

~~CAPITALIZATION POLICY~~

~~Approved by Board of Directors 9/17/1994~~

~~Pursuant to Soren, McAdams & Bartell's Recommendation in the Audit Management letter, the following Capitalization Policy was adopted by the Board of Directors.~~

~~Assets with a life expectancy of one year or longer and cost exceeding \$1000.00 will be considered as a capitalized asset.~~

~~DELETE POLICY~~