

**ARROWHEAD LAKE ASSOCIATION**  
**Profit & Loss Budget Performance**  
February 2007

	<u>Feb 07</u>	<u>Budget</u>	<u>Apr '06 - Feb 07</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
<b>Ordinary Income/Expense</b>					
<b>Income</b>					
8000.00 · Restricted Funds Income					
8140.00 · LACSD Cost Sharing -R	0.00		25,396.22		45,000.00
8145.00 · Fireworks Contributions - R	6,490.00		35,910.55	22,500.00	22,500.00
8150.00 · Fish Contribution -R	2,110.00		8,505.00	5,160.00	5,160.00
8410.00 · Shoreline Beautification -R	750.00	70.00	31,522.50	34,300.00	35,000.00
8585.00 · Funds From Reserve -R	0.00	6,500.00	0.00	302,765.00	310,265.00
<b>Total 8000.00 · Restricted Funds Income</b>	<u>9,350.00</u>	<u>6,570.00</u>	<u>101,334.27</u>	<u>364,725.00</u>	<u>417,925.00</u>
<b>4000.00 · Lake Operations Income</b>					
4010.00 · Boat	0.00		567,010.00	520,000.00	520,000.00
4020.00 · Dock	0.00		1,243,093.00	1,234,500.00	1,234,500.00
4025.00 · Late Fees	0.00	2,000.00	25,584.52	18,000.00	20,000.00
4035.00 · Dock Houses	0.00		13,200.00	12,750.00	12,750.00
4040.00 · Transfer Fees	7,200.00	16,666.00	151,370.00	183,334.00	200,000.00
4045.00 · Barge Rental	0.00		955.00	3,000.00	3,000.00
4050.00 · Unrestricted Donations	1,850.00	29,500.00	12,903.00	34,500.00	35,000.00
4055.00 · ALA Packets	100.00	250.00	2,520.00	2,750.00	3,000.00
4065.00 · Contractor Fees	0.00		5,100.00	5,500.00	5,500.00
4070.00 · Beach Club Membership	800.00		131,340.00	100,000.00	100,000.00
4070.01 · Beach Club Snack Bar Sales E	0.00		10,424.80	5,000.00	5,000.00
4070.02 · Beach Club Rental - E	130.00	1,250.00	16,214.00	13,750.00	15,000.00
4070.03 · Beach Club Rental Deposit E	0.00	50.00	0.00	550.00	600.00
4080.00 · Equipment Sales	0.00		5,119.05	2,500.00	2,500.00
4090.00 · Interest & Dividend Income	0.00	1,500.00	56,062.83	19,700.00	20,000.00
4095.00 · Misc. Fines & Fees	0.00		8,285.00		
4110.00 · Shoreline Application Fee	750.00	70.00	31,522.50	34,300.00	35,000.00
4120.00 · General Membership	0.00		37,440.00	60,000.00	60,000.00
4130.00 · Boat Operator License	60.00		26,195.00	22,500.00	22,500.00
4160.00 · Fish Tournament Income	0.00		2,178.00	1,000.00	1,000.00
4190.00 · Member Shirts & Sundries E	0.00		723.90	2,000.00	2,000.00
<b>Total 4000.00 · Lake Operations Income</b>	<u>10,890.00</u>	<u>51,286.00</u>	<u>2,347,240.60</u>	<u>2,275,634.00</u>	<u>2,297,350.00</u>
<b>4500.00 · Marina Income</b>					

**ARROWHEAD LAKE ASSOCIATION**  
**Profit & Loss Budget Performance**  
February 2007

	<u>Feb 07</u>	<u>Budget</u>	<u>Apr '06 - Feb 07</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
4520.00 · Excursion Boat	1,000.00	2,750.00	34,943.32	32,250.00	35,000.00
4530.00 · Lease Income	5,095.00	3,095.00	261,158.25	248,416.00	251,511.00
4540.00 · Dock Rental	0.00		311,350.00	302,400.00	302,400.00
4550.00 · Gasoline Sales E	185.43	1,593.00	499,021.41	462,800.00	465,000.00
<b>Total 4500.00 · Marina Income</b>	<u>6,280.43</u>	<u>7,438.00</u>	<u>1,106,472.98</u>	<u>1,045,866.00</u>	<u>1,053,911.00</u>
<b>Total Income</b>	26,520.43	65,294.00	3,555,047.85	3,686,225.00	3,769,186.00
<b>Expense</b>					
9000.00 · Restricted Funds Expense					
9050.00 · Fish Stocking - R	0.00		25,576.50	25,800.00	25,800.00
<b>Total 9000.00 · Restricted Funds Expense</b>	<u>0.00</u>		<u>25,576.50</u>	<u>25,800.00</u>	<u>25,800.00</u>
<b>5100 · Safety</b>					
5110.00 · Wages - Lake Safety	6,577.81	1,955.72	111,777.68	95,830.28	97,786.00
5111.00 · Wages - Shore Safety	0.00		2,581.75	3,920.00	3,920.00
5120.00 · Payroll Taxes - Safety	840.48	60.90	13,483.64	11,813.63	12,179.00
5130.00 · Workers Comp - Safety	1,853.03	200.87	15,689.97	15,587.90	16,070.00
5140.00 · Fuel	0.00	175.00	23,298.63	15,520.00	16,000.00
5150.00 · Repair & Maintenance	532.86	200.00	25,504.28	17,800.00	18,000.00
5155.00 · Buoys - C	0.00		8,318.30	10,000.00	10,000.00
5160.00 · New Equipment - C	991.08		15,049.76	18,450.00	18,450.00
5165.00 · Sheriff Services	0.00		4,797.30	7,500.00	7,500.00
5170.00 · Benefits	114.74	1,375.00	1,868.41	15,125.00	16,500.00
5175.00 · Training	25.00	70.00	1,457.06	3,325.00	3,500.00
5180.00 · Supplies	125.04	291.00	6,017.34	3,209.00	3,500.00
5185.00 · Telephone	106.84	150.00	1,217.31	1,650.00	1,800.00
5190.00 · Utilities	500.35	208.00	4,441.92	2,292.00	2,500.00
5195.00 · Uniforms	0.00		1,932.39	3,000.00	3,000.00
<b>Total 5100 · Safety</b>	<u>11,667.23</u>	<u>4,686.49</u>	<u>237,435.74</u>	<u>225,022.81</u>	<u>230,705.00</u>
<b>5200 · Common Area</b>					
5220.00 · Janitorial	0.00	625.00	1,973.67	6,875.00	7,500.00
5225.00 · Security Patrol Service	0.00	78.00	0.00	859.00	937.00

**ARROWHEAD LAKE ASSOCIATION**  
**Profit & Loss Budget Performance**  
February 2007

	<u>Feb 07</u>	<u>Budget</u>	<u>Apr '06 - Feb 07</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
5230.00 · Security Alarm Service	0.00	35.00	0.00	384.00	419.00
5240.00 · Trash Removal	280.86	267.00	5,583.22	2,937.00	3,204.00
5260.00 · Equipment Repair	0.00	250.00	0.00	2,750.00	3,000.00
5265.00 · Landscape Maintenance	0.00	16.00	190.61	184.00	200.00
5270.00 · Gate Repair	0.00	166.00	0.00	1,834.00	2,000.00
5290.00 · Common Area Costs	0.00		0.00		
<b>Total 5200 · Common Area</b>	<b>280.86</b>	<b>1,437.00</b>	<b>7,747.50</b>	<b>15,823.00</b>	<b>17,260.00</b>
<b>5300 · Gas Service</b>					
5310.00 · Fuel Purchase - E	1,384.98		389,454.78	408,000.00	408,000.00
5320.00 · Wages - Gas Service - E	0.00		26,358.34	31,260.00	31,260.00
5330.00 · Payroll Taxes - E	0.00		3,693.89	3,393.00	3,393.00
5335.00 · Workers Comp - E	136.38		4,186.60	5,796.00	5,796.00
5340.00 · Equipment Repair - E	100.00		13,199.54	4,000.00	4,000.00
5350.00 · Miscellaneous Items/Permits E	0.00		1,900.72	4,000.00	4,000.00
5360.00 · Supplies/Uniforms - E	0.00		2,585.99	1,000.00	1,000.00
5365.00 · Permits/Fees - E	0.00	541.00	3,461.20	5,959.00	6,500.00
<b>Total 5300 · Gas Service</b>	<b>1,621.36</b>	<b>541.00</b>	<b>444,841.06</b>	<b>463,408.00</b>	<b>463,949.00</b>
<b>5400 · Maintenance</b>					
5650.11 · Maint/Landscaping-Tavern Bay R	0.00		10,237.56	5,000.00	5,000.00
5650.10 · Maint/Landscape - Burnt Mill R	349.00		12,250.44	5,000.00	5,000.00
5650.00 · Maintenance/Landscaping R	0.00	250.00	0.00	6,750.00	7,000.00
5650.12 · Maint/Landscape-Grass Valley R	0.00		1,151.47	2,500.00	2,500.00
5541.00 · Erosion & Sediment Cntrl LACSD	0.00		87.28		
5490.01 · Elevator Repair - R	830.00		35,041.50		70,000.00
5410.00 · Wages - Maintenance	12,356.70	13,633.55	208,011.22	179,183.80	194,765.00
5420.00 · Payroll Taxes	1,785.13	1,347.50	21,195.69	17,710.00	19,250.00
5430.00 · Workers Comp	5,079.10	2,154.11	33,780.82	28,311.16	30,773.00
5440.00 · Benefits	4,393.18	4,211.91	36,444.89	46,331.09	50,543.00
5450.00 · Shop Tools	164.73	100.00	2,593.98	1,900.00	2,000.00
5460.00 · Materials & Supplies	129.75	200.00	6,404.45	5,800.00	6,000.00
5470.00 · Fuel / Auto & Equip	665.52	600.00	15,696.70	11,400.00	12,000.00
5480.00 · Repair & Maint / Auto & Equip	533.52	540.00	14,946.38	12,825.00	13,500.00
5490.00 · Repair & Maint / Property	783.99	864.00	39,166.32	20,520.00	21,600.00

**ARROWHEAD LAKE ASSOCIATION**  
**Profit & Loss Budget Performance**  
February 2007

	<u>Feb 07</u>	<u>Budget</u>	<u>Apr '06 - Feb 07</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
5495.00 · DMV Registrations	0.00		1,511.00	685.00	1,370.00
5500.00 · Utilities Electric	203.74	625.00	3,454.36	6,875.00	7,500.00
5502.00 · Utilities Gas	197.49	83.00	805.78	917.00	1,000.00
5503.00 · Water Sewer Restrooms	461.35	200.00	11,285.92	2,300.00	2,500.00
5520.00 · Contract Services	170.00	1,500.00	55,466.41	20,800.00	22,500.00
5525.00 · Trash Removal	116.06	800.00	11,816.22	9,200.00	10,000.00
5530.00 · Miscellaneous	137.55		3,624.70		
5535.00 · Small Office Equipment	0.00	80.00	143.97	920.00	1,000.00
5540.00 · Erosion & Sediment Control	8,577.76		28,620.15	30,000.00	30,000.00
5545.00 · Telephone	124.65	100.00	1,740.64	1,700.00	1,800.00
5550.00 · Weed Abatement	0.00		1,009.28	8,500.00	8,500.00
5555.00 · Uniforms	0.00		692.77	4,250.00	4,250.00
5560.00 · New Equipment - C	0.00		5,473.00	5,000.00	5,000.00
5570.00 · Trail/Access Maintenance	0.00		25,465.76	12,000.00	12,000.00
5575.00 · Tree Removal/Treatment	2,156.00		168,428.32	112,500.00	112,500.00
<b>Total 5400 · Maintenance</b>	<u>39,215.22</u>	<u>27,289.07</u>	<u>756,546.98</u>	<u>558,878.05</u>	<u>659,851.00</u>
<b>5600 · Beach Club</b>					
5653.00 · Events	0.00		1,170.48	1,500.00	1,500.00
5652.00 · Mileage	0.00		574.95	500.00	500.00
5651.00 · Permit	0.00		0.00	500.00	1,000.00
5610.00 · Wages - Beach Clubs	0.00		20,469.18	31,801.00	31,801.00
5620.00 · Payroll Taxes	0.00		3,085.88	3,413.00	3,413.00
5630.00 · Workers Comp	0.00		2,826.49	3,645.00	3,645.00
5645.00 · Utilities	1,434.20	200.00	10,746.02	9,800.00	10,000.00
5655.00 · Supplies/Uniforms	0.00		7,578.60	10,000.00	10,000.00
5660.00 · Security	0.00	80.00	1,134.00	1,000.00	1,000.00
5665.00 · Janitorial	0.00	900.00	726.31	10,100.00	11,000.00
5670.00 · Fish Tournament	0.00		1,570.26	1,500.00	1,500.00
<b>Total 5600 · Beach Club</b>	<u>1,434.20</u>	<u>1,180.00</u>	<u>49,882.17</u>	<u>73,759.00</u>	<u>75,359.00</u>
<b>6000 · Administrative</b>					
6042.00 · Seasonal Emp. Retention Bonus	0.00		5,200.00	10,000.00	10,000.00
6041.00 · Bonus Pool (2%)	0.00		0.00	9,830.00	9,830.00
6010.00 · Wages - Administrative	30,320.42	28,810.95	336,989.22	378,658.20	411,585.00

**ARROWHEAD LAKE ASSOCIATION**  
**Profit & Loss Budget Performance**  
February 2007

	<u>Feb 07</u>	<u>Budget</u>	<u>Apr '06 - Feb 07</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
6020.00 · Payroll Taxes	3,278.19	2,543.59	29,287.01	33,430.04	36,337.00
6030.00 · Workers Comp	2,167.80	1,728.65	8,571.74	22,719.40	24,695.00
6040.00 · Benefits	6,975.93	7,083.33	55,459.95	77,916.67	85,000.00
6045.00 · Office Supplies	1,503.53	708.33	6,800.23	7,791.67	8,500.00
6050.00 · Utilities*Electric	1,459.21	500.00	27,501.10	15,990.00	16,490.00
6051.00 · Telephone	1,275.18	1,982.91	15,073.37	21,812.09	23,795.00
6052.00 · Gas	817.51	250.00	2,757.52	2,750.00	3,000.00
6053.00 · Water/Sewer	793.67	400.00	10,601.78	6,600.00	7,000.00
6055.00 · Computer Repair	0.00	1,012.50	344.79	11,137.50	12,150.00
6070.00 · Printing	13,304.00	1,064.00	23,269.62	9,880.00	15,200.00
6075.00 · Toner & Ink Cartridges	68.06	416.66	3,816.06	4,583.24	5,000.00
6080.00 · Postage	2,278.99	762.00	5,574.34	14,804.00	18,304.00
6090.00 · Property Taxes	0.00	39,515.00	80,310.41	79,030.00	79,030.00
6091.00 · Income Tax	1,430.00		10,662.00	11,252.00	11,252.00
6100.00 · Audit & Accounting	0.00		8,250.00	10,000.00	10,000.00
6105.00 · Bad Checks/Debt	0.00	40.00	(1,506.90)	960.00	1,000.00
6110.00 · Legal	0.00	3,750.00	66,375.19	41,250.00	45,000.00
6111.00 · Legal -Water Rights	0.00	1,666.66	22,406.79	18,333.34	20,000.00
6115.00 · Professional Accounting Service	590.90	916.66	7,157.00	10,083.34	11,000.00
6120.00 · Engineering, Planning, Survey	0.00	300.00	11,120.00	6,750.00	7,500.00
6130.00 · Insurance	11,088.46	6,750.00	120,287.14	86,250.00	93,000.00
6150.00 · Shoreline Fuel	0.00	90.00	770.12	890.00	1,000.00
6155.00 · Shoreline Supplies	1,478.99	208.33	12,814.22	2,291.67	2,500.00
6160.00 · Newsletter	0.00		2,685.00	8,500.00	8,500.00
6170.00 · Equipment Service Contracts	1,125.35	1,200.00	24,459.13	15,000.00	16,200.00
6175.00 · Computer Service Maintenance	4,027.50	1,233.33	7,315.12	13,566.67	14,800.00
6180.00 · Security & Janitorial	0.00	416.66	1,732.00	4,583.34	5,000.00
6185.00 · Board Expense	144.98	416.66	7,279.39	4,583.34	5,000.00
6186.00 · Public Relations	345.00	500.00	16,961.40	17,000.00	17,500.00
6190.00 · Bank Service Fees	0.00	100.00	4,423.44	3,900.00	4,000.00
6191.00 · Uniforms	0.00		1,629.16	2,500.00	2,500.00
6192.00 · Professional Development	445.14	250.00	783.90	4,450.00	5,000.00
6195.00 · Permits, Dues, Fees, Licenses	200.00	1,558.20	29,104.95	23,113.30	25,970.00
6200.00 · County Recorder	21.00	208.33	189.00	2,291.67	2,500.00
6210.00 · Credit Card Processing Expense	376.33	100.00	25,217.83	17,000.00	17,500.00

**ARROWHEAD LAKE ASSOCIATION**  
**Profit & Loss Budget Performance**  
February 2007

	<u>Feb 07</u>	<u>Budget</u>	<u>Apr '06 - Feb 07</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
6220.00 · New Equipment - C	0.00	385.00	4,376.72	6,853.00	7,700.00
6240.00 · Employee Relations	0.00	210.00	3,473.48	3,738.00	4,200.00
6250.00 · Reserve Study	0.00		0.00	3,000.00	3,000.00
6560.00 · Mileage	102.82	83.33	315.75	916.67	1,000.00
<b>Total 6000 · Administrative</b>	<u>85,618.96</u>	<u>107,161.08</u>	<u>999,838.97</u>	<u>1,025,989.15</u>	<u>1,108,538.00</u>
<b>7000 · Other Catagories</b>					
7077.00 · Storm Damage Projects C	0.00		0.00	20,000.00	20,000.00
7080.00 · July Fireworks C	0.00		50,515.62	50,000.00	50,000.00
<b>Total 7000 · Other Catagories</b>	<u>0.00</u>		<u>50,515.62</u>	<u>70,000.00</u>	<u>70,000.00</u>
<b>7100 · Special Projects</b>					
7130.00 · Dock Audit - C	0.00	5,000.00	79,379.24	96,000.00	100,000.00
7120.00 · Shoreline Beautification C	2,600.00	2,916.66	6,038.70	32,083.34	35,000.00
<b>Total 7100 · Special Projects</b>	<u>2,600.00</u>	<u>7,916.66</u>	<u>85,417.94</u>	<u>128,083.34</u>	<u>135,000.00</u>
<b>7200 · Capital Improvements</b>					
7200.01 · North Bay Sediment Basin C	0.00		0.00	35,000.00	35,000.00
<b>Total 7200 · Capital Improvements</b>	<u>0.00</u>		<u>0.00</u>	<u>35,000.00</u>	<u>35,000.00</u>
<b>7400 · Restricted Funding</b>					
7490.00 · Equipment Replacement, Major C	0.00		4,283.34	34,000.00	34,000.00
7480.00 · Technical Upgrades C	0.00		0.00	12,800.00	12,800.00
7415.00 · Restroom Repairs C	0.00		1,985.47	7,500.00	7,500.00
7410.00 · Lake/Dock Assets C	0.00	2,000.00	0.00	29,900.00	30,900.00
7420.00 · Peninsula Park C	0.00		73.24		
7430.00 · Burnt Mill Beach Club C	0.00	2,000.00	0.00	32,565.00	37,565.00
7440.00 · Tavern Bay BC/Demo Garden C	51.27	1,000.00	7,494.78	10,000.00	10,000.00
7460.00 · Lake Access C	0.00		63,275.00	150,000.00	150,000.00
7470.00 · Lake Safety C	0.00	1,500.00	3,500.00	26,000.00	27,500.00
<b>Total 7400 · Restricted Funding</b>	<u>51.27</u>	<u>6,500.00</u>	<u>80,611.83</u>	<u>302,765.00</u>	<u>310,265.00</u>
<b>Total Expense</b>	<u>142,489.10</u>	<u>156,711.30</u>	<u>2,738,414.31</u>	<u>2,924,528.35</u>	<u>3,131,727.00</u>

12:08 PM  
03/16/07  
Accrual Basis

ARROWHEAD LAKE ASSOCIATION  
Profit & Loss Budget Performance  
February 2007

	<u>Feb 07</u>	<u>Budget</u>	<u>Apr '06 - Feb 07</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
Net Ordinary Income	<u>(115,968.67)</u>	<u>(91,417.30)</u>	<u>816,633.54</u>	<u>761,696.65</u>	<u>637,459.00</u>
Net Income	<u><u>(115,968.67)</u></u>	<u><u>(91,417.30)</u></u>	<u><u>816,633.54</u></u>	<u><u>761,696.65</u></u>	<u><u>637,459.00</u></u>

ARROWHEAD LAKE ASSOCIATION  
**Balance Sheet**  
As of February 28, 2007

	<u>Feb 28, 07</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
1020.00 · Cash in Bank - Checking	445,207.21
1030.00 · Petty Cash	
1030.01 · Petty Cash - Accounting Office	200.00
1030.02 · Petty Cash Member Services Bank	800.00
1030.03 · Petty Cash - Gas Dock	300.00
Total 1030.00 · Petty Cash	<u>1,300.00</u>
1040.00 · Cash in Bank - Payroll Checking	4,977.97
1066.00 · Money Market Citizens Business	67,972.13
Total Checking/Savings	<u>519,457.31</u>
<b>Accounts Receivable</b>	
1200 · Accounts Receivable	41,562.16
Total Accounts Receivable	<u>41,562.16</u>
<b>Other Current Assets</b>	
1165.00 · Prepaid Income Tax	7,740.00
1070.00 · Cash Investments	
1070.95 · Citizens Business Bank	1,000,000.00
Total 1070.00 · Cash Investments	<u>1,000,000.00</u>
1080.00 · Cash - Security Deposits	72,892.73
1120.00 · Accounts Receivable - Dock Fee	6,275.00
1140.00 · Workers Comp Deposit	7,200.85
1150.00 · Prepaid Insurance	43,213.76
1190.00 · Gasoline Inventory	7,005.05
Total Other Current Assets	<u>1,144,327.39</u>
<b>Total Current Assets</b>	1,705,346.86
<b>Fixed Assets</b>	
<b>Accumulated Depreciation</b>	
1209.00 · Depreciation - Land Improvement	(1,260.00)
1214.00 · Depreciation - Easement Improve	(81,138.00)
1216.00 · Depreciation - Rental Docks	(160,166.00)
1217.00 · Depreciation - Fuel Facility	(47,742.00)
1218.00 · Depreciation - Dam	(2,035.00)
1219.00 · Depreciation - Bldg Structure	(2,093,667.09)
1229.00 · Depreciation - Vehicles	(188,915.48)
1239.00 · Depreciation - Boats & Appurt.	(1,062,927.23)
1249.00 · Depreciation - Equip / Field	(151,079.55)
1252.00 · Depreciation - Beach Club Equip	(8,682.00)
1259.00 · Reserve for Depr - Office Furn	(192,133.98)
Total Accumulated Depreciation	<u>(3,989,746.33)</u>
1200.00 · Land	390,333.00
1205.00 · Land Improvements	49,927.82

ARROWHEAD LAKE ASSOCIATION  
**Balance Sheet**  
As of February 28, 2007

	<u>Feb 28, 07</u>
1208.00 · Erosion / Sediment Control	16,287.90
1210.00 · Buildings & Bldg Improvements	2,657,918.48
1211.00 · Easement Improvements	832,198.51
1212.00 · Fuel Facility	535,044.64
1213.00 · Dam	30,228.92
1215.00 · Rental Docks	763,040.00
1220.00 · Vehicles	201,097.90
1230.00 · Boats & Appurtenances	1,178,708.99
1240.00 · Equipment - Field	235,136.28
1250.00 · Office & Beach Club Furniture	167,668.44
1251.00 · Beach Club Equipment	54,403.21
<b>Total Fixed Assets</b>	<u><b>3,122,247.76</b></u>
<b>TOTAL ASSETS</b>	<u><u><b>4,827,594.62</b></u></u>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
2000.00 · Accounts Payable	28,605.05
<b>Total Accounts Payable</b>	<u>28,605.05</u>
<b>Other Current Liabilities</b>	
2030.00 · Sales Tax Payable	(1,198.88)
2100.00 · Accrued Payroll	22,880.00
2110.00 · Accrued Payroll Taxes	575.81
2120.00 · Accrued Employee Vac Payable	15,625.58
2130.00 · Accrued EE Benefits 2%	3,852.47
2135.00 · Accrued EE Benefits Fund 8%	(38,961.40)
2150.00 · Income Taxes Payable	102.00
2180.00 · Marina Dock Deposits	110,700.00
2190.00 · 2006/2007 Member Deposits	291,375.00
<b>Total Other Current Liabilities</b>	<u>404,950.58</u>
<b>Total Current Liabilities</b>	433,555.63
<b>Long Term Liabilities</b>	
2010.00 · D Dock Income/Notes Payable	125,740.00
2070.00 · Security Deposits	72,892.73
<b>Total Long Term Liabilities</b>	<u>198,632.73</u>
<b>Total Liabilities</b>	632,188.36
<b>Equity</b>	
3000.00 · Association Equity	3,378,772.72
Net Income	816,633.54
<b>Total Equity</b>	<u>4,195,406.26</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u><b>4,827,594.62</b></u></u>