

ARROWHEAD LAKE ASSOCIATION
Balance Sheet
 As of August 31, 2007

	<u>Aug 31, 07</u>
ASSETS	
Current Assets	
Checking/Savings	
1020.00 · Cash in Bank - Checking	139,028.86
1030.00 · Petty Cash	
1030.01 · Petty Cash - Accounting Office	200.00
1030.02 · Petty Cash Member Services Bank	800.00
1030.03 · Petty Cash - Gas Dock	300.00
Total 1030.00 · Petty Cash	<u>1,300.00</u>
1040.00 · Cash in Bank - Payroll Checking	9,654.36
1066.00 · Money Market Citizens Business	108,589.23
Total Checking/Savings	<u>258,572.45</u>
Accounts Receivable	
1200 · Accounts Receivable	52,175.27
Total Accounts Receivable	<u>52,175.27</u>
Other Current Assets	
1165.00 · Prepaid Income Tax	12,083.00
1065 · Payroll Holding Account	(184.64)
1070.00 · Cash Investments	
1070.95 · Citizens Business Bank	2,000,000.00
Total 1070.00 · Cash Investments	<u>2,000,000.00</u>
1080.00 · Cash - Security Deposits	72,892.73
1120.00 · Accounts Receivable - Dock Fee	
1123.00 · Allowance for Doubtful Accounts	(29,729.00)
1120.00 · Accounts Receivable - Dock Fee - Other	60,604.00
Total 1120.00 · Accounts Receivable - Dock Fee	<u>30,875.00</u>
1140.00 · Workers Comp Deposit	6,427.85
1150.00 · Prepaid Insurance	33,279.59
1190.00 · Gasoline Inventory	25,127.48
Total Other Current Assets	<u>2,180,501.01</u>
Total Current Assets	2,491,248.73
Fixed Assets	
Accumulated Depreciation	
1209.00 · Depreciation - Land Improvement	(2,830.00)
1214.00 · Depreciation - Easement Improve	(426,195.00)
1216.00 · Depreciation - Rental Docks	(198,318.00)
1217.00 · Depreciation - Fuel Facility	(470,992.00)
1218.00 · Depreciation - Dam	(24,835.00)
1219.00 · Depreciation - Bldg Structure	(1,480,479.09)
1229.00 · Depreciation - Vehicles	(201,097.48)
1239.00 · Depreciation - Boats & Appurt.	(1,087,624.23)
1249.00 · Depreciation - Equip / Field	(161,572.55)
1252.00 · Depreciation - Beach Club Equip	(48,086.00)

ARROWHEAD LAKE ASSOCIATION
Balance Sheet
 As of August 31, 2007

	<u>Aug 31, 07</u>
1259.00 · Reserve for Depr - Office Furn	(160,405.98)
Total Accumulated Depreciation	<u>(4,262,435.33)</u>
1200.00 · Land	390,333.00
1205.00 · Land Improvements	66,215.82
1210.00 · Buildings & Bldg Improvements	2,657,918.48
1211.00 · Easement Improvements	832,198.51
1212.00 · Fuel Facility	535,044.64
1213.00 · Dam	30,228.92
1215.00 · Rental Docks	763,040.00
1220.00 · Vehicles	201,097.90
1230.00 · Boats & Appurtenances	1,191,852.99
1240.00 · Equipment - Field	242,629.28
1250.00 · Office & Beach Club Furniture	171,502.44
1251.00 · Beach Club Equipment	54,403.21
Total Fixed Assets	<u>2,874,029.86</u>
TOTAL ASSETS	<u><u>5,365,278.59</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000.00 · Accounts Payable	11,992.20
Total Accounts Payable	<u>11,992.20</u>
Other Current Liabilities	
2030.00 · Sales Tax Payable	3,081.42
2100.00 · Accrued Payroll	22,249.00
2110.00 · Accrued Payroll Taxes	482.93
2120.00 · Accrued Employee Vac Payable	47,725.58
2130.00 · Accrued EE Benefits 2%	3,861.08
2135.00 · Accrued EE Benefits Fund 8%	23,686.93
2150.00 · Income Taxes Payable	15,698.00
Total Other Current Liabilities	<u>116,784.94</u>
Total Current Liabilities	128,777.14
Long Term Liabilities	
2010.00 · D Dock Income/Notes Payable	125,740.00
2070.00 · Security Deposits	72,892.73
Total Long Term Liabilities	<u>198,632.73</u>
Total Liabilities	327,409.87
Equity	
3000.00 · Association Equity	3,755,861.78
Net Income	1,282,006.94
Total Equity	<u>5,037,868.72</u>

4:48 PM
09/05/07
Accrual Basis

ARROWHEAD LAKE ASSOCIATION
Balance Sheet
As of August 31, 2007

	<u>Aug 31, 07</u>
TOTAL LIABILITIES & EQUITY	<u><u>5,365,278.59</u></u>

ARROWHEAD LAKE ASSOCIATION
Profit & Loss Budget Performance
August 2007

	<u>Aug 07</u>	<u>Budget</u>	<u>Apr - Aug 07</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
Ordinary Income/Expense					
Income					
4000.00 · Lake Operations Income					
4010.00 · Boat	8,380.00	35,000.00	593,560.00	535,000.00	540,000.00
4020.00 · Dock	9,900.00	0.00	1,257,740.00	1,235,000.00	1,235,000.00
4025.00 · Late Fees	1,557.00	1,000.00	11,869.80	8,000.00	10,000.00
4040.00 · Transfer Fees	18,535.00	14,000.00	86,635.00	72,000.00	130,000.00
4045.00 · Barge Rental	933.75	200.00	1,218.75	2,000.00	2,000.00
4050.00 · Unrestricted Donations	3,487.00	0.00	17,250.40	10,000.00	10,000.00
4055.00 · ALA Packets	250.00	250.00	1,440.00	1,350.00	2,250.00
4065.00 · Contractor Fees	100.00	0.00	4,000.00	5,500.00	5,500.00
4070.00 · Beach Club Membership	2,600.00	0.00	108,580.00	120,000.00	120,000.00
4070.01 · Beach Club Snack Bar Sales E	1,774.45	1,500.00	6,608.97	5,000.00	5,500.00
4070.02 · Beach Club Rental - E	2,915.00	2,000.00	9,385.00	11,000.00	15,000.00
4070.03 · Beach Club Rental Deposit E	0.00	0.00	0.00	0.00	0.00
4080.00 · Equipment Sales	0.00	500.00	0.00	2,000.00	2,500.00
4090.00 · Interest & Dividend Income	100.06	7,000.00	38,257.43	31,000.00	55,000.00
4095.00 · Misc. Fines & Fees	1,070.00	200.00	1,345.00	1,100.00	2,500.00
4110.00 · Shoreline Application Fee	3,762.50	5,000.00	24,675.00	28,000.00	32,000.00
4120.00 · General Membership	780.00	1,000.00	31,565.00	40,000.00	40,000.00
4130.00 · Boat Operator License	5,145.00	3,500.00	26,835.00	19,500.00	22,500.00
4160.00 · Fishing Derby Income	0.00	0.00	890.00	1,500.00	1,500.00
4190.00 · Member Shirts & Sundries E	74.25	200.00	631.09	800.00	1,000.00
Total 4000.00 · Lake Operations Income	<u>61,364.01</u>	<u>71,350.00</u>	<u>2,222,486.44</u>	<u>2,128,750.00</u>	<u>2,232,250.00</u>
4500.00 · Marina Income					
4520.00 · Excursion Boat	7,600.00	6,000.00	31,400.00	26,000.00	45,000.00
4521.00 · Resort Boat	2,000.00	1,000.00	5,700.00	4,700.00	5,700.00
4522.00 · Pirate Boats	0.00	250.00	0.00	750.00	1,000.00
4530.00 · Lease Income	12,705.62	10,000.00	56,192.25	47,511.00	251,511.00
4540.00 · Dock Rental	4,400.00	0.00	364,600.00	315,000.00	315,000.00
4550.00 · Gasoline Sales E	112,365.86	120,000.00	413,531.18	392,000.00	450,000.00
Total 4500.00 · Marina Income	<u>139,071.48</u>	<u>137,250.00</u>	<u>871,423.43</u>	<u>785,961.00</u>	<u>1,068,211.00</u>
8000.00 · Restricted Funds Income					

ARROWHEAD LAKE ASSOCIATION
Profit & Loss Budget Performance
August 2007

	<u>Aug 07</u>	<u>Budget</u>	<u>Apr - Aug 07</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
8140.00 · LACSD Cost Sharing -R	0.00	0.00	0.00	0.00	45,000.00
8145.00 · Fireworks Contributions - R	2,500.00	0.00	31,110.00	30,000.00	30,000.00
8150.00 · Fish Contribution -R	6,678.90	0.00	14,308.90	8,600.00	8,600.00
8410.00 · Shoreline Beautification -R	3,723.53	7,000.00	24,636.03	42,000.00	60,000.00
8585.00 · Funds From Reserve -R	0.00	0.00	0.00	300,000.00	300,000.00
Total 8000.00 · Restricted Funds Income	<u>12,902.43</u>	<u>7,000.00</u>	<u>70,054.93</u>	<u>380,600.00</u>	<u>443,600.00</u>
Total Income	213,337.92	215,600.00	3,163,964.80	3,295,311.00	3,744,061.00
Expense					
5100 · Safety					
5110.00 · Wages - Lake Safety	15,570.82	14,000.00	62,573.29	62,500.00	110,629.00
5111.00 · Wages - Shore Safety	3,500.00	3,000.00	11,680.00	13,000.00	18,000.00
5120.00 · Payroll Taxes - Safety	2,401.71	2,500.00	9,592.43	9,500.00	14,500.00
5130.00 · Workers Comp - Safety	1,607.60	25,000.00	5,775.56	31,250.00	38,289.00
5140.00 · Fuel	4,069.67	5,000.00	15,723.39	16,200.00	20,000.00
5150.00 · Repair & Maintenance	7,053.45	4,000.00	18,874.89	17,500.00	21,800.00
5155.00 · Buoys - C	174.55	0.00	12,372.84	10,000.00	10,000.00
5160.00 · New Equipment - C	1,168.15	1,000.00	8,334.03	5,000.00	11,000.00
5165.00 · Sheriff Services	0.00	0.00	1,724.80	5,600.00	5,600.00
5170.00 · Benefits	513.67	625.00	2,733.76	3,125.00	7,500.00
5175.00 · Training	0.00	0.00	2,239.78	1,400.00	3,000.00
5180.00 · Supplies	792.36	150.00	5,413.61	3,450.00	4,500.00
5185.00 · Telephone	132.00	100.00	561.18	650.00	1,350.00
5190.00 · Utilities	686.12	300.00	2,064.55	1,900.00	4,100.00
5195.00 · Uniforms	0.00	0.00	1,746.61	2,500.00	2,500.00
Total 5100 · Safety	<u>37,670.10</u>	<u>55,675.00</u>	<u>161,410.72</u>	<u>183,575.00</u>	<u>272,768.00</u>
5200 · Common Area					
5220.00 · Janitorial	0.00	291.00	590.00	1,463.00	3,500.00
5225.00 · Security Patrol Service	0.00	83.00	0.00	419.00	1,000.00
5230.00 · Security Alarm Service	0.00	41.00	0.00	213.00	500.00
5240.00 · Trash Removal	0.00	500.00	1,987.66	2,430.00	4,500.00
5260.00 · Equipment Repair	355.20	200.00	709.64	1,100.00	2,500.00
5265.00 · Landscape Maintenance	0.00	0.00	606.38	200.00	200.00

ARROWHEAD LAKE ASSOCIATION
Profit & Loss Budget Performance
August 2007

	<u>Aug 07</u>	<u>Budget</u>	<u>Apr - Aug 07</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
5270.00 · Gate Repair	0.00	500.00	1,687.75	2,000.00	2,000.00
Total 5200 · Common Area	355.20	1,615.00	5,581.43	7,825.00	14,200.00
5300 · Gas Service					
5310.00 · Fuel Purchase - E	99,936.28	20,000.00	324,304.06	310,000.00	400,000.00
5320.00 · Wages - Gas Service - E	4,702.96	5,000.00	16,370.32	19,200.00	26,000.00
5330.00 · Payroll Taxes - E	715.58	900.00	2,269.04	3,400.00	4,540.00
5335.00 · Workers Comp - E	492.71	770.00	1,384.05	2,435.00	4,000.00
5340.00 · Equipment Repair - E	1,198.97	500.00	3,461.31	3,500.00	4,000.00
5350.00 · Miscellaneous Items/Permits E	241.19	600.00	790.74	2,500.00	4,000.00
5360.00 · Supplies/Uniforms - E	15.08	300.00	1,015.59	2,300.00	2,600.00
5365.00 · Permits/Fees - E	0.00	500.00	2,715.02	4,000.00	5,000.00
Total 5300 · Gas Service	107,302.77	28,570.00	352,310.13	347,335.00	450,140.00
5400 · Maintenance					
5490.01 · Elevator Repair - R	34,733.37	0.00	34,861.37	1,000.00	1,000.00
5410.00 · Wages - Maintenance	20,007.17	20,000.00	103,230.39	103,000.00	220,590.00
5420.00 · Payroll Taxes	1,559.91	1,500.00	10,280.18	11,000.00	21,530.00
5430.00 · Workers Comp	1,655.76	2,000.00	8,074.78	15,000.00	27,500.00
5440.00 · Benefits	5,994.30	5,000.00	22,733.24	26,900.00	55,900.00
5450.00 · Shop Tools	21.77	200.00	1,108.33	1,100.00	2,000.00
5460.00 · Materials & Supplies	413.00	500.00	2,635.34	2,800.00	6,000.00
5470.00 · Fuel / Auto & Equip	817.57	1,300.00	7,833.87	8,300.00	15,000.00
5480.00 · Repair & Maint / Auto & Equip	1,372.80	2,000.00	3,307.55	4,500.00	14,000.00
5490.00 · Repair & Maint / Property	10,488.63	2,000.00	28,873.42	10,000.00	22,500.00
5495.00 · DMV Registrations	30.00	300.00	1,355.00	1,400.00	1,500.00
5500.00 · Utilities Electric	172.47	500.00	892.59	3,000.00	6,000.00
5502.00 · Utilities Gas	21.08	50.00	295.87	350.00	1,000.00
5503.00 · Water Sewer Restrooms	4,712.66	2,500.00	10,313.43	4,700.00	10,000.00
5520.00 · Contract Services	170.00	2,500.00	16,401.93	10,300.00	22,500.00
5525.00 · Trash Removal	1,282.32	1,000.00	5,343.31	7,000.00	12,500.00
5530.00 · Miscellaneous	0.00	500.00	1,470.97	2,000.00	4,000.00
5535.00 · Small Office Equipment	0.00	0.00	36.60	500.00	500.00
5540.00 · Erosion & Sediment Control	0.00	0.00	3,138.50	10,000.00	30,000.00
5545.00 · Telephone	129.75	150.00	776.36	900.00	1,800.00

ARROWHEAD LAKE ASSOCIATION
Profit & Loss Budget Performance
August 2007

	<u>Aug 07</u>	<u>Budget</u>	<u>Apr - Aug 07</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
5550.00 · Weed Abatement	0.00	3,000.00	102.81	12,000.00	15,000.00
5555.00 · Uniforms	0.00	0.00	1,329.07	2,000.00	2,000.00
5560.00 · New Equipment - C	0.00	0.00	0.00	4,000.00	6,000.00
5570.00 · Trail/Access Maintenance	0.00	5,000.00	16,444.33	31,000.00	37,000.00
5575.00 · Tree Removal	14,410.00	3,000.00	28,863.00	15,000.00	35,000.00
5576.00 · Tree Treatment	4,181.00	0.00	64,413.00	95,000.00	95,000.00
5650.00 · Maintenance/Landscaping R	0.00	1,000.00	(703.55)	5,000.00	6,000.00
5650.10 · Maint/Landscape - Burnt Mill R	0.00	500.00	3,323.01	3,000.00	3,500.00
5650.11 · Maint/Landscaping-Tavern Bay R	85.00	1,000.00	10,799.61	5,000.00	5,000.00
5650.12 · Maint/Landscape-Grass Valley R	0.00	0.00	2,903.75	2,500.00	2,500.00
Total 5400 · Maintenance	102,258.56	55,500.00	390,438.06	398,250.00	682,820.00
5600 · Beach Club					
5610.00 · Wages - Beach Clubs	6,322.30	6,000.00	16,783.16	20,000.00	25,000.00
5620.00 · Payroll Taxes	926.24	900.00	2,458.78	2,900.00	3,595.00
5630.00 · Workers Comp	470.92	700.00	1,177.64	2,464.00	3,164.00
5645.00 · Utilities	504.92	700.00	6,914.45	3,600.00	8,500.00
5651.00 · Permit	0.00	0.00	0.00	500.00	1,000.00
5652.00 · Mileage	0.00	100.00	72.75	600.00	600.00
5653.00 · Events	125.00	300.00	525.85	1,500.00	1,500.00
5655.00 · Supplies/Uniforms	1,604.09	1,500.00	6,152.90	7,500.00	8,000.00
5660.00 · Security	0.00	50.00	41.23	550.00	1,000.00
5665.00 · Janitorial	0.00	1,000.00	1,252.42	4,000.00	6,000.00
5670.00 · Fishing Derby	0.00	0.00	1,071.92	1,500.00	1,500.00
Total 5600 · Beach Club	9,953.47	11,250.00	36,451.10	45,114.00	59,859.00
6000 · Administrative					
6010.00 · Wages - Administrative	36,845.11	45,000.00	176,666.07	210,000.00	451,594.00
6020.00 · Payroll Taxes	2,879.43	3,500.00	12,673.02	20,000.00	42,707.00
6030.00 · Workers Comp	977.57	850.00	5,274.27	4,300.00	9,500.00
6040.00 · Benefits	9,320.33	9,000.00	41,872.99	44,000.00	83,600.00
6041.00 · Bonus Pool (2%)	0.00	0.00	0.00	0.00	10,200.00
6042.00 · Seasonal Emp. Retention Bonus	0.00	0.00	0.00	0.00	6,000.00
6045.00 · Office Supplies	1,024.96	500.00	3,778.33	3,100.00	6,500.00
6050.00 · Utilities*Electric	3,908.67	3,500.00	13,789.17	14,000.00	25,000.00

ARROWHEAD LAKE ASSOCIATION
Profit & Loss Budget Performance
August 2007

	<u>Aug 07</u>	<u>Budget</u>	<u>Apr - Aug 07</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
6051.00 · Telephone	1,349.96	1,500.00	6,816.92	7,500.00	17,500.00
6052.00 · Gas	210.98	200.00	1,342.22	1,300.00	3,000.00
6053.00 · Water/Sewer	1,023.98	0.00	4,795.93	7,000.00	10,000.00
6055.00 · Computer Repair	0.00	1,000.00	0.00	3,750.00	8,000.00
6070.00 · Printing	0.00	500.00	6,523.96	9,000.00	15,000.00
6075.00 · Toner & Ink Cartridges	242.41	500.00	1,967.45	1,900.00	4,000.00
6080.00 · Postage	1,018.99	1,500.00	3,919.61	7,000.00	15,000.00
6090.00 · Property Taxes	0.00	0.00	38,109.58	0.00	79,820.00
6091.00 · Income Tax	2,100.00	0.00	2,100.00	5,500.00	11,000.00
6100.00 · Audit & Accounting	0.00	0.00	0.00	10,000.00	10,000.00
6105.00 · Bad Checks/Debt	0.00	80.00	0.00	420.00	1,000.00
6110.00 · Legal	7,453.25	5,800.00	27,448.06	29,400.00	70,000.00
6111.00 · Legal -Water Rights	0.00	800.00	525.00	4,400.00	10,000.00
6115.00 · Professional Accounting Service	0.00	900.00	4,585.55	4,500.00	10,000.00
6120.00 · Engineering, Planning, Survey	0.00	625.00	7,700.00	3,125.00	7,500.00
6130.00 · Insurance	10,504.96	8,750.00	51,524.05	43,750.00	93,000.00
6150.00 · Shoreline Fuel	116.61	100.00	1,050.59	1,000.00	1,250.00
6155.00 · Shoreline Supplies	1,001.41	250.00	3,536.57	1,250.00	3,000.00
6156.00 · Shoreline Reimbursables	0.00	250.00	0.00	1,250.00	3,000.00
6160.00 · Newsletter	0.00	0.00	5,370.00	3,750.00	8,500.00
6170.00 · Equipment Service Contracts	1,832.31	1,800.00	10,353.61	8,400.00	18,850.00
6175.00 · Computer Service Maintenance	300.00	1,000.00	3,020.86	4,500.00	8,000.00
6180.00 · Security & Janitorial	0.00	400.00	2,630.39	1,900.00	4,000.00
6185.00 · Board Expense	32.45	400.00	988.74	2,200.00	5,000.00
6186.00 · Public Relations	0.00	2,500.00	1,606.24	10,500.00	17,500.00
6190.00 · Bank Service Fees	492.69	300.00	6,555.74	3,100.00	4,000.00
6191.00 · Uniforms	0.00	0.00	1,372.25	2,500.00	2,500.00
6192.00 · Professional Development	554.00	0.00	714.00	2,500.00	5,000.00
6195.00 · Permits, Dues, Fees, Licenses	1,698.53	250.00	30,836.53	27,750.00	28,610.00
6200.00 · County Recorder	47.00	200.00	80.00	1,100.00	2,500.00
6210.00 · Credit Card Processing Expense	2,991.73	1,000.00	19,442.50	19,500.00	25,000.00
6220.00 · New Equipment - C	1,327.21	500.00	2,381.49	2,000.00	7,000.00
6240.00 · Employee Relations	646.00	0.00	760.08	500.00	4,200.00
6250.00 · Reserve Study	0.00	0.00	0.00	0.00	15,000.00
6560.00 · Mileage	30.07	90.00	139.68	440.00	1,000.00

ARROWHEAD LAKE ASSOCIATION
Profit & Loss Budget Performance
August 2007

	<u>Aug 07</u>	<u>Budget</u>	<u>Apr - Aug 07</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
Total 6000 · Administrative	89,930.61	93,545.00	502,251.45	528,085.00	1,163,831.00
7000 · Other Catagories					
7077.00 · Storm Damage Projects C	0.00	0.00	0.00	10,000.00	10,000.00
7080.00 · July Fireworks - R	0.00	0.00	54,163.70	52,500.00	52,500.00
Total 7000 · Other Catagories	0.00	0.00	54,163.70	62,500.00	62,500.00
7100 · Special Projects					
7120.00 · Shoreline Beautification C	0.00	5,000.00	6,991.81	25,000.00	60,000.00
7130.00 · Dock Audit - C	0.00	1,500.00	33,000.00	8,500.00	19,000.00
7150.00 · Spillway Gates-C (carry over)	0.00	0.00	16,779.18	35,000.00	35,000.00
Total 7100 · Special Projects	0.00	6,500.00	56,770.99	68,500.00	114,000.00
7200 · Capital Improvements					
7200.01 · North Bay Sediment Basin C	0.00	7,000.00	0.00	31,500.00	35,000.00
Total 7200 · Capital Improvements	0.00	7,000.00	0.00	31,500.00	35,000.00
7400 · Restricted Funding					
7410.00 · Lake/Dock Assets C	0.00	1,000.00	0.00	5,000.00	10,000.00
7415.00 · Restroom Repairs C	0.00	1,000.00	7,425.73	12,000.00	13,000.00
7420.00 · Peninsula Park C					
7420.01 · Peninsula Pk Benches - C	0.00	0.00	4,021.00	5,000.00	5,000.00
7420.02 · Peninsula Pk Irrigation Rpr - C	0.00	0.00	0.00	5,000.00	5,000.00
7420.03 · Peninsula Pk Landscape - C	0.00	0.00	70,712.75	30,000.00	30,000.00
7420.00 · Peninsula Park C - Other	0.00	0.00	63.58	0.00	0.00
Total 7420.00 · Peninsula Park C	0.00	0.00	74,797.33	40,000.00	40,000.00
7430.00 · Burnt Mill Beach Club C	0.00	0.00	0.00	15,565.00	15,565.00
7440.00 · Tavern Bay BC - C					
7440.01 · TB Prkng Seal & Stripe - C	0.00	0.00	32,070.00	25,000.00	25,000.00
7440.02 · TB Landscape/Irrgtn - C	2,294.89	0.00	43,828.16	50,000.00	50,000.00
7440.03 · Tavern Bay Shade -C	0.00	0.00	0.00	10,000.00	10,000.00
7440.04 · Tavern Bay Fence - C	0.00	0.00	10,000.00	20,000.00	20,000.00
7440.05 · Tavern Bay BC/Demo Garden-C	(2,040.80)	0.00	2,506.99	2,500.00	2,500.00
7440.00 · Tavern Bay BC - C - Other	694.94	0.00	694.94	0.00	0.00

ARROWHEAD LAKE ASSOCIATION
Profit & Loss Budget Performance
 August 2007

	<u>Aug 07</u>	<u>Budget</u>	<u>Apr - Aug 07</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
Total 7440.00 · Tavern Bay BC - C	949.03	0.00	89,100.09	107,500.00	107,500.00
7450.00 · Grass Valley Park C					
7450.01 · GV Lake Pump - C	0.00	0.00	0.00	2,500.00	5,000.00
7450.02 · GV Irrigation Repair - C	0.00	0.00	0.00	5,000.00	5,000.00
Total 7450.00 · Grass Valley Park C	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>7,500.00</u>	<u>10,000.00</u>
7460.00 · Lake Access C					
7460.01 · Office Pkng Improve - C	0.00	0.00	8,017.50	15,000.00	15,000.00
7460.02 · Trail Crrct & Improv - C	17,000.00	10,000.00	37,328.00	50,000.00	50,000.00
7460.03 · Village Gate - C	0.00	0.00	0.00	4,000.00	4,000.00
7460.04 · Blue Jay Bridge Paint - C	0.00	0.00	0.00	15,000.00	15,000.00
7460.00 · Lake Access C - Other	0.00	2,000.00	71,486.00	152,000.00	152,000.00
Total 7460.00 · Lake Access C	<u>17,000.00</u>	<u>12,000.00</u>	<u>116,831.50</u>	<u>236,000.00</u>	<u>236,000.00</u>
7470.00 · Lake Safety-Equipment C	0.00	2,000.00	0.00	11,000.00	11,000.00
7480.00 · Technical Upgrades C	0.00	10,000.00	1,031.13	50,000.00	68,000.00
Total 7400 · Restricted Funding	<u>17,949.03</u>	<u>26,000.00</u>	<u>289,185.78</u>	<u>484,565.00</u>	<u>511,065.00</u>
9000.00 · Restricted Funds Expense					
9050.00 · Fish Stocking - R	5,430.50	0.00	33,394.50	30,000.00	30,000.00
Total 9000.00 · Restricted Funds Expense	<u>5,430.50</u>	<u>0.00</u>	<u>33,394.50</u>	<u>30,000.00</u>	<u>30,000.00</u>
Total Expense	<u>370,850.24</u>	<u>285,655.00</u>	<u>1,881,957.86</u>	<u>2,187,249.00</u>	<u>3,396,183.00</u>
Net Ordinary Income	<u>(157,512.32)</u>	<u>(70,055.00)</u>	<u>1,282,006.94</u>	<u>1,108,062.00</u>	<u>347,878.00</u>
Net Income	<u>(157,512.32)</u>	<u>(70,055.00)</u>	<u>1,282,006.94</u>	<u>1,108,062.00</u>	<u>347,878.00</u>