

ARROWHEAD LAKE ASSOCIATION
Profit & Loss Budget Performance
April 2007

NOTE: Financials are being restated to reflect fund accounting, please direct specific questions to John Rutledge

	Apr 07	Budget	Apr 07	YTD Budget	Annual Budget
Ordinary Income/Expense					
Income					
4000.00 · Lake Operations Income					
4010.00 · Boat	360,065.00	300,000.00	360,065.00	300,000.00	540,000.00
4020.00 · Dock	890,340.00	800,000.00	890,340.00	800,000.00	1,235,000.00
4025.00 · Late Fees	4,122.80	3,000.00	4,122.80	3,000.00	10,000.00
4040.00 · Transfer Fees	18,000.00	13,000.00	18,000.00	13,000.00	130,000.00
4045.00 · Barge Rental	0.00	500.00	0.00	500.00	2,000.00
4050.00 · Unrestricted Donations	5,764.00	5,000.00	5,764.00	5,000.00	10,000.00
4055.00 · ALA Packets	275.00	300.00	275.00	300.00	2,250.00
4065.00 · Contractor Fees	1,600.00	1,500.00	1,600.00	1,500.00	5,500.00
4070.00 · Beach Club Membership	49,350.00	45,000.00	49,350.00	45,000.00	120,000.00
4070.01 · Beach Club Snack Bar Sales E	0.00		0.00		5,500.00
4070.02 · Beach Club Rental - E	620.00	1,000.00	620.00	1,000.00	15,000.00
4080.00 · Equipment Sales	0.00		0.00		2,500.00
4090.00 · Interest & Dividend Income	7,054.24	5,000.00	7,054.24	5,000.00	55,000.00
4095.00 · Misc. Fines & Fees	0.00	200.00	0.00	200.00	2,500.00
4110.00 · Shoreline Application Fee	4,825.00	6,000.00	4,825.00	6,000.00	32,000.00
4120.00 · General Membership	26,905.00	25,000.00	26,905.00	25,000.00	40,000.00
4130.00 · Boat Operator License	2,040.00	2,000.00	2,040.00	2,000.00	22,500.00
4160.00 · Fish Tournament Income	0.00		0.00		1,500.00
4190.00 · Member Shirts & Sundries E	37.12	100.00	37.12	100.00	1,000.00
Total 4000.00 · Lake Operations Income	1,370,998.16	1,207,600.00	1,370,998.16	1,207,600.00	2,232,250.00
4500.00 · Marina Income					
4520.00 · Excursion Boat	1,000.00	2,000.00	1,000.00	2,000.00	45,000.00
4521.00 · Resort Boat	0.00		0.00		3,700.00
4522.00 · Pirate Boats	0.00		0.00		1,000.00
4530.00 · Lease Income	5,369.77	5,000.00	5,369.77	5,000.00	251,511.00
4540.00 · Dock Rental	309,800.00	290,000.00	309,800.00	290,000.00	315,000.00
4550.00 · Gasoline Sales E	11,330.62	2,000.00	11,330.62	2,000.00	450,000.00
Total 4500.00 · Marina Income	327,500.39	299,000.00	327,500.39	299,000.00	1,066,211.00
8000.00 · Restricted Funds Income					
8140.00 · LACSD Cost Sharing -R	0.00		0.00		45,000.00

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8145.00 · Fireworks Contributions - R	17,855.00	15,000.00	17,855.00	15,000.00	30,000.00
8150.00 · Fish Contribution -R	6,745.00	5,000.00	6,745.00	5,000.00	8,600.00
8410.00 · Shoreline Beautification -R	4,825.00	8,000.00	4,825.00	8,000.00	60,000.00
8585.00 · Funds From Reserve -R	0.00	300,000.00	0.00	300,000.00	300,000.00
Total 8000.00 · Restricted Funds Income	29,425.00	328,000.00	29,425.00	328,000.00	443,600.00
Total Income	1,727,923.55	1,834,600.00	1,727,923.55	1,834,600.00	3,742,061.00
Expense					
5100 · Safety					
5110.00 · Wages - Lake Safety	4,815.61	6,750.00	4,815.61	6,750.00	110,629.00
5111.00 · Wages - Shore Safety	0.00		0.00		12,000.00
5120.00 · Payroll Taxes - Safety	492.01	500.00	492.01	500.00	14,500.00
5130.00 · Workers Comp - Safety	469.45	700.00	469.45	700.00	15,289.00
5140.00 · Fuel	167.49	100.00	167.49	100.00	20,000.00
5150.00 · Repair & Maintenance	973.37	3,000.00	973.37	3,000.00	21,800.00
5155.00 · Buoys - C	1,455.06	7,000.00	1,455.06	7,000.00	10,000.00
5160.00 · New Equipment - C	756.00	1,000.00	756.00	1,000.00	11,000.00
5165.00 · Sheriff Services	0.00		0.00		5,600.00
5170.00 · Benefits	481.56	625.00	481.56	625.00	7,500.00
5175.00 · Training	2,249.22	1,400.00	2,249.22	1,400.00	3,000.00
5180.00 · Supplies	978.50	600.00	978.50	600.00	4,500.00
5185.00 · Telephone	107.32	100.00	107.32	100.00	1,350.00
5190.00 · Utilities	362.88	500.00	362.88	500.00	4,100.00
5195.00 · Uniforms	0.00		0.00		2,500.00
Total 5100 · Safety	13,308.47	22,275.00	13,308.47	22,275.00	243,768.00
5200 · Common Area					
5220.00 · Janitorial	0.00	291.00	0.00	291.00	3,500.00
5225.00 · Security Patrol Service	0.00	83.00	0.00	83.00	1,000.00
5230.00 · Security Alarm Service	0.00	41.00	0.00	41.00	500.00
5240.00 · Trash Removal	0.00	265.00	0.00	265.00	4,500.00
5260.00 · Equipment Repair	0.00	200.00	0.00	200.00	2,500.00
5265.00 · Landscape Maintenance	0.00	100.00	0.00	100.00	200.00
5270.00 · Gate Repair	0.00	500.00	0.00	500.00	2,000.00

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5290.00 · Common Area Costs	280.86		280.86		
Total 5200 · Common Area	280.86	1,480.00	280.86	1,480.00	14,200.00
5300 · Gas Service					
5310.00 · Fuel Purchase - E	(15,672.00)	25,000.00	(15,672.00)	25,000.00	400,000.00
5320.00 · Wages - Gas Service - E	168.00		168.00		26,000.00
5330.00 · Payroll Taxes - E	24.62		24.62		4,540.00
5335.00 · Workers Comp - E	80.00		80.00		4,000.00
5340.00 · Equipment Repair - E	517.79	500.00	517.79	500.00	4,000.00
5350.00 · Miscellaneous Items/Permits E	0.00	200.00	0.00	200.00	4,000.00
5360.00 · Supplies/Uniforms - E	0.00		0.00		2,600.00
5365.00 · Permits/Fees - E	0.00		0.00		5,000.00
Total 5300 · Gas Service	(14,881.59)	25,700.00	(14,881.59)	25,700.00	450,140.00
5400 · Maintenance					
5490.01 · Elevator Repair - R	0.00		0.00		1,000.00
5410.00 · Wages - Maintenance	12,806.36	13,000.00	12,806.36	13,000.00	220,590.00
5420.00 · Payroll Taxes	1,190.91	1,500.00	1,190.91	1,500.00	21,530.00
5430.00 · Workers Comp	966.14	1,000.00	966.14	1,000.00	27,500.00
5440.00 · Benefits	5,264.50	5,500.00	5,264.50	5,500.00	55,900.00
5450.00 · Shop Tools	34.61	100.00	34.61	100.00	2,000.00
5460.00 · Materials & Supplies	681.13	700.00	681.13	700.00	6,000.00
5470.00 · Fuel / Auto & Equip	1,244.21	2,000.00	1,244.21	2,000.00	15,000.00
5480.00 · Repair & Maint / Auto & Equip	0.00	500.00	0.00	500.00	14,000.00
5490.00 · Repair & Maint / Property	5,497.00	2,000.00	5,497.00	2,000.00	22,500.00
5495.00 · DMV Registrations	689.00	700.00	689.00	700.00	1,500.00
5500.00 · Utilities Electric	185.38	500.00	185.38	500.00	6,000.00
5502.00 · Utilities Gas	121.59	150.00	121.59	150.00	1,000.00
5503.00 · Water Sewer Restrooms	1,220.94	1,000.00	1,220.94	1,000.00	10,000.00
5520.00 · Contract Services	216.58	1,500.00	216.58	1,500.00	22,500.00
5525.00 · Trash Removal	729.83	1,000.00	729.83	1,000.00	12,500.00
5530.00 · Miscellaneous	945.00		945.00		4,000.00
5535.00 · Small Office Equipment	0.00		0.00		500.00
5540.00 · Erosion & Sediment Control	642.50	5,000.00	642.50	5,000.00	30,000.00
5545.00 · Telephone	195.41	150.00	195.41	150.00	1,800.00

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5550.00 · Weed Abatement	0.00		0.00		15,000.00
5555.00 · Uniforms	0.00		0.00		2,000.00
5560.00 · New Equipment - C	0.00		0.00		6,000.00
5570.00 · Trail/Access Maintenance	10,954.40	11,000.00	10,954.40	11,000.00	37,000.00
5575.00 · Tree Removal	524.00	3,000.00	524.00	3,000.00	35,000.00
5650.00 · Maintenance/Landscaping R	0.00	1,000.00	0.00	1,000.00	6,000.00
5650.10 · Maint/Landscape - Burnt Mill R	1,185.82	500.00	1,185.82	500.00	3,500.00
5650.11 · Maint/Landscaping-Tavern Bay R	503.52	500.00	503.52	500.00	5,000.00
5650.12 · Maint/Landscape-Grass Valley R	447.10	500.00	447.10	500.00	2,500.00
Total 5400 · Maintenance	46,245.93	52,800.00	46,245.93	52,800.00	587,820.00
5600 · Beach Club					
5610.00 · Wages - Beach Clubs	0.00		0.00		25,000.00
5620.00 · Payroll Taxes	0.00		0.00		3,595.00
5630.00 · Workers Comp	80.00		80.00		3,164.00
5645.00 · Utilities	718.01	600.00	718.01	600.00	8,500.00
5651.00 · Permit	0.00		0.00		1,000.00
5652.00 · Mileage	0.00	100.00	0.00	100.00	600.00
5653.00 · Events	0.00	0.00	0.00	0.00	1,500.00
5655.00 · Supplies/Uniforms	0.00		0.00		8,000.00
5660.00 · Security	0.00	100.00	0.00	100.00	1,000.00
5665.00 · Janitorial	0.00	500.00	0.00	500.00	6,000.00
5670.00 · Fish Tournament	0.00		0.00		1,500.00
Total 5600 · Beach Club	798.01	1,300.00	798.01	1,300.00	59,859.00
6000 · Administrative					
6010.00 · Wages - Administrative	29,164.10	30,000.00	29,164.10	30,000.00	451,594.00
6020.00 · Payroll Taxes	2,586.17	3,500.00	2,586.17	3,500.00	42,707.00
6030.00 · Workers Comp	993.05	700.00	993.05	700.00	9,500.00
6040.00 · Benefits	8,640.74	8,500.00	8,640.74	8,500.00	83,600.00
6041.00 · Bonus Pool (2%)	0.00		0.00		10,200.00
6042.00 · Seasonal Emp. Retention Bonus	0.00		0.00		6,000.00
6045.00 · Office Supplies	1,021.76	1,000.00	1,021.76	1,000.00	6,500.00
6050.00 · Utilities*Electric	1,412.25	2,000.00	1,412.25	2,000.00	25,000.00
6051.00 · Telephone	1,508.97	1,500.00	1,508.97	1,500.00	17,500.00

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6052.00 · Gas	435.89	500.00	435.89	500.00	3,000.00
6053.00 · Water/Sewer	186.99	1,000.00	186.99	1,000.00	10,000.00
6055.00 · Computer Repair	0.00		0.00		8,000.00
6070.00 · Printing	986.04	1,000.00	986.04	1,000.00	15,000.00
6075.00 · Toner & Ink Cartridges	33.09	250.00	33.09	250.00	4,000.00
6080.00 · Postage	1,032.50	1,500.00	1,032.50	1,500.00	15,000.00
6090.00 · Property Taxes	0.00		0.00		79,820.00
6091.00 · Income Tax	0.00		0.00		11,000.00
6100.00 · Audit & Accounting	0.00		0.00		10,000.00
6105.00 · Bad Checks/Debt	0.00	100.00	0.00	100.00	1,000.00
6110.00 · Legal	0.00	5,900.00	0.00	5,900.00	70,000.00
6111.00 · Legal -Water Rights	525.00	900.00	525.00	900.00	10,000.00
6115.00 · Professional Accounting Service	0.00	800.00	0.00	800.00	10,000.00
6120.00 · Engineering, Planning, Survey	7,700.00	625.00	7,700.00	625.00	7,500.00
6130.00 · Insurance	11,088.46	8,750.00	11,088.46	8,750.00	93,000.00
6150.00 · Shoreline Fuel	209.80	300.00	209.80	300.00	1,250.00
6155.00 · Shoreline Supplies	106.78	250.00	106.78	250.00	3,000.00
6156.00 · Shoreline Reimbursables	0.00	250.00	0.00	250.00	3,000.00
6160.00 · Newsletter	2,685.00	2,500.00	2,685.00	2,500.00	8,500.00
6170.00 · Equipment Service Contracts	862.28	1,500.00	862.28	1,500.00	18,850.00
6175.00 · Computer Service Maintenance	0.00	1,000.00	0.00	1,000.00	12,500.00
6180.00 · Security & Janitorial	279.00	300.00	279.00	300.00	4,000.00
6185.00 · Board Expense	52.97	500.00	52.97	500.00	5,000.00
6186.00 · Public Relations	289.16	500.00	289.16	500.00	17,500.00
6190.00 · Bank Service Fees	773.00	300.00	773.00	300.00	4,000.00
6191.00 · Uniforms	150.85		150.85		2,500.00
6192.00 · Professional Development	160.00	500.00	160.00	500.00	5,000.00
6195.00 · Permits, Dues, Fees, Licenses	265.00		265.00		28,610.00
6200.00 · County Recorder	(30.00)	200.00	(30.00)	200.00	2,500.00
6210.00 · Credit Card Processing Expense	5,331.30	5,500.00	5,331.30	5,500.00	25,000.00
6220.00 · New Equipment - C	0.00		0.00		7,000.00
6240.00 · Employee Relations	0.00		0.00		4,200.00
6250.00 · Reserve Study	0.00		0.00		15,000.00
6560.00 · Mileage	34.92	80.00	34.92	80.00	1,000.00
Total 6000 · Administrative	78,485.07	82,205.00	78,485.07	82,205.00	1,168,331.00

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7000 · Other Catagories					
7077.00 · Storm Damage Projects C	0.00	2,000.00	0.00	2,000.00	10,000.00
7080.00 · July Fireworks - R	26,322.00	26,250.00	26,322.00	26,250.00	52,500.00
Total 7000 · Other Catagories	<u>26,322.00</u>	<u>28,250.00</u>	<u>26,322.00</u>	<u>28,250.00</u>	<u>62,500.00</u>
7100 · Special Projects					
7120.00 · Shoreline Beautification C	0.00	5,000.00	0.00	5,000.00	60,000.00
7130.00 · Dock Audit - C	0.00	1,500.00	0.00	1,500.00	19,000.00
Total 7100 · Special Projects	<u>0.00</u>	<u>6,500.00</u>	<u>0.00</u>	<u>6,500.00</u>	<u>79,000.00</u>
7200 · Capital Improvements					
7200.01 · North Bay Sediment Basin C	0.00		0.00		35,000.00
Total 7200 · Capital Improvements	<u>0.00</u>		<u>0.00</u>		<u>35,000.00</u>
7400 · Restricted Funding					
7410.00 · Lake/Dock Assets C	0.00	500.00	0.00	500.00	10,000.00
7415.00 · Restroom Repairs C	4,426.87	5,000.00	4,426.87	5,000.00	13,000.00
7420.00 · Peninsula Park C					
7420.01 · Peninsula Pk Benches - C	0.00		0.00		5,000.00
7420.02 · Peninsula Pk Irrigation Rpr - C	0.00		0.00		5,000.00
7420.03 · Peninsula Pk Landscape - C	0.00		0.00		30,000.00
Total 7420.00 · Peninsula Park C	<u>0.00</u>		<u>0.00</u>		<u>40,000.00</u>
7430.00 · Burnt Mill Beach Club C	0.00		0.00		15,565.00
7440.00 · Tavern Bay BC/Demo Garden C					
7440.01 · TB Prkng Seal & Stripe - C	0.00		0.00		25,000.00
7440.02 · TB Landscape/Irrgtn - C	0.00		0.00		50,000.00
7440.03 · Tavern Bay Shade -C	0.00		0.00		10,000.00
7440.04 · Tavern Bay Fence - C	0.00		0.00		20,000.00
7440.00 · Tavern Bay BC/Demo Garden C - Other	0.00		0.00		2,500.00
Total 7440.00 · Tavern Bay BC/Demo Garden C	<u>0.00</u>		<u>0.00</u>		<u>107,500.00</u>
7450.00 · Grass Valley Park C					
7450.01 · GV Lake Pump - C	0.00		0.00		5,000.00

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7450.02 · GV Irrigation Repair - C	0.00		0.00		5,000.00
Total 7450.00 · Grass Valley Park C	<u>0.00</u>		<u>0.00</u>		<u>10,000.00</u>
7460.00 · Lake Access C					
7460.01 · Office Pkng Improve - C	0.00		0.00		15,000.00
7460.02 · Trail Crrct & Improv - C	0.00		0.00		50,000.00
7460.03 · Village Gate - C	0.00		0.00		4,000.00
7460.04 · Blue Jay Bridge Paint - C	0.00		0.00		15,000.00
7460.00 · Lake Access C - Other	0.00		0.00		152,000.00
Total 7460.00 · Lake Access C	<u>0.00</u>		<u>0.00</u>		<u>236,000.00</u>
7470.00 · Lake Safety C	0.00		0.00		11,000.00
7480.00 · Technical Upgrades C	0.00		0.00		68,000.00
7490.00 · Equipment Replacement, Major C	0.00	0.00	0.00	0.00	0.00
Total 7400 · Restricted Funding	<u>4,426.87</u>	<u>5,500.00</u>	<u>4,426.87</u>	<u>5,500.00</u>	<u>511,065.00</u>
9000.00 · Restricted Funds Expense					
9050.00 · Fish Stocking - R	0.00		0.00		30,000.00
Total 9000.00 · Restricted Funds Expense	<u>0.00</u>		<u>0.00</u>		<u>30,000.00</u>
Total Expense	<u>154,985.62</u>	<u>226,010.00</u>	<u>154,985.62</u>	<u>226,010.00</u>	<u>3,241,683.00</u>
Net Ordinary Income	<u>1,572,937.93</u>	<u>1,608,590.00</u>	<u>1,572,937.93</u>	<u>1,608,590.00</u>	<u>500,378.00</u>
Net Income	<u><u>1,572,937.93</u></u>	<u><u>1,608,590.00</u></u>	<u><u>1,572,937.93</u></u>	<u><u>1,608,590.00</u></u>	<u><u>500,378.00</u></u>

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Ordinary Income/Expense

Income

4000.00 · Lake Operations Income
4010.00 · Boat
4020.00 · Dock
4025.00 · Late Fees
4040.00 · Transfer Fees
4045.00 · Barge Rental
4050.00 · Unrestricted Donations
4055.00 · ALA Packets
4065.00 · Contractor Fees
4070.00 · Beach Club Membership
4070.01 · Beach Club Snack Bar Sales E
4070.02 · Beach Club Rental - E
4080.00 · Equipment Sales
4090.00 · Interest & Dividend Income
4095.00 · Misc. Fines & Fees
4110.00 · Shoreline Application Fee
4120.00 · General Membership
4130.00 · Boat Operator License
4160.00 · Fish Tournament Income
4190.00 · Member Shirts & Sundries E
Total 4000.00 · Lake Operations Income

4500.00 · Marina Income
4520.00 · Excursion Boat
4521.00 · Resort Boat
4522.00 · Pirate Boats
4530.00 · Lease Income
4540.00 · Dock Rental
4550.00 · Gasoline Sales E
Total 4500.00 · Marina Income

8000.00 · Restricted Funds Income
8140.00 · LACSD Cost Sharing -R

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8145.00 · Fireworks Contributions - R
8150.00 · Fish Contribution -R
8410.00 · Shoreline Beautification -R
8585.00 · Funds From Reserve -R
Total 8000.00 · Restricted Funds Income

Total Income

Expense

5100 · Safety
5110.00 · Wages - Lake Safety
5111.00 · Wages - Shore Safety
5120.00 · Payroll Taxes - Safety
5130.00 · Workers Comp - Safety
5140.00 · Fuel
5150.00 · Repair & Maintenance
5155.00 · Buoys - C
5160.00 · New Equipment - C
5165.00 · Sheriff Services
5170.00 · Benefits
5175.00 · Training
5180.00 · Supplies
5185.00 · Telephone
5190.00 · Utilities
5195.00 · Uniforms

Total 5100 · Safety

5200 · Common Area

5220.00 · Janitorial
5225.00 · Security Patrol Service
5230.00 · Security Alarm Service
5240.00 · Trash Removal
5260.00 · Equipment Repair
5265.00 · Landscape Maintenance
5270.00 · Gate Repair

ARROWHEAD LAKE ASSOCIATION
Profit & Loss Budget Performance
April 2007

NOTE: Financials are being restated to reflect funcDRAFT

5290.00 · Common Area Costs
Total 5200 · Common Area

5300 · Gas Service

5310.00 · Fuel Purchase - E
5320.00 · Wages - Gas Service - E
5330.00 · Payroll Taxes - E
5335.00 · Workers Comp - E
5340.00 · Equipment Repair - E
5350.00 · Miscellaneous Items/Permits E
5360.00 · Supplies/Uniforms - E
5365.00 · Permits/Fees - E
Total 5300 · Gas Service

5400 · Maintenance

5490.01 · Elevator Repair - R
5410.00 · Wages - Maintenance
5420.00 · Payroll Taxes
5430.00 · Workers Comp
5440.00 · Benefits
5450.00 · Shop Tools
5460.00 · Materials & Supplies
5470.00 · Fuel / Auto & Equip
5480.00 · Repair & Maint / Auto & Equip
5490.00 · Repair & Maint / Property
5495.00 · DMV Registrations
5500.00 · Utilities Electric
5502.00 · Utilities Gas
5503.00 · Water Sewer Restrooms
5520.00 · Contract Services
5525.00 · Trash Removal
5530.00 · Miscellaneous
5535.00 · Small Office Equipment
5540.00 · Erosion & Sediment Control
5545.00 · Telephone

ARROWHEAD LAKE ASSOCIATION
Profit & Loss Budget Performance
April 2007

NOTE: Financials are being restated to reflect funcDRAFT

5550.00 · Weed Abatement

5555.00 · Uniforms

5560.00 · New Equipment - C

5570.00 · Trail/Access Maintenance

5575.00 · Tree Removal

5650.00 · Maintenance/Landscaping R

5650.10 · Maint/Landscape - Burnt Mill R

5650.11 · Maint/Landscaping-Tavern Bay R

5650.12 · Maint/Landscape-Grass Valley R

Total 5400 · Maintenance

5600 · Beach Club

5610.00 · Wages - Beach Clubs

5620.00 · Payroll Taxes

5630.00 · Workers Comp

5645.00 · Utilities

5651.00 · Permit

5652.00 · Mileage

5653.00 · Events

5655.00 · Supplies/Uniforms

5660.00 · Security

5665.00 · Janitorial

5670.00 · Fish Tournament

Total 5600 · Beach Club

6000 · Administrative

6010.00 · Wages - Administrative

6020.00 · Payroll Taxes

6030.00 · Workers Comp

6040.00 · Benefits

6041.00 · Bonus Pool (2%)

6042.00 · Seasonal Emp. Retention Bonus

6045.00 · Office Supplies

6050.00 · Utilities*Electric

6051.00 · Telephone

ARROWHEAD LAKE ASSOCIATION
Profit & Loss Budget Performance
April 2007

NOTE: Financials are being restated to reflect funcDRAFT

6052.00 · Gas
6053.00 · Water/Sewer
6055.00 · Computer Repair
6070.00 · Printing
6075.00 · Toner & Ink Cartridges
6080.00 · Postage
6090.00 · Property Taxes
6091.00 · Income Tax
6100.00 · Audit & Accounting
6105.00 · Bad Checks/Debt
6110.00 · Legal
6111.00 · Legal -Water Rights
6115.00 · Professional Accounting Service
6120.00 · Engineering, Planning, Survey
6130.00 · Insurance
6150.00 · Shoreline Fuel
6155.00 · Shoreline Supplies
6156.00 · Shorline Reimbursables
6160.00 · Newsletter
6170.00 · Equipment Service Contracts
6175.00 · Computer Service Maintenance
6180.00 · Security & Janitorial
6185.00 · Board Expense
6186.00 · Public Relations
6190.00 · Bank Service Fees
6191.00 · Uniforms
6192.00 · Professional Development
6195.00 · Permits, Dues, Fees, Licenses
6200.00 · County Recorder
6210.00 · Credit Card Processing Expense
6220.00 · New Equipment - C
6240.00 · Employee Relations
6250.00 · Reserve Study
6560.00 · Mileage
Total 6000 · Administrative

ARROWHEAD LAKE ASSOCIATION
Profit & Loss Budget Performance
April 2007

NOTE: Financials are being restated to reflect funcDRAFT

7000 · Other Catagories

7077.00 · Storm Damage Projects C

7080.00 · July Fireworks - R

Total 7000 · Other Catagories

7100 · Special Projects

7120.00 · Shoreline Beautification C

7130.00 · Dock Audit - C

Total 7100 · Special Projects

7200 · Capital Improvements

7200.01 · North Bay Sediment Basin C

Total 7200 · Capital Improvements

7400 · Restricted Funding

7410.00 · Lake/Dock Assets C

7415.00 · Restroom Repairs C

7420.00 · Peninsula Park C

7420.01 · Peninsula Pk Benches - C

7420.02 · Peninsula Pk Irrigation Rpr - C

7420.03 · Peninsula Pk Landscape - C

Total 7420.00 · Peninsula Park C

7430.00 · Burnt Mill Beach Club C

7440.00 · Tavern Bay BC/Demo Garden C

7440.01 · TB Prkng Seal & Stripe - C

7440.02 · TB Landscape/Irrgtn - C

7440.03 · Tavern Bay Shade - C

7440.04 · Tavern Bay Fence - C

7440.00 · Tavern Bay BC/Demo Garden C - Other

Total 7440.00 · Tavern Bay BC/Demo Garden C

7450.00 · Grass Valley Park C

7450.01 · GV Lake Pump - C

ARROWHEAD LAKE ASSOCIATION
Profit & Loss Budget Performance
April 2007

NOTE: Financials are being restated to reflect funcDRAFT

7450.02 · GV Irrigation Repair - C
Total 7450.00 · Grass Valley Park C

7460.00 · Lake Access C
7460.01 · Office Pkng Improve - C
7460.02 · Trail Crrct & Improv - C
7460.03 · Village Gate - C
7460.04 · Blue Jay Bridge Paint - C
7460.00 · Lake Access C - Other
Total 7460.00 · Lake Access C

7470.00 · Lake Safety C
7480.00 · Technical Upgrades C
7490.00 · Equipment Replacement, Major C
Total 7400 · Restricted Funding

9000.00 · Restricted Funds Expense
9050.00 · Fish Stocking - R
Total 9000.00 · Restricted Funds Expense

Total Expense

Net Ordinary Income

Net Income

ARROWHEAD LAKE ASSOCIATION
Balance Sheet
As of April 30, 2007

	<u>Apr 30, 07</u>
ASSETS	
Current Assets	
Checking/Savings	
1020.00 · Cash in Bank - Checking	378,297.86
1030.00 · Petty Cash	
1030.01 · Petty Cash - Accounting Office	200.00
1030.02 · Petty Cash Member Services Bank	800.00
1030.03 · Petty Cash - Gas Dock	300.00
Total 1030.00 · Petty Cash	<u>1,300.00</u>
1040.00 · Cash in Bank - Payroll Checking	4,660.89
1066.00 · Money Market Citizens Business	82,052.39
Total Checking/Savings	<u>466,311.14</u>
Accounts Receivable	
1200 · Accounts Receivable	45,485.46
Total Accounts Receivable	<u>45,485.46</u>
Other Current Assets	
1165.00 · Prepaid Income Tax	7,740.00
1070.00 · Cash Investments	
1070.95 · Citizens Business Bank	2,100,000.00
Total 1070.00 · Cash Investments	<u>2,100,000.00</u>
1080.00 · Cash - Security Deposits	72,892.73
1120.00 · Accounts Receivable - Dock Fee	6,275.00
1140.00 · Workers Comp Deposit	7,200.85
1150.00 · Prepaid Insurance	39,634.62
1190.00 · Gasoline Inventory	48,308.03
Total Other Current Assets	<u>2,282,051.23</u>
Total Current Assets	2,793,847.83
Fixed Assets	
Accumulated Depreciation	
1209.00 · Depreciation - Land Improvement	(1,260.00)
1214.00 · Depreciation - Easement Improve	(81,138.00)
1216.00 · Depreciation - Rental Docks	(160,166.00)
1217.00 · Depreciation - Fuel Facility	(47,742.00)
1218.00 · Depreciation - Dam	(2,035.00)
1219.00 · Depreciation - Bldg Structure	(2,093,667.09)
1229.00 · Depreciation - Vehicles	(188,915.48)
1239.00 · Depreciation - Boats & Appurt.	(1,062,927.23)
1249.00 · Depreciation - Equip / Field	(151,079.55)
1252.00 · Depreciation - Beach Club Equip	(8,682.00)
1259.00 · Reserve for Depr - Office Furn	(192,133.98)
Total Accumulated Depreciation	<u>(3,989,746.33)</u>
1200.00 · Land	390,333.00
1205.00 · Land Improvements	49,927.82

ARROWHEAD LAKE ASSOCIATION
Balance Sheet
As of April 30, 2007

	<u>Apr 30, 07</u>
1208.00 · Erosion / Sediment Control	16,287.90
1210.00 · Buildings & Bldg Improvements	2,657,918.48
1211.00 · Easement Improvements	832,198.51
1212.00 · Fuel Facility	535,044.64
1213.00 · Dam	30,228.92
1215.00 · Rental Docks	763,040.00
1220.00 · Vehicles	201,097.90
1230.00 · Boats & Appurtenances	1,178,708.99
1240.00 · Equipment - Field	235,136.28
1250.00 · Office & Beach Club Furniture	167,668.44
1251.00 · Beach Club Equipment	54,403.21
Total Fixed Assets	<u><u>3,122,247.76</u></u>
TOTAL ASSETS	<u><u>5,916,095.59</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000.00 · Accounts Payable	37,914.08
Total Accounts Payable	<u>37,914.08</u>
Other Current Liabilities	
2030.00 · Sales Tax Payable	(3,025.67)
2100.00 · Accrued Payroll	22,880.00
2110.00 · Accrued Payroll Taxes	80.21
2120.00 · Accrued Employee Vac Payable	15,625.58
2130.00 · Accrued EE Benefits 2%	3,861.09
2135.00 · Accrued EE Benefits Fund 8%	(32,258.03)
2150.00 · Income Taxes Payable	102.00
Total Other Current Liabilities	<u>7,265.18</u>
Total Current Liabilities	45,179.26
Long Term Liabilities	
2010.00 · D Dock Income/Notes Payable	125,740.00
2070.00 · Security Deposits	72,892.73
Total Long Term Liabilities	<u>198,632.73</u>
Total Liabilities	243,811.99
Equity	
3000.00 · Association Equity	4,099,345.67
Net Income	1,572,937.93
Total Equity	<u>5,672,283.60</u>
TOTAL LIABILITIES & EQUITY	<u><u>5,916,095.59</u></u>