



**Board of Directors
JUNE 27, 2009 AGENDA**

TO: Board of Directors
PREPARED BY: John P. Rutledge, General Manager
SUBJECT: 401 (k) Trustee Designation and Modifications

SYNOPSIS:

Our 401 (k) compliance monitor has advised us that certain administrative modifications are required to maintain compliance with Federal Law. The attached Resolution has been prepared for your consideration.

FISCAL STATEMENT:

The recommended modifications have no fiscal impact on the Association or on the employees of the Association.

RECOMMENDATION:

It is the recommendation of staff that the attached Resolution be approved as submitted.