

ARROWHEAD LAKE ASSOCIATION  
**Balance Sheet**  
As of September 30, 2007

	<u>Sep 30, 07</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
1020.00 · Cash in Bank - Checking	206,496.56
1030.00 · Petty Cash	
1030.01 · Petty Cash - Accounting Office	200.00
1030.02 · Petty Cash Member Services Bank	800.00
1030.03 · Petty Cash - Gas Dock	300.00
<b>Total 1030.00 · Petty Cash</b>	<u>1,300.00</u>
1040.00 · Cash in Bank - Payroll Checking	9,357.39
1066.00 · Money Market Citizens Business	127,602.24
<b>Total Checking/Savings</b>	<u>344,756.19</u>
<b>Accounts Receivable</b>	
1200 · Accounts Receivable	48,020.61
<b>Total Accounts Receivable</b>	<u>48,020.61</u>
<b>Other Current Assets</b>	
1165.00 · Prepaid Income Tax	12,940.00
1065 · Payroll Holding Account	(3,350.79)
1070.00 · Cash Investments	
1070.95 · Citizens Business Bank	1,700,000.00
<b>Total 1070.00 · Cash Investments</b>	<u>1,700,000.00</u>
1080.00 · Cash - Security Deposits	72,892.73
1120.00 · Accounts Receivable - Dock Fee	
1123.00 · Allowance for Doubtful Accounts	(26,937.80)
1120.00 · Accounts Receivable - Dock Fee - Other	57,812.80
<b>Total 1120.00 · Accounts Receivable - Dock Fee</b>	<u>30,875.00</u>
1140.00 · Workers Comp Deposit	6,427.85
1150.00 · Prepaid Insurance	45,742.41
1190.00 · Gasoline Inventory	34,223.47
<b>Total Other Current Assets</b>	<u>1,899,750.67</u>
<b>Total Current Assets</b>	<u>2,292,527.47</u>
<b>Fixed Assets</b>	
<b>Accumulated Depreciation</b>	
1209.00 · Depreciation - Land Improvement	(2,830.00)
1214.00 · Depreciation - Easement Improve	(426,195.00)
1216.00 · Depreciation - Rental Docks	(198,318.00)
1217.00 · Depreciation - Fuel Facility	(470,992.00)
1218.00 · Depreciation - Dam	(24,835.00)
1219.00 · Depreciation - Bldg Structure	(1,480,479.09)
1229.00 · Depreciation - Vehicles	(201,097.48)
1239.00 · Depreciation - Boats & Appurt.	(1,087,624.23)
1249.00 · Depreciation - Equip / Field	(161,572.55)
1252.00 · Depreciation - Beach Club Equip	(48,086.00)

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	<u>Sep 30, 07</u>
1259.00 · Reserve for Depr - Office Furn	(160,405.98)
<b>Total Accumulated Depreciation</b>	<b>(4,262,435.33)</b>
1200.00 · Land	390,333.00
1205.00 · Land Improvements	66,215.82
1210.00 · Buildings & Bldg Improvements	2,657,918.48
1211.00 · Easement Improvements	832,198.51
1212.00 · Fuel Facility	535,044.64
1213.00 · Dam	30,228.92
1215.00 · Rental Docks	763,040.00
1220.00 · Vehicles	201,097.90
1230.00 · Boats & Appurtenances	1,191,852.99
1240.00 · Equipment - Field	242,629.28
1250.00 · Office & Beach Club Furniture	171,502.44
1251.00 · Beach Club Equipment	54,403.21
<b>Total Fixed Assets</b>	<b>2,874,029.86</b>
<b>TOTAL ASSETS</b>	<b>5,166,557.33</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
2000.00 · Accounts Payable	37,257.70
<b>Total Accounts Payable</b>	<b>37,257.70</b>
<b>Other Current Liabilities</b>	
2030.00 · Sales Tax Payable	(447.31)
2100.00 · Accrued Payroll	22,249.00
2110.00 · Accrued Payroll Taxes	632.04
2120.00 · Accrued Employee Vac Payable	47,725.58
2130.00 · Accrued EE Benefits 2%	3,861.08
2135.00 · Accrued EE Benefits Fund 8%	27,980.58
2150.00 · Income Taxes Payable	7,985.00
<b>Total Other Current Liabilities</b>	<b>109,985.97</b>
<b>Total Current Liabilities</b>	<b>147,243.67</b>
<b>Long Term Liabilities</b>	
2010.00 · D Dock Income/Notes Payable	60,240.00
2070.00 · Security Deposits	72,892.73
<b>Total Long Term Liabilities</b>	<b>133,132.73</b>
<b>Total Liabilities</b>	<b>280,376.40</b>
<b>Equity</b>	
3000.00 · Association Equity	3,755,861.78
Net Income	1,130,319.15
<b>Total Equity</b>	<b>4,886,180.93</b>

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Accrual Basis

ARROWHEAD LAKE ASSOCIATION  
**Balance Sheet**  
As of September 30, 2007

	<u>Sep 30, 07</u>
TOTAL LIABILITIES & EQUITY	<u><u>5,166,557.33</u></u>

**ARROWHEAD LAKE ASSOCIATION**  
**Profit & Loss Budget Performance**  
 September 2007

	<u>Sep 07</u>	<u>Budget</u>	<u>Apr - Sep 07</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
<b>Ordinary Income/Expense</b>					
<b>Income</b>					
<b>4000.00 · Lake Operations Income</b>					
4010.00 · Boat	2,705.00	5,000.00	596,265.00	540,000.00	540,000.00
4020.00 · Dock	6,166.00	0.00	1,264,406.00	1,235,000.00	1,235,000.00
4025.00 · Late Fees	1,140.40	1,000.00	13,010.20	9,000.00	10,000.00
4040.00 · Transfer Fees	8,250.00	12,000.00	94,885.00	84,000.00	130,000.00
4045.00 · Barge Rental	797.50	0.00	2,016.25	2,000.00	2,000.00
4050.00 · Unrestricted Donations	2,635.00	0.00	19,885.40	10,000.00	10,000.00
4055.00 · ALA Packets	125.00	250.00	1,565.00	1,600.00	2,250.00
4065.00 · Contractor Fees	200.00	0.00	4,200.00	5,500.00	5,500.00
4070.00 · Beach Club Membership	280.00	0.00	108,860.00	120,000.00	120,000.00
4070.01 · Beach Club Snack Bar Sales E	532.25	500.00	7,122.52	5,500.00	5,500.00
4070.02 · Beach Club Rental - E	2,475.00	2,000.00	11,860.00	13,000.00	15,000.00
4070.03 · Beach Club Rental Deposit E	0.00	0.00	0.00	0.00	0.00
4080.00 · Equipment Sales	0.00	500.00	0.00	2,500.00	2,500.00
4090.00 · Interest & Dividend Income	8,802.97	7,000.00	58,194.83	38,000.00	55,000.00
4095.00 · Misc. Fines & Fees	0.00	200.00	1,345.00	1,300.00	2,500.00
4110.00 · Shoreline Application Fee	1,212.50	1,000.00	25,887.50	29,000.00	32,000.00
4120.00 · General Membership	720.00	0.00	32,285.00	40,000.00	40,000.00
4130.00 · Boat Operator License	1,530.00	2,000.00	28,365.00	21,500.00	22,500.00
4160.00 · Fishing Derby Income	0.00	0.00	890.00	1,500.00	1,500.00
4190.00 · Member Shirts & Sundries E	37.12	200.00	668.21	1,000.00	1,000.00
<b>Total 4000.00 · Lake Operations Income</b>	<u>37,608.74</u>	<u>31,650.00</u>	<u>2,271,710.91</u>	<u>2,160,400.00</u>	<u>2,232,250.00</u>
<b>4500.00 · Marina Income</b>					
4520.00 · Excursion Boat	7,600.00	6,000.00	39,000.00	32,000.00	45,000.00
4521.00 · Resort Boat	0.00	1,000.00	5,700.00	5,700.00	5,700.00
4522.00 · Pirate Boats	0.00	250.00	0.00	1,000.00	1,000.00
4530.00 · Lease Income	49,955.60	10,000.00	106,147.85	57,511.00	251,511.00
4540.00 · Dock Rental	0.00	0.00	364,600.00	315,000.00	315,000.00
4550.00 · Gasoline Sales E	48,506.43	45,000.00	462,037.32	437,000.00	450,000.00
<b>Total 4500.00 · Marina Income</b>	<u>106,062.03</u>	<u>62,250.00</u>	<u>977,485.17</u>	<u>848,211.00</u>	<u>1,068,211.00</u>
<b>8000.00 · Restricted Funds Income</b>					

**ARROWHEAD LAKE ASSOCIATION**  
**Profit & Loss Budget Performance**  
 September 2007

	<u>Sep 07</u>	<u>Budget</u>	<u>Apr - Sep 07</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
8140.00 · LACSD Cost Sharing -R	0.00	0.00	0.00	0.00	45,000.00
8145.00 · Fireworks Contributions - R	0.00	0.00	31,110.00	30,000.00	30,000.00
8150.00 · Fish Contribution -R	0.00	0.00	14,308.90	8,600.00	8,600.00
8410.00 · Shoreline Beautification -R	1,212.50	7,000.00	25,848.53	49,000.00	60,000.00
8585.00 · Funds From Reserve -R	0.00	0.00	0.00	300,000.00	300,000.00
<b>Total 8000.00 · Restricted Funds Income</b>	<u>1,212.50</u>	<u>7,000.00</u>	<u>71,267.43</u>	<u>387,600.00</u>	<u>443,600.00</u>
<b>Total Income</b>	144,883.27	100,900.00	3,320,463.51	3,396,211.00	3,744,061.00
<b>Expense</b>					
<b>5100 · Safety</b>					
5110.00 · Wages - Lake Safety	13,805.79	14,000.00	76,379.08	76,500.00	110,629.00
5111.00 · Wages - Shore Safety	2,680.00	3,000.00	14,360.00	16,000.00	18,000.00
5120.00 · Payroll Taxes - Safety	2,141.36	2,000.00	11,733.79	11,500.00	14,500.00
5130.00 · Workers Comp - Safety	1,529.63	2,000.00	7,305.19	33,250.00	38,289.00
5140.00 · Fuel	(277.71)	2,000.00	15,445.68	18,200.00	20,000.00
5150.00 · Repair & Maintenance	822.33	2,000.00	20,142.29	19,500.00	21,800.00
5155.00 · Buoys - C	0.00	0.00	12,372.84	10,000.00	10,000.00
5160.00 · New Equipment - C	204.17	1,000.00	8,538.20	6,000.00	11,000.00
5165.00 · Sheriff Services	0.00	0.00	1,724.80	5,600.00	5,600.00
5170.00 · Benefits	546.21	625.00	3,279.97	3,750.00	7,500.00
5175.00 · Training	0.00	0.00	2,239.78	1,400.00	3,000.00
5180.00 · Supplies	524.37	150.00	5,937.98	3,600.00	4,500.00
5185.00 · Telephone	199.44	100.00	760.62	750.00	1,350.00
5190.00 · Utilities	0.00	500.00	2,064.55	2,400.00	4,100.00
5195.00 · Uniforms	0.00	0.00	1,746.61	2,500.00	2,500.00
<b>Total 5100 · Safety</b>	<u>22,175.59</u>	<u>27,375.00</u>	<u>184,031.38</u>	<u>210,950.00</u>	<u>272,768.00</u>
<b>5200 · Common Area</b>					
5220.00 · Janitorial	1,010.00	291.00	1,600.00	1,754.00	3,500.00
5225.00 · Security Patrol Service	0.00	83.00	0.00	502.00	1,000.00
5230.00 · Security Alarm Service	0.00	41.00	0.00	254.00	500.00
5240.00 · Trash Removal	729.82	420.00	2,717.48	2,850.00	4,500.00
5260.00 · Equipment Repair	0.00	200.00	709.64	1,300.00	2,500.00
5265.00 · Landscape Maintenance	0.00	0.00	606.38	200.00	200.00

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September 2007

	<u>Sep 07</u>	<u>Budget</u>	<u>Apr - Sep 07</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
5270.00 · Gate Repair	0.00	0.00	1,687.75	2,000.00	2,000.00
<b>Total 5200 · Common Area</b>	<b>1,739.82</b>	<b>1,035.00</b>	<b>7,321.25</b>	<b>8,860.00</b>	<b>14,200.00</b>
<b>5300 · Gas Service</b>					
5310.00 · Fuel Purchase - E	55,088.81	40,000.00	379,392.46	350,000.00	400,000.00
5320.00 · Wages - Gas Service - E	3,365.81	4,000.00	19,736.13	23,200.00	26,000.00
5330.00 · Payroll Taxes - E	605.61	800.00	2,874.65	4,200.00	4,540.00
5335.00 · Workers Comp - E	459.87	715.00	1,843.92	3,150.00	4,000.00
5340.00 · Equipment Repair - E	100.00	250.00	3,561.31	3,750.00	4,000.00
5350.00 · Miscellaneous Items/Permits E	2,047.04	700.00	2,837.78	3,200.00	4,000.00
5360.00 · Supplies/Uniforms - E	9.59	300.00	1,152.20	2,600.00	2,600.00
5365.00 · Permits/Fees - E	0.00	500.00	2,715.02	4,500.00	5,000.00
<b>Total 5300 · Gas Service</b>	<b>61,676.73</b>	<b>47,265.00</b>	<b>414,113.47</b>	<b>394,600.00</b>	<b>450,140.00</b>
<b>5400 · Maintenance</b>					
5490.01 · Elevator Repair - R	0.00	0.00	34,861.37	1,000.00	1,000.00
5410.00 · Wages - Maintenance	20,117.20	20,000.00	123,347.59	123,000.00	220,590.00
5420.00 · Payroll Taxes	1,600.15	1,500.00	11,880.33	12,500.00	21,530.00
5430.00 · Workers Comp	2,426.45	2,000.00	10,501.23	17,000.00	27,500.00
5440.00 · Benefits	5,946.69	5,000.00	28,679.93	31,900.00	55,900.00
5450.00 · Shop Tools	0.00	100.00	1,108.33	1,200.00	2,000.00
5460.00 · Materials & Supplies	1,063.83	1,000.00	3,699.17	3,800.00	6,000.00
5470.00 · Fuel / Auto & Equip	1,832.31	2,000.00	9,703.61	10,300.00	15,000.00
5480.00 · Repair & Maint / Auto & Equip	2,377.24	5,000.00	5,684.79	9,500.00	14,000.00
5490.00 · Repair & Maint / Property	3,751.70	3,000.00	32,818.41	13,000.00	22,500.00
5495.00 · DMV Registrations	0.00	0.00	1,355.00	1,400.00	1,500.00
5500.00 · Utilities Electric	16.38	500.00	908.97	3,500.00	6,000.00
5502.00 · Utilities Gas	23.24	50.00	319.11	400.00	1,000.00
5503.00 · Water Sewer Restrooms	3,976.76	2,500.00	14,378.52	7,200.00	10,000.00
5520.00 · Contract Services	9,881.36	2,500.00	27,043.29	12,800.00	22,500.00
5525.00 · Trash Removal	291.38	2,000.00	6,866.72	9,000.00	12,500.00
5530.00 · Miscellaneous	175.00	500.00	1,645.97	2,500.00	4,000.00
5535.00 · Small Office Equipment	0.00	0.00	36.60	500.00	500.00
5540.00 · Erosion & Sediment Control	0.00	0.00	3,138.50	10,000.00	30,000.00
5545.00 · Telephone	131.47	100.00	907.83	1,000.00	1,800.00

**ARROWHEAD LAKE ASSOCIATION**  
**Profit & Loss Budget Performance**  
 September 2007

	<u>Sep 07</u>	<u>Budget</u>	<u>Apr - Sep 07</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
5550.00 · Weed Abatement	0.00	3,000.00	102.81	15,000.00	15,000.00
5555.00 · Uniforms	0.00	0.00	1,329.07	2,000.00	2,000.00
5560.00 · New Equipment - C	0.00	2,000.00	0.00	6,000.00	6,000.00
5570.00 · Trail/Access Maintenance	4,285.00	5,000.00	20,729.33	36,000.00	37,000.00
5575.00 · Tree Removal	25,666.00	3,000.00	54,529.00	18,000.00	35,000.00
5576.00 · Tree Treatment	0.00	0.00	64,413.00	95,000.00	95,000.00
5650.00 · Maintenance/Landscaping R	89.67	1,000.00	(613.88)	6,000.00	6,000.00
5650.10 · Maint/Landscape - Burnt Mill R	2,019.19	500.00	5,342.20	3,500.00	3,500.00
5650.11 · Maint/Landscaping-Tavern Bay R	170.00	0.00	10,969.61	5,000.00	5,000.00
5650.12 · Maint/Landscape-Grass Valley R	(46.27)	0.00	2,857.48	2,500.00	2,500.00
<b>Total 5400 · Maintenance</b>	<b>85,794.75</b>	<b>62,250.00</b>	<b>478,543.89</b>	<b>460,500.00</b>	<b>682,820.00</b>
<b>5600 · Beach Club</b>					
5610.00 · Wages - Beach Clubs	2,744.00	5,000.00	19,527.16	25,000.00	25,000.00
5620.00 · Payroll Taxes	489.90	695.00	2,948.68	3,595.00	3,595.00
5630.00 · Workers Comp	447.19	500.00	1,624.83	2,964.00	3,164.00
5645.00 · Utilities	199.44	700.00	7,158.66	4,300.00	8,500.00
5651.00 · Permit	0.00	0.00	0.00	500.00	1,000.00
5652.00 · Mileage	0.00	0.00	72.75	600.00	600.00
5653.00 · Events	0.00	0.00	676.70	1,500.00	1,500.00
5655.00 · Supplies/Uniforms	186.00	500.00	6,338.90	8,000.00	8,000.00
5660.00 · Security	63.00	50.00	104.23	600.00	1,000.00
5665.00 · Janitorial	0.00	500.00	1,252.42	4,500.00	6,000.00
5670.00 · Fishing Derby	0.00	0.00	1,071.92	1,500.00	1,500.00
<b>Total 5600 · Beach Club</b>	<b>4,129.53</b>	<b>7,945.00</b>	<b>40,776.25</b>	<b>53,059.00</b>	<b>59,859.00</b>
<b>6000 · Administrative</b>					
6010.00 · Wages - Administrative	31,493.35	35,000.00	208,159.42	245,000.00	451,594.00
6020.00 · Payroll Taxes	2,504.05	3,500.00	15,177.07	23,500.00	42,707.00
6030.00 · Workers Comp	988.87	800.00	6,263.14	5,100.00	9,500.00
6040.00 · Benefits	8,767.59	9,000.00	50,640.58	53,000.00	83,600.00
6041.00 · Bonus Pool (2%)	4,700.00	10,200.00	4,700.00	10,200.00	10,200.00
6042.00 · Seasonal Emp. Retention Bonus	0.00	6,000.00	0.00	6,000.00	6,000.00
6045.00 · Office Supplies	291.41	500.00	4,069.74	3,600.00	6,500.00
6050.00 · Utilities*Electric	3,906.62	4,000.00	17,695.79	18,000.00	25,000.00

**ARROWHEAD LAKE ASSOCIATION**  
**Profit & Loss Budget Performance**  
 September 2007

	<u>Sep 07</u>	<u>Budget</u>	<u>Apr - Sep 07</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
6051.00 · Telephone	1,262.32	1,500.00	8,079.24	9,000.00	17,500.00
6052.00 · Gas	198.38	200.00	1,540.60	1,500.00	3,000.00
6053.00 · Water/Sewer	0.00	2,000.00	4,795.93	9,000.00	10,000.00
6055.00 · Computer Repair	0.00	1,000.00	0.00	4,750.00	8,000.00
6070.00 · Printing	0.00	500.00	6,523.96	9,500.00	15,000.00
6075.00 · Toner & Ink Cartridges	0.00	500.00	1,967.45	2,400.00	4,000.00
6080.00 · Postage	1,735.70	1,500.00	5,655.31	8,500.00	15,000.00
6090.00 · Property Taxes	0.00	0.00	38,109.58	0.00	79,820.00
6091.00 · Income Tax	0.00	0.00	0.00	5,500.00	11,000.00
6100.00 · Audit & Accounting	8,250.00	0.00	8,250.00	10,000.00	10,000.00
6105.00 · Bad Checks/Debt	0.00	80.00	0.00	500.00	1,000.00
6110.00 · Legal	11,168.25	5,800.00	38,616.31	35,200.00	70,000.00
6111.00 · Legal -Water Rights	565.28	800.00	1,090.28	5,200.00	10,000.00
6115.00 · Professional Accounting Service	0.00	700.00	5,398.05	5,200.00	10,000.00
6120.00 · Engineering, Planning, Survey	750.00	625.00	8,450.00	3,750.00	7,500.00
6130.00 · Insurance	10,504.96	7,750.00	62,029.01	51,500.00	93,000.00
6150.00 · Shoreline Fuel	114.79	50.00	1,165.38	1,050.00	1,250.00
6155.00 · Shoreline Supplies	480.00	250.00	4,016.57	1,500.00	3,000.00
6156.00 · Shoreline Reimbursables	0.00	250.00	0.00	1,500.00	3,000.00
6160.00 · Newsletter	0.00	1,750.00	9,675.00	5,500.00	8,500.00
6170.00 · Equipment Service Contracts	129.50	1,500.00	10,483.11	9,900.00	18,850.00
6175.00 · Computer Service Maintenance	1,715.92	1,000.00	4,736.78	5,500.00	8,000.00
6180.00 · Security & Janitorial	1,177.19	300.00	3,807.58	2,200.00	4,000.00
6185.00 · Board Expense	6,757.90	400.00	8,117.89	2,600.00	5,000.00
6186.00 · Public Relations	0.00	1,000.00	1,606.24	11,500.00	17,500.00
6190.00 · Bank Service Fees	571.34	200.00	7,402.08	3,300.00	4,000.00
6191.00 · Uniforms	0.00	0.00	1,372.25	2,500.00	2,500.00
6192.00 · Professional Development	51.68	0.00	765.68	2,500.00	5,000.00
6195.00 · Permits, Dues, Fees, Licenses	5.64	250.00	30,842.17	28,000.00	28,610.00
6200.00 · County Recorder	46.00	200.00	126.00	1,300.00	2,500.00
6210.00 · Credit Card Processing Expense	2,370.94	500.00	21,813.44	20,000.00	25,000.00
6220.00 · New Equipment - C	0.00	500.00	2,381.49	2,500.00	7,000.00
6240.00 · Employee Relations	568.92	700.00	1,329.00	1,200.00	4,200.00
6250.00 · Reserve Study	0.00	15,000.00	0.00	15,000.00	15,000.00
6560.00 · Mileage	78.39	80.00	218.07	520.00	1,000.00

**ARROWHEAD LAKE ASSOCIATION**  
**Profit & Loss Budget Performance**  
 September 2007

	<u>Sep 07</u>	<u>Budget</u>	<u>Apr - Sep 07</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
<b>Total 6000 · Administrative</b>	101,154.99	115,885.00	607,070.19	643,970.00	1,163,831.00
<b>7000 · Other Catagories</b>					
7077.00 · Storm Damage Projects C	0.00	0.00	0.00	10,000.00	10,000.00
7080.00 · July Fireworks - R	0.00	0.00	54,163.70	52,500.00	52,500.00
<b>Total 7000 · Other Catagories</b>	<u>0.00</u>	<u>0.00</u>	<u>54,163.70</u>	<u>62,500.00</u>	<u>62,500.00</u>
<b>7100 · Special Projects</b>					
7120.00 · Shoreline Beautification C	15.00	5,000.00	7,006.81	30,000.00	60,000.00
7130.00 · Dock Audit - C	0.00	1,500.00	33,000.00	10,000.00	19,000.00
7150.00 · Spillway Gates-C (carry over)	0.00	0.00	16,779.18	35,000.00	35,000.00
<b>Total 7100 · Special Projects</b>	<u>15.00</u>	<u>6,500.00</u>	<u>56,785.99</u>	<u>75,000.00</u>	<u>114,000.00</u>
<b>7200 · Capital Improvements</b>					
7200.01 · North Bay Sediment Basin C	0.00	1,750.00	0.00	33,250.00	35,000.00
<b>Total 7200 · Capital Improvements</b>	<u>0.00</u>	<u>1,750.00</u>	<u>0.00</u>	<u>33,250.00</u>	<u>35,000.00</u>
<b>7400 · Restricted Funding</b>					
7410.00 · Lake/Dock Assets C	0.00	1,000.00	0.00	6,000.00	10,000.00
7415.00 · Restroom Repairs C	0.00	1,000.00	7,425.73	13,000.00	13,000.00
7420.00 · Peninsula Park C					
7420.01 · Peninsula Pk Benches - C	0.00	0.00	4,021.00	5,000.00	5,000.00
7420.02 · Peninsula Pk Irrigation Rpr - C	0.00	0.00	0.00	5,000.00	5,000.00
7420.03 · Peninsula Pk Landscape - C	0.00	0.00	70,712.75	30,000.00	30,000.00
7420.00 · Peninsula Park C - Other	0.00	0.00	63.58	0.00	0.00
<b>Total 7420.00 · Peninsula Park C</b>	<u>0.00</u>	<u>0.00</u>	<u>74,797.33</u>	<u>40,000.00</u>	<u>40,000.00</u>
7430.00 · Burnt Mill Beach Club C	0.00	0.00	0.00	15,565.00	15,565.00
7440.00 · Tavern Bay BC - C					
7440.01 · TB Prkng Seal & Stripe - C	0.00	0.00	32,070.00	25,000.00	25,000.00
7440.02 · TB Landscape/Irrgtn - C	0.00	0.00	43,828.16	50,000.00	50,000.00
7440.03 · Tavern Bay Shade -C	0.00	0.00	0.00	10,000.00	10,000.00
7440.04 · Tavern Bay Fence - C	11,435.24	0.00	21,435.24	20,000.00	20,000.00
7440.05 · Tavern Bay BC/Demo Garden-C	11.72	0.00	2,518.71	2,500.00	2,500.00
7440.00 · Tavern Bay BC - C - Other	0.00	0.00	694.94	0.00	0.00

**ARROWHEAD LAKE ASSOCIATION**  
**Profit & Loss Budget Performance**  
 September 2007

	<u>Sep 07</u>	<u>Budget</u>	<u>Apr - Sep 07</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
Total 7440.00 · Tavern Bay BC - C	11,446.96	0.00	100,547.05	107,500.00	107,500.00
7450.00 · Grass Valley Park C					
7450.01 · GV Lake Pump - C	0.00	0.00	0.00	2,500.00	5,000.00
7450.02 · GV Irrigation Repair - C	0.00	0.00	0.00	5,000.00	5,000.00
Total 7450.00 · Grass Valley Park C	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>7,500.00</u>	<u>10,000.00</u>
7460.00 · Lake Access C					
7460.01 · Office Pkng Improve - C	0.00	0.00	8,017.50	15,000.00	15,000.00
7460.02 · Trail Crrct & Improv - C	6,843.00	0.00	50,639.00	50,000.00	50,000.00
7460.03 · Village Gate - C	0.00	0.00	0.00	4,000.00	4,000.00
7460.04 · Blue Jay Bridge Paint - C	0.00	0.00	0.00	15,000.00	15,000.00
7460.00 · Lake Access C - Other	0.00	0.00	71,486.00	152,000.00	152,000.00
Total 7460.00 · Lake Access C	<u>6,843.00</u>	<u>0.00</u>	<u>130,142.50</u>	<u>236,000.00</u>	<u>236,000.00</u>
7470.00 · Lake Safety-Equipment C	0.00	0.00	0.00	11,000.00	11,000.00
7480.00 · Technical Upgrades C	0.00	10,000.00	1,031.13	60,000.00	68,000.00
Total 7400 · Restricted Funding	<u>18,289.96</u>	<u>12,000.00</u>	<u>313,943.74</u>	<u>496,565.00</u>	<u>511,065.00</u>
9000.00 · Restricted Funds Expense					
9050.00 · Fish Stocking - R	0.00	0.00	33,394.50	30,000.00	30,000.00
Total 9000.00 · Restricted Funds Expense	<u>0.00</u>	<u>0.00</u>	<u>33,394.50</u>	<u>30,000.00</u>	<u>30,000.00</u>
<b>Total Expense</b>	<u>294,976.37</u>	<u>282,005.00</u>	<u>2,190,144.36</u>	<u>2,469,254.00</u>	<u>3,396,183.00</u>
<b>Net Ordinary Income</b>	<u>(150,093.10)</u>	<u>(181,105.00)</u>	<u>1,130,319.15</u>	<u>926,957.00</u>	<u>347,878.00</u>
<b>Net Income</b>	<u>(150,093.10)</u>	<u>(181,105.00)</u>	<u>1,130,319.15</u>	<u>926,957.00</u>	<u>347,878.00</u>