

ARROWHEAD LAKE ASSOCIATION
Balance Sheet
As of June 30, 2007

| | <u>Jun 30, 07</u> |
|---|-----------------------|
| ASSETS | |
| Current Assets | |
| Checking/Savings | |
| 1020.00 · Cash in Bank - Checking | 154,693.01 |
| 1030.00 · Petty Cash | |
| 1030.01 · Petty Cash - Accounting Office | 200.00 |
| 1030.02 · Petty Cash Member Services Bank | 800.00 |
| 1030.03 · Petty Cash - Gas Dock | 300.00 |
| Total 1030.00 · Petty Cash | <u>1,300.00</u> |
| 1040.00 · Cash in Bank - Payroll Checking | 31,312.96 |
| 1066.00 · Money Market Citizens Business | 99,077.18 |
| Total Checking/Savings | <u>286,383.15</u> |
| Accounts Receivable | |
| 1200 · Accounts Receivable | 54,298.39 |
| Total Accounts Receivable | <u>54,298.39</u> |
| Other Current Assets | |
| 1165.00 · Prepaid Income Tax | 7,740.00 |
| 1070.00 · Cash Investments | |
| 1070.95 · Citizens Business Bank | 2,300,000.00 |
| Total 1070.00 · Cash Investments | <u>2,300,000.00</u> |
| 1080.00 · Cash - Security Deposits | 72,892.73 |
| 1120.00 · Accounts Receivable - Dock Fee | 6,275.00 |
| 1140.00 · Workers Comp Deposit | 7,200.85 |
| 1150.00 · Prepaid Insurance | 38,308.20 |
| 1190.00 · Gasoline Inventory | 42,818.13 |
| Total Other Current Assets | <u>2,475,234.91</u> |
| Total Current Assets | 2,815,916.45 |
| Fixed Assets | |
| Accumulated Depreciation | |
| 1209.00 · Depreciation - Land Improvement | (1,260.00) |
| 1214.00 · Depreciation - Easement Improve | (81,138.00) |
| 1216.00 · Depreciation - Rental Docks | (160,166.00) |
| 1217.00 · Depreciation - Fuel Facility | (47,742.00) |
| 1218.00 · Depreciation - Dam | (2,035.00) |
| 1219.00 · Depreciation - Bldg Structure | (2,093,667.09) |
| 1229.00 · Depreciation - Vehicles | (188,915.48) |
| 1239.00 · Depreciation - Boats & Appurt. | (1,062,927.23) |
| 1249.00 · Depreciation - Equip / Field | (151,079.55) |
| 1252.00 · Depreciation - Beach Club Equip | (8,682.00) |
| 1259.00 · Reserve for Depr - Office Furn | (192,133.98) |
| Total Accumulated Depreciation | <u>(3,989,746.33)</u> |
| 1200.00 · Land | 390,333.00 |
| 1205.00 · Land Improvements | 49,927.82 |

ARROWHEAD LAKE ASSOCIATION
Balance Sheet
As of June 30, 2007

| | <u>Jun 30, 07</u> |
|---|-----------------------------------|
| 1208.00 · Erosion / Sediment Control | 16,287.90 |
| 1210.00 · Buildings & Bldg Improvements | 2,657,918.48 |
| 1211.00 · Easement Improvements | 832,198.51 |
| 1212.00 · Fuel Facility | 535,044.64 |
| 1213.00 · Dam | 30,228.92 |
| 1215.00 · Rental Docks | 763,040.00 |
| 1220.00 · Vehicles | 201,097.90 |
| 1230.00 · Boats & Appurtenances | 1,178,708.99 |
| 1240.00 · Equipment - Field | 235,136.28 |
| 1250.00 · Office & Beach Club Furniture | 167,668.44 |
| 1251.00 · Beach Club Equipment | 54,403.21 |
| Total Fixed Assets | <u><u>3,122,247.76</u></u> |
| TOTAL ASSETS | <u><u>5,938,164.21</u></u> |
| LIABILITIES & EQUITY | |
| Liabilities | |
| Current Liabilities | |
| Accounts Payable | |
| 2000.00 · Accounts Payable | 108,806.33 |
| Total Accounts Payable | <u>108,806.33</u> |
| Other Current Liabilities | |
| 2030.00 · Sales Tax Payable | 2,540.84 |
| 2100.00 · Accrued Payroll | 22,880.00 |
| 2110.00 · Accrued Payroll Taxes | 0.24 |
| 2120.00 · Accrued Employee Vac Payable | 15,625.58 |
| 2130.00 · Accrued EE Benefits 2% | 3,861.09 |
| 2135.00 · Accrued EE Benefits Fund 8% | (21,975.46) |
| 2150.00 · Income Taxes Payable | 102.00 |
| Total Other Current Liabilities | <u>23,034.29</u> |
| Total Current Liabilities | 131,840.62 |
| Long Term Liabilities | |
| 2010.00 · D Dock Income/Notes Payable | 125,740.00 |
| 2070.00 · Security Deposits | 72,892.73 |
| Total Long Term Liabilities | <u>198,632.73</u> |
| Total Liabilities | 330,473.35 |
| Equity | |
| 3000.00 · Association Equity | 4,098,519.50 |
| Net Income | 1,509,171.36 |
| Total Equity | <u><u>5,607,690.86</u></u> |
| TOTAL LIABILITIES & EQUITY | <u><u>5,938,164.21</u></u> |

ARROWHEAD LAKE ASSOCIATION
Profit & Loss Budget Performance
June 2007

| | <u>Jun 07</u> | <u>Budget</u> | <u>Apr - Jun 07</u> | <u>YTD Budget</u> | <u>Annual Budget</u> |
|---|-------------------|-------------------|---------------------|---------------------|----------------------|
| Ordinary Income/Expense | | | | | |
| Income | | | | | |
| 4000.00 · Lake Operations Income | | | | | |
| 4010.00 · Boat | 54,215.00 | 50,000.00 | 556,285.00 | 450,000.00 | 540,000.00 |
| 4020.00 · Dock | 60,510.00 | 30,000.00 | 1,222,405.00 | 1,230,000.00 | 1,235,000.00 |
| 4025.00 · Late Fees | 2,250.00 | 1,000.00 | 7,072.80 | 5,000.00 | 10,000.00 |
| 4040.00 · Transfer Fees | 11,000.00 | 15,000.00 | 49,400.00 | 43,000.00 | 130,000.00 |
| 4045.00 · Barge Rental | 0.00 | 400.00 | 285.00 | 1,400.00 | 2,000.00 |
| 4050.00 · Unrestricted Donations | 537.00 | 2,000.00 | 8,083.40 | 9,000.00 | 10,000.00 |
| 4055.00 · ALA Packets | 315.00 | 250.00 | 865.00 | 850.00 | 2,250.00 |
| 4065.00 · Contractor Fees | 200.00 | 1,500.00 | 3,700.00 | 4,500.00 | 5,500.00 |
| 4070.00 · Beach Club Membership | 18,950.00 | 15,000.00 | 92,300.00 | 105,000.00 | 120,000.00 |
| 4070.01 · Beach Club Snack Bar Sales E | 806.72 | 1,000.00 | 1,158.46 | 1,500.00 | 5,500.00 |
| 4070.02 · Beach Club Rental - E | 20.00 | 3,000.00 | 4,370.00 | 6,000.00 | 15,000.00 |
| 4070.03 · Beach Club Rental Deposit E | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 4080.00 · Equipment Sales | 0.00 | 500.00 | 0.00 | 1,000.00 | 2,500.00 |
| 4090.00 · Interest & Dividend Income | 11,448.46 | 7,000.00 | 27,993.59 | 17,000.00 | 55,000.00 |
| 4095.00 · Misc. Fines & Fees | 275.00 | 200.00 | 275.00 | 600.00 | 2,500.00 |
| 4110.00 · Shoreline Application Fee | 3,362.50 | 6,000.00 | 10,287.50 | 18,000.00 | 32,000.00 |
| 4120.00 · General Membership | 1,620.00 | 2,000.00 | 30,385.00 | 37,000.00 | 40,000.00 |
| 4130.00 · Boat Operator License | 6,285.00 | 5,000.00 | 14,400.00 | 11,000.00 | 22,500.00 |
| 4160.00 · Fishing Derby Income | 0.00 | 1,000.00 | 890.00 | 1,500.00 | 1,500.00 |
| 4190.00 · Member Shirts & Sundries E | 167.05 | 200.00 | 445.47 | 400.00 | 1,000.00 |
| Total 4000.00 · Lake Operations Income | <u>171,961.73</u> | <u>141,050.00</u> | <u>2,030,601.22</u> | <u>1,942,750.00</u> | <u>2,232,250.00</u> |
| 4500.00 · Marina Income | | | | | |
| 4520.00 · Excursion Boat | 7,600.00 | 6,000.00 | 16,200.00 | 14,000.00 | 45,000.00 |
| 4521.00 · Resort Boat | 0.00 | 1,000.00 | 2,700.00 | 2,700.00 | 5,700.00 |
| 4522.00 · Pirate Boats | 0.00 | 250.00 | 0.00 | 250.00 | 1,000.00 |
| 4530.00 · Lease Income | 12,705.62 | 11,000.00 | 30,781.01 | 27,000.00 | 251,511.00 |
| 4540.00 · Dock Rental | 5,800.00 | 5,000.00 | 346,800.00 | 310,000.00 | 315,000.00 |
| 4550.00 · Gasoline Sales E | 83,346.99 | 75,000.00 | 150,876.35 | 122,000.00 | 450,000.00 |
| Total 4500.00 · Marina Income | <u>109,452.61</u> | <u>98,250.00</u> | <u>547,357.36</u> | <u>475,950.00</u> | <u>1,068,211.00</u> |
| 8000.00 · Restricted Funds Income | | | | | |

ARROWHEAD LAKE ASSOCIATION
Profit & Loss Budget Performance
June 2007

| | <u>Jun 07</u> | <u>Budget</u> | <u>Apr - Jun 07</u> | <u>YTD Budget</u> | <u>Annual Budget</u> |
|--|------------------|------------------|---------------------|-------------------|----------------------|
| 8140.00 · LACSD Cost Sharing -R | 0.00 | 0.00 | 0.00 | 0.00 | 45,000.00 |
| 8145.00 · Fireworks Contributions - R | 3,805.00 | 5,000.00 | 28,410.00 | 25,000.00 | 30,000.00 |
| 8150.00 · Fish Contribution -R | 20.00 | 1,600.00 | 7,630.00 | 8,600.00 | 8,600.00 |
| 8410.00 · Shoreline Beautification -R | 3,362.50 | 9,000.00 | 10,287.50 | 26,000.00 | 60,000.00 |
| 8585.00 · Funds From Reserve -R | 0.00 | 0.00 | 0.00 | 300,000.00 | 300,000.00 |
| Total 8000.00 · Restricted Funds Income | <u>7,187.50</u> | <u>15,600.00</u> | <u>46,327.50</u> | <u>359,600.00</u> | <u>443,600.00</u> |
| Total Income | 288,601.84 | 254,900.00 | 2,624,286.08 | 2,778,300.00 | 3,744,061.00 |
| Expense | | | | | |
| 5100 · Safety | | | | | |
| 5110.00 · Wages - Lake Safety | 20,889.55 | 19,000.00 | 32,783.56 | 32,500.00 | 110,629.00 |
| 5111.00 · Wages - Shore Safety | 4,256.00 | 3,000.00 | 4,376.00 | 6,000.00 | 18,000.00 |
| 5120.00 · Payroll Taxes - Safety | 3,165.41 | 2,500.00 | 4,375.35 | 4,000.00 | 14,500.00 |
| 5130.00 · Workers Comp - Safety | 1,608.24 | 1,350.00 | 2,555.18 | 2,750.00 | 38,289.00 |
| 5140.00 · Fuel | 4,466.20 | 3,500.00 | 6,762.19 | 6,700.00 | 20,000.00 |
| 5150.00 · Repair & Maintenance | 4,858.09 | 2,500.00 | 7,238.30 | 8,500.00 | 21,800.00 |
| 5155.00 · Buoys - C | 5,116.15 | 500.00 | 9,077.63 | 9,500.00 | 10,000.00 |
| 5160.00 · New Equipment - C | 940.00 | 1,000.00 | 5,042.28 | 3,000.00 | 11,000.00 |
| 5165.00 · Sheriff Services | 0.00 | 2,500.00 | 0.00 | 2,500.00 | 5,600.00 |
| 5170.00 · Benefits | 740.64 | 625.00 | 1,703.11 | 1,875.00 | 7,500.00 |
| 5175.00 · Training | 790.00 | 0.00 | 3,119.22 | 1,400.00 | 3,000.00 |
| 5180.00 · Supplies | 1,734.43 | 1,000.00 | 4,065.33 | 2,300.00 | 4,500.00 |
| 5185.00 · Telephone | 107.32 | 150.00 | 321.96 | 400.00 | 1,350.00 |
| 5190.00 · Utilities | 492.62 | 200.00 | 1,041.33 | 900.00 | 4,100.00 |
| 5195.00 · Uniforms | 204.53 | 500.00 | 1,746.61 | 2,500.00 | 2,500.00 |
| Total 5100 · Safety | <u>49,369.18</u> | <u>38,325.00</u> | <u>84,208.05</u> | <u>84,825.00</u> | <u>272,768.00</u> |
| 5200 · Common Area | | | | | |
| 5220.00 · Janitorial | 0.00 | 299.00 | 340.00 | 881.00 | 3,500.00 |
| 5225.00 · Security Patrol Service | 0.00 | 85.00 | 0.00 | 251.00 | 1,000.00 |
| 5230.00 · Security Alarm Service | 0.00 | 45.00 | 0.00 | 127.00 | 500.00 |
| 5240.00 · Trash Removal | 842.54 | 900.00 | 1,123.40 | 1,430.00 | 4,500.00 |
| 5260.00 · Equipment Repair | 0.00 | 300.00 | 354.44 | 700.00 | 2,500.00 |
| 5265.00 · Landscape Maintenance | 0.00 | 0.00 | 495.44 | 100.00 | 200.00 |

ARROWHEAD LAKE ASSOCIATION
Profit & Loss Budget Performance
June 2007

| | <u>Jun 07</u> | <u>Budget</u> | <u>Apr - Jun 07</u> | <u>YTD Budget</u> | <u>Annual Budget</u> |
|---|------------------|------------------|---------------------|-------------------|----------------------|
| 5270.00 · Gate Repair | 1,149.00 | 500.00 | 1,687.75 | 1,000.00 | 2,000.00 |
| Total 5200 · Common Area | 1,991.54 | 2,129.00 | 4,001.03 | 4,489.00 | 14,200.00 |
| 5300 · Gas Service | | | | | |
| 5310.00 · Fuel Purchase - E | 86,822.28 | 75,000.00 | 106,277.12 | 140,000.00 | 400,000.00 |
| 5320.00 · Wages - Gas Service - E | 5,246.29 | 7,000.00 | 5,997.78 | 7,700.00 | 26,000.00 |
| 5330.00 · Payroll Taxes - E | 749.56 | 1,200.00 | 859.67 | 1,400.00 | 4,540.00 |
| 5335.00 · Workers Comp - E | 344.31 | 250.00 | 449.94 | 265.00 | 4,000.00 |
| 5340.00 · Equipment Repair - E | 100.00 | 500.00 | 2,162.34 | 2,500.00 | 4,000.00 |
| 5350.00 · Miscellaneous Items/Permits E | 500.00 | 600.00 | 500.00 | 1,300.00 | 4,000.00 |
| 5360.00 · Supplies/Uniforms - E | 237.60 | 750.00 | 791.78 | 1,500.00 | 2,600.00 |
| 5365.00 · Permits/Fees - E | 909.60 | 2,500.00 | 2,001.83 | 3,000.00 | 5,000.00 |
| Total 5300 · Gas Service | 94,909.64 | 87,800.00 | 119,040.46 | 157,665.00 | 450,140.00 |
| 5400 · Maintenance | | | | | |
| 5490.01 · Elevator Repair - R | 0.00 | 0.00 | 128.00 | 1,000.00 | 1,000.00 |
| 5410.00 · Wages - Maintenance | 30,344.90 | 30,000.00 | 63,017.28 | 63,000.00 | 220,590.00 |
| 5420.00 · Payroll Taxes | 3,261.60 | 3,500.00 | 6,579.96 | 7,500.00 | 21,530.00 |
| 5430.00 · Workers Comp | 2,501.58 | 3,000.00 | 4,891.38 | 9,000.00 | 27,500.00 |
| 5440.00 · Benefits | 2,208.56 | 5,500.00 | 10,058.83 | 16,500.00 | 55,900.00 |
| 5450.00 · Shop Tools | 453.63 | 600.00 | 567.18 | 700.00 | 2,000.00 |
| 5460.00 · Materials & Supplies | 244.90 | 500.00 | 1,273.88 | 1,800.00 | 6,000.00 |
| 5470.00 · Fuel / Auto & Equip | 1,461.02 | 1,500.00 | 5,143.23 | 5,000.00 | 15,000.00 |
| 5480.00 · Repair & Maint / Auto & Equip | 217.12 | 500.00 | 807.14 | 1,500.00 | 14,000.00 |
| 5490.00 · Repair & Maint / Property | 6,078.71 | 2,000.00 | 15,730.55 | 6,000.00 | 22,500.00 |
| 5495.00 · DMV Registrations | 347.00 | 200.00 | 1,046.00 | 900.00 | 1,500.00 |
| 5500.00 · Utilities Electric | 182.50 | 500.00 | 521.79 | 1,500.00 | 6,000.00 |
| 5502.00 · Utilities Gas | 30.50 | 25.00 | 250.10 | 275.00 | 1,000.00 |
| 5503.00 · Water Sewer Restrooms | 3,655.29 | 500.00 | 5,245.62 | 2,000.00 | 10,000.00 |
| 5520.00 · Contract Services | 8,338.73 | 2,500.00 | 9,632.31 | 5,700.00 | 22,500.00 |
| 5525.00 · Trash Removal | 1,759.69 | 2,000.00 | 4,278.87 | 4,000.00 | 12,500.00 |
| 5530.00 · Miscellaneous | 90.00 | 500.00 | 1,171.38 | 1,000.00 | 4,000.00 |
| 5535.00 · Small Office Equipment | 0.00 | 500.00 | 0.00 | 500.00 | 500.00 |
| 5540.00 · Erosion & Sediment Control | 2,500.00 | 0.00 | 3,138.50 | 10,000.00 | 30,000.00 |
| 5545.00 · Telephone | 186.36 | 150.00 | 511.37 | 450.00 | 1,800.00 |

ARROWHEAD LAKE ASSOCIATION
Profit & Loss Budget Performance
June 2007

| | Jun 07 | Budget | Apr - Jun 07 | YTD Budget | Annual Budget |
|--|------------------|------------------|-------------------|-------------------|-------------------|
| 5550.00 · Weed Abatement | 92.98 | 3,000.00 | 92.98 | 6,000.00 | 15,000.00 |
| 5555.00 · Uniforms | 204.53 | 500.00 | 1,329.07 | 2,000.00 | 2,000.00 |
| 5560.00 · New Equipment - C | 0.00 | 0.00 | 0.00 | 2,000.00 | 6,000.00 |
| 5570.00 · Trail/Access Maintenance | 68.91 | 5,000.00 | 11,574.91 | 21,000.00 | 37,000.00 |
| 5575.00 · Tree Removal | 2,768.00 | 3,000.00 | 3,823.00 | 9,000.00 | 35,000.00 |
| 5576.00 · Tree Treatment | 0.00 | 5,000.00 | 60,232.00 | 90,000.00 | 95,000.00 |
| 5650.00 · Maintenance/Landscaping R | 0.00 | 1,000.00 | 20.45 | 3,000.00 | 6,000.00 |
| 5650.10 · Maint/Landscape - Burnt Mill R | 910.81 | 750.00 | 2,586.63 | 2,000.00 | 3,500.00 |
| 5650.11 · Maint/Landscaping-Tavern Bay R | 188.78 | 1,000.00 | 9,659.82 | 3,000.00 | 5,000.00 |
| 5650.12 · Maint/Landscape-Grass Valley R | 0.00 | 500.00 | 2,903.75 | 2,500.00 | 2,500.00 |
| Total 5400 · Maintenance | 68,096.10 | 73,725.00 | 226,215.98 | 278,825.00 | 682,820.00 |
| 5600 · Beach Club | | | | | |
| 5610.00 · Wages - Beach Clubs | 4,383.24 | 5,000.00 | 4,878.24 | 7,000.00 | 25,000.00 |
| 5620.00 · Payroll Taxes | 642.17 | 600.00 | 714.66 | 1,000.00 | 3,595.00 |
| 5630.00 · Workers Comp | 266.55 | 500.00 | 346.55 | 700.00 | 3,164.00 |
| 5645.00 · Utilities | 617.06 | 800.00 | 2,557.80 | 2,000.00 | 8,500.00 |
| 5651.00 · Permit | 0.00 | 0.00 | 0.00 | 0.00 | 1,000.00 |
| 5652.00 · Mileage | 72.75 | 100.00 | 72.75 | 350.00 | 600.00 |
| 5653.00 · Events | 0.00 | 800.00 | 0.00 | 800.00 | 1,500.00 |
| 5655.00 · Supplies/Uniforms | 1,266.97 | 2,000.00 | 3,440.59 | 4,500.00 | 8,000.00 |
| 5660.00 · Security | 0.00 | 100.00 | 0.00 | 300.00 | 1,000.00 |
| 5665.00 · Janitorial | 0.00 | 1,000.00 | 0.00 | 2,000.00 | 6,000.00 |
| 5670.00 · Fishing Derby | 510.83 | 500.00 | 966.97 | 1,300.00 | 1,500.00 |
| Total 5600 · Beach Club | 7,759.57 | 11,400.00 | 12,977.56 | 19,950.00 | 59,859.00 |
| 6000 · Administrative | | | | | |
| 6010.00 · Wages - Administrative | 48,418.79 | 60,000.00 | 108,048.69 | 120,000.00 | 451,594.00 |
| 6020.00 · Payroll Taxes | 4,030.81 | 6,000.00 | 9,255.40 | 13,000.00 | 42,707.00 |
| 6030.00 · Workers Comp | 1,486.62 | 1,200.00 | 3,419.70 | 2,600.00 | 9,500.00 |
| 6040.00 · Benefits | 9,984.26 | 9,000.00 | 26,434.87 | 26,000.00 | 83,600.00 |
| 6041.00 · Bonus Pool (2%) | 0.00 | 0.00 | 0.00 | 0.00 | 10,200.00 |
| 6042.00 · Seasonal Emp. Retention Bonus | 0.00 | 0.00 | 0.00 | 0.00 | 6,000.00 |
| 6045.00 · Office Supplies | 919.66 | 500.00 | 2,158.97 | 2,100.00 | 6,500.00 |
| 6050.00 · Utilities*Electric | 2,654.56 | 2,500.00 | 5,866.46 | 6,500.00 | 25,000.00 |

ARROWHEAD LAKE ASSOCIATION
Profit & Loss Budget Performance
June 2007

| | <u>Jun 07</u> | <u>Budget</u> | <u>Apr - Jun 07</u> | <u>YTD Budget</u> | <u>Annual Budget</u> |
|---|---------------|---------------|---------------------|-------------------|----------------------|
| 6051.00 · Telephone | 1,317.24 | 1,500.00 | 4,139.50 | 4,500.00 | 17,500.00 |
| 6052.00 · Gas | 115.43 | 200.00 | 978.69 | 900.00 | 3,000.00 |
| 6053.00 · Water/Sewer | 896.68 | 6,000.00 | 3,771.95 | 7,000.00 | 10,000.00 |
| 6055.00 · Computer Repair | 0.00 | 1,000.00 | 0.00 | 1,750.00 | 8,000.00 |
| 6070.00 · Printing | 791.96 | 3,000.00 | 2,284.00 | 6,500.00 | 15,000.00 |
| 6075.00 · Toner & Ink Cartridges | 1,047.20 | 400.00 | 1,477.32 | 900.00 | 4,000.00 |
| 6080.00 · Postage | 785.65 | 1,500.00 | 2,837.14 | 4,000.00 | 15,000.00 |
| 6090.00 · Property Taxes | 37,419.86 | 0.00 | 37,419.86 | 0.00 | 79,820.00 |
| 6091.00 · Income Tax | 0.00 | 0.00 | 0.00 | 0.00 | 11,000.00 |
| 6100.00 · Audit & Accounting | 0.00 | 10,000.00 | 0.00 | 10,000.00 | 10,000.00 |
| 6105.00 · Bad Checks/Debt | 0.00 | 80.00 | 0.00 | 260.00 | 1,000.00 |
| 6110.00 · Legal | 1,026.50 | 5,900.00 | 17,934.81 | 17,700.00 | 70,000.00 |
| 6111.00 · Legal -Water Rights | 0.00 | 900.00 | 525.00 | 2,700.00 | 10,000.00 |
| 6115.00 · Professional Accounting Service | 0.00 | 1,000.00 | 776.30 | 2,700.00 | 10,000.00 |
| 6120.00 · Engineering, Planning, Survey | 0.00 | 625.00 | 7,700.00 | 1,875.00 | 7,500.00 |
| 6130.00 · Insurance | 11,088.46 | 8,750.00 | 31,012.66 | 26,250.00 | 93,000.00 |
| 6150.00 · Shoreline Fuel | 168.92 | 200.00 | 599.10 | 700.00 | 1,250.00 |
| 6155.00 · Shoreline Supplies | 2,160.00 | 250.00 | 2,266.78 | 750.00 | 3,000.00 |
| 6156.00 · Shoreline Reimbursables | 0.00 | 250.00 | 0.00 | 750.00 | 3,000.00 |
| 6160.00 · Newsletter | 0.00 | 0.00 | 2,685.00 | 2,500.00 | 8,500.00 |
| 6170.00 · Equipment Service Contracts | 3,902.56 | 1,800.00 | 6,597.15 | 4,800.00 | 18,850.00 |
| 6175.00 · Computer Service Maintenance | 565.36 | 1,000.00 | 2,720.86 | 2,500.00 | 8,000.00 |
| 6180.00 · Security & Janitorial | 658.00 | 400.00 | 1,535.00 | 1,100.00 | 4,000.00 |
| 6185.00 · Board Expense | 228.70 | 400.00 | 452.56 | 1,300.00 | 5,000.00 |
| 6186.00 · Public Relations | 2,970.00 | 4,500.00 | 3,334.16 | 5,500.00 | 17,500.00 |
| 6190.00 · Bank Service Fees | 328.10 | 1,000.00 | 5,911.85 | 1,800.00 | 4,000.00 |
| 6191.00 · Uniforms | 87.85 | 1,000.00 | 1,372.25 | 2,500.00 | 2,500.00 |
| 6192.00 · Professional Development | 0.00 | 500.00 | 160.00 | 2,500.00 | 5,000.00 |
| 6195.00 · Permits, Dues, Fees, Licenses | 1,419.00 | 250.00 | 28,467.00 | 27,250.00 | 28,610.00 |
| 6200.00 · County Recorder | 33.00 | 300.00 | 22.00 | 700.00 | 2,500.00 |
| 6210.00 · Credit Card Processing Expense | 5,168.32 | 5,000.00 | 13,710.94 | 16,000.00 | 25,000.00 |
| 6220.00 · New Equipment - C | 0.00 | 500.00 | 0.00 | 500.00 | 7,000.00 |
| 6240.00 · Employee Relations | 0.00 | 0.00 | 0.00 | 0.00 | 4,200.00 |
| 6250.00 · Reserve Study | 0.00 | 0.00 | 0.00 | 0.00 | 15,000.00 |
| 6560.00 · Mileage | 16.49 | 90.00 | 83.42 | 260.00 | 1,000.00 |

ARROWHEAD LAKE ASSOCIATION
Profit & Loss Budget Performance
June 2007

| | <u>Jun 07</u> | <u>Budget</u> | <u>Apr - Jun 07</u> | <u>YTD Budget</u> | <u>Annual Budget</u> |
|---|---------------|---------------|---------------------|-------------------|----------------------|
| Total 6000 · Administrative | 139,689.98 | 137,495.00 | 335,959.39 | 328,645.00 | 1,163,831.00 |
| 7000 · Other Catagories | | | | | |
| 7077.00 · Storm Damage Projects C | 0.00 | 3,000.00 | 0.00 | 8,000.00 | 10,000.00 |
| 7080.00 · July Fireworks - R | 26,950.00 | 0.00 | 53,272.00 | 26,250.00 | 52,500.00 |
| Total 7000 · Other Catagories | 26,950.00 | 3,000.00 | 53,272.00 | 34,250.00 | 62,500.00 |
| 7100 · Special Projects | | | | | |
| 7120.00 · Shoreline Beautification C | 375.00 | 5,000.00 | 6,986.00 | 15,000.00 | 60,000.00 |
| 7130.00 · Dock Audit - C | 17,100.00 | 2,000.00 | 22,400.00 | 5,000.00 | 19,000.00 |
| 7150.00 · Spillway Gates-C (carry over) | 0.00 | 0.00 | 16,779.18 | 35,000.00 | 35,000.00 |
| Total 7100 · Special Projects | 17,475.00 | 7,000.00 | 46,165.18 | 55,000.00 | 114,000.00 |
| 7200 · Capital Improvements | | | | | |
| 7200.01 · North Bay Sediment Basin C | 0.00 | 8,750.00 | 0.00 | 17,500.00 | 35,000.00 |
| Total 7200 · Capital Improvements | 0.00 | 8,750.00 | 0.00 | 17,500.00 | 35,000.00 |
| 7400 · Restricted Funding | | | | | |
| 7410.00 · Lake/Dock Assets C | 0.00 | 1,500.00 | 0.00 | 3,000.00 | 10,000.00 |
| 7415.00 · Restroom Repairs C | 1,722.46 | 1,000.00 | 6,450.59 | 10,000.00 | 13,000.00 |
| 7420.00 · Peninsula Park C | | | | | |
| 7420.01 · Peninsula Pk Benches - C | 0.00 | 2,500.00 | 0.00 | 5,000.00 | 5,000.00 |
| 7420.02 · Peninsula Pk Irrigation Rpr - C | 0.00 | 2,500.00 | 0.00 | 5,000.00 | 5,000.00 |
| 7420.03 · Peninsula Pk Landscape - C | 24,052.50 | 15,000.00 | 55,712.75 | 25,000.00 | 30,000.00 |
| 7420.00 · Peninsula Park C - Other | 0.00 | 0.00 | 63.58 | 0.00 | 0.00 |
| Total 7420.00 · Peninsula Park C | 24,052.50 | 20,000.00 | 55,776.33 | 35,000.00 | 40,000.00 |
| 7430.00 · Burnt Mill Beach Club C | 0.00 | 6,000.00 | 0.00 | 15,000.00 | 15,565.00 |
| 7440.00 · Tavern Bay BC - C | | | | | |
| 7440.01 · TB Prkng Seal & Stripe - C | 32,070.00 | 5,000.00 | 32,070.00 | 25,000.00 | 25,000.00 |
| 7440.02 · TB Landscape/Irrgtn - C | 21,840.00 | 20,000.00 | 37,512.27 | 40,000.00 | 50,000.00 |
| 7440.03 · Tavern Bay Shade -C | 0.00 | 5,000.00 | 0.00 | 10,000.00 | 10,000.00 |
| 7440.04 · Tavern Bay Fence - C | 0.00 | 10,000.00 | 0.00 | 20,000.00 | 20,000.00 |
| 7440.05 · Tavern Bay BC/Demo Garden-C | 2,040.80 | 1,000.00 | 2,040.80 | 2,000.00 | 2,500.00 |
| 7440.00 · Tavern Bay BC - C - Other | 2,144.41 | 0.00 | 2,329.45 | 0.00 | 0.00 |

ARROWHEAD LAKE ASSOCIATION
Profit & Loss Budget Performance
June 2007

| | <u>Jun 07</u> | <u>Budget</u> | <u>Apr - Jun 07</u> | <u>YTD Budget</u> | <u>Annual Budget</u> |
|--|---------------------|---------------------|---------------------|---------------------|----------------------|
| Total 7440.00 · Tavern Bay BC - C | 58,095.21 | 41,000.00 | 73,952.52 | 97,000.00 | 107,500.00 |
| 7450.00 · Grass Valley Park C | | | | | |
| 7450.01 · GV Lake Pump - C | 0.00 | 0.00 | 0.00 | 2,500.00 | 5,000.00 |
| 7450.02 · GV Irrigation Repair - C | 0.00 | 2,500.00 | 0.00 | 5,000.00 | 5,000.00 |
| Total 7450.00 · Grass Valley Park C | 0.00 | 2,500.00 | 0.00 | 7,500.00 | 10,000.00 |
| 7460.00 · Lake Access C | | | | | |
| 7460.01 · Office Pkng Improve - C | 8,017.50 | 7,500.00 | 8,017.50 | 15,000.00 | 15,000.00 |
| 7460.02 · Trail Crrct & Improv - C | 0.00 | 15,000.00 | 0.00 | 30,000.00 | 50,000.00 |
| 7460.03 · Village Gate - C | 0.00 | 2,000.00 | 0.00 | 4,000.00 | 4,000.00 |
| 7460.04 · Blue Jay Bridge Paint - C | 0.00 | 7,500.00 | 0.00 | 15,000.00 | 15,000.00 |
| 7460.00 · Lake Access C - Other | 71,486.00 | 50,000.00 | 71,486.00 | 100,000.00 | 152,000.00 |
| Total 7460.00 · Lake Access C | 79,503.50 | 82,000.00 | 79,503.50 | 164,000.00 | 236,000.00 |
| 7470.00 · Lake Safety-Equipment C | 0.00 | 3,000.00 | 0.00 | 6,000.00 | 11,000.00 |
| 7480.00 · Technical Upgrades C | 0.00 | 15,000.00 | 1,031.13 | 30,000.00 | 68,000.00 |
| Total 7400 · Restricted Funding | 163,373.67 | 172,000.00 | 216,714.07 | 367,500.00 | 511,065.00 |
| 9000.00 · Restricted Funds Expense | | | | | |
| 9050.00 · Fish Stocking - R | 10,995.00 | 10,000.00 | 16,561.00 | 20,000.00 | 30,000.00 |
| Total 9000.00 · Restricted Funds Expense | 10,995.00 | 10,000.00 | 16,561.00 | 20,000.00 | 30,000.00 |
| Total Expense | <u>580,609.68</u> | <u>551,624.00</u> | <u>1,115,114.72</u> | <u>1,368,649.00</u> | <u>3,396,183.00</u> |
| Net Ordinary Income | <u>(292,007.84)</u> | <u>(296,724.00)</u> | <u>1,509,171.36</u> | <u>1,409,651.00</u> | <u>347,878.00</u> |
| Net Income | <u>(292,007.84)</u> | <u>(296,724.00)</u> | <u>1,509,171.36</u> | <u>1,409,651.00</u> | <u>347,878.00</u> |