

ARROWHEAD LAKE ASSOCIATION
Profit & Loss Budget Performance
 October 2007

| | <u>Oct 07</u> | <u>Budget</u> | <u>Apr - Oct 07</u> | <u>YTD Budget</u> | <u>Annual Budget</u> |
|---|------------------|------------------|---------------------|---------------------|----------------------|
| Ordinary Income/Expense | | | | | |
| Income | | | | | |
| 4000.00 · Lake Operations Income | | | | | |
| 4010.00 · Boat | 337.50 | 0.00 | 596,602.50 | 540,000.00 | 540,000.00 |
| 4020.00 · Dock | 7,804.00 | 0.00 | 1,271,910.00 | 1,235,000.00 | 1,235,000.00 |
| 4025.00 · Late Fees | 1,100.40 | 1,000.00 | 14,110.60 | 10,000.00 | 10,000.00 |
| 4040.00 · Transfer Fees | 9,750.00 | 12,000.00 | 104,635.00 | 96,000.00 | 130,000.00 |
| 4045.00 · Barge Rental | 0.00 | 0.00 | 2,016.25 | 2,000.00 | 2,000.00 |
| 4050.00 · Unrestricted Donations | 3,750.00 | 0.00 | 22,455.40 | 10,000.00 | 10,000.00 |
| 4055.00 · ALA Packets | 225.00 | 250.00 | 1,790.00 | 1,850.00 | 2,250.00 |
| 4065.00 · Contractor Fees | 200.00 | 0.00 | 4,400.00 | 5,500.00 | 5,500.00 |
| 4070.00 · Beach Club Membership | 0.00 | 0.00 | 108,860.00 | 120,000.00 | 120,000.00 |
| 4070.01 · Beach Club Snack Bar Sales E | 0.00 | 0.00 | 7,122.52 | 5,500.00 | 5,500.00 |
| 4070.02 · Beach Club Rental - E | 1,300.00 | 1,000.00 | 13,160.00 | 14,000.00 | 15,000.00 |
| 4070.03 · Beach Club Rental Deposit E | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 4080.00 · Equipment Sales | 0.00 | 0.00 | 0.00 | 2,500.00 | 2,500.00 |
| 4090.00 · Interest & Dividend Income | 7,279.10 | 6,000.00 | 65,473.93 | 44,000.00 | 55,000.00 |
| 4095.00 · Misc. Fines & Fees | 225.00 | 200.00 | 2,645.00 | 1,500.00 | 2,500.00 |
| 4110.00 · Shoreline Application Fee | 2,750.00 | 1,000.00 | 28,618.01 | 30,000.00 | 32,000.00 |
| 4120.00 · General Membership | 120.00 | 0.00 | 32,405.00 | 40,000.00 | 40,000.00 |
| 4130.00 · Boat Operator License | 165.00 | 1,000.00 | 28,635.00 | 22,500.00 | 22,500.00 |
| 4160.00 · Fishing Derby Income | 0.00 | 0.00 | 890.00 | 1,500.00 | 1,500.00 |
| 4190.00 · Member Shirts & Sundries E | 37.12 | 0.00 | 705.33 | 1,000.00 | 1,000.00 |
| Total 4000.00 · Lake Operations Income | 35,043.12 | 22,450.00 | 2,306,434.54 | 2,182,850.00 | 2,232,250.00 |
| 4500.00 · Marina Income | | | | | |
| 4520.00 · Excursion Boat | 1,000.00 | 3,000.00 | 40,000.00 | 35,000.00 | 45,000.00 |
| 4521.00 · Resort Boat | 0.00 | 0.00 | 5,700.00 | 5,700.00 | 5,700.00 |
| 4522.00 · Pirate Boats | 0.00 | 0.00 | 0.00 | 1,000.00 | 1,000.00 |
| 4530.00 · Lease Income | 49,119.77 | 46,000.00 | 155,267.62 | 103,511.00 | 251,511.00 |
| 4540.00 · Dock Rental | 0.00 | 0.00 | 364,600.00 | 315,000.00 | 315,000.00 |
| 4550.00 · Gasoline Sales E | 5,896.24 | 6,000.00 | 467,957.91 | 443,000.00 | 450,000.00 |
| Total 4500.00 · Marina Income | 56,016.01 | 55,000.00 | 1,033,525.53 | 903,211.00 | 1,068,211.00 |
| 8000.00 · Restricted Funds Income | | | | | |
| 8140.00 · LACSD Cost Sharing -R | 0.00 | 0.00 | 0.00 | 0.00 | 45,000.00 |

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| 8145.00 · Fireworks Contributions - R | 0.00 | 0.00 | 31,110.00 | 30,000.00 | 30,000.00 |
| 8150.00 · Fish Contribution -R | 0.00 | 0.00 | 14,308.90 | 8,600.00 | 8,600.00 |
| 8410.00 · Shoreline Beautification -R | 2,750.00 | 6,000.00 | 28,618.01 | 55,000.00 | 60,000.00 |
| 8585.00 · Funds From Reserve -R | 0.00 | 0.00 | 0.00 | 300,000.00 | 300,000.00 |
| Total 8000.00 · Restricted Funds Income | <u>2,750.00</u> | <u>6,000.00</u> | <u>74,036.91</u> | <u>393,600.00</u> | <u>443,600.00</u> |
| Total Income | 93,809.13 | 83,450.00 | 3,413,996.98 | 3,479,661.00 | 3,744,061.00 |
| Expense | | | | | |
| 5100 · Safety | | | | | |
| 5110.00 · Wages - Lake Safety | 8,206.13 | 13,000.00 | 84,585.21 | 89,500.00 | 110,629.00 |
| 5111.00 · Wages - Shore Safety | 1,543.00 | 2,000.00 | 15,903.00 | 18,000.00 | 18,000.00 |
| 5120.00 · Payroll Taxes - Safety | 795.83 | 500.00 | 12,529.62 | 12,000.00 | 14,500.00 |
| 5130.00 · Workers Comp - Safety | 1,260.62 | 1,750.00 | 8,565.81 | 35,000.00 | 38,289.00 |
| 5140.00 · Fuel | (2,059.70) | 1,000.00 | 13,385.98 | 19,200.00 | 20,000.00 |
| 5150.00 · Repair & Maintenance | 551.29 | 1,000.00 | 20,693.58 | 20,500.00 | 21,800.00 |
| 5155.00 · Buoys - C | 2,598.43 | 0.00 | 14,971.27 | 10,000.00 | 10,000.00 |
| 5160.00 · New Equipment - C | 0.00 | 1,000.00 | 8,538.20 | 7,000.00 | 11,000.00 |
| 5165.00 · Sheriff Services | 0.00 | 0.00 | 1,724.80 | 5,600.00 | 5,600.00 |
| 5170.00 · Benefits | 500.78 | 625.00 | 3,780.75 | 4,375.00 | 7,500.00 |
| 5175.00 · Training | 0.00 | 0.00 | 2,239.78 | 1,400.00 | 3,000.00 |
| 5180.00 · Supplies | 184.33 | 100.00 | 6,122.31 | 3,700.00 | 4,500.00 |
| 5185.00 · Telephone | 113.21 | 100.00 | 873.83 | 850.00 | 1,350.00 |
| 5190.00 · Utilities | 497.48 | 400.00 | 2,929.05 | 2,800.00 | 4,100.00 |
| 5195.00 · Uniforms | 0.00 | 0.00 | 1,746.61 | 2,500.00 | 2,500.00 |
| Total 5100 · Safety | <u>14,191.40</u> | <u>21,475.00</u> | <u>198,589.80</u> | <u>232,425.00</u> | <u>272,768.00</u> |
| 5200 · Common Area | | | | | |
| 5220.00 · Janitorial | 40.00 | 291.00 | 1,640.00 | 2,045.00 | 3,500.00 |
| 5225.00 · Security Patrol Service | 0.00 | 83.00 | 0.00 | 585.00 | 1,000.00 |
| 5230.00 · Security Alarm Service | 0.00 | 41.00 | 0.00 | 295.00 | 500.00 |
| 5240.00 · Trash Removal | 288.08 | 400.00 | 3,005.56 | 3,250.00 | 4,500.00 |
| 5260.00 · Equipment Repair | 0.00 | 200.00 | 709.64 | 1,500.00 | 2,500.00 |
| 5265.00 · Landscape Maintenance | 0.00 | 0.00 | 606.38 | 200.00 | 200.00 |
| 5270.00 · Gate Repair | 0.00 | 0.00 | 1,687.75 | 2,000.00 | 2,000.00 |
| Total 5200 · Common Area | <u>328.08</u> | <u>1,015.00</u> | <u>7,649.33</u> | <u>9,875.00</u> | <u>14,200.00</u> |

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|---|-----------------|------------------|---------------------|-------------------|----------------------|
| 5300 · Gas Service | | | | | |
| 5310.00 · Fuel Purchase - E | 722.38 | 10,000.00 | 380,114.84 | 360,000.00 | 400,000.00 |
| 5320.00 · Wages - Gas Service - E | 1,039.13 | 1,500.00 | 20,775.26 | 24,700.00 | 26,000.00 |
| 5330.00 · Payroll Taxes - E | 152.24 | 150.00 | 3,026.89 | 4,350.00 | 4,540.00 |
| 5335.00 · Workers Comp - E | 295.28 | 450.00 | 2,139.20 | 3,600.00 | 4,000.00 |
| 5340.00 · Equipment Repair - E | 970.86 | 250.00 | 4,532.17 | 4,000.00 | 4,000.00 |
| 5350.00 · Miscellaneous Items/Permits E | 443.67 | 500.00 | 3,281.45 | 3,700.00 | 4,000.00 |
| 5360.00 · Supplies/Uniforms - E | 0.00 | 0.00 | 1,152.20 | 2,600.00 | 2,600.00 |
| 5365.00 · Permits/Fees - E | 0.00 | 500.00 | 4,140.74 | 5,000.00 | 5,000.00 |
| Total 5300 · Gas Service | 3,623.56 | 13,350.00 | 419,162.75 | 407,950.00 | 450,140.00 |
| 5400 · Maintenance | | | | | |
| 5490.01 · Elevator Repair - R | 0.00 | 0.00 | 34,861.37 | 1,000.00 | 1,000.00 |
| 5410.00 · Wages - Maintenance | 12,458.67 | 20,000.00 | 135,806.26 | 143,000.00 | 220,590.00 |
| 5420.00 · Payroll Taxes | 953.06 | 1,500.00 | 12,833.39 | 14,000.00 | 21,530.00 |
| 5430.00 · Workers Comp | 1,442.08 | 2,000.00 | 11,943.31 | 19,000.00 | 27,500.00 |
| 5440.00 · Benefits | (3,234.74) | 4,000.00 | 25,445.20 | 35,900.00 | 55,900.00 |
| 5450.00 · Shop Tools | 41.45 | 100.00 | 1,149.78 | 1,300.00 | 2,000.00 |
| 5460.00 · Materials & Supplies | 918.51 | 700.00 | 4,916.59 | 4,500.00 | 6,000.00 |
| 5470.00 · Fuel / Auto & Equip | 307.43 | 1,300.00 | 10,375.40 | 11,600.00 | 15,000.00 |
| 5480.00 · Repair & Maint / Auto & Equip | 812.49 | 500.00 | 6,497.28 | 10,000.00 | 14,000.00 |
| 5490.00 · Repair & Maint / Property | 23,211.89 | 3,000.00 | 43,821.69 | 16,000.00 | 22,500.00 |
| 5495.00 · DMV Registrations | 0.00 | 0.00 | 1,355.00 | 1,400.00 | 1,500.00 |
| 5500.00 · Utilities Electric | 227.41 | 500.00 | 1,323.93 | 4,000.00 | 6,000.00 |
| 5502.00 · Utilities Gas | 0.00 | 50.00 | 319.11 | 450.00 | 1,000.00 |
| 5503.00 · Water Sewer Restrooms | 3,931.06 | 500.00 | 18,395.34 | 7,700.00 | 10,000.00 |
| 5520.00 · Contract Services | 1,190.00 | 2,000.00 | 28,403.29 | 14,800.00 | 22,500.00 |
| 5525.00 · Trash Removal | 949.45 | 500.00 | 8,929.58 | 9,500.00 | 12,500.00 |
| 5530.00 · Miscellaneous | 1,295.00 | 500.00 | 2,940.97 | 3,000.00 | 4,000.00 |
| 5535.00 · Small Office Equipment | 0.00 | 0.00 | 90.44 | 500.00 | 500.00 |
| 5540.00 · Erosion & Sediment Control | 0.00 | 0.00 | 3,138.50 | 10,000.00 | 30,000.00 |
| 5545.00 · Telephone | 130.70 | 150.00 | 1,038.53 | 1,150.00 | 1,800.00 |
| 5550.00 · Weed Abatement | 0.00 | 0.00 | 102.81 | 15,000.00 | 15,000.00 |
| 5555.00 · Uniforms | 0.00 | 0.00 | 1,329.07 | 2,000.00 | 2,000.00 |
| 5560.00 · New Equipment - C | 0.00 | 0.00 | 0.00 | 6,000.00 | 6,000.00 |

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| 5570.00 · Trail/Access Maintenance | 3,528.00 | 1,000.00 | 24,257.33 | 37,000.00 | 37,000.00 |
| 5575.00 · Tree Removal | 3,738.00 | 3,000.00 | 58,267.00 | 21,000.00 | 35,000.00 |
| 5576.00 · Tree Treatment | 0.00 | 0.00 | 64,413.00 | 95,000.00 | 95,000.00 |
| 5650.00 · Maintenance/Landscaping R | 0.00 | 0.00 | (613.88) | 6,000.00 | 6,000.00 |
| 5650.10 · Maint/Landscape - Burnt Mill R | 740.00 | 0.00 | 6,082.20 | 3,500.00 | 3,500.00 |
| 5650.11 · Maint/Landscaping-Tavern Bay R | 0.00 | 0.00 | 10,969.61 | 5,000.00 | 5,000.00 |
| 5650.12 · Maint/Landscape-Grass Valley R | 435.00 | 0.00 | 3,292.48 | 2,500.00 | 2,500.00 |
| Total 5400 · Maintenance | 53,075.46 | 41,300.00 | 521,684.58 | 501,800.00 | 682,820.00 |
| 5600 · Beach Club | | | | | |
| 5610.00 · Wages - Beach Clubs | 467.75 | 0.00 | 19,994.91 | 25,000.00 | 25,000.00 |
| 5620.00 · Payroll Taxes | 68.54 | 0.00 | 3,017.22 | 3,595.00 | 3,595.00 |
| 5630.00 · Workers Comp | 129.76 | 200.00 | 1,754.59 | 3,164.00 | 3,164.00 |
| 5645.00 · Utilities | 682.22 | 700.00 | 8,230.27 | 5,000.00 | 8,500.00 |
| 5651.00 · Permit | 0.00 | 0.00 | 0.00 | 500.00 | 1,000.00 |
| 5652.00 · Mileage | 0.00 | 0.00 | 72.75 | 600.00 | 600.00 |
| 5653.00 · Events | 0.00 | 0.00 | 676.70 | 1,500.00 | 1,500.00 |
| 5655.00 · Supplies/Uniforms | 0.00 | 0.00 | 6,338.90 | 8,000.00 | 8,000.00 |
| 5660.00 · Security | 0.00 | 50.00 | 104.23 | 650.00 | 1,000.00 |
| 5665.00 · Janitorial | 0.00 | 250.00 | 1,252.42 | 4,750.00 | 6,000.00 |
| 5670.00 · Fishing Derby | 0.00 | 0.00 | 1,071.92 | 1,500.00 | 1,500.00 |
| Total 5600 · Beach Club | 1,348.27 | 1,200.00 | 42,513.91 | 54,259.00 | 59,859.00 |
| 6000 · Administrative | | | | | |
| 6010.00 · Wages - Administrative | 28,884.62 | 35,000.00 | 238,008.74 | 280,000.00 | 451,594.00 |
| 6020.00 · Payroll Taxes | 1,772.40 | 3,000.00 | 17,023.27 | 26,500.00 | 42,707.00 |
| 6030.00 · Workers Comp | 985.34 | 650.00 | 7,248.48 | 5,750.00 | 9,500.00 |
| 6040.00 · Benefits | 8,446.48 | 8,000.00 | 59,106.35 | 61,000.00 | 83,600.00 |
| 6041.00 · Bonus Pool (2%) | 0.00 | 0.00 | 0.00 | 10,200.00 | 10,200.00 |
| 6042.00 · Seasonal Emp. Retention Bonus | 0.00 | 0.00 | 4,700.00 | 6,000.00 | 6,000.00 |
| 6045.00 · Office Supplies | 560.36 | 500.00 | 4,630.10 | 4,100.00 | 6,500.00 |
| 6050.00 · Utilities*Electric | 2,876.88 | 1,500.00 | 20,608.91 | 19,500.00 | 25,000.00 |
| 6051.00 · Telephone | 1,306.62 | 1,000.00 | 9,434.44 | 10,000.00 | 17,500.00 |
| 6052.00 · Gas | 364.28 | 300.00 | 1,904.88 | 1,800.00 | 3,000.00 |
| 6053.00 · Water/Sewer | 929.33 | 0.00 | 5,725.26 | 9,000.00 | 10,000.00 |
| 6055.00 · Computer Repair | 0.00 | 1,500.00 | 0.00 | 6,250.00 | 8,000.00 |

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| 6070.00 · Printing | 0.00 | 500.00 | 6,523.96 | 10,000.00 | 15,000.00 |
| 6075.00 · Toner & Ink Cartridges | 242.41 | 500.00 | 2,209.86 | 2,900.00 | 4,000.00 |
| 6080.00 · Postage | 0.00 | 1,500.00 | 5,655.31 | 10,000.00 | 15,000.00 |
| 6090.00 · Property Taxes | 40,338.85 | 39,910.00 | 78,448.43 | 39,910.00 | 79,820.00 |
| 6091.00 · Income Tax | 0.00 | 0.00 | 0.00 | 5,500.00 | 11,000.00 |
| 6100.00 · Audit & Accounting | 0.00 | 0.00 | 8,250.00 | 10,000.00 | 10,000.00 |
| 6105.00 · Bad Checks/Debt | 0.00 | 80.00 | 0.00 | 580.00 | 1,000.00 |
| 6110.00 · Legal | 9,100.14 | 5,800.00 | 47,716.45 | 41,000.00 | 70,000.00 |
| 6111.00 · Legal -Water Rights | 1,507.66 | 800.00 | 3,120.30 | 6,000.00 | 10,000.00 |
| 6115.00 · Professional Accounting Service | 423.44 | 700.00 | 6,608.79 | 5,900.00 | 10,000.00 |
| 6120.00 · Engineering, Planning, Survey | 515.00 | 625.00 | 8,965.00 | 4,375.00 | 7,500.00 |
| 6130.00 · Insurance | 10,504.96 | 7,750.00 | 72,533.97 | 59,250.00 | 93,000.00 |
| 6150.00 · Shoreline Fuel | (131.45) | 50.00 | 1,033.93 | 1,100.00 | 1,250.00 |
| 6155.00 · Shoreline Supplies | 7,845.70 | 250.00 | 11,862.27 | 1,750.00 | 3,000.00 |
| 6156.00 · Shoreline Reimbursables | 0.00 | 250.00 | 0.00 | 1,750.00 | 3,000.00 |
| 6160.00 · Newsletter | 0.00 | 0.00 | 9,675.00 | 5,500.00 | 8,500.00 |
| 6170.00 · Equipment Service Contracts | 4,211.57 | 1,500.00 | 14,694.68 | 11,400.00 | 18,850.00 |
| 6175.00 · Computer Service Maintenance | 0.00 | 500.00 | 4,736.78 | 6,000.00 | 8,000.00 |
| 6180.00 · Security & Janitorial | 299.00 | 300.00 | 4,106.58 | 2,500.00 | 4,000.00 |
| 6185.00 · Board Expense | 639.36 | 400.00 | 8,757.25 | 3,000.00 | 5,000.00 |
| 6186.00 · Public Relations | 0.00 | 2,500.00 | 1,606.24 | 14,000.00 | 17,500.00 |
| 6190.00 · Bank Service Fees | 232.97 | 200.00 | 7,635.05 | 3,500.00 | 4,000.00 |
| 6191.00 · Uniforms | 0.00 | 0.00 | 1,372.25 | 2,500.00 | 2,500.00 |
| 6192.00 · Professional Development | 0.00 | 0.00 | 765.68 | 2,500.00 | 5,000.00 |
| 6195.00 · Permits, Dues, Fees, Licenses | 130.98 | 250.00 | 30,973.15 | 28,250.00 | 28,610.00 |
| 6200.00 · County Recorder | 0.00 | 200.00 | 126.00 | 1,500.00 | 2,500.00 |
| 6210.00 · Credit Card Processing Expense | 544.92 | 500.00 | 22,358.36 | 20,500.00 | 25,000.00 |
| 6220.00 · New Equipment - C | 0.00 | 3,000.00 | 2,381.49 | 5,500.00 | 7,000.00 |
| 6240.00 · Employee Relations | 21.99 | 500.00 | 1,350.99 | 1,700.00 | 4,200.00 |
| 6250.00 · Reserve Study | 0.00 | 0.00 | 0.00 | 15,000.00 | 15,000.00 |
| 6560.00 · Mileage | 292.96 | 80.00 | 511.03 | 600.00 | 1,000.00 |
| Total 6000 · Administrative | 122,846.77 | 120,095.00 | 732,369.23 | 764,065.00 | 1,163,831.00 |
| 7000 · Other Categories | | | | | |
| 7077.00 · Storm Damage Projects C | 0.00 | 0.00 | 0.00 | 10,000.00 | 10,000.00 |
| 7080.00 · July Fireworks - R | 0.00 | 0.00 | 54,163.70 | 52,500.00 | 52,500.00 |

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| Total 7000 · Other Catagories | 0.00 | 0.00 | 54,163.70 | 62,500.00 | 62,500.00 |
| 7100 · Special Projects | | | | | |
| 7120.00 · Shoreline Beautification C | 0.00 | 5,000.00 | 7,006.81 | 35,000.00 | 60,000.00 |
| 7130.00 · Dock Audit - C | 0.00 | 1,500.00 | 33,000.00 | 11,500.00 | 19,000.00 |
| 7150.00 · Spillway Gates-C (carry over) | 0.00 | 0.00 | 16,779.18 | 35,000.00 | 35,000.00 |
| Total 7100 · Special Projects | 0.00 | 6,500.00 | 56,785.99 | 81,500.00 | 114,000.00 |
| 7200 · Capital Improvements | | | | | |
| 7200.01 · North Bay Sediment Basin C | 0.00 | 1,750.00 | 0.00 | 35,000.00 | 35,000.00 |
| Total 7200 · Capital Improvements | 0.00 | 1,750.00 | 0.00 | 35,000.00 | 35,000.00 |
| 7400 · Restricted Funding | | | | | |
| 7410.00 · Lake/Dock Assets C | 0.00 | 1,000.00 | 12,208.61 | 7,000.00 | 10,000.00 |
| 7415.00 · Restroom Repairs C | 0.00 | 0.00 | 7,425.73 | 13,000.00 | 13,000.00 |
| 7420.00 · Peninsula Park C | | | | | |
| 7420.01 · Peninsula Pk Benches - C | 0.00 | 0.00 | 4,021.00 | 5,000.00 | 5,000.00 |
| 7420.02 · Peninsula Pk Irrigation Rpr - C | 0.00 | 0.00 | 0.00 | 5,000.00 | 5,000.00 |
| 7420.03 · Peninsula Pk Landscape - C | 0.00 | 0.00 | 70,712.75 | 30,000.00 | 30,000.00 |
| 7420.00 · Peninsula Park C - Other | 0.00 | 0.00 | 63.58 | 0.00 | 0.00 |
| Total 7420.00 · Peninsula Park C | 0.00 | 0.00 | 74,797.33 | 40,000.00 | 40,000.00 |
| 7430.00 · Burnt Mill Beach Club C | 0.00 | 0.00 | 0.00 | 15,565.00 | 15,565.00 |
| 7440.00 · Tavern Bay BC - C | | | | | |
| 7440.01 · TB Prkng Seal & Stripe - C | 0.00 | 0.00 | 32,070.00 | 25,000.00 | 25,000.00 |
| 7440.02 · TB Landscape/Irrgtn - C | 0.00 | 0.00 | 43,828.16 | 50,000.00 | 50,000.00 |
| 7440.03 · Tavern Bay Shade -C | 0.00 | 0.00 | 0.00 | 10,000.00 | 10,000.00 |
| 7440.04 · Tavern Bay Fence - C | 0.00 | 0.00 | 21,435.24 | 20,000.00 | 20,000.00 |
| 7440.05 · Tavern Bay BC/Demo Garden-C | 0.00 | 0.00 | 2,518.71 | 2,500.00 | 2,500.00 |
| 7440.00 · Tavern Bay BC - C - Other | 0.00 | 0.00 | 694.93 | 0.00 | 0.00 |
| Total 7440.00 · Tavern Bay BC - C | 0.00 | 0.00 | 100,547.04 | 107,500.00 | 107,500.00 |
| 7450.00 · Grass Valley Park C | | | | | |
| 7450.01 · GV Lake Pump - C | 0.00 | 0.00 | 0.00 | 2,500.00 | 5,000.00 |
| 7450.02 · GV Irrigation Repair - C | 0.00 | 0.00 | 0.00 | 5,000.00 | 5,000.00 |
| Total 7450.00 · Grass Valley Park C | 0.00 | 0.00 | 0.00 | 7,500.00 | 10,000.00 |

ARROWHEAD LAKE ASSOCIATION
Profit & Loss Budget Performance
 October 2007

| | <u>Oct 07</u> | <u>Budget</u> | <u>Apr - Oct 07</u> | <u>YTD Budget</u> | <u>Annual Budget</u> |
|---|---------------------|---------------------|---------------------|---------------------|----------------------|
| 7460.00 · Lake Access C | | | | | |
| 7460.01 · Office Pkng Improve - C | 0.00 | 0.00 | 8,017.50 | 15,000.00 | 15,000.00 |
| 7460.02 · Trail Crrct & Improv - C | 4,000.00 | 0.00 | 60,074.69 | 50,000.00 | 50,000.00 |
| 7460.03 · Village Gate - C | 0.00 | 0.00 | 0.00 | 4,000.00 | 4,000.00 |
| 7460.04 · Blue Jay Bridge Paint - C | 0.00 | 0.00 | 0.00 | 15,000.00 | 15,000.00 |
| 7460.00 · Lake Access C - Other | 0.00 | 0.00 | 71,486.00 | 152,000.00 | 152,000.00 |
| Total 7460.00 · Lake Access C | <u>4,000.00</u> | <u>0.00</u> | <u>139,578.19</u> | <u>236,000.00</u> | <u>236,000.00</u> |
| 7470.00 · Lake Safety-Equipment C | 0.00 | 0.00 | 0.00 | 11,000.00 | 11,000.00 |
| 7480.00 · Technical Upgrades C | 0.00 | 8,000.00 | 1,031.13 | 68,000.00 | 68,000.00 |
| Total 7400 · Restricted Funding | <u>4,000.00</u> | <u>9,000.00</u> | <u>335,588.03</u> | <u>505,565.00</u> | <u>511,065.00</u> |
| 9000.00 · Restricted Funds Expense | | | | | |
| 9050.00 · Fish Stocking - R | 0.00 | 0.00 | 33,394.50 | 30,000.00 | 30,000.00 |
| Total 9000.00 · Restricted Funds Expense | <u>0.00</u> | <u>0.00</u> | <u>33,394.50</u> | <u>30,000.00</u> | <u>30,000.00</u> |
| Total Expense | <u>199,413.54</u> | <u>215,685.00</u> | <u>2,401,901.82</u> | <u>2,684,939.00</u> | <u>3,396,183.00</u> |
| Net Ordinary Income | <u>(105,604.41)</u> | <u>(132,235.00)</u> | <u>1,012,095.16</u> | <u>794,722.00</u> | <u>347,878.00</u> |
| Net Income | <u>(105,604.41)</u> | <u>(132,235.00)</u> | <u>1,012,095.16</u> | <u>794,722.00</u> | <u>347,878.00</u> |

ARROWHEAD LAKE ASSOCIATION
Balance Sheet
 As of October 31, 2007

| | <u>Oct 31, 07</u> |
|--|---------------------|
| ASSETS | |
| Current Assets | |
| Checking/Savings | |
| 1020.00 · Cash in Bank - Checking | 491,519.95 |
| 1030.00 · Petty Cash | |
| 1030.01 · Petty Cash - Accounting Office | 200.00 |
| 1030.02 · Petty Cash Member Services Bank | 800.00 |
| 1030.03 · Petty Cash - Gas Dock | 300.00 |
| Total 1030.00 · Petty Cash | <u>1,300.00</u> |
| 1040.00 · Cash in Bank - Payroll Checking | 9,041.93 |
| 1066.00 · Money Market Citizens Business | 34,389.23 |
| Total Checking/Savings | <u>536,251.11</u> |
| Accounts Receivable | |
| 1200 · Accounts Receivable | 48,983.01 |
| Total Accounts Receivable | <u>48,983.01</u> |
| Other Current Assets | |
| 1165.00 · Prepaid Income Tax | 12,940.00 |
| 1070.00 · Cash Investments | |
| 1070.95 · Citizens Business Bank | 1,400,000.00 |
| Total 1070.00 · Cash Investments | <u>1,400,000.00</u> |
| 1080.00 · Cash - Security Deposits | 75,796.21 |
| 1120.00 · Accounts Receivable - Dock Fee | |
| 1123.00 · Allowance for Doubtful Accounts | (21,833.40) |
| 1120.00 · Accounts Receivable - Dock Fee - Other | 52,708.40 |
| Total 1120.00 · Accounts Receivable - Dock Fee | <u>30,875.00</u> |
| 1122.00 · Accts Rcvble - Grant (SWRCB) | 7,386.25 |
| 1140.00 · Workers Comp Deposit | 6,427.85 |
| 1150.00 · Prepaid Insurance | 30,867.45 |
| 1190.00 · Gasoline Inventory | 34,117.96 |
| Total Other Current Assets | <u>1,598,410.72</u> |
| Total Current Assets | <u>2,183,644.84</u> |
| Fixed Assets | |
| Accumulated Depreciation | |
| 1209.00 · Depreciation - Land Improvement | (2,830.00) |
| 1214.00 · Depreciation - Easement Improve | (426,195.00) |
| 1216.00 · Depreciation - Rental Docks | (198,318.00) |
| 1217.00 · Depreciation - Fuel Facility | (470,992.00) |
| 1218.00 · Depreciation - Dam | (24,835.00) |
| 1219.00 · Depreciation - Bldg Structure | (1,480,479.09) |
| 1229.00 · Depreciation - Vehicles | (201,097.48) |
| 1239.00 · Depreciation - Boats & Appurt. | (1,087,624.23) |
| 1249.00 · Depreciation - Equip / Field | (161,572.55) |
| 1252.00 · Depreciation - Beach Club Equip | (48,086.00) |

ARROWHEAD LAKE ASSOCIATION
Balance Sheet
 As of October 31, 2007

| | <u>Oct 31, 07</u> |
|--|----------------------------|
| 1259.00 · Reserve for Depr - Office Furn | (160,405.98) |
| Total Accumulated Depreciation | <u>(4,262,435.33)</u> |
| | |
| 1200.00 · Land | 390,333.00 |
| 1205.00 · Land Improvements | 66,215.82 |
| 1210.00 · Buildings & Bldg Improvements | 2,657,918.48 |
| 1211.00 · Easement Improvements | 832,198.51 |
| 1212.00 · Fuel Facility | 535,044.64 |
| 1213.00 · Dam | 30,228.92 |
| 1215.00 · Rental Docks | 763,040.00 |
| 1220.00 · Vehicles | 201,097.90 |
| 1230.00 · Boats & Appurtenances | 1,191,852.99 |
| 1240.00 · Equipment - Field | 242,629.28 |
| 1250.00 · Office & Beach Club Furniture | 171,502.44 |
| 1251.00 · Beach Club Equipment | 54,403.21 |
| Total Fixed Assets | <u>2,874,029.86</u> |
| | |
| TOTAL ASSETS | <u><u>5,057,674.70</u></u> |
| | |
| LIABILITIES & EQUITY | |
| Liabilities | |
| Current Liabilities | |
| Accounts Payable | |
| 2000.00 · Accounts Payable | 39,668.17 |
| Total Accounts Payable | <u>39,668.17</u> |
| Other Current Liabilities | |
| 2030.00 · Sales Tax Payable | 1,414.56 |
| 2100.00 · Accrued Payroll | 22,249.00 |
| 2110.00 · Accrued Payroll Taxes | 20.57 |
| 2120.00 · Accrued Employee Vac Payable | 47,725.58 |
| 2130.00 · Accrued EE Benefits 2% | 3,151.45 |
| 2135.00 · Accrued EE Benefits Fund 8% | 31,467.22 |
| 2150.00 · Income Taxes Payable | 7,985.00 |
| Total Other Current Liabilities | <u>114,013.38</u> |
| Total Current Liabilities | 153,681.55 |
| Long Term Liabilities | |
| 2010.00 · D Dock Income/Notes Payable | 60,240.00 |
| 2070.00 · Security Deposits | 75,796.21 |
| Total Long Term Liabilities | <u>136,036.21</u> |
| Total Liabilities | 289,717.76 |
| | |
| Equity | |
| 3000.00 · Association Equity | 3,755,861.78 |
| Net Income | 1,012,095.16 |
| Total Equity | <u>4,767,956.94</u> |

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Accrual Basis

ARROWHEAD LAKE ASSOCIATION
Balance Sheet
As of October 31, 2007

| | <u>Oct 31, 07</u> |
|----------------------------|----------------------------|
| TOTAL LIABILITIES & EQUITY | <u><u>5,057,674.70</u></u> |