,394.50</u>	<u>30,000.00</u>	<u>30,000.00</u>
<b>Total Expense</b>	<u>222,329.61</u>	<u>166,381.00</u>	<u>2,938,077.32</u>	<u>3,158,270.00</u>	<u>3,396,183.00</u>
<b>Net Ordinary Income</b>	<u>(192,204.17)</u>	<u>(111,181.00)</u>	<u>668,091.88</u>	<u>498,491.00</u>	<u>347,878.00</u>
<b>Net Income</b>	<u><u>(192,204.17)</u></u>	<u><u>(111,181.00)</u></u>	<u><u>668,091.88</u></u>	<u><u>498,491.00</u></u>	<u><u>347,878.00</u></u>

## Financial Summary January 2008

	YTD Numbers	Budget Amount
Annual Budget		3,744,061.00
Income	3,576,040.21	
Expense	2,715,622.30	
Checking Balances		
General	286,863.08	
Payroll	13,976.41	
CBB	51,490.64	
CDs	1,300,000.00	
Accts Receivable	42,515.04	
Accts Payable	7,100.94	
Funds in Reserve	300,000.00	
Carry over projects    Spillway Gates	16,779.18	35,000.00
Shoreline Beautification	7,006.81	

Above figures are not complete. They are snapshots of specific financial components.

Complete financials are on Website

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<b>Ordinary Income/Expense</b>					
<b>Income</b>					
<b>4000.00 · Lake Operations Income</b>					
4010.00 · Boat	500.00		598,207.50	540,000.00	540,000.00
4020.00 · Dock	1,600.00		1,276,410.00	1,235,000.00	1,235,000.00
4025.00 · Late Fees	1,100.00		16,510.60	10,000.00	10,000.00
4040.00 · Transfer Fees	1,000.00	4,000.00	125,835.00	108,000.00	130,000.00
4045.00 · Barge Rental	300.00		5,049.43	2,000.00	2,000.00
4050.00 · Unrestricted Donations	150.00		22,830.40	10,000.00	10,000.00
4055.00 · ALA Packets	25.00	0.00	2,115.00	1,850.00	2,250.00
4065.00 · Contractor Fees	1,000.00		5,800.00	5,500.00	5,500.00
4070.00 · Beach Club Membership	0.00		109,010.00	120,000.00	120,000.00
4070.01 · Beach Club Snack Bar Sales E	0.00		7,122.52	5,500.00	5,500.00
4070.02 · Beach Club Rental - E	500.00		16,960.00	15,000.00	15,000.00
4070.03 · Beach Club Rental Deposit E	0.00		0.00	0.00	0.00
4080.00 · Equipment Sales	0.00		0.00	2,500.00	2,500.00
4090.00 · Interest & Dividend Income	8,903.66	1,000.00	85,801.87	53,000.00	55,000.00
4095.00 · Misc. Fines & Fees	5,019.75	200.00	16,164.75	2,100.00	2,500.00
4110.00 · Shoreline Application Fee	1,600.00	500.00	32,418.01	31,500.00	32,000.00
4120.00 · General Membership	120.00		32,705.00	40,000.00	40,000.00
4130.00 · Boat Operator License	30.00		28,815.00	22,500.00	22,500.00
4160.00 · Fishing Derby Income	0.00		890.00	1,500.00	1,500.00
4190.00 · Member Shirts & Sundries E	0.00		705.33	1,000.00	1,000.00
<b>Total 4000.00 · Lake Operations Income</b>	<u>21,848.41</u>	<u>5,700.00</u>	<u>2,383,350.41</u>	<u>2,206,950.00</u>	<u>2,232,250.00</u>
<b>4500.00 · Marina Income</b>					
4520.00 · Excursion Boat	1,000.00	2,000.00	43,000.00	41,000.00	45,000.00
4521.00 · Resort Boat	0.00		5,700.00	5,700.00	5,700.00
4522.00 · Pirate Boats	0.00		0.00	1,000.00	1,000.00
4530.00 · Lease Income	5,369.77	46,000.00	258,876.93	241,511.00	251,511.00
4540.00 · Dock Rental	0.00		364,600.00	315,000.00	315,000.00
4550.00 · Gasoline Sales E	299.80	500.00	473,697.49	449,000.00	450,000.00
<b>Total 4500.00 · Marina Income</b>	<u>6,669.57</u>	<u>48,500.00</u>	<u>1,145,874.42</u>	<u>1,053,211.00</u>	<u>1,068,211.00</u>
<b>8000.00 · Restricted Funds Income</b>					

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	<u>Jan 08</u>	<u>Budget</u>	<u>Apr '07 - Jan 08</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
8140.00 · LACSD Cost Sharing -R	0.00	0.00	0.00	0.00	45,000.00
8145.00 · Fireworks Contributions - R	0.00		30,210.00	30,000.00	30,000.00
8150.00 · Fish Contribution -R	0.00		14,308.90	8,600.00	8,600.00
8410.00 · Shoreline Beautification -R	1,600.00	1,000.00	32,418.01	58,000.00	60,000.00
8585.00 · Funds From Reserve -R	0.00		0.00	300,000.00	300,000.00
8000.00 · Restricted Funds Income - Other	7.46		7.46		
<b>Total 8000.00 · Restricted Funds Income</b>	<u>1,607.46</u>	<u>1,000.00</u>	<u>76,944.37</u>	<u>396,600.00</u>	<u>443,600.00</u>
<b>Total Income</b>	30,125.44	55,200.00	3,606,169.20	3,656,761.00	3,744,061.00
<b>Expense</b>					
<b>5100 · Safety</b>					
5110.00 · Wages - Lake Safety	4,036.41	3,000.00	102,347.89	102,500.00	110,629.00
5111.00 · Wages - Shore Safety	0.00		16,828.00	18,000.00	18,000.00
5120.00 · Payroll Taxes - Safety	591.33	500.00	14,241.79	13,500.00	14,500.00
5130.00 · Workers Comp - Safety	339.47	289.00	10,341.57	37,289.00	38,289.00
5140.00 · Fuel	101.25	100.00	14,266.50	19,700.00	20,000.00
5150.00 · Repair & Maintenance	0.00	500.00	22,212.21	21,600.00	21,800.00
5155.00 · Buoys - C	562.24		16,320.02	10,000.00	10,000.00
5160.00 · New Equipment - C	0.00	500.00	8,538.20	9,000.00	11,000.00
5165.00 · Sheriff Services	0.00		1,724.80	5,600.00	5,600.00
5170.00 · Benefits	768.98	625.00	6,133.00	6,250.00	7,500.00
5175.00 · Training	0.00	0.00	2,239.78	1,400.00	3,000.00
5180.00 · Supplies	171.82	100.00	5,854.50	4,000.00	4,500.00
5185.00 · Telephone	112.11	100.00	1,214.00	1,150.00	1,350.00
5190.00 · Utilities	156.66	100.00	3,752.03	3,400.00	4,100.00
5195.00 · Uniforms	0.00		1,746.61	2,500.00	2,500.00
<b>Total 5100 · Safety</b>	<u>6,840.27</u>	<u>5,814.00</u>	<u>227,760.90</u>	<u>255,889.00</u>	<u>272,768.00</u>
<b>5200 · Common Area</b>					
5220.00 · Janitorial	55.00	291.00	1,695.00	2,918.00	3,500.00
5225.00 · Security Patrol Service	0.00	83.00	0.00	834.00	1,000.00
5230.00 · Security Alarm Service	0.00	41.00	0.00	418.00	500.00
5240.00 · Trash Removal	0.00	250.00	3,581.72	4,000.00	4,500.00
5260.00 · Equipment Repair	0.00	200.00	1,984.64	2,100.00	2,500.00

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5265.00 · Maintenance	0.00		606.38	200.00	200.00
5270.00 · Gate Repair	500.00		2,187.75	2,000.00	2,000.00
<b>Total 5200 · Common Area</b>	<b>555.00</b>	<b>865.00</b>	<b>10,055.49</b>	<b>12,470.00</b>	<b>14,200.00</b>
<b>5300 · Gas Service</b>					
5310.00 · Fuel Purchase - E	734.39	10,000.00	389,885.98	385,000.00	400,000.00
5320.00 · Wages - Gas Service - E	0.00		21,813.48	26,000.00	26,000.00
5330.00 · Payroll Taxes - E	0.00		3,167.68	4,540.00	4,540.00
5335.00 · Workers Comp - E	3.45		2,271.39	4,000.00	4,000.00
5340.00 · Equipment Repair - E	274.00		5,006.17	4,000.00	4,000.00
5350.00 · Miscellaneous Items/Permits E	0.00		3,281.45	4,000.00	4,000.00
5360.00 · Supplies/Uniforms - E	0.00		1,152.20	2,600.00	2,600.00
5365.00 · Permits/Fees - E	0.00		4,870.31	5,000.00	5,000.00
<b>Total 5300 · Gas Service</b>	<b>1,011.84</b>	<b>10,000.00</b>	<b>431,448.66</b>	<b>435,140.00</b>	<b>450,140.00</b>
<b>5400 · Maintenance</b>					
5410.00 · Wages - Maintenance	18,646.64	11,000.00	191,296.61	203,000.00	220,590.00
5420.00 · Payroll Taxes	2,648.64	1,500.00	18,300.55	19,000.00	21,530.00
5430.00 · Workers Comp	1,557.04	1,500.00	17,028.55	25,500.00	27,500.00
5440.00 · Benefits	5,820.37	4,000.00	36,745.29	47,900.00	55,900.00
5450.00 · Shop Tools	0.00		1,266.25	2,000.00	2,000.00
5460.00 · Materials & Supplies	527.29	300.00	7,107.30	5,700.00	6,000.00
5470.00 · Fuel / Auto & Equip	603.91	500.00	12,443.09	14,000.00	15,000.00
5480.00 · Repair & Maint / Auto & Equip	1,197.55	2,000.00	8,087.77	13,000.00	14,000.00
5490.00 · Repair & Maint / Property	2,127.49	1,000.00	51,933.48	20,000.00	22,500.00
5490.01 · Elevator Repair - R	0.00		34,861.37	1,000.00	1,000.00
5495.00 · DMV Registrations	0.00	0.00	1,495.00	1,450.00	1,500.00
5500.00 · Utilities Electric	39.55	400.00	1,825.19	5,400.00	6,000.00
5502.00 · Utilities Gas	146.99	150.00	584.58	700.00	1,000.00
5503.00 · Water Sewer Restrooms	398.11	200.00	21,280.78	9,600.00	10,000.00
5520.00 · Contract Services	296.00	1,500.00	29,294.29	19,300.00	22,500.00
5525.00 · Trash Removal	833.14	500.00	10,834.00	11,500.00	12,500.00
5530.00 · Miscellaneous	155.57	0.00	3,350.55	3,500.00	4,000.00
5535.00 · Small Office Equipment	0.00		107.07	500.00	500.00
5540.00 · Erosion & Sediment Control	0.00	5,000.00	3,895.81	20,000.00	30,000.00

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5545.00 · Telephone	181.22	150.00	1,580.82	1,600.00	1,800.00
5550.00 · Lake Weed Abatement	0.00		102.81	15,000.00	15,000.00
5555.00 · Uniforms	382.85		1,881.24	2,000.00	2,000.00
5560.00 · New Equipment - C	1,462.70		2,153.89	6,000.00	6,000.00
5570.00 · Trail/Access Maintenance	1,377.67		33,790.82	37,000.00	37,000.00
5575.00 · Tree Removal	0.00	3,000.00	65,017.00	29,000.00	35,000.00
5576.00 · Tree Treatment	0.00		67,259.00	95,000.00	95,000.00
5580.00 · Dredging	1,164.00		1,164.00		
5650.00 · Maintenance/Landscaping R	0.00		205.23	6,000.00	6,000.00
5650.10 · Maint/Landscape - Burnt Mill R	0.00		7,522.20	3,500.00	3,500.00
5650.11 · Maint/Landscaping-Tavern Bay R	0.00		11,054.61	5,000.00	5,000.00
5650.12 · Maint/Landscape-Grass Valley R	0.00		3,542.48	2,500.00	2,500.00
<b>Total 5400 · Maintenance</b>	<b>39,566.73</b>	<b>32,700.00</b>	<b>647,011.63</b>	<b>625,650.00</b>	<b>682,820.00</b>
<b>5600 · Beach Club</b>					
5610.00 · Wages - Beach Clubs	0.00		20,089.91	25,000.00	25,000.00
5620.00 · Payroll Taxes	0.00		3,031.14	3,595.00	3,595.00
5630.00 · Workers Comp	0.00		1,779.35	3,164.00	3,164.00
5645.00 · Utilities	3,871.98	700.00	15,949.68	7,100.00	8,500.00
5651.00 · Permit	0.00	0.00	811.00	500.00	1,000.00
5652.00 · Mileage	0.00		72.75	600.00	600.00
5653.00 · Events	0.00		676.70	1,500.00	1,500.00
5655.00 · Supplies/Uniforms	0.00		6,122.40	8,000.00	8,000.00
5660.00 · Security	63.00	150.00	167.23	900.00	1,000.00
5665.00 · Janitorial	0.00	250.00	1,252.42	5,500.00	6,000.00
5670.00 · Fishing Derby	0.00		1,071.92	1,500.00	1,500.00
<b>Total 5600 · Beach Club</b>	<b>3,934.98</b>	<b>1,100.00</b>	<b>51,024.50</b>	<b>57,359.00</b>	<b>59,859.00</b>
<b>6000 · Administrative</b>					
6010.00 · Wages - Administrative	61,605.62	30,000.00	391,498.50	390,000.00	451,594.00
6020.00 · Payroll Taxes	7,212.30	3,207.00	30,696.79	36,707.00	42,707.00
6030.00 · Workers Comp	1,746.40	700.00	12,147.73	8,100.00	9,500.00
6040.00 · Benefits	17,137.92	6,400.00	94,182.43	82,400.00	83,600.00
6041.00 · Bonus Pool (2%)	0.00		0.00	10,200.00	10,200.00
6042.00 · Seasonal Emp. Retention Bonus	0.00		4,700.00	6,000.00	6,000.00

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6045.00 · Office Supplies	1,288.22	500.00	7,132.21	5,400.00	6,500.00
6050.00 · Utilities*Electric	1,407.80	1,000.00	25,372.37	22,500.00	25,000.00
6051.00 · Telephone	1,284.10	1,500.00	13,812.77	14,500.00	17,500.00
6052.00 · Gas	1,119.68	200.00	4,108.29	2,600.00	3,000.00
6053.00 · Water/Sewer	0.00		6,665.76	10,000.00	10,000.00
6055.00 · Computer Repair	0.00	250.00	0.00	7,500.00	8,000.00
6070.00 · Printing	2,950.00	500.00	9,727.17	11,500.00	15,000.00
6075.00 · Toner & Ink Cartridges	0.00	250.00	3,109.46	3,650.00	4,000.00
6080.00 · Postage	19.50	500.00	6,831.80	12,500.00	15,000.00
6090.00 · Property Taxes	41,141.59	39,910.00	119,947.17	79,820.00	79,820.00
6091.00 · Income Tax	0.00	1,500.00	0.00	11,000.00	11,000.00
6100.00 · Audit & Accounting	0.00		8,250.00	10,000.00	10,000.00
6105.00 · Bad Checks/Debt	0.00	80.00	0.00	820.00	1,000.00
6110.00 · Legal	11,934.00	5,800.00	69,331.59	58,400.00	70,000.00
6111.00 · Legal -Water Rights	0.00	800.00	3,506.91	8,400.00	10,000.00
6115.00 · Professional Accounting Service	800.70	800.00	8,380.34	8,400.00	10,000.00
6120.00 · Engineering, Planning, Survey	0.00	625.00	11,025.00	6,250.00	7,500.00
6130.00 · Insurance	9,539.87	6,750.00	103,083.76	79,500.00	93,000.00
6150.00 · Shoreline Fuel	198.35	50.00	1,420.51	1,250.00	1,250.00
6155.00 · Shoreline Supplies	287.13	250.00	8,483.04	2,500.00	3,000.00
6156.00 · Shoreline Reimbursables	0.00	250.00	425.00	2,500.00	3,000.00
6160.00 · Newsletter	0.00	0.00	9,675.00	7,250.00	8,500.00
6170.00 · Equipment Service Contracts	1,514.22	1,500.00	18,992.32	15,900.00	18,850.00
6175.00 · Computer Service Maintenance	0.00	250.00	4,806.78	7,250.00	8,000.00
6180.00 · Security & Janitorial	198.00	300.00	5,080.25	3,400.00	4,000.00
6185.00 · Board Expense	45.73	400.00	8,961.09	4,200.00	5,000.00
6186.00 · Public Relations	0.00	1,000.00	1,701.53	16,500.00	17,500.00
6190.00 · Bank Service Fees	284.54	100.00	9,317.84	3,800.00	4,000.00
6191.00 · Uniforms	126.28		1,701.84	2,500.00	2,500.00
6192.00 · Professional Development	0.00	500.00	839.68	3,000.00	5,000.00
6195.00 · Permits, Dues, Fees, Licenses	(290.00)		29,922.15	28,610.00	28,610.00
6200.00 · County Recorder	0.00	200.00	161.00	2,100.00	2,500.00
6210.00 · Credit Card Processing Expense	1,042.43	500.00	23,703.74	22,000.00	25,000.00
6220.00 · New Equipment - C	215.37	250.00	789.39	6,750.00	7,000.00
6240.00 · Employee Relations	0.00	2,000.00	5,242.64	4,200.00	4,200.00

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6250.00 · Reserve Study	0.00		0.00	15,000.00	15,000.00
6560.00 · Mileage	98.40	80.00	724.38	840.00	1,000.00
<b>Total 6000 · Administrative</b>	<b>162,908.15</b>	<b>108,902.00</b>	<b>1,065,458.23</b>	<b>1,035,697.00</b>	<b>1,163,831.00</b>
<b>7000 · Other Catagories</b>					
7077.00 · Storm Damage Projects C	0.00		0.00	10,000.00	10,000.00
7080.00 · July Fireworks - R	0.00		54,163.70	52,500.00	52,500.00
<b>Total 7000 · Other Catagories</b>	<b>0.00</b>		<b>54,163.70</b>	<b>62,500.00</b>	<b>62,500.00</b>
<b>7100 · Special Projects</b>					
7120.00 · Shoreline Beautification C	0.00	5,000.00	7,006.81	50,000.00	60,000.00
7130.00 · Dock Audit - C	0.00	1,500.00	35,300.00	16,000.00	19,000.00
7150.00 · Spillway Gates-C (carry over)	0.00		16,779.18	35,000.00	35,000.00
<b>Total 7100 · Special Projects</b>	<b>0.00</b>	<b>6,500.00</b>	<b>59,085.99</b>	<b>101,000.00</b>	<b>114,000.00</b>
<b>7200 · Capital Improvements</b>					
7200.01 · North Bay Sediment Basin C	0.00		0.00	35,000.00	35,000.00
<b>Total 7200 · Capital Improvements</b>	<b>0.00</b>		<b>0.00</b>	<b>35,000.00</b>	<b>35,000.00</b>
<b>7400 · Restricted Funding</b>					
7410.00 · Lake/Dock Assets C	240.00	500.00	15,030.06	9,000.00	10,000.00
7415.00 · Restroom Repairs C	0.00		7,425.73	13,000.00	13,000.00
<b>7420.00 · Peninsula Park C</b>					
7420.01 · Peninsula Pk Benches - C	0.00		4,021.00	5,000.00	5,000.00
7420.02 · Peninsula Pk Irrigation Rpr - C	0.00		0.00	5,000.00	5,000.00
7420.03 · Peninsula Pk Landscape - C	0.00		71,962.75	30,000.00	30,000.00
7420.00 · Peninsula Park C - Other	0.00		63.58	0.00	0.00
<b>Total 7420.00 · Peninsula Park C</b>	<b>0.00</b>		<b>76,047.33</b>	<b>40,000.00</b>	<b>40,000.00</b>
7430.00 · Burnt Mill Beach Club C	0.00		0.00	15,565.00	15,565.00
<b>7440.00 · Tavern Bay BC - C</b>					
7440.01 · TB Prkng Seal & Stripe - C	0.00		33,320.00	25,000.00	25,000.00
7440.02 · TB Landscape/Irrgtn - C	0.00		45,978.16	50,000.00	50,000.00
7440.03 · Tavern Bay Shade -C	0.00		0.00	10,000.00	10,000.00
7440.04 · Tavern Bay Fence - C	0.00		21,435.24	20,000.00	20,000.00

**ARROWHEAD LAKE ASSOCIATION**  
**Profit & Loss Budget Performance**  
January 2008

	<u>Jan 08</u>	<u>Budget</u>	<u>Apr '07 - Jan 08</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
7440.05 · Tavern Bay BC/Demo Garden-C	707.92		3,381.01	2,500.00	2,500.00
7440.00 · Tavern Bay BC - C - Other	0.00		678.66	0.00	0.00
<b>Total 7440.00 · Tavern Bay BC - C</b>	<u>707.92</u>		<u>104,793.07</u>	<u>107,500.00</u>	<u>107,500.00</u>
<b>7450.00 · Grass Valley Park C</b>					
7450.01 · GV Lake Pump - C	0.00	0.00	0.00	2,500.00	5,000.00
7450.02 · GV Irrigation Repair - C	3,712.67		3,712.67	5,000.00	5,000.00
<b>Total 7450.00 · Grass Valley Park C</b>	<u>3,712.67</u>	<u>0.00</u>	<u>3,712.67</u>	<u>7,500.00</u>	<u>10,000.00</u>
<b>7460.00 · Lake Access C</b>					
7460.01 · Office Pkng Improve - C	0.00		9,267.50	15,000.00	15,000.00
7460.02 · Trail Crrct & Improv - C	1,850.00		65,247.68	50,000.00	50,000.00
7460.03 · Village Gate - C	0.00		0.00	4,000.00	4,000.00
7460.04 · Blue Jay Bridge Paint - C	0.00		0.00	15,000.00	15,000.00
7460.00 · Lake Access C - Other	0.00		71,609.96	152,000.00	152,000.00
<b>Total 7460.00 · Lake Access C</b>	<u>1,850.00</u>		<u>146,125.14</u>	<u>236,000.00</u>	<u>236,000.00</u>
<b>7470.00 · Lake Safety-Equipment C</b>	0.00		294.00	11,000.00	11,000.00
<b>7480.00 · Technical Upgrades C</b>	1,002.05		5,245.72	68,000.00	68,000.00
<b>Total 7400 · Restricted Funding</b>	<u>7,512.64</u>	<u>500.00</u>	<u>358,673.72</u>	<u>507,565.00</u>	<u>511,065.00</u>
<b>9000.00 · Restricted Funds Expense</b>					
9050.00 · Fish Stocking - R	0.00		33,394.50	30,000.00	30,000.00
<b>Total 9000.00 · Restricted Funds Expense</b>	<u>0.00</u>		<u>33,394.50</u>	<u>30,000.00</u>	<u>30,000.00</u>
<b>Total Expense</b>	<u>222,329.61</u>	<u>166,381.00</u>	<u>2,938,077.32</u>	<u>3,158,270.00</u>	<u>3,396,183.00</u>
<b>Net Ordinary Income</b>	<u>(192,204.17)</u>	<u>(111,181.00)</u>	<u>668,091.88</u>	<u>498,491.00</u>	<u>347,878.00</u>
<b>Net Income</b>	<u><u>(192,204.17)</u></u>	<u><u>(111,181.00)</u></u>	<u><u>668,091.88</u></u>	<u><u>498,491.00</u></u>	<u><u>347,878.00</u></u>

ARROWHEAD LAKE ASSOCIATION  
**Balance Sheet**  
As of January 31, 2008

	<u>Jan 31, 08</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
1020.00 · Cash in Bank - Checking	286,863.08
1030.00 · Petty Cash	
1030.01 · Petty Cash - Accounting Office	200.00
1030.02 · Petty Cash Member Services Bank	300.00
1030.03 · Petty Cash - Gas Dock	300.00
<b>Total 1030.00 · Petty Cash</b>	<u>800.00</u>
1040.00 · Cash in Bank - Payroll Checking	13,976.41
1066.00 · Money Market Citizens Business	51,490.64
<b>Total Checking/Savings</b>	<u>353,130.13</u>
<b>Accounts Receivable</b>	
1200 · Accounts Receivable	42,515.04
<b>Total Accounts Receivable</b>	<u>42,515.04</u>
<b>Other Current Assets</b>	
1165.00 · Prepaid Income Tax	19,410.00
1070.00 · Cash Investments	
1070.95 · Citizens Business Bank	1,300,000.00
<b>Total 1070.00 · Cash Investments</b>	<u>1,300,000.00</u>
1080.00 · Cash - Security Deposits	76,441.99
1120.00 · Accounts Receivable - Dock Fee	
1123.00 · Allowance for Doubtful Accounts	(15,933.40)
1120.00 · Accounts Receivable - Dock Fee - Other	46,808.40
<b>Total 1120.00 · Accounts Receivable - Dock Fee</b>	<u>30,875.00</u>
1140.00 · Workers Comp Deposit	6,427.85
1150.00 · Prepaid Insurance	38,826.98
1190.00 · Gasoline Inventory	24,779.19
<b>Total Other Current Assets</b>	<u>1,496,761.01</u>
<b>Total Current Assets</b>	1,892,406.18
<b>Fixed Assets</b>	
<b>Accumulated Depreciation</b>	
1209.00 · Depreciation - Land Improvement	(2,830.00)
1214.00 · Depreciation - Easement Improve	(426,195.00)
1216.00 · Depreciation - Rental Docks	(198,318.00)
1217.00 · Depreciation - Fuel Facility	(470,992.00)
1218.00 · Depreciation - Dam	(24,835.00)
1219.00 · Depreciation - Bldg Structure	(1,480,479.09)
1229.00 · Depreciation - Vehicles	(201,097.48)
1239.00 · Depreciation - Boats & Appurt.	(1,087,624.23)
1249.00 · Depreciation - Equip / Field	(161,572.55)
1252.00 · Depreciation - Beach Club Equip	(48,086.00)
1259.00 · Reserve for Depr - Office Furn	<u>(160,405.98)</u>

ARROWHEAD LAKE ASSOCIATION  
**Balance Sheet**  
As of January 31, 2008

	<u>Jan 31, 08</u>
Total Accumulated Depreciation	(4,262,435.33)
1200.00 · Land	390,333.00
1205.00 · Land Improvements	66,215.82
1210.00 · Buildings & Bldg Improvements	2,657,918.48
1211.00 · Easement Improvements	832,198.51
1212.00 · Fuel Facility	535,044.64
1213.00 · Dam	30,228.92
1215.00 · Rental Docks	763,040.00
1220.00 · Vehicles	201,097.90
1230.00 · Boats & Appurtenances	1,191,852.99
1240.00 · Equipment - Field	242,629.28
1250.00 · Office & Beach Club Furniture	171,502.44
1251.00 · Beach Club Equipment	54,403.21
Total Fixed Assets	<u>2,874,029.86</u>
<b>TOTAL ASSETS</b>	<b><u>4,766,436.04</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
2000.00 · Accounts Payable	7,100.94
Total Accounts Payable	<u>7,100.94</u>
<b>Other Current Liabilities</b>	
2030.00 · Sales Tax Payable	(108.52)
2100.00 · Accrued Payroll	22,249.00
2110.00 · Accrued Payroll Taxes	457.62
2120.00 · Accrued Employee Vac Payable	47,725.58
2130.00 · Accrued EE Benefits 2%	3,207.63
2135.00 · Accrued EE Benefits Fund 8%	45,983.14
2150.00 · Income Taxes Payable	(959.00)
2180.00 · Marina Dock Deposits	71,200.00
Total Other Current Liabilities	<u>189,755.45</u>
Total Current Liabilities	196,856.39
<b>Long Term Liabilities</b>	
2010.00 · D Dock Income/Notes Payable	60,240.00
2070.00 · Security Deposits	76,441.99
Total Long Term Liabilities	<u>136,681.99</u>
Total Liabilities	333,538.38
<b>Equity</b>	
3000.00 · Association Equity	3,764,805.78
Net Income	668,091.88
Total Equity	<u>4,432,897.66</u>

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Accrual Basis

ARROWHEAD LAKE ASSOCIATION  
**Balance Sheet**  
As of January 31, 2008

	<u>Jan 31, 08</u>
TOTAL LIABILITIES & EQUITY	<u><u>4,766,436.04</u></u>

ARROWHEAD LAKE ASSOCIATION  
**Balance Sheet**  
As of December 31, 2007

	<u>Dec 31, 07</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
1020.00 · Cash in Bank - Checking	372,879.52
1030.00 · Petty Cash	
1030.01 · Petty Cash - Accounting Office	200.00
1030.02 · Petty Cash Member Services Bank	300.00
1030.03 · Petty Cash - Gas Dock	300.00
Total 1030.00 · Petty Cash	<u>800.00</u>
1040.00 · Cash in Bank - Payroll Checking	12,834.15
1066.00 · Money Market Citizens Business	43,469.64
Total Checking/Savings	<u>429,983.31</u>
<b>Accounts Receivable</b>	
1200 · Accounts Receivable	43,825.40
Total Accounts Receivable	<u>43,825.40</u>
<b>Other Current Assets</b>	
1165.00 · Prepaid Income Tax	19,410.00
1070.00 · Cash Investments	
1070.95 · Citizens Business Bank	1,400,000.00
Total 1070.00 · Cash Investments	<u>1,400,000.00</u>
1080.00 · Cash - Security Deposits	76,441.99
1120.00 · Accounts Receivable - Dock Fee	
1123.00 · Allowance for Doubtful Accounts	(18,433.40)
1120.00 · Accounts Receivable - Dock Fee - Other	49,308.40
Total 1120.00 · Accounts Receivable - Dock Fee	<u>30,875.00</u>
1122.00 · Accts Rcvble - Grant (SWRCB)	7,386.25
1140.00 · Workers Comp Deposit	6,427.85
1150.00 · Prepaid Insurance	9,857.53
1190.00 · Gasoline Inventory	25,513.58
Total Other Current Assets	<u>1,575,912.20</u>
<b>Total Current Assets</b>	2,049,720.91
<b>Fixed Assets</b>	
<b>Accumulated Depreciation</b>	
1209.00 · Depreciation - Land Improvement	(2,830.00)
1214.00 · Depreciation - Easement Improve	(426,195.00)
1216.00 · Depreciation - Rental Docks	(198,318.00)
1217.00 · Depreciation - Fuel Facility	(470,992.00)
1218.00 · Depreciation - Dam	(24,835.00)
1219.00 · Depreciation - Bldg Structure	(1,480,479.09)
1229.00 · Depreciation - Vehicles	(201,097.48)
1239.00 · Depreciation - Boats & Appurt.	(1,087,624.23)
1249.00 · Depreciation - Equip / Field	(161,572.55)
1252.00 · Depreciation - Beach Club Equip	(48,086.00)

ARROWHEAD LAKE ASSOCIATION  
**Balance Sheet**  
As of December 31, 2007

	<b>Dec 31, 07</b>
1259.00 · Reserve for Depr - Office Furn	(160,405.98)
<b>Total Accumulated Depreciation</b>	<b>(4,262,435.33)</b>
1200.00 · Land	390,333.00
1205.00 · Land Improvements	66,215.82
1210.00 · Buildings & Bldg Improvements	2,657,918.48
1211.00 · Easement Improvements	832,198.51
1212.00 · Fuel Facility	535,044.64
1213.00 · Dam	30,228.92
1215.00 · Rental Docks	763,040.00
1220.00 · Vehicles	201,097.90
1230.00 · Boats & Appurtenances	1,191,852.99
1240.00 · Equipment - Field	242,629.28
1250.00 · Office & Beach Club Furniture	171,502.44
1251.00 · Beach Club Equipment	54,403.21
<b>Total Fixed Assets</b>	<b>2,874,029.86</b>
<b>TOTAL ASSETS</b>	<b>4,923,750.77</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
Accounts Payable	
2000.00 · Accounts Payable	18,522.04
<b>Total Accounts Payable</b>	<b>18,522.04</b>
<b>Other Current Liabilities</b>	
2030.00 · Sales Tax Payable	(438.29)
2100.00 · Accrued Payroll	22,249.00
2110.00 · Accrued Payroll Taxes	0.04
2120.00 · Accrued Employee Vac Payable	47,725.58
2130.00 · Accrued EE Benefits 2%	3,207.63
2135.00 · Accrued EE Benefits Fund 8%	40,338.09
2150.00 · Income Taxes Payable	7,985.00
2180.00 · Marina Dock Deposits	31,200.00
<b>Total Other Current Liabilities</b>	<b>152,267.05</b>
<b>Total Current Liabilities</b>	<b>170,789.09</b>
<b>Long Term Liabilities</b>	
2010.00 · D Dock Income/Notes Payable	60,240.00
2070.00 · Security Deposits	76,441.99
<b>Total Long Term Liabilities</b>	<b>136,681.99</b>
<b>Total Liabilities</b>	<b>307,471.08</b>
<b>Equity</b>	
3000.00 · Association Equity	3,755,861.78
Net Income	860,417.91
<b>Total Equity</b>	<b>4,616,279.69</b>

ARROWHEAD LAKE ASSOCIATION  
**Balance Sheet**  
As of December 31, 2007

	<u>Dec 31, 07</u>
TOTAL LIABILITIES & EQUITY	<u><u>4,923,750.77</u></u>

**ARROWHEAD LAKE ASSOCIATION**  
**Profit & Loss Budget Performance**  
December 2007

	<u>Dec 07</u>	<u>Budget</u>	<u>Apr - Dec 07</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
<b>Ordinary Income/Expense</b>					
<b>Income</b>					
<b>4000.00 · Lake Operations Income</b>					
4010.00 · Boat	880.00	0.00	597,707.50	540,000.00	540,000.00
4020.00 · Dock	2,900.00	0.00	1,274,810.00	1,235,000.00	1,235,000.00
4025.00 · Late Fees	1,100.00	0.00	15,410.60	10,000.00	10,000.00
4040.00 · Transfer Fees	12,200.00	4,000.00	124,835.00	104,000.00	130,000.00
4045.00 · Barge Rental	2,733.18	0.00	4,749.43	2,000.00	2,000.00
4050.00 · Unrestricted Donations	225.00	0.00	22,680.40	10,000.00	10,000.00
4055.00 · ALA Packets	200.00	0.00	2,090.00	1,850.00	2,250.00
4065.00 · Contractor Fees	200.00	0.00	4,800.00	5,500.00	5,500.00
4070.00 · Beach Club Membership	0.00	0.00	109,010.00	120,000.00	120,000.00
4070.01 · Beach Club Snack Bar Sales E	0.00	0.00	7,122.52	5,500.00	5,500.00
4070.02 · Beach Club Rental - E	1,400.00	500.00	16,460.00	15,000.00	15,000.00
4070.03 · Beach Club Rental Deposit E	0.00	0.00	0.00	0.00	0.00
4080.00 · Equipment Sales	0.00	0.00	0.00	2,500.00	2,500.00
4090.00 · Interest & Dividend Income	5,478.59	3,000.00	76,898.21	52,000.00	55,000.00
4095.00 · Misc. Fines & Fees	7,500.00	200.00	11,145.00	1,900.00	2,500.00
4110.00 · Shoreline Application Fee	1,450.00	500.00	30,818.01	31,000.00	32,000.00
4120.00 · General Membership	0.00	0.00	32,585.00	40,000.00	40,000.00
4130.00 · Boat Operator License	15.00	0.00	28,785.00	22,500.00	22,500.00
4160.00 · Fishing Derby Income	0.00	0.00	890.00	1,500.00	1,500.00
4190.00 · Member Shirts & Sundries E	0.00	0.00	705.33	1,000.00	1,000.00
<b>Total 4000.00 · Lake Operations Income</b>	<u>36,281.77</u>	<u>8,200.00</u>	<u>2,361,502.00</u>	<u>2,201,250.00</u>	<u>2,232,250.00</u>
<b>4500.00 · Marina Income</b>					
4520.00 · Excursion Boat	1,000.00	2,000.00	42,000.00	39,000.00	45,000.00
4521.00 · Resort Boat	0.00	0.00	5,700.00	5,700.00	5,700.00
4522.00 · Pirate Boats	0.00	0.00	0.00	1,000.00	1,000.00
4530.00 · Lease Income	49,119.77	46,000.00	253,507.16	195,511.00	251,511.00
4540.00 · Dock Rental	0.00	0.00	364,600.00	315,000.00	315,000.00
4550.00 · Gasoline Sales E	468.24	500.00	473,394.14	448,500.00	450,000.00
<b>Total 4500.00 · Marina Income</b>	<u>50,588.01</u>	<u>48,500.00</u>	<u>1,139,201.30</u>	<u>1,004,711.00</u>	<u>1,068,211.00</u>
<b>8000.00 · Restricted Funds Income</b>					

**ARROWHEAD LAKE ASSOCIATION**  
**Profit & Loss Budget Performance**  
December 2007

	<u>Dec 07</u>	<u>Budget</u>	<u>Apr - Dec 07</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
8140.00 · LACSD Cost Sharing -R	0.00	0.00	0.00	0.00	45,000.00
8145.00 · Fireworks Contributions - R	0.00	0.00	30,210.00	30,000.00	30,000.00
8150.00 · Fish Contribution -R	0.00	0.00	14,308.90	8,600.00	8,600.00
8410.00 · Shoreline Beautification -R	1,450.00	1,000.00	30,818.01	57,000.00	60,000.00
8585.00 · Funds From Reserve -R	0.00	0.00	0.00	300,000.00	300,000.00
<b>Total 8000.00 · Restricted Funds Income</b>	<u>1,450.00</u>	<u>1,000.00</u>	<u>75,336.91</u>	<u>395,600.00</u>	<u>443,600.00</u>
<b>Total Income</b>	88,319.78	57,700.00	3,576,040.21	3,601,561.00	3,744,061.00
<b>Expense</b>					
<b>5100 · Safety</b>					
5110.00 · Wages - Lake Safety	4,227.09	3,000.00	98,311.48	99,500.00	110,629.00
5111.00 · Wages - Shore Safety	210.00	0.00	16,828.00	18,000.00	18,000.00
5120.00 · Payroll Taxes - Safety	339.44	500.00	13,650.46	13,000.00	14,500.00
5130.00 · Workers Comp - Safety	736.62	1,000.00	10,002.10	37,000.00	38,289.00
5140.00 · Fuel	285.45	100.00	14,165.25	19,600.00	20,000.00
5150.00 · Repair & Maintenance	0.00	100.00	22,212.21	21,100.00	21,800.00
5155.00 · Buoys - C	0.00	0.00	15,757.78	10,000.00	10,000.00
5160.00 · New Equipment - C	0.00	500.00	8,538.20	8,500.00	11,000.00
5165.00 · Sheriff Services	0.00	0.00	1,724.80	5,600.00	5,600.00
5170.00 · Benefits	639.05	625.00	5,364.02	5,625.00	7,500.00
5175.00 · Training	0.00	0.00	2,239.78	1,400.00	3,000.00
5180.00 · Supplies	37.45	100.00	5,682.68	3,900.00	4,500.00
5185.00 · Telephone	113.27	100.00	1,101.89	1,050.00	1,350.00
5190.00 · Utilities	497.95	300.00	3,595.37	3,300.00	4,100.00
5195.00 · Uniforms	0.00	0.00	1,746.61	2,500.00	2,500.00
<b>Total 5100 · Safety</b>	<u>7,086.32</u>	<u>6,325.00</u>	<u>220,920.63</u>	<u>250,075.00</u>	<u>272,768.00</u>
<b>5200 · Common Area</b>					
5220.00 · Janitorial	0.00	291.00	1,640.00	2,627.00	3,500.00
5225.00 · Security Patrol Service	0.00	83.00	0.00	751.00	1,000.00
5230.00 · Security Alarm Service	0.00	41.00	0.00	377.00	500.00
5240.00 · Trash Removal	288.08	250.00	3,581.72	3,750.00	4,500.00
5260.00 · Equipment Repair	0.00	200.00	1,984.64	1,900.00	2,500.00
5265.00 · Landscape Maintenance	0.00	0.00	606.38	200.00	200.00

**ARROWHEAD LAKE ASSOCIATION**  
**Profit & Loss Budget Performance**  
December 2007

	<u>Dec 07</u>	<u>Budget</u>	<u>Apr - Dec 07</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
5270.00 · Gate Repair	0.00	0.00	1,687.75	2,000.00	2,000.00
<b>Total 5200 · Common Area</b>	<b>288.08</b>	<b>865.00</b>	<b>9,500.49</b>	<b>11,605.00</b>	<b>14,200.00</b>
<b>5300 · Gas Service</b>					
5310.00 · Fuel Purchase - E	1,650.35	5,000.00	389,151.59	375,000.00	400,000.00
5320.00 · Wages - Gas Service - E	143.50	300.00	21,813.48	26,000.00	26,000.00
5330.00 · Payroll Taxes - E	21.03	90.00	3,167.68	4,540.00	4,540.00
5335.00 · Workers Comp - E	88.17	200.00	2,267.94	4,000.00	4,000.00
5340.00 · Equipment Repair - E	100.00	0.00	4,732.17	4,000.00	4,000.00
5350.00 · Miscellaneous Items/Permits E	0.00	100.00	3,281.45	4,000.00	4,000.00
5360.00 · Supplies/Uniforms - E	0.00	0.00	1,152.20	2,600.00	2,600.00
5365.00 · Permits/Fees - E	729.57	0.00	4,870.31	5,000.00	5,000.00
<b>Total 5300 · Gas Service</b>	<b>2,732.62</b>	<b>5,690.00</b>	<b>430,436.82</b>	<b>425,140.00</b>	<b>450,140.00</b>
<b>5400 · Maintenance</b>					
5410.00 · Wages - Maintenance	15,556.76	29,000.00	172,649.97	192,000.00	220,590.00
5420.00 · Payroll Taxes	1,190.09	2,000.00	15,651.91	17,500.00	21,530.00
5430.00 · Workers Comp	1,941.10	3,000.00	15,471.51	24,000.00	27,500.00
5440.00 · Benefits	2,424.87	5,000.00	30,924.92	43,900.00	55,900.00
5450.00 · Shop Tools	0.00	200.00	1,266.25	2,000.00	2,000.00
5460.00 · Materials & Supplies	1,589.43	100.00	6,580.01	5,400.00	6,000.00
5470.00 · Fuel / Auto & Equip	373.40	500.00	11,839.18	13,500.00	15,000.00
5480.00 · Repair & Maint / Auto & Equip	163.30	500.00	6,890.22	11,000.00	14,000.00
5490.00 · Repair & Maint / Property	5,236.92	1,500.00	49,805.99	19,000.00	22,500.00
5490.01 · Elevator Repair - R	0.00	0.00	34,861.37	1,000.00	1,000.00
5495.00 · DMV Registrations	60.00	50.00	1,495.00	1,450.00	1,500.00
5500.00 · Utilities Electric	237.69	500.00	1,785.64	5,000.00	6,000.00
5502.00 · Utilities Gas	81.77	50.00	437.59	550.00	1,000.00
5503.00 · Water Sewer Restrooms	2,119.88	1,500.00	20,882.67	9,400.00	10,000.00
5520.00 · Contract Services	425.00	1,500.00	28,998.29	17,800.00	22,500.00
5525.00 · Trash Removal	188.28	1,000.00	9,852.41	11,000.00	12,500.00
5530.00 · Miscellaneous	246.98	0.00	3,194.98	3,500.00	4,000.00
5535.00 · Small Office Equipment	0.00	0.00	107.07	500.00	500.00
5540.00 · Erosion & Sediment Control	0.00	5,000.00	3,895.81	15,000.00	30,000.00
5545.00 · Telephone	206.68	150.00	1,399.60	1,450.00	1,800.00

**ARROWHEAD LAKE ASSOCIATION**  
**Profit & Loss Budget Performance**  
December 2007

	<u>Dec 07</u>	<u>Budget</u>	<u>Apr - Dec 07</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
5550.00 · Weed Abatement	0.00	0.00	102.81	15,000.00	15,000.00
5555.00 · Uniforms	0.00	0.00	1,498.39	2,000.00	2,000.00
5560.00 · New Equipment - C	410.54	0.00	691.19	6,000.00	6,000.00
5570.00 · Trail/Access Maintenance	430.00	0.00	32,413.15	37,000.00	37,000.00
5575.00 · Tree Removal	0.00	2,000.00	65,017.00	26,000.00	35,000.00
5576.00 · Tree Treatment	0.00	0.00	67,259.00	95,000.00	95,000.00
5650.00 · Maintenance/Landscaping R	500.13	0.00	205.23	6,000.00	6,000.00
5650.10 · Maint/Landscape - Burnt Mill R	1,440.00	0.00	7,522.20	3,500.00	3,500.00
5650.11 · Maint/Landscaping-Tavern Bay R	0.00	0.00	11,054.61	5,000.00	5,000.00
5650.12 · Maint/Landscape-Grass Valley R	250.00	0.00	3,542.48	2,500.00	2,500.00
<b>Total 5400 · Maintenance</b>	<b>35,072.82</b>	<b>53,550.00</b>	<b>607,296.45</b>	<b>592,950.00</b>	<b>682,820.00</b>
<b>5600 · Beach Club</b>					
5610.00 · Wages - Beach Clubs	0.00	0.00	20,089.91	25,000.00	25,000.00
5620.00 · Payroll Taxes	0.00	0.00	3,031.14	3,595.00	3,595.00
5630.00 · Workers Comp	7.80	0.00	1,779.35	3,164.00	3,164.00
5645.00 · Utilities	896.14	700.00	12,077.70	6,400.00	8,500.00
5651.00 · Permit	0.00	0.00	811.00	500.00	1,000.00
5652.00 · Mileage	0.00	0.00	72.75	600.00	600.00
5653.00 · Events	0.00	0.00	676.70	1,500.00	1,500.00
5655.00 · Supplies/Uniforms	0.00	0.00	6,122.40	8,000.00	8,000.00
5660.00 · Security	0.00	50.00	104.23	750.00	1,000.00
5665.00 · Janitorial	0.00	250.00	1,252.42	5,250.00	6,000.00
5670.00 · Fishing Derby	0.00	0.00	1,071.92	1,500.00	1,500.00
<b>Total 5600 · Beach Club</b>	<b>903.94</b>	<b>1,000.00</b>	<b>47,089.52</b>	<b>56,259.00</b>	<b>59,859.00</b>
<b>6000 · Administrative</b>					
6010.00 · Wages - Administrative	39,242.51	45,000.00	329,892.88	360,000.00	451,594.00
6020.00 · Payroll Taxes	2,527.14	4,000.00	23,484.53	33,500.00	42,707.00
6030.00 · Workers Comp	1,984.61	850.00	10,401.33	7,400.00	9,500.00
6040.00 · Benefits	8,587.29	7,500.00	77,044.51	76,000.00	83,600.00
6041.00 · Bonus Pool (2%)	0.00	0.00	0.00	10,200.00	10,200.00
6042.00 · Seasonal Emp. Retention Bonus	0.00	0.00	4,700.00	6,000.00	6,000.00
6045.00 · Office Supplies	343.83	300.00	5,843.99	4,900.00	6,500.00
6050.00 · Utilities*Electric	1,674.38	1,000.00	23,964.57	21,500.00	25,000.00

**ARROWHEAD LAKE ASSOCIATION**  
**Profit & Loss Budget Performance**  
December 2007

	<u>Dec 07</u>	<u>Budget</u>	<u>Apr - Dec 07</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
6051.00 · Telephone	1,586.58	1,500.00	12,528.67	13,000.00	17,500.00
6052.00 · Gas	731.42	300.00	2,988.61	2,400.00	3,000.00
6053.00 · Water/Sewer	822.93	1,000.00	6,665.76	10,000.00	10,000.00
6055.00 · Computer Repair	0.00	250.00	0.00	7,250.00	8,000.00
6070.00 · Printing	0.00	500.00	6,777.17	11,000.00	15,000.00
6075.00 · Toner & Ink Cartridges	112.04	250.00	3,109.46	3,400.00	4,000.00
6080.00 · Postage	0.00	1,000.00	6,812.30	12,000.00	15,000.00
6090.00 · Property Taxes	0.00	0.00	78,805.58	39,910.00	79,820.00
6091.00 · Income Tax	0.00	4,000.00	0.00	9,500.00	11,000.00
6100.00 · Audit & Accounting	0.00	0.00	8,250.00	10,000.00	10,000.00
6105.00 · Bad Checks/Debt	0.00	80.00	0.00	740.00	1,000.00
6110.00 · Legal	4,328.50	5,800.00	57,397.59	52,600.00	70,000.00
6111.00 · Legal -Water Rights	0.00	800.00	3,506.91	7,600.00	10,000.00
6115.00 · Professional Accounting Service	463.70	1,000.00	7,579.64	7,600.00	10,000.00
6120.00 · Engineering, Planning, Survey	1,085.00	625.00	11,025.00	5,625.00	7,500.00
6130.00 · Insurance	10,504.96	6,750.00	93,543.89	72,750.00	93,000.00
6150.00 · Shoreline Fuel	0.00	50.00	1,222.16	1,200.00	1,250.00
6155.00 · Shoreline Supplies	26.87	250.00	8,195.91	2,250.00	3,000.00
6156.00 · Shoreline Reimbursables	0.00	250.00	425.00	2,250.00	3,000.00
6160.00 · Newsletter	0.00	1,750.00	9,675.00	7,250.00	8,500.00
6170.00 · Equipment Service Contracts	2,036.18	1,500.00	17,478.10	14,400.00	18,850.00
6175.00 · Computer Service Maintenance	0.00	500.00	4,806.78	7,000.00	8,000.00
6180.00 · Security & Janitorial	775.67	300.00	4,882.25	3,100.00	4,000.00
6185.00 · Board Expense	143.98	400.00	8,915.36	3,800.00	5,000.00
6186.00 · Public Relations	36.29	1,000.00	1,701.53	15,500.00	17,500.00
6190.00 · Bank Service Fees	157.18	100.00	9,033.30	3,700.00	4,000.00
6191.00 · Uniforms	80.16	0.00	1,575.56	2,500.00	2,500.00
6192.00 · Professional Development	0.00	0.00	839.68	2,500.00	5,000.00
6195.00 · Permits, Dues, Fees, Licenses	50.00	110.00	30,212.15	28,610.00	28,610.00
6200.00 · County Recorder	58.00	200.00	184.00	1,900.00	2,500.00
6210.00 · Credit Card Processing Expense	189.22	500.00	22,661.31	21,500.00	25,000.00
6220.00 · New Equipment - C	0.00	500.00	574.02	6,500.00	7,000.00
6240.00 · Employee Relations	2,268.06	500.00	5,242.64	2,200.00	4,200.00
6250.00 · Reserve Study	0.00	0.00	0.00	15,000.00	15,000.00
6560.00 · Mileage	25.22	80.00	625.98	760.00	1,000.00

**ARROWHEAD LAKE ASSOCIATION**  
**Profit & Loss Budget Performance**  
December 2007

	<u>Dec 07</u>	<u>Budget</u>	<u>Apr - Dec 07</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
<b>Total 6000 · Administrative</b>	79,841.72	90,495.00	902,573.12	926,795.00	1,163,831.00
<b>7000 · Other Categories</b>					
7077.00 · Storm Damage Projects C	0.00	0.00	0.00	10,000.00	10,000.00
7080.00 · July Fireworks - R	0.00	0.00	54,163.70	52,500.00	52,500.00
<b>Total 7000 · Other Categories</b>	0.00	0.00	54,163.70	62,500.00	62,500.00
<b>7100 · Special Projects</b>					
7120.00 · Shoreline Beautification C	0.00	5,000.00	7,006.81	45,000.00	60,000.00
7130.00 · Dock Audit - C	0.00	1,500.00	35,300.00	14,500.00	19,000.00
7150.00 · Spillway Gates-C (carry over)	0.00	0.00	16,779.18	35,000.00	35,000.00
<b>Total 7100 · Special Projects</b>	0.00	6,500.00	59,085.99	94,500.00	114,000.00
<b>7200 · Capital Improvements</b>					
7200.01 · North Bay Sediment Basin C	0.00	0.00	0.00	35,000.00	35,000.00
<b>Total 7200 · Capital Improvements</b>	0.00	0.00	0.00	35,000.00	35,000.00
<b>7400 · Restricted Funding</b>					
7410.00 · Lake/Dock Assets C	773.45	500.00	14,790.06	8,500.00	10,000.00
7415.00 · Restroom Repairs C	0.00	0.00	7,425.73	13,000.00	13,000.00
7420.00 · Peninsula Park C					
7420.01 · Peninsula Pk Benches - C	0.00	0.00	4,021.00	5,000.00	5,000.00
7420.02 · Peninsula Pk Irrigation Rpr - C	0.00	0.00	0.00	5,000.00	5,000.00
7420.03 · Peninsula Pk Landscape - C	1,250.00	0.00	71,962.75	30,000.00	30,000.00
7420.00 · Peninsula Park C - Other	0.00	0.00	63.58	0.00	0.00
<b>Total 7420.00 · Peninsula Park C</b>	1,250.00	0.00	76,047.33	40,000.00	40,000.00
7430.00 · Burnt Mill Beach Club C	0.00	0.00	0.00	15,565.00	15,565.00
7440.00 · Tavern Bay BC - C					
7440.01 · TB Prkng Seal & Stripe - C	1,250.00	0.00	33,320.00	25,000.00	25,000.00
7440.02 · TB Landscape/Irrgtn - C	2,150.00	0.00	45,978.16	50,000.00	50,000.00
7440.03 · Tavern Bay Shade -C	0.00	0.00	0.00	10,000.00	10,000.00
7440.04 · Tavern Bay Fence - C	0.00	0.00	21,435.24	20,000.00	20,000.00
7440.05 · Tavern Bay BC/Demo Garden-C	0.00	0.00	2,673.09	2,500.00	2,500.00
7440.00 · Tavern Bay BC - C - Other	0.00	0.00	678.66	0.00	0.00

**ARROWHEAD LAKE ASSOCIATION**  
**Profit & Loss Budget Performance**  
December 2007

	<u>Dec 07</u>	<u>Budget</u>	<u>Apr - Dec 07</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
Total 7440.00 · Tavern Bay BC - C	3,400.00	0.00	104,085.15	107,500.00	107,500.00
7450.00 · Grass Valley Park C					
7450.01 · GV Lake Pump - C	0.00	0.00	0.00	2,500.00	5,000.00
7450.02 · GV Irrigation Repair - C	0.00	0.00	0.00	5,000.00	5,000.00
Total 7450.00 · Grass Valley Park C	0.00	0.00	0.00	7,500.00	10,000.00
7460.00 · Lake Access C					
7460.01 · Office Pkng Improve - C	1,250.00	0.00	9,267.50	15,000.00	15,000.00
7460.02 · Trail Crrct & Improv - C	3,322.99	0.00	63,397.68	50,000.00	50,000.00
7460.03 · Village Gate - C	0.00	0.00	0.00	4,000.00	4,000.00
7460.04 · Blue Jay Bridge Paint - C	0.00	0.00	0.00	15,000.00	15,000.00
7460.00 · Lake Access C - Other	123.96	0.00	71,609.96	152,000.00	152,000.00
Total 7460.00 · Lake Access C	4,696.95	0.00	144,275.14	236,000.00	236,000.00
7470.00 · Lake Safety-Equipment C	0.00	0.00	294.00	11,000.00	11,000.00
7480.00 · Technical Upgrades C	446.09	0.00	4,243.67	68,000.00	68,000.00
Total 7400 · Restricted Funding	10,566.49	500.00	351,161.08	507,065.00	511,065.00
9000.00 · Restricted Funds Expense					
9050.00 · Fish Stocking - R	0.00	0.00	33,394.50	30,000.00	30,000.00
Total 9000.00 · Restricted Funds Expense	0.00	0.00	33,394.50	30,000.00	30,000.00
<b>Total Expense</b>	<u>136,491.99</u>	<u>164,925.00</u>	<u>2,715,622.30</u>	<u>2,991,889.00</u>	<u>3,396,183.00</u>
<b>Net Ordinary Income</b>	<u>(48,172.21)</u>	<u>(107,225.00)</u>	<u>860,417.91</u>	<u>609,672.00</u>	<u>347,878.00</u>
<b>Net Income</b>	<u><u>(48,172.21)</u></u>	<u><u>(107,225.00)</u></u>	<u><u>860,417.91</u></u>	<u><u>609,672.00</u></u>	<u><u>347,878.00</u></u>

ARROWHEAD LAKE ASSOCIATION  
 PROFIT LOSS BUDGET PERFORMANCE  
 DECEMBER 31, 2007

	<u>Dec 07</u>	<u>Budget</u>	<u>Apr - Dec 07</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
<b>Ordinary Income/Expense</b>					
<b>Income</b>					
4000.00 · Lake Operations Income					
<b>Total 4000.00 · Lake Operations Income</b>	36,281.77	8,200.00	2,361,502.00	2,201,250.00	2,232,250.00
<b>Total 4500.00 · Marina Income</b>	50,588.01	48,500.00	1,139,201.30	1,004,711.00	1,068,211.00
<b>Total 8000.00 · Restricted Funds Income</b>	<u>1,450.00</u>	<u>1,000.00</u>	<u>75,336.91</u>	<u>395,600.00</u>	<u>443,600.00</u>
<b>Total Income</b>	88,319.78	57,700.00	3,576,040.21	3,601,561.00	3,744,061.00
<b>Expense</b>					
5100 · Safety					
<b>Total 5100 · Safety</b>	7,086.32	6,325.00	220,920.63	250,075.00	272,768.00
<b>Total 5200 · Common Area</b>	288.08	865.00	9,500.49	11,605.00	14,200.00
<b>Total 5300 · Gas Service</b>	2,732.62	5,690.00	430,436.82	425,140.00	450,140.00
<b>Total 5400 · Maintenance</b>	35,072.82	53,550.00	607,296.45	592,950.00	682,820.00
<b>Total 5600 · Beach Club</b>	903.94	1,000.00	47,089.52	56,259.00	59,859.00
<b>Total 6000 · Administrative</b>	79,841.72	90,495.00	902,573.12	926,795.00	1,163,831.00
<b>Total 7000 · Other Catagories</b>	0.00	0.00	54,163.70	62,500.00	62,500.00
<b>Total 7100 · Special Projects</b>	0.00	6,500.00	59,085.99	94,500.00	114,000.00
<b>Total 7200 · Capital Improvements</b>	0.00	0.00	0.00	35,000.00	35,000.00
<b>Total 7400 · Restricted Funding</b>	10,566.49	500.00	351,161.08	507,065.00	511,065.00
<b>Total 9000.00 · Restricted Funds Expense</b>	<u>0.00</u>	<u>0.00</u>	<u>33,394.50</u>	<u>30,000.00</u>	<u>30,000.00</u>
<b>Total Expense</b>	<u>136,491.99</u>	<u>164,925.00</u>	<u>2,715,622.30</u>	<u>2,991,889.00</u>	<u>3,396,183.00</u>
<b>Net Ordinary Income</b>	<u>(48,172.21)</u>	<u>(107,225.00)</u>	<u>860,417.91</u>	<u>609,672.00</u>	<u>347,878.00</u>
<b>Net Income</b>	<u><u>(48,172.21)</u></u>	<u><u>(107,225.00)</u></u>	<u><u>860,417.91</u></u>	<u><u>609,672.00</u></u>	<u><u>347,878.00</u></u>

## Financial Summary December 2007

		YTD Numbers	Budget Amount
Annual Budget			3,744,061.00
Income		3,576,040.21	
Expense		2,715,622.30	
Checking Balances			
	General	372,879.52	
	Payroll	12,834.15	
	CBB	43,469.64	
CDs		1,400,000.00	
Accts Receivable		43,825.40	
Accts Payable		18,522.04	
Funds in Reserve		300,000.00	
Carry over projects	Spillway Gates	16,779.18	35,000.00
Shoreline Beautification		7,006.81	

Above figures are not complete. They are snapshots of specific financial components.

Complete financials are on Website

ARROWHEAD LAKE ASSOCIATION  
**Balance Sheet**  
As of November 30, 2007

	<u>Nov 30, 07</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
1020.00 · Cash in Bank - Checking	399,481.58
1030.00 · Petty Cash	
1030.01 · Petty Cash - Accounting Office	200.00
1030.02 · Petty Cash Member Services Bank	300.00
1030.03 · Petty Cash - Gas Dock	300.00
Total 1030.00 · Petty Cash	<u>800.00</u>
1040.00 · Cash in Bank - Payroll Checking	4,807.67
1066.00 · Money Market Citizens Business	38,662.27
Total Checking/Savings	<u>443,751.52</u>
<b>Accounts Receivable</b>	
1200 · Accounts Receivable	42,301.47
Total Accounts Receivable	<u>42,301.47</u>
<b>Other Current Assets</b>	
1165.00 · Prepaid Income Tax	19,410.00
1070.00 · Cash Investments	
1070.95 · Citizens Business Bank	1,400,000.00
Total 1070.00 · Cash Investments	<u>1,400,000.00</u>
1080.00 · Cash - Security Deposits	75,796.21
1120.00 · Accounts Receivable - Dock Fee	
1123.00 · Allowance for Doubtful Accounts	(21,733.40)
1120.00 · Accounts Receivable - Dock Fee - Other	52,608.40
Total 1120.00 · Accounts Receivable - Dock Fee	<u>30,875.00</u>
1122.00 · Accts Rcvble - Grant (SWRCB)	7,386.25
1140.00 · Workers Comp Deposit	6,427.85
1150.00 · Prepaid Insurance	20,362.49
1190.00 · Gasoline Inventory	27,163.93
Total Other Current Assets	<u>1,587,421.73</u>
<b>Total Current Assets</b>	2,073,474.72
<b>Fixed Assets</b>	
<b>Accumulated Depreciation</b>	
1209.00 · Depreciation - Land Improvement	(2,830.00)
1214.00 · Depreciation - Easement Improve	(426,195.00)
1216.00 · Depreciation - Rental Docks	(198,318.00)
1217.00 · Depreciation - Fuel Facility	(470,992.00)
1218.00 · Depreciation - Dam	(24,835.00)
1219.00 · Depreciation - Bldg Structure	(1,480,479.09)
1229.00 · Depreciation - Vehicles	(201,097.48)
1239.00 · Depreciation - Boats & Appurt.	(1,087,624.23)
1249.00 · Depreciation - Equip / Field	(161,572.55)
1252.00 · Depreciation - Beach Club Equip	(48,086.00)

ARROWHEAD LAKE ASSOCIATION  
**Balance Sheet**  
As of November 30, 2007

	<u>Nov 30, 07</u>
1259.00 · Reserve for Depr - Office Furn	(160,405.98)
<b>Total Accumulated Depreciation</b>	<u>(4,262,435.33)</u>
1200.00 · Land	390,333.00
1205.00 · Land Improvements	66,215.82
1210.00 · Buildings & Bldg Improvements	2,657,918.48
1211.00 · Easement Improvements	832,198.51
1212.00 · Fuel Facility	535,044.64
1213.00 · Dam	30,228.92
1215.00 · Rental Docks	763,040.00
1220.00 · Vehicles	201,097.90
1230.00 · Boats & Appurtenances	1,191,852.99
1240.00 · Equipment - Field	242,629.28
1250.00 · Office & Beach Club Furniture	171,502.44
1251.00 · Beach Club Equipment	54,403.21
<b>Total Fixed Assets</b>	<u>2,874,029.86</u>
<b>TOTAL ASSETS</b>	<u><u>4,947,504.58</u></u>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
2000.00 · Accounts Payable	18,525.20
<b>Total Accounts Payable</b>	<u>18,525.20</u>
<b>Other Current Liabilities</b>	
2030.00 · Sales Tax Payable	(478.46)
2100.00 · Accrued Payroll	22,249.00
2110.00 · Accrued Payroll Taxes	123.20
2120.00 · Accrued Employee Vac Payable	47,725.58
2130.00 · Accrued EE Benefits 2%	3,207.63
2135.00 · Accrued EE Benefits Fund 8%	36,638.32
2150.00 · Income Taxes Payable	7,985.00
2180.00 · Marina Dock Deposits	11,200.00
<b>Total Other Current Liabilities</b>	<u>128,650.27</u>
<b>Total Current Liabilities</b>	147,175.47
<b>Long Term Liabilities</b>	
2010.00 · D Dock Income/Notes Payable	60,240.00
2070.00 · Security Deposits	75,796.21
<b>Total Long Term Liabilities</b>	<u>136,036.21</u>
<b>Total Liabilities</b>	283,211.68
<b>Equity</b>	
3000.00 · Association Equity	3,755,861.78
Net Income	908,431.12
<b>Total Equity</b>	<u>4,664,292.90</u>

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Accrual Basis

ARROWHEAD LAKE ASSOCIATION  
**Balance Sheet**  
As of November 30, 2007

	<u>Nov 30, 07</u>
TOTAL LIABILITIES & EQUITY	<u><u>4,947,504.58</u></u>

**ARROWHEAD LAKE ASSOCIATION**  
**Profit & Loss Budget Performance**  
November 2007

	<u>Nov 07</u>	<u>Budget</u>	<u>Apr - Nov 07</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
<b>Ordinary Income/Expense</b>					
<b>Income</b>					
<b>4000.00 · Lake Operations Income</b>					
4010.00 · Boat	225.00	0.00	596,827.50	540,000.00	540,000.00
4020.00 · Dock	0.00	0.00	1,271,910.00	1,235,000.00	1,235,000.00
4025.00 · Late Fees	200.00	0.00	14,310.60	10,000.00	10,000.00
4040.00 · Transfer Fees	8,000.00	4,000.00	112,635.00	100,000.00	130,000.00
4045.00 · Barge Rental	0.00	0.00	2,016.25	2,000.00	2,000.00
4050.00 · Unrestricted Donations	0.00	0.00	22,455.40	10,000.00	10,000.00
4055.00 · ALA Packets	100.00	0.00	1,890.00	1,850.00	2,250.00
4065.00 · Contractor Fees	200.00	0.00	4,600.00	5,500.00	5,500.00
4070.00 · Beach Club Membership	150.00	0.00	109,010.00	120,000.00	120,000.00
4070.01 · Beach Club Snack Bar Sales E	0.00	0.00	7,122.52	5,500.00	5,500.00
4070.02 · Beach Club Rental - E	1,900.00	500.00	15,060.00	14,500.00	15,000.00
4070.03 · Beach Club Rental Deposit E	0.00	0.00	0.00	0.00	0.00
4080.00 · Equipment Sales	0.00	0.00	0.00	2,500.00	2,500.00
4090.00 · Interest & Dividend Income	5,945.69	5,000.00	71,419.62	49,000.00	55,000.00
4095.00 · Misc. Fines & Fees	1,000.00	200.00	3,645.00	1,700.00	2,500.00
4110.00 · Shoreline Application Fee	750.00	500.00	29,368.01	30,500.00	32,000.00
4120.00 · General Membership	180.00	0.00	32,585.00	40,000.00	40,000.00
4130.00 · Boat Operator License	135.00	0.00	28,770.00	22,500.00	22,500.00
4160.00 · Fishing Derby Income	0.00	0.00	890.00	1,500.00	1,500.00
4190.00 · Member Shirts & Sundries E	0.00	0.00	705.33	1,000.00	1,000.00
<b>Total 4000.00 · Lake Operations Income</b>	<b>18,785.69</b>	<b>10,200.00</b>	<b>2,325,220.23</b>	<b>2,193,050.00</b>	<b>2,232,250.00</b>
<b>4500.00 · Marina Income</b>					
4520.00 · Excursion Boat	1,000.00	2,000.00	41,000.00	37,000.00	45,000.00
4521.00 · Resort Boat	0.00	0.00	5,700.00	5,700.00	5,700.00
4522.00 · Pirate Boats	0.00	0.00	0.00	1,000.00	1,000.00
4530.00 · Lease Income	49,119.77	46,000.00	204,387.39	149,511.00	251,511.00
4540.00 · Dock Rental	2,400.00	0.00	364,600.00	315,000.00	315,000.00
4550.00 · Gasoline Sales E	4,808.99	5,000.00	472,766.90	448,000.00	450,000.00
<b>Total 4500.00 · Marina Income</b>	<b>57,328.76</b>	<b>53,000.00</b>	<b>1,088,454.29</b>	<b>956,211.00</b>	<b>1,068,211.00</b>
<b>8000.00 · Restricted Funds Income</b>					

**ARROWHEAD LAKE ASSOCIATION**  
**Profit & Loss Budget Performance**  
November 2007

	<u>Nov 07</u>	<u>Budget</u>	<u>Apr - Nov 07</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
8140.00 · LACSD Cost Sharing -R	0.00	0.00	0.00	0.00	45,000.00
8145.00 · Fireworks Contributions - R	100.00	0.00	30,210.00	30,000.00	30,000.00
8150.00 · Fish Contribution -R	0.00	0.00	14,308.90	8,600.00	8,600.00
8410.00 · Shoreline Beautification -R	750.00	1,000.00	29,368.01	56,000.00	60,000.00
8585.00 · Funds From Reserve -R	0.00	0.00	0.00	300,000.00	300,000.00
<b>Total 8000.00 · Restricted Funds Income</b>	<u>850.00</u>	<u>1,000.00</u>	<u>73,886.91</u>	<u>394,600.00</u>	<u>443,600.00</u>
<b>Total Income</b>	76,964.45	64,200.00	3,487,561.43	3,543,861.00	3,744,061.00
<b>Expense</b>					
<b>5100 · Safety</b>					
5110.00 · Wages - Lake Safety	9,499.18	7,000.00	94,084.39	96,500.00	110,629.00
5111.00 · Wages - Shore Safety	715.00	0.00	16,618.00	18,000.00	18,000.00
5120.00 · Payroll Taxes - Safety	781.40	500.00	13,311.02	12,500.00	14,500.00
5130.00 · Workers Comp - Safety	699.67	1,000.00	9,265.48	36,000.00	38,289.00
5140.00 · Fuel	493.82	300.00	13,879.80	19,500.00	20,000.00
5150.00 · Repair & Maintenance	1,256.53	500.00	22,212.21	21,000.00	21,800.00
5155.00 · Buoys - C	786.51	0.00	15,757.78	10,000.00	10,000.00
5160.00 · New Equipment - C	0.00	1,000.00	8,538.20	8,000.00	11,000.00
5165.00 · Sheriff Services	0.00	0.00	1,724.80	5,600.00	5,600.00
5170.00 · Benefits	944.22	625.00	4,724.97	5,000.00	7,500.00
5175.00 · Training	0.00	0.00	2,239.78	1,400.00	3,000.00
5180.00 · Supplies	174.07	100.00	5,645.23	3,800.00	4,500.00
5185.00 · Telephone	114.79	100.00	988.62	950.00	1,350.00
5190.00 · Utilities	168.37	200.00	3,097.42	3,000.00	4,100.00
5195.00 · Uniforms	0.00	0.00	1,746.61	2,500.00	2,500.00
<b>Total 5100 · Safety</b>	<u>15,633.56</u>	<u>11,325.00</u>	<u>213,834.31</u>	<u>243,750.00</u>	<u>272,768.00</u>
<b>5200 · Common Area</b>					
5220.00 · Janitorial	0.00	291.00	1,640.00	2,336.00	3,500.00
5225.00 · Security Patrol Service	0.00	83.00	0.00	668.00	1,000.00
5230.00 · Security Alarm Service	0.00	41.00	0.00	336.00	500.00
5240.00 · Trash Removal	288.08	250.00	3,293.64	3,500.00	4,500.00
5260.00 · Equipment Repair	1,275.00	200.00	1,984.64	1,700.00	2,500.00
5265.00 · Landscape Maintenance	0.00	0.00	606.38	200.00	200.00

**ARROWHEAD LAKE ASSOCIATION**  
**Profit & Loss Budget Performance**  
November 2007

	<u>Nov 07</u>	<u>Budget</u>	<u>Apr - Nov 07</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
5270.00 · Gate Repair	0.00	0.00	1,687.75	2,000.00	2,000.00
<b>Total 5200 · Common Area</b>	<b>1,563.08</b>	<b>865.00</b>	<b>9,212.41</b>	<b>10,740.00</b>	<b>14,200.00</b>
<b>5300 · Gas Service</b>					
5310.00 · Fuel Purchase - E	7,386.40	10,000.00	387,501.24	370,000.00	400,000.00
5320.00 · Wages - Gas Service - E	894.72	1,000.00	21,669.98	25,700.00	26,000.00
5330.00 · Payroll Taxes - E	119.76	100.00	3,146.65	4,450.00	4,540.00
5335.00 · Workers Comp - E	40.57	200.00	2,179.77	3,800.00	4,000.00
5340.00 · Equipment Repair - E	100.00	0.00	4,632.17	4,000.00	4,000.00
5350.00 · Miscellaneous Items/Permits E	0.00	200.00	3,281.45	3,900.00	4,000.00
5360.00 · Supplies/Uniforms - E	0.00	0.00	1,152.20	2,600.00	2,600.00
5365.00 · Permits/Fees - E	0.00	0.00	4,140.74	5,000.00	5,000.00
<b>Total 5300 · Gas Service</b>	<b>8,541.45</b>	<b>11,500.00</b>	<b>427,704.20</b>	<b>419,450.00</b>	<b>450,140.00</b>
<b>5400 · Maintenance</b>					
5410.00 · Wages - Maintenance	21,286.95	20,000.00	157,093.21	163,000.00	220,590.00
5420.00 · Payroll Taxes	1,628.43	1,500.00	14,461.82	15,500.00	21,530.00
5430.00 · Workers Comp	1,587.10	2,000.00	13,530.41	21,000.00	27,500.00
5440.00 · Benefits	3,054.85	3,000.00	28,500.05	38,900.00	55,900.00
5450.00 · Shop Tools	116.47	500.00	1,266.25	1,800.00	2,000.00
5460.00 · Materials & Supplies	73.99	800.00	4,990.58	5,300.00	6,000.00
5470.00 · Fuel / Auto & Equip	1,090.38	1,400.00	11,465.78	13,000.00	15,000.00
5480.00 · Repair & Maint / Auto & Equip	229.64	500.00	6,726.92	10,500.00	14,000.00
5490.00 · Repair & Maint / Property	747.38	1,500.00	44,569.07	17,500.00	22,500.00
5490.01 · Elevator Repair - R	0.00	0.00	34,861.37	1,000.00	1,000.00
5495.00 · DMV Registrations	80.00	0.00	1,435.00	1,400.00	1,500.00
5500.00 · Utilities Electric	224.02	500.00	1,547.95	4,500.00	6,000.00
5502.00 · Utilities Gas	36.71	50.00	355.82	500.00	1,000.00
5503.00 · Water Sewer Restrooms	367.45	200.00	18,762.79	7,900.00	10,000.00
5520.00 · Contract Services	170.00	1,500.00	28,573.29	16,300.00	22,500.00
5525.00 · Trash Removal	734.55	500.00	9,664.13	10,000.00	12,500.00
5530.00 · Miscellaneous	7.03	500.00	2,948.00	3,500.00	4,000.00
5535.00 · Small Office Equipment	16.63	0.00	107.07	500.00	500.00
5540.00 · Erosion & Sediment Control	757.31	0.00	3,895.81	10,000.00	30,000.00
5545.00 · Telephone	154.39	150.00	1,192.92	1,300.00	1,800.00

**ARROWHEAD LAKE ASSOCIATION**  
**Profit & Loss Budget Performance**  
November 2007

	<u>Nov 07</u>	<u>Budget</u>	<u>Apr - Nov 07</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
5550.00 · Weed Abatement	0.00	0.00	102.81	15,000.00	15,000.00
5555.00 · Uniforms	169.32	0.00	1,498.39	2,000.00	2,000.00
5560.00 · New Equipment - C	280.65	0.00	280.65	6,000.00	6,000.00
5570.00 · Trail/Access Maintenance	25.82	0.00	24,283.15	37,000.00	37,000.00
5575.00 · Tree Removal	6,750.00	3,000.00	65,017.00	24,000.00	35,000.00
5576.00 · Tree Treatment	2,846.00	0.00	67,259.00	95,000.00	95,000.00
5650.00 · Maintenance/Landscaping R	318.98	0.00	(294.90)	6,000.00	6,000.00
5650.10 · Maint/Landscape - Burnt Mill R	0.00	0.00	6,082.20	3,500.00	3,500.00
5650.11 · Maint/Landscaping-Tavern Bay R	85.00	0.00	11,054.61	5,000.00	5,000.00
5650.12 · Maint/Landscape-Grass Valley R	0.00	0.00	3,292.48	2,500.00	2,500.00
<b>Total 5400 · Maintenance</b>	<b>42,839.05</b>	<b>37,600.00</b>	<b>564,523.63</b>	<b>539,400.00</b>	<b>682,820.00</b>
<b>5600 · Beach Club</b>					
5610.00 · Wages - Beach Clubs	95.00	0.00	20,089.91	25,000.00	25,000.00
5620.00 · Payroll Taxes	13.92	0.00	3,031.14	3,595.00	3,595.00
5630.00 · Workers Comp	16.96	0.00	1,771.55	3,164.00	3,164.00
5645.00 · Utilities	2,951.29	700.00	11,181.56	5,700.00	8,500.00
5651.00 · Permit	0.00	0.00	811.00	500.00	1,000.00
5652.00 · Mileage	0.00	0.00	72.75	600.00	600.00
5653.00 · Events	0.00	0.00	676.70	1,500.00	1,500.00
5655.00 · Supplies/Uniforms	(216.50)	0.00	6,122.40	8,000.00	8,000.00
5660.00 · Security	0.00	50.00	104.23	700.00	1,000.00
5665.00 · Janitorial	0.00	250.00	1,252.42	5,000.00	6,000.00
5670.00 · Fishing Derby	0.00	0.00	1,071.92	1,500.00	1,500.00
<b>Total 5600 · Beach Club</b>	<b>2,860.67</b>	<b>1,000.00</b>	<b>46,185.58</b>	<b>55,259.00</b>	<b>59,859.00</b>
<b>6000 · Administrative</b>					
6010.00 · Wages - Administrative	52,641.63	35,000.00	290,650.37	315,000.00	451,594.00
6020.00 · Payroll Taxes	3,934.12	3,000.00	20,957.39	29,500.00	42,707.00
6030.00 · Workers Comp	1,168.24	800.00	8,416.72	6,550.00	9,500.00
6040.00 · Benefits	9,350.87	7,500.00	68,457.22	68,500.00	83,600.00
6041.00 · Bonus Pool (2%)	0.00	0.00	0.00	10,200.00	10,200.00
6042.00 · Seasonal Emp. Retention Bonus	0.00	0.00	4,700.00	6,000.00	6,000.00
6045.00 · Office Supplies	870.06	500.00	5,500.16	4,600.00	6,500.00
6050.00 · Utilities*Electric	1,681.28	1,000.00	22,290.19	20,500.00	25,000.00

ARROWHEAD LAKE ASSOCIATION  
Profit & Loss Budget Performance  
November 2007

	<u>Nov 07</u>	<u>Budget</u>	<u>Apr - Nov 07</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
6051.00 · Telephone	1,457.65	1,500.00	10,942.09	11,500.00	17,500.00
6052.00 · Gas	352.31	300.00	2,257.19	2,100.00	3,000.00
6053.00 · Water/Sewer	117.57	0.00	5,842.83	9,000.00	10,000.00
6055.00 · Computer Repair	0.00	750.00	0.00	7,000.00	8,000.00
6070.00 · Printing	253.21	500.00	6,777.17	10,500.00	15,000.00
6075.00 · Toner & Ink Cartridges	787.56	250.00	2,997.42	3,150.00	4,000.00
6080.00 · Postage	1,156.99	1,000.00	6,812.30	11,000.00	15,000.00
6090.00 · Property Taxes	0.00	0.00	78,805.58	39,910.00	79,820.00
6091.00 · Income Tax	0.00	0.00	0.00	5,500.00	11,000.00
6100.00 · Audit & Accounting	0.00	0.00	8,250.00	10,000.00	10,000.00
6105.00 · Bad Checks/Debt	0.00	80.00	0.00	660.00	1,000.00
6110.00 · Legal	5,352.64	5,800.00	53,069.09	46,800.00	70,000.00
6111.00 · Legal -Water Rights	386.61	800.00	3,506.91	6,800.00	10,000.00
6115.00 · Professional Accounting Service	507.15	700.00	7,115.94	6,600.00	10,000.00
6120.00 · Engineering, Planning, Survey	5,390.00	625.00	17,640.00	5,000.00	7,500.00
6130.00 · Insurance	10,504.96	6,750.00	83,038.93	66,000.00	93,000.00
6150.00 · Shoreline Fuel	188.23	50.00	1,222.16	1,150.00	1,250.00
6155.00 · Shoreline Supplies	842.77	250.00	8,169.04	2,000.00	3,000.00
6156.00 · Shoreline Reimbursables	0.00	250.00	425.00	2,000.00	3,000.00
6160.00 · Newsletter	0.00	0.00	9,675.00	5,500.00	8,500.00
6170.00 · Equipment Service Contracts	1,706.22	1,500.00	15,441.92	12,900.00	18,850.00
6175.00 · Computer Service Maintenance	70.00	500.00	4,806.78	6,500.00	8,000.00
6180.00 · Security & Janitorial	0.00	300.00	4,106.58	2,800.00	4,000.00
6185.00 · Board Expense	14.13	400.00	8,771.38	3,400.00	5,000.00
6186.00 · Public Relations	59.00	500.00	1,665.24	14,500.00	17,500.00
6190.00 · Bank Service Fees	1,241.07	100.00	8,876.12	3,600.00	4,000.00
6191.00 · Uniforms	123.15	0.00	1,495.40	2,500.00	2,500.00
6192.00 · Professional Development	74.00	0.00	839.68	2,500.00	5,000.00
6195.00 · Permits, Dues, Fees, Licenses	0.00	250.00	30,162.15	28,500.00	28,610.00
6200.00 · County Recorder	0.00	200.00	126.00	1,700.00	2,500.00
6210.00 · Credit Card Processing Expense	113.73	500.00	22,472.09	21,000.00	25,000.00
6220.00 · New Equipment - C	0.00	500.00	574.02	6,000.00	7,000.00
6240.00 · Employee Relations	1,623.59	0.00	2,974.58	1,700.00	4,200.00
6250.00 · Reserve Study	0.00	0.00	0.00	15,000.00	15,000.00
6560.00 · Mileage	89.73	80.00	600.76	680.00	1,000.00

**ARROWHEAD LAKE ASSOCIATION**  
**Profit & Loss Budget Performance**  
November 2007

	<u>Nov 07</u>	<u>Budget</u>	<u>Apr - Nov 07</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
<b>Total 6000 · Administrative</b>	102,058.47	72,235.00	830,431.40	836,300.00	1,163,831.00
<b>7000 · Other Catagories</b>					
7077.00 · Storm Damage Projects C	0.00	0.00	0.00	10,000.00	10,000.00
7080.00 · July Fireworks - R	0.00	0.00	54,163.70	52,500.00	52,500.00
<b>Total 7000 · Other Catagories</b>	<u>0.00</u>	<u>0.00</u>	<u>54,163.70</u>	<u>62,500.00</u>	<u>62,500.00</u>
<b>7100 · Special Projects</b>					
7120.00 · Shoreline Beautification C	0.00	5,000.00	7,006.81	40,000.00	60,000.00
7130.00 · Dock Audit - C	0.00	1,500.00	0.00	13,000.00	19,000.00
7150.00 · Spillway Gates-C (carry over)	0.00	0.00	16,779.18	35,000.00	35,000.00
<b>Total 7100 · Special Projects</b>	<u>0.00</u>	<u>6,500.00</u>	<u>23,785.99</u>	<u>88,000.00</u>	<u>114,000.00</u>
<b>7200 · Capital Improvements</b>					
7200.01 · North Bay Sediment Basin C	0.00	0.00	0.00	35,000.00	35,000.00
<b>Total 7200 · Capital Improvements</b>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>35,000.00</u>	<u>35,000.00</u>
<b>7400 · Restricted Funding</b>					
7410.00 · Lake/Dock Assets C	1,032.00	1,000.00	14,016.61	8,000.00	10,000.00
7415.00 · Restroom Repairs C	0.00	0.00	7,425.73	13,000.00	13,000.00
7420.00 · Peninsula Park C					
7420.01 · Peninsula Pk Benches - C	0.00	0.00	4,021.00	5,000.00	5,000.00
7420.02 · Peninsula Pk Irrigation Rpr - C	0.00	0.00	0.00	5,000.00	5,000.00
7420.03 · Peninsula Pk Landscape - C	0.00	0.00	70,712.75	30,000.00	30,000.00
7420.00 · Peninsula Park C - Other	0.00	0.00	63.58	0.00	0.00
<b>Total 7420.00 · Peninsula Park C</b>	<u>0.00</u>	<u>0.00</u>	<u>74,797.33</u>	<u>40,000.00</u>	<u>40,000.00</u>
7430.00 · Burnt Mill Beach Club C	0.00	0.00	0.00	15,565.00	15,565.00
7440.00 · Tavern Bay BC - C					
7440.01 · TB Prkng Seal & Stripe - C	0.00	0.00	32,070.00	25,000.00	25,000.00
7440.02 · TB Landscape/Irrgtn - C	0.00	0.00	43,828.16	50,000.00	50,000.00
7440.03 · Tavern Bay Shade -C	0.00	0.00	0.00	10,000.00	10,000.00
7440.04 · Tavern Bay Fence - C	0.00	0.00	21,435.24	20,000.00	20,000.00
7440.05 · Tavern Bay BC/Demo Garden-C	154.38	0.00	2,673.09	2,500.00	2,500.00
7440.00 · Tavern Bay BC - C - Other	(16.27)	0.00	678.66	0.00	0.00

**ARROWHEAD LAKE ASSOCIATION**  
**Profit & Loss Budget Performance**  
November 2007

	<u>Nov 07</u>	<u>Budget</u>	<u>Apr - Nov 07</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
Total 7440.00 · Tavern Bay BC - C	138.11	0.00	100,685.15	107,500.00	107,500.00
7450.00 · Grass Valley Park C					
7450.01 · GV Lake Pump - C	0.00	0.00	0.00	2,500.00	5,000.00
7450.02 · GV Irrigation Repair - C	0.00	0.00	0.00	5,000.00	5,000.00
Total 7450.00 · Grass Valley Park C	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>7,500.00</u>	<u>10,000.00</u>
7460.00 · Lake Access C					
7460.01 · Office Pkng Improve - C	0.00	0.00	8,017.50	15,000.00	15,000.00
7460.02 · Trail Crrct & Improv - C	0.00	0.00	60,074.69	50,000.00	50,000.00
7460.03 · Village Gate - C	0.00	0.00	0.00	4,000.00	4,000.00
7460.04 · Blue Jay Bridge Paint - C	0.00	0.00	0.00	15,000.00	15,000.00
7460.00 · Lake Access C - Other	0.00	0.00	71,486.00	152,000.00	152,000.00
Total 7460.00 · Lake Access C	<u>0.00</u>	<u>0.00</u>	<u>139,578.19</u>	<u>236,000.00</u>	<u>236,000.00</u>
7470.00 · Lake Safety-Equipment C	0.00	0.00	294.00	11,000.00	11,000.00
7480.00 · Technical Upgrades C	2,300.00	0.00	39,097.58	68,000.00	68,000.00
Total 7400 · Restricted Funding	<u>3,470.11</u>	<u>1,000.00</u>	<u>375,894.59</u>	<u>506,565.00</u>	<u>511,065.00</u>
9000.00 · Restricted Funds Expense					
9050.00 · Fish Stocking - R	0.00	0.00	33,394.50	30,000.00	30,000.00
Total 9000.00 · Restricted Funds Expense	<u>0.00</u>	<u>0.00</u>	<u>33,394.50</u>	<u>30,000.00</u>	<u>30,000.00</u>
<b>Total Expense</b>	<u>176,966.39</u>	<u>142,025.00</u>	<u>2,579,130.31</u>	<u>2,826,964.00</u>	<u>3,396,183.00</u>
<b>Net Ordinary Income</b>	<u>(100,001.94)</u>	<u>(77,825.00)</u>	<u>908,431.12</u>	<u>716,897.00</u>	<u>347,878.00</u>
<b>Net Income</b>	<u><u>(100,001.94)</u></u>	<u><u>(77,825.00)</u></u>	<u><u>908,431.12</u></u>	<u><u>716,897.00</u></u>	<u><u>347,878.00</u></u>

ARROWHEAD LAKE ASSOCIATION  
Profit/Loss Performance  
November 30, 2007

	<u>Nov 07</u>	<u>Budget</u>	<u>Apr - Nov 07</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
<b>Ordinary Income/Expense</b>					
<b>Income</b>					
4000.00 · Lake Operations Income					
<b>Total 4000.00 · Lake Operations Income</b>	18,785.69	10,200.00	2,325,220.23	2,193,050.00	2,232,250.00
<b>Total 4500.00 · Marina Income</b>	57,328.76	53,000.00	1,088,454.29	956,211.00	1,068,211.00
<b>Total 8000.00 · Restricted Funds Income</b>	<u>850.00</u>	<u>1,000.00</u>	<u>73,886.91</u>	<u>394,600.00</u>	<u>443,600.00</u>
<b>Total Income</b>	76,964.45	64,200.00	3,487,561.43	3,543,861.00	3,744,061.00
<b>Expense</b>					
5100 · Safety					
<b>Total 5100 · Safety</b>	15,633.56	11,325.00	213,834.31	243,750.00	272,768.00
<b>Total 5200 · Common Area</b>	1,563.08	865.00	9,212.41	10,740.00	14,200.00
<b>Total 5300 · Gas Service</b>	8,541.45	11,500.00	427,704.20	419,450.00	450,140.00
<b>Total 5400 · Maintenance</b>	42,839.05	37,600.00	564,523.63	539,400.00	682,820.00
<b>Total 5600 · Beach Club</b>	2,860.67	1,000.00	46,185.58	55,259.00	59,859.00
<b>Total 6000 · Administrative</b>	102,058.47	72,235.00	830,431.40	836,300.00	1,163,831.00
<b>Total 7000 · Other Catagories</b>	0.00	0.00	54,163.70	62,500.00	62,500.00
<b>Total 7100 · Special Projects</b>	0.00	6,500.00	23,785.99	88,000.00	114,000.00
<b>Total 7200 · Capital Improvements</b>	0.00	0.00	0.00	35,000.00	35,000.00
<b>Total 7400 · Restricted Funding</b>	3,470.11	1,000.00	375,894.59	506,565.00	511,065.00
<b>Total 9000.00 · Restricted Funds Expense</b>	<u>0.00</u>	<u>0.00</u>	<u>33,394.50</u>	<u>30,000.00</u>	<u>30,000.00</u>
<b>Total Expense</b>	176,966.39	142,025.00	2,579,130.31	2,826,964.00	3,396,183.00
<b>Net Ordinary Income</b>	<u>(100,001.94)</u>	<u>(77,825.00)</u>	<u>908,431.12</u>	<u>716,897.00</u>	<u>347,878.00</u>
<b>Net Income</b>	<u><u>(100,001.94)</u></u>	<u><u>(77,825.00)</u></u>	<u><u>908,431.12</u></u>	<u><u>716,897.00</u></u>	<u><u>347,878.00</u></u>

ARROWHEAD LAKE ASSOCIATION  
*Financial Summary*  
 November 30, 2007

	YTD Numbers	Budget Amount
Annual Budget		3,744,061.00
Income	3,487,561.43	
Expense	2,579,130.31	
Checking Balances		
General	399,481.58	
Payroll	4,807.67	
CBB	38,662.27	
CDs	1,400,000.00	
Accts Receivable	42,301.47	
Accts Payable	18,525.20	
Funds in Reserve	300,000.00	
Carry over projects    Spillway Gates	16,779.18	35,000.00
Shoreline Beautification	7,006.81	

Above figures are not complete. They are snapshots of specific financial components.

Complete financials are on Website